

EXHIBIT 45
(Filed Under Seal)

From: Brooks, Dan (Fresh Meats Ops) </O=TYSON/OU=TYSONET/CN=RECIPIENTS/CN=DCSADJB>
To: McConnell, Deb
Sent: 6/22/2010 7:48:49 PM
Subject: FW: Thursday: June 24th Pork Gross Margin/POE (3 - 5 p.m.)
Attachments: Agristats.xls

I will be counting on you to help me Thursday if I say anything stupid

From: Schmitz, Jim
Sent: Tuesday, June 22, 2010 2:38 PM
To: Brooks, Dan (Fresh Meats Ops)
Subject: FW: Thursday: June 24th Pork Gross Margin/POE (3 - 5 p.m.)

fyi –Deb's notes

Our \$1.34/cwt target to West (which we were ONLY \$1.38 YTD MARCH), was improved to \$1.98/cwt YTD APRIL due to April results...

The DIVISION 'decreased' their spread to SL for April...this helped tremendously.

SL results....only opp CONTINUES TO BE LOIN YIELD....the Agri loin yield is 22.26% on cold wt (21.93% on hot)...this is exactly what we report internally....Noel has commented in the past that all items are in the study....and may be skewed among primals....

From: Schmitz, Jim
Sent: Tuesday, June 22, 2010 2:36 PM
To: McConnell, Deb
Subject: FW: Thursday: June 24th Pork Gross Margin/POE (3 - 5 p.m.)

Below is some feedback on the attached take away tabs (operations) in case questions come up since both Lee and I will be flying back from Logansport.

- 1) Waterloo ham converting is fully manned and have generals on both A+ B shift. The plan has us at full ham capabilities 1st week in August. A review is being conducted to determine if we have any other possible short of building space to increase the plant overall capabilities. Currently doing a 50,000 ft flyover of the possibility of KPR space becoming available or BPI new staging area. The third option might be more workable and have discussed with Jason is to develop a working relationship with Crystal Ice for the necessary space to bone at a satellite location. All are very preliminary in the review process.
- 2) We have a plan to complete the Logansport belly line revision into two lines so we can weight select bellies prior to the skinless table allowing us to make two different codes at once by routing into most optimal belly skinless code for the weight range.
- 3) Offal drop we have in place a drop credit comparison to SL highlighting the difference. An example of this is in Waterloo's case there is a 1.68 variance to SL.

.66 chits - produce different type of chit
 .13 Uteri - don't produce
 .21 Fatty tissue – don't produce
 .42 lard price difference

1.42 of difference. We have narrowed substantially the variance for common codes.

If questions let me know -Jim

From: McConnell, Deb

Sent: Tuesday, June 22, 2010 9:37 AM

To: Machan, Gary; Neff, Todd; Miller, Shane; Krehbiel, Jay; Brester, Jason; Gingerich, Mark; Andriessen, Roel; Matsumoto, Sumio; Brooks, Dan (Fresh Meats Ops); Broekemeier, Kimberly; Bestgen, Bob; Graham, Dale; Lehmkuhl, Jim; Prauner, John; Hofer, Rex; Jepsen, Lonny; Quinlain, John; Coble, Joel; Johnk, Lanny; Peed, Makala; Gaes, Scott; Tjaden, Dan; Schmitz, Jim; VonDrak, Lori

Cc: White, Noel

Subject: Thursday: June 24th Pork Gross Margin/POE (3 - 5 p.m.)

I just discussed this week's agenda with Noel.

Per Noel, we will dedicate the entire meeting (this week) to Agristats. If Agristats pertains to you, ATTEND. If it does not, you do NOT need to attend.

Attendees: Please bring the following

- a.) April book – distributed 'today'
- b.) April Packet (containing IOE history, by month) – distributed 'today'
- c.) One page competitor analysis worksheet (April) – distributed 'today'
- d.) Be prepared to discuss your 'own' respective takeaways 'basis the April information'
- e.) Q2 analysis – packet of single vs double and West vs East (contains all Tyson locations 'embedded' within the Agristats group.
- f.) Q2 TAKEAWAYS - I have re-attached the file. File contains A LOT of info, but will 'open' to the takeaway tab. Please be familiar with takeaways and be able to 'discuss' this Thursday.

PRODUCED IN NATIVE FORMAT

Sales info on Kill/Cut:

Up through w/e: 11.15.08, Sales files (to Agri) were SL only. Sent weekly.

Effective with w/e: 11.22.08, weekly Sales files (to Agri) were division (including Perry).

Effective with w/e: 7.4.09, weekly sales files to Agri were enhanced to include: SL (separate); Logan (Separate); and division (now without Perry)

Per Greg Dess, the SL kill/cut studies UTILIZE the prices in the Sales data minor...therefore, Part of Nov '08 THROUGH June '09 SL Kill/Cut had divisional sales for revenue calc.

Also, even though SL sales were available (in sales data minor) effective for July kill/cut, Agri failed to use...and instead, continued to apply division.

Sept' -09 SL Kill/cut will contain SL 'only' Sales prices...

Tyson Fresh Meats (Pork): Export Opportunity (annualized)**Export Bnls loins (5 month avg: March - July '09)**

	Mix	Price
Tyson division (excluding Perry)	10.19%	\$ 185.25
Avg region (Agristats) - 11 locations	21.18%	\$ 209.87
Opportunities	-10.99%	\$ (24.62)
Annual Opp \$'s	\$ 13,695,565	\$ 6,258,547

Total bnls loin opp \$'s:	\$ 19,954,112
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Export Tenderloins (5 month avg: March - July '09)

	Mix	Price
Tyson division (excluding Perry)	21.56%	\$ 242.18
Avg region (Agristats) - 11 locations	20.83%	\$ 275.12
Opportunities	0.73%	\$ (32.94)
Annual Opp \$'s	\$ (76,158)	\$ 2,115,821

Total Tenderloin opp \$'s:	\$ 2,039,663
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TFM (Pork) Annualized export opp:	\$ 21,993,775
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Assumptions:

Pork slaughter = 19.5M

Avg carcass wt = 205#

Loin % to carcass is 22%

Loin convert % = 70%

STORM LAKE ONLY

Export Boneless loins

	Storm Lake		Tyson Division (excl Perry)		Top 3 locations		Region (all)		Top 8		West (avg 8 loc)		East (avg 3 loc)	
	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price
July '09	18.80%	\$ 182.73	10.79%	\$ 186.54	49.30%	\$ 214.62	24.20%	\$ 211.35	25.30%	\$ 215.46	25.80%	212.04	19.50%	\$ 208.76
June '09	12.40%	\$ 183.03	9.18%	\$ 185.75	49.27%	\$ 214.02	22.60%	\$ 210.57	19.30%	\$ 207.56	23.00%	\$ 211.25	21.20%	\$ 208.36
May '09	11.80%	\$ 182.90	7.85%	\$ 186.58	32.87%	\$ 211.35	16.20%	\$ 208.87	15.70%	\$ 208.38	15.90%	\$ 208.87	16.80%	\$ 208.89
April '09	12.20%	\$ 184.30	9.69%	\$ 182.13	35.43%	\$ 216.69	18.80%	\$ 208.70	18.30%	\$ 208.62	19.80%	\$ 209.27	16.40%	\$ 207.00
March '09	16.30%	\$ 185.94	13.46%	\$ 173.29	41.33%	\$ 208.20	24.10%	\$ 206.01	23.70%	\$ 206.58	22.00%	\$ 205.52	30.50%	\$ 207.09
5 month avg	14.30%	\$ 183.24	10.19%	\$ 185.25	41.64%	\$ 214.17	21.18%	\$ 209.87	20.46%	\$ 210.01	21.30%	\$ 210.36	20.88%	\$ 208.25
				\$ 2.01	vs SL									

Storm Lake variances to:

	Top 3 locations		Region (all)		Top 8		West (avg 8 loc)		East (avg 3 loc)	
	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price
July '09	-30.50%	\$ (31.89)	-5.40%	\$ (28.62)	-6.50%	\$ (32.73)	-7.00%	\$ (29.31)	-0.70%	\$ (26.03)
June '09	-36.87%	\$ (30.99)	-10.20%	\$ (27.54)	-6.90%	\$ (24.53)	-10.60%	\$ (28.22)	-8.80%	\$ (25.33)
May '09	-21.07%	\$ (28.45)	-4.40%	\$ (25.97)	-3.90%	\$ (25.48)	-4.10%	\$ (25.97)	-5.00%	\$ (25.99)
April '09	-23.23%	\$ (32.39)	-6.60%	\$ (24.40)	-6.10%	\$ (24.32)	-7.60%	\$ (24.97)	-4.20%	\$ (22.70)
March '09	-25.03%	\$ (22.26)	-7.80%	\$ (20.07)	-7.40%	\$ (20.64)	-5.70%	\$ (19.58)	-14.20%	\$ (21.15)
5 month avg	-27.34%	\$ (29.20)	-6.88%	\$ (25.32)	-6.16%	\$ (25.54)	-7.00%	\$ (25.61)	-6.58%	\$ (24.24)

Impact to EBIT

Price impact vs West:

	Head/year	carcass wt	loin %	Convt %	Bnls %	Export mix	Price opp	Opp \$'s
Storm Lake	4,500,000	205	22.00%	81.25%	40.50%	14.30%	\$ 25.61	\$ 2,445,756
Tyson division	19,500,000	205	22.00%	70.00%	40.50%	10.19%	\$ 23.60	\$ 5,998,671

Mix impact vs West:

	Head/year	carcass wt	loin %	Convt %	Bnls %	Mix opp	*Price sprd	Opp \$'s
Storm Lake	4,500,000	205	22.00%	81.25%	40.50%	7.00%	\$ 50.00	\$ 2,337,413
Tyson division	19,500,000	205	22.00%	70.00%	40.50%	11.11%	\$ 50.00	\$ 13,845,159

Price impact vs Top 3

	Head/year	carcass wt	loin %	Convt %	Bnls %	Export mix	Price opp	Opp \$'s
Storm Lake	4,500,000	205	22.00%	81.25%	40.50%	14.30%	\$ 29.20	\$ 2,788,155
Tyson division	19,500,000	205	22.00%	70.00%	40.50%	10.19%	\$ 27.19	\$ 6,909,909

Mix impact vs Top 3

	Head/year	carcass wt	loin %	Convt %	Bnls %	Mix opp	*Price sprd	Opp \$'s
Storm Lake	4,500,000	205	22.00%	81.25%	40.50%	27.34%	\$ 50.00	\$ 9,129,268
Tyson division	19,500,000	205	22.00%	70.00%	40.50%	31.45%	\$ 50.00	\$ 39,201,418

* Tyson est/avg spread between domestic bnls and export bnls

Storm Lake annual opp to West:	\$ 4,783,169
Tyson division annual opp to West:	\$ 19,843,831

Price

Vs Region

Tyson division

Mix

Tyson division

Storm Lake annual opp to Top 3:	\$ 11,917,423
Tyson division annual opp to Top 3:	\$ 46,111,327

Considerations:

SL is the only Tyson location included in the Agristats kill/cut reviews.

Waterloo and Logansport 'also' export bnls loins and tenders.

Thus, assumption c/b made that the export volume, reported in this study, is approx 40% of Tyson's overall (per conversation with Mark Hast)

10 Other companies in the Study

Triumph, Seaboard, Hatfield, Indiana Pack, Excel (Beardstown) would be considered 'single entities' thus have 100% of their export represented.

Swift (Marshalltown) is included in study. Two other locations are not (Worthington, and Louisville); Assumption 33% of Swift export w/b represented.

2 Farmland and 2 Smithfield are included in study (2 Farmland (Crete/Denison) and 2 Smithfield (John Morrell -SC, SF) are not; Assumption is 50% of export represented.

19,500,000	205	22.00%	70.00%	40.50%	10.19%	\$ 24.62	\$	6,258,547
19,500,000	205	22.00%	70.00%	40.50%	10.99%	\$ 50.00	\$	13,695,565

STORM LAKE ONLY

Export Tenderloins

	Storm Lake		Tyson Division		Top 3 locations		Region (all)		Top 8		West (avg 8 loc)		East (avg 3 loc)	
	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price
July '09	20.52%	\$ 264.63	20.50%	\$ 250.38	60.73%	\$ 283.72	25.08%	\$ 282.31	24.59%	\$ 286.22	35.27%	281.92	3.93%	\$ 289.45
June '09	17.55%	\$ 268.68	22.90%	\$ 231.85	42.63%	\$ 285.65	20.06%	\$ 280.03	18.10%	\$ 282.04	26.94%	\$ 279.11	5.57%	\$ 289.46
May '09	20.27%	\$ 265.10	25.08%	\$ 236.36	43.23%	\$ 279.14	20.76%	\$ 275.76	19.19%	\$ 277.67	27.60%	\$ 274.97	4.60%	\$ 286.93
April '09	23.79%	\$ 272.52	18.08%	\$ 247.94	42.29%	\$ 270.35	19.26%	\$ 272.00	17.34%	\$ 273.23	25.61%	\$ 269.93	5.52%	\$ 292.83
March '09	18.33%	\$ 274.65	21.22%	\$ 244.36	42.14%	\$ 259.50	18.97%	\$ 265.50	16.34%	\$ 266.01	24.45%	\$ 263.06	5.59%	\$ 291.56
5 month avg	20.09%	\$ 267.73	21.56%	\$ 242.18	46.20%	\$ 275.67	20.83%	\$ 275.12	19.11%	\$ 277.03	27.97%	\$ 273.80	5.04%	\$ 290.05

\$ (25.55) vs SL

Storm Lake variances to:

	Top 3 locations		Region (all)		Top 8		West (avg 8 loc)		East (avg 3 loc)	
July '09	-40.21%	\$ (19.09)	-4.56%	\$ (17.68)	-4.07%	\$ (21.59)	-14.75%	\$ (17.29)	16.59%	\$ (24.82)
June '09	-25.08%	\$ (16.97)	-2.51%	\$ (11.35)	-0.55%	\$ (13.36)	-9.39%	\$ (10.43)	11.98%	\$ (20.78)
May '09	-22.96%	\$ (14.04)	-0.49%	\$ (10.66)	1.08%	\$ (12.57)	-7.33%	\$ (9.87)	15.67%	\$ (21.83)
April '09	-18.50%	\$ 2.17	4.53%	\$ 0.52	6.45%	\$ (0.71)	-1.82%	\$ 2.59	18.27%	\$ (20.31)
March '09	-23.81%	\$ 15.15	-0.64%	\$ 9.15	1.99%	\$ 8.64	-6.12%	\$ 11.59	12.74%	\$ (16.91)
5 month avg	-26.11%	\$ (6.56)	-0.73%	\$ (6.00)	0.98%	\$ (7.92)	-7.88%	\$ (4.68)	15.05%	\$ (20.93)

Impact to EBIT

Price impact vs West:

Head/year	carcass wt	loin %	Convt %	Tender %	Export mix	Price opp	Opp \$'s
4,500,000	205	22.00%	81.25%	4.84%	20.09%	\$ 4.68	\$ 75,078
19,500,000	205	22.00%	70.00%	4.84%	21.56%	\$ 30.24	\$ 1,942,050

Price Vs Region

Tyson division

Mix impact vs West:

Head/year	carcass wt	loin %	Convt %	Tender %	Mix opp	*Price sprd	Opp \$'s
4,500,000	205	22.00%	81.25%	4.84%	7.88%	\$ 35.00	\$ 220,172
19,500,000	205	22.00%	70.00%	4.84%	6.42%	\$ 35.00	\$ 669,273

Storm Lake annual opp to West:	\$ 295,250
Tyson division annual opp to West:	\$ 2,611,323

Mix Tyson division

Price impact vs Top 3

Head/year	carcass wt	loin %	Convt %	Tender %	Export mix	Price opp	Opp \$'s
4,500,000	205	22.00%	81.25%	4.84%	20.09%	\$ 6.56	\$ 105,160
19,500,000	205	22.00%	70.00%	4.84%	21.56%	\$ 32.11	\$ 2,062,543

Mix impact vs Top 3

Head/year	carcass wt	loin %	Convt %	Tender %	Mix opp	*Price sprd	Opp \$'s
4,500,000	205	22.00%	81.25%	4.84%	26.11%	\$ 35.00	\$ 729,363
19,500,000	205	22.00%	70.00%	4.84%	24.65%	\$ 35.00	\$ 2,570,253

Storm Lake annual opp to Top 3:	\$ 834,524
Tyson division annual opp to Top 3:	\$ 4,632,796

* Tyson est/avg spread between domestic tenders and export tenders

Considerations:

Tenderloin sku's included are: 4663's, 4735's, and 4063's. The 4783 (not included) is not unique to export; and when exported is in the Frozen market.

SL is the only Tyson location included in the Agristats kill/cut reviews.

Waterloo and Logansport 'also' export bnls loins and tenders.

Thus, assumption c/b made that the export volume, reported in this study, is approx 40% of Tyson's overall (per conversation with Mark Hast)

10 Other companies in the Study

Triumph, Seaboard, Hatfield, Indiana Pack, Excel (Beardstown) would be considered 'single entities' thus have 100% of their export represented.

Swift (Marshalltown) is included in study. Two other locations are not (Worthington, and Louisville); Assumption 33% of Swift export w/b represented.

2 Farmland and 2 Smithfield are included in study (2 Farmland (Crete/Denison) and 2 Smithfield (John Morrell -SC, SF) are not; Assumption is 50% of export represented.

19,500,000	205	22.00%	70.00%	4.84%	21.56%	\$ 32.94	\$	2,115,821
19,500,000	205	22.00%	70.00%	4.84%	-0.73%	\$ 35.00	\$	(76,158)

Agristats: Q2 FY 2010 and March 2010.

Revenue Action items to improve the Tyson position in Agristats to the West

Location	Primal	Group responsible	Area of Opportunity	
1.) Waterloo	Ham converting	Operations	Increase ham converting volume by 'x' pounds/shift/week @margin of 'x'	5000000 20000000
2.) Perry	Skinless belly	Belly sales	Continued review of templated belly customers to obtain pricing to offset the flank fold removal.	
		International Sales	Need to 'change' the Nippon contract language to allow add'l SRB sales into Japan - if successful, the Logansport SRB production c/b moved to Perry and remedy some more of the flank fold issue	
		Perry Plant	Plant has several initiatives to improve 'available' product to Nippon ***2 projects in stick pen area to reduce stun to stick time. ***Need continued focus on hog wts - optimal for loins/SRB is 210-310 live (currently 230-330)	
		International Sales	Add'l - changing contract language (as noted above) would allow the 'export pkg' to be sold out of Perry: SRB, chilled loin, tenderloin, CT butt	
3.) Logansport	Skinless belly	Operations	Working on design to 'split' the skinless line to accommodate efficient natural fall' production (rather than forced) of the various skinless types.	
		Debbie	Debbie to calculate the Logansport belly primal return for Q2 and post.	
4.) Perry	CT butts - Nippon	International Sales	Need to negotiate forumla price change on CT butts (Nippon) to include the # of downgraded CT's that must be sold domestic. This volume is currently approx 2 loads/week (downgraded due to color/wt/firmness)	
		Trim Sales	Need new market for the blade meat (from CT butt). 20 loads/month were shipping to Fremont for GSP sku that was labelled as such. Revisit Bone In option for this portion.	
		Retail sales	Need to find better mix for remaining Perry butts; All are category "B", this is detriment.	
5.) Tyson	Bnls butts	Retail sales	Conf call to target the large metro market (NY/Chicago/LA) where high volumes of bnls butts are absorbed. We are currently not in this market. Yield test (bone wt vs bnls butt wt) to determine/validate our pricing yield.	
		Retail sales	Tyson division is approx 20% bnls butt mix; West is 35%. Tyson has approximate price disadvantage (SL to West) of \$2.00/cwt bnls butt	
6.) Tyson	CT butts (export)	International Sales	Need to increase CT butt mix; West mix of CT's is approx 7%; Tyson, without Perry, is less than 1%; Finished margin is approx \$25-\$30/cwt finished.	
7.) Tyson	Offal	Operations	Review the drop disparities (controllable) to resolve the disparity to Storm Lake	
8.) Tyson	Offal	Offal Sales	Review the drop disparities 'due to products not produced' to resolve the disparity to Storm Lake	
9.) Tyson	Hogcost	Procurement	Disparity in hogcost: Q2 - agri only- SL is 4th best (of 11). Madison and Louisa are higher than SL.	
10.) Storm Lake	Loins	Retail sales	Light loin (BI) mix is comparable to West at 11+%; SL has price disadvantage of \$1.38/cwt loin wt.	
11.) Storm Lake	Tenderloins	Retail sales	SL tender yield is slightly higher than West (4.99 vs 4.42); Pricing is disadvantaged by \$13.97/cwt tender	
12.) Storm Lake	Riblets	Retail sales	Riblet yld/price is disadvantaged to the West by \$.06/cwt 'carcass wt' (\$.36 * 80% * 22%) (pg 155)	
13.) Storm Lake	Injected bnls loins	Retail sales	Inj mix is 10%; Top 3 locations are 18%, 27.6%, 34.2%. SL/West inj prices exceed dom * 110%. Thus, to pump more is economically favorable. (Business model is pump % covers added cost; \$'s above are margin)	
14.) Storm Lake	Injected backribs	Retail sales	SL has none; West has 1%; East has 24%. Injected price is 130% of non injected (West). East appears to be 'just' Tarheel and their injected price 231.15 was lower than non- inj \$236.66	
15.) Storm Lake	Bnls butts	Retail sales	SL bnls price was \$95.93 vs West of \$98.12. SL bnls butt mix is 31% of total; West is also 31% with more CT's	
16.) Storm Lake	Ribs	Retail sales	Favorable on light and heavy pricing; Lack of other convert (+\$13.74/cwt to lights); and lack of speciality(+\$13.75 to lights)	

Agristats Recap: Storm Lake, IA											
April '10		CASE 0:18-cv-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 12 of 163									
cwt/hot weight	IOE	Primal	Misc	Return Fat/fatback	Total	Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material		
Storm Lake	\$ 14.63	\$ 87.95	\$ 2.61	\$ 1.69	\$ 92.25	\$ 8.44	\$ 78.14	\$ 5.46	\$ 2.46		
Top 8	\$ 9.37	\$ 88.11	\$ 2.17	\$ 1.49	\$ 91.77	\$ 7.38	\$ 79.20	\$ 6.54	\$ 4.04		
Variance to Top 8	\$ 5.26	\$ (0.16)	\$ 0.44	\$ 0.20	\$ 0.48	\$ 1.06	\$ 1.06	\$ 1.08	\$ 1.58	\$	5.26
Storm Lake ranking	1	HC - neutral 1	4	2	4	3	2	5	1	1	
							Bad Debt/hd: \$ 0.50				
East (3 locations)	\$ 8.63	\$ 88.77	\$ 2.28	\$ 1.62	\$ 92.67	\$ 6.76	\$ 78.98	\$ 6.70	\$ 5.12		
Variance to East	\$ 6.00	\$ (0.82)	\$ 0.33	\$ 0.07	\$ (0.42)	\$ 1.68	\$ 0.84	\$ 1.24	\$ 2.66	\$	6.00
West (8 locations)	\$ 8.04	93%	\$ 86.43	\$ 2.19	\$ 1.45	\$ 90.07	\$ 7.05	\$ 79.06	\$ 6.41	\$ 3.60	
Variance to West	\$ 6.59		\$ 1.52	\$ 0.42	\$ 0.24	\$ 2.18	\$ 1.39	\$ 0.92	\$ 0.95	\$ 1.14	\$ 6.58
Tyson Division	\$ 13.60	\$ 1.03	\$ 1.93	*FY 2010 thru April			GOAL IS \$ 1.34 cwt				
Variance to the West	\$ 5.56		*wtd on divisional head								

Comments: \$ 5.56 Division: The division 'gained' \$3.42/cwt (to SL) from March. In March, division was (\$4.45/cwt) to SL; April is only (\$1.03/cwt) to SL.

Hogcost: Disadvantaged by \$.36/cwt from March (\$+1.28 vs +\$.92)
Hogcost: 'zero' on 3.29.10 - no impact to April.
West: West declined to 93% of the 'East' in April (vs 121% in March)

March '10	Return										Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material	
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total										
Storm Lake	\$ 13.79	\$ 79.79	\$ 2.42	\$ 1.70	\$ 83.91	\$ 8.22	\$ 70.49	\$ 5.34	\$ 2.51						
Top 8	\$ 9.55	\$ 80.33	\$ 2.10	\$ 1.32	\$ 83.75	\$ 7.14	\$ 71.36	\$ 6.46	\$ 3.52						
Variance to Top 8	\$ 4.24	\$ (0.54)	\$ 0.32	\$ 0.38	\$ 0.16	\$ 1.08	\$ 0.87	\$ 1.12	\$ 1.01	\$	4.24				
Storm Lake ranking	1	HC - neutral 1	7	4	3	5	2	4	1	1					
							Bad Debt/hd: \$ 0.50								
East (3 locations)	\$ 7.03	\$ 81.67	\$ 2.30	\$ 1.20	\$ 85.17	\$ 5.95	\$ 71.54	\$ 7.12	\$ 5.42						
Variance to East	\$ 6.76	\$ (1.88)	\$ 0.12	\$ 0.50	\$ (1.26)	\$ 2.27	\$ 1.05	\$ 1.78	\$ 2.91	\$	6.75				
West (8 locations)	\$ 8.50	121%	\$ 79.74	\$ 2.05	\$ 1.32	\$ 83.11	\$ 6.99	\$ 71.77	\$ 6.40	\$ 3.44					
Variance to West	\$ 5.29		\$ 0.05	\$ 0.37	\$ 0.38	\$ 0.80	\$ 1.23	\$ 1.28	\$ 1.06	\$ 0.93	\$	5.30			
Tyson Division	\$ 9.34	\$ 4.45	\$ 1.38 *FY 2010 thru March				GOAL IS \$ 1.34 cwt								
Variance to the West	\$ 0.84		*wtd on divisional head												

Comments: \$ 0.84 Division: The division lost (\$1.68/cwt) spread to SL from February; \$2.77/cwt less than SL in Feb vs \$4.45/cwt less than SL in March
Note: Madison had \$975K credit (LB775) combined with Logansport loss of \$3.497M (Fire CIR). \$.80/cwt of the \$1.68/cwt chg is the aforementioned
Division spread to SL was the lowest in Dec at \$2.08/cwt.

Hogcost: Advantaged by \$1.94/cwt from February
Hogcost: Bad debt to \$.50/hd on 1.25.10; to 'zero' on 3.29.10
West: West improved to 121% of the 'East' in March (vs 97% in February)

				updated ra
1	14.63	78.14	92.77	1
2	13.08	74.33	87.41	7
3	10.3	78.99	89.29	3
4	10.18	77.5	87.68	4
5	9.57	77.45	87.02	8
6	9.1	80.79	89.89	2
7	6.18	81.5	87.68	4
8	5.9	81.76	87.66	6
9	5	77.84	82.84	11
10	4.88	78.79	83.67	10
11	4.2	79.84	84.04	9

1	13.79	70.49	84.28	1
2	12.5	70.28	82.78	2
3	11.1	67.97	79.07	6
4	9.77	71.24	81.01	4
5	9.51	72.82	82.33	3
6	8.39	70.44	78.83	7
7	6.7	71.77	78.47	8
8	6.09	73.45	79.54	5
9	5.39	72.16	77.55	10
10	5.12	72.67	77.79	9
11	4.53	72.57	77.1	11

[illegible]

February '10		Return							Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material	
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total								
Storm Lake	\$ 12.54	\$ 77.49	\$ 2.22	\$ 1.42	\$ 81.13	\$ 6.67			\$ 67.84	\$ 5.55	\$ 2.37		
Top 8	\$ 11.04	\$ 78.13	\$ 2.02	\$ 1.37	\$ 81.52	\$ 6.73			\$ 66.61	\$ 6.63	\$ 3.97		
Variance to Top 8	\$ 1.50	\$ (0.94)	\$ 0.20	\$ 0.05	\$ (0.69)	\$ 0.94			\$ (1.23)	\$ 1.08	\$ 1.40	\$ 1.50	
Storm Lake ranking	2	HC - neutral	2	5	3	5	5	1	10	1	1		
East (3 locations)	\$ 10.28	\$ 79.74	\$ 2.11	\$ 1.51	\$ 83.36	\$ 6.14			\$ 66.93	\$ 6.93	\$ 5.35		
Variance to East	\$ 2.26	\$ (2.55)	\$ 0.11	\$ (0.09)	\$ (2.53)	\$ 1.53			\$ (0.91)	\$ 1.38	\$ 2.78	\$ 2.25	
West (8 locations)	\$ 10.01	97%	\$ 76.76	\$ 2.04	\$ 1.38	\$ 80.18	\$ 6.75		\$ 67.18	\$ 6.39	\$ 3.34		
Variance to West	\$ 2.53		\$ 0.43	\$ 0.18	\$ 0.04	\$ 0.65	\$ 0.92		\$ (0.66)	\$ 0.84	\$ 0.77	\$ 2.52	
Tyson Division	\$ 9.77	\$ 2.77	\$ 1.48	*FY 2010 thru February			GOAL IS			\$ 1.34	cwt		
Variance to the West	\$ (0.24)			*wtd on divisional head									

Comments: \$ (0.24) Division: The division lost (\$.25/cwt) spread to SL from January: \$2.52/cwt less than SL in Jan vs \$2.77/cwt less than SL in Feb
Hogcost: Disadvantaged by (\$.74/cwt) from January
Hogcost: Bad debt to \$.50/hd on 1.25.10; to 'zero' on 3.29.10
West: West improved to 97% of the 'East' in February (vs 88% in January)

January '10		Agristats Recap: Storm Lake, IA							Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material	
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total								
Storm Lake	\$ 13.30	\$ 78.31	\$ 2.03	\$ 1.27	\$ 81.61	\$ 8.19			\$ 68.63	\$ 5.55	\$ 2.34		
Top 8	\$ 8.68	\$ 77.23	\$ 2.02	\$ 1.16	\$ 80.41	\$ 6.53			\$ 68.29	\$ 6.35	\$ 3.62		
Variance to Top 8	\$ 4.62	\$ 1.08	\$ 0.01	\$ 0.11	\$ 1.20	\$ 1.66			\$ (0.34)	\$ 0.80	\$ 1.28	\$ 4.60	
Storm Lake ranking	2	HC - neutral	1	3	5	6	3	1	8	1	1		
East (3 locations)	\$ 7.91	\$ 77.11	\$ 2.12	\$ 1.35	\$ 80.58	\$ 6.52			\$ 67.46	\$ 6.75	\$ 5.00		
Variance to East	\$ 5.39	\$ 1.20	\$ (0.09)	\$ (0.08)	\$ 1.03	\$ 1.67			\$ (1.17)	\$ 1.20	\$ 2.66	\$ 5.39	
West (8 locations)	\$ 6.99	88%	\$ 76.04	\$ 1.99	\$ 1.16	\$ 79.19	\$ 6.54		\$ 68.71	\$ 6.54	\$ 3.48		
Variance to West	\$ 6.31		\$ 2.27	\$ 0.04	\$ 0.11	\$ 2.42	\$ 1.65		\$ 0.08	\$ 0.99	\$ 1.14	\$ 6.28	
Tyson Division	\$ 10.78	\$ 2.52	\$ 1.98	*FY 2010 thru January			GOAL IS			\$ 1.34	cwt		
Variance to the West	\$ 3.79			*wtd on divisional head									

Bad debt to \$.50/hd on 1.25.10

1	\$	14.48	\$	66.93	\$	81.41	1
2	\$	12.54	\$	67.84	\$	80.38	2
3	\$	12.39	\$	67.41	\$	79.80	3
4	\$	11.94	\$	65.58	\$	77.52	5
5	\$	11.59	\$	65.53	\$	77.12	6
6	\$	11.30	\$	64.41	\$	75.71	9
7	\$	10.11	\$	67.44	\$	77.55	4
8	\$	8.64	\$	67.38	\$	76.02	8
9	\$	7.36	\$	69.64	\$	77.00	7
10	\$	7.18	\$	67.63	\$	74.81	10
11	\$	6.73	\$	67.32	\$	74.05	11

							updated rar
1	\$	13.68	\$	66.22	\$	79.90	2
2	\$	13.30	\$	68.63	\$	81.93	1
3	\$	10.67	\$	66.45	\$	77.12	3
4	\$	8.06	\$	67.98	\$	76.04	5
5	\$	7.20	\$	69.88	\$	77.08	4
6	\$	6.59	\$	67.60	\$	74.19	7
7	\$	5.78	\$	68.16	\$	73.94	9
8	\$	5.38	\$	70.42	\$	75.80	6
9	\$	5.11	\$	68.20	\$	73.31	10
10	\$	5.04	\$	67.42	\$	72.46	11
11	\$	4.15	\$	70.03	\$	74.18	8

SL	440045	\$	19.40	209	\$	9.28	\$	12.54	135%	4.44	2.77	7.21	4
Div	1931355	\$	13.35	205	\$	6.81	\$	8.77	150%	3.98	3.69	7.67	1
					\$	2.77				3.16	2.26	5.42	
								8.797707		3.81	2.63	6.44	
YTD Feb										5.01	2.51	7.52	3
Div	8571709									4.07	1.92	5.99	
										4.55	3.1	7.65	2
										4.21	1.57	5.78	
										4.68	2.34	7.02	
										2.99	1.76	4.75	
										3.41	2.64	6.05	

nk

	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE									
SL	\$	19.71	209	\$	9.43	\$	13.30	141%	4.19	3.24	7.43		
Div	\$	14.23	206	\$	6.91	\$	10.78	156%	4.35	3.84	8.19	1	
				\$	2.52				4.62	2.27	6.89		
							9.742019		5.03	2.66	7.69		
									2.86	2.1	4.96		
									2.64	1.8	4.44		
									3.34	2.4	5.74		
division head			1556584						4.06	1.96	6.02		
SL Head	359678								4.56	1.55	6.11		
									4.75	1.95	6.7		
									4.47	2.67	7.14		

Agristats Recap: Storm Lake, IA												
December '09		CASE 0:18-cv-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 16 of 163										
cwt/hot weight	IOE	Primal	Misc	Return Fat/fatback	Total	Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/material			
Storm Lake	\$ 9.77	\$ 71.29	\$ 1.74	\$ 1.46	\$ 74.49	\$ 7.93	\$ 64.43	\$ 5.70	\$ 2.50			
Top 8	\$ 10.01	\$ 71.91	\$ 1.77	\$ 1.38	\$ 75.06	\$ 6.80	\$ 61.80	\$ 6.41	\$ 3.63			
Variance to Top 8	\$ (0.24)	\$ (0.62)	\$ (0.03)	\$ 0.08	\$ (0.57)	\$ 1.13	\$ (2.63)	\$ 0.71	\$ 1.13	\$ (0.23)		
Storm Lake ranking	5	HC - neutral 2	6	6	4	6	2	10	1	1		
							Bad Debt/hd: \$ 1.75					
East (3 locations)	\$ 7.74	\$ 72.22	\$ 1.91	\$ 1.44	\$ 75.57	\$ 6.42	\$ 62.68	\$ 6.54	\$ 5.02			
Variance to East	\$ 2.03	\$ (0.93)	\$ (0.17)	\$ 0.02	\$ (1.08)	\$ 1.51	\$ (1.75)	\$ 0.84	\$ 2.52	\$ 2.04		
West (8 locations)	\$ 7.72	100%	\$ 70.76	\$ 1.77	\$ 1.39	\$ 73.92	\$ 6.62	\$ 6.62	\$ 3.50			
Variance to West	\$ 2.05		\$ 0.53	\$ (0.03)	\$ 0.07	\$ 0.57	\$ 1.31	\$ (1.75)	\$ 0.92	\$ 1.00	\$ 2.05	
Tyson Division	\$ 7.69	\$ 2.08	\$ 1.43	*FY 2010 thru December			GOAL IS	\$ 1.34	cwt			
Variance to the West	\$ (0.03)			*wtd on divisional head								

1	\$	13.12	\$	60.68	\$	73.80	3
2	\$	12.90	\$	60.74	\$	73.64	4
3	\$	10.22	\$	64.00	\$	74.22	1
4	\$	9.97	\$	61.24	\$	71.21	5
5	\$	9.77	\$	64.43	\$	74.20	2
6	\$	9.28	\$	60.56	\$	69.84	7
7	\$	7.78	\$	62.15	\$	69.93	6
8	\$	6.18	\$	62.22	\$	68.40	10
9	\$	5.49	\$	63.66	\$	69.15	8
10	\$	2.96	\$	62.72	\$	65.68	11
11	\$	1.96	\$	66.57	\$	68.53	9

Agristats Recap: Storm Lake, IA												
November '09												
cwt/hot weight	IOE	Primal	Misc	Return	Fat/fatback	Total	Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material		
Storm Lake	\$ 13.03	\$ 65.96	\$ 1.57	\$ 1.26	\$ 68.79	\$ 8.24	\$ 56.27	\$ 5.29	\$ 2.45			
Top 8	\$ 10.62	\$ 66.29	\$ 1.69	\$ 1.30	\$ 69.28	\$ 6.67	\$ 55.88	\$ 5.99	\$ 3.46			
Variance to Top 8	\$ 2.41	\$ (0.33)	\$ (0.12)	\$ (0.04)	\$ (0.49)	\$ 1.57	\$ (0.39)	\$ 0.70	\$ 1.01	\$ 2.40		
Storm Lake ranking	3	HC - neutral	3	8	7	5	7	1	8	1	1	
We remain in 3rd with hogcost neutralized. However, we are only \$.29/cwt from the 1st place; and \$.04/cwt from the 2nd place!!!!								Bad Debt/hd:	\$ 1.75			
East (3 locations)	\$ 7.76	\$ 66.81	\$ 1.78	\$ 1.21	\$ 69.80	\$ 5.11	\$ 55.73	\$ 7.00	\$ 4.43			
Variance to East	\$ 5.27	\$ (0.85)	\$ (0.21)	\$ 0.05	\$ (1.01)	\$ 3.13	\$ (0.54)	\$ 1.71	\$ 1.98	\$ 5.27		
West (8 locations)	\$ 8.82	114%	\$ 65.36	\$ 1.61	\$ 1.29	\$ 68.26	\$ 6.51	\$ 56.39	\$ 6.15	\$ 3.41		
Variance to West	\$ 4.21		\$ 0.60	\$ (0.04)	\$ (0.03)	\$ 0.53	\$ 1.73	\$ 0.12	\$ 0.86	\$ 0.96	\$ 4.20	
Tyson Division	\$ 10.65	\$ 2.38										
Variance to the West	\$ 1.83											

							updated rar
1	\$	15.45	\$	53.56	\$	69.01	1
2	\$	13.45	\$	55.81	\$	69.26	2
3	\$	13.03	\$	56.27	\$	69.30	3
4	\$	10.99	\$	55.32	\$	66.31	5
5	\$	10.30	\$	57.29	\$	67.59	4
6	\$	10.07	\$	55.56	\$	65.63	7
7	\$	8.11	\$	58.08	\$	66.19	6
8	\$	6.91	\$	55.29	\$	62.20	9
9	\$	5.89	\$	55.16	\$	61.05	10
10	\$	5.65	\$	58.99	\$	64.64	8
11	\$	4.62	\$	55.99	\$	60.61	11

October '09		Return						Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material	
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total							
Storm Lake	\$ 13.08	\$ 62.94	\$ 1.53	\$ 1.22	\$ 65.69	\$ 7.96	\$ 52.84	\$ 5.17	\$ 2.56			
Top 8	\$ 11.81	\$ 64.68	\$ 1.69	\$ 1.26	\$ 67.63	\$ 7.56	\$ 52.86	\$ 6.22	\$ 4.29			
Variance to Top 8	\$ 1.27	\$ (1.74)	\$ (0.16)	\$ (0.04)	\$ (1.94)	\$ 0.40	\$ 0.02	\$ 1.05	\$ 1.73	\$	1.26	
Storm Lake ranking	3	HC - neutral	3	7	6	7	8	3	7	2	1	
We remain in 3rd with hogcost neutralized. The first and 2nd place (IOE) had cheaper hogcost, but revenue was higher .								Bad Debt/hd: \$ 1.50				
East (3 locations)	\$ 13.32	\$ 64.84	\$ 1.98	\$ 1.40	\$ 68.22	\$ 9.54	\$ 52.43	\$ 6.79	\$ 5.21			
Variance to East	\$ (0.24)	\$ (1.90)	\$ (0.45)	\$ (0.18)	\$ (2.53)	\$ (1.58)	\$ (0.41)	\$ 1.62	\$ 2.65	\$	(0.25)	
West (8 locations)	\$ 8.56	64%	\$ 62.97	\$ 1.54	\$ 1.19	\$ 65.70	\$ 6.09	\$ 53.60	\$ 6.12	\$ 3.48		
Variance to West	\$ 4.52		\$ (0.03)	\$ (0.01)	\$ 0.03	\$ (0.01)	\$ 1.87	\$ 0.76	\$ 0.95	\$ 0.92	\$	4.49
Tyson Division	\$ 10.73	\$ 2.35	\$ 2.17 *FY 2010 thru October									
Variance to the West	\$ 2.17		*wtd on divisional head									

							updated rar
1	\$	16.36	\$	50.72	\$	67.08	1
2	\$	14.17	\$	51.97	\$	66.14	2
3	\$	13.08	\$	52.84	\$	65.92	3
4	\$	11.54	\$	52.37	\$	63.91	4
5	\$	10.68	\$	51.98	\$	62.66	8
6	\$	10.15	\$	53.46	\$	63.61	5
7	\$	8.03	\$	54.78	\$	62.81	7
8	\$	8.02	\$	55.35	\$	63.37	6
9	\$	6.19	\$	52.79	\$	58.98	10
10	\$	6.00	\$	52.53	\$	58.53	11
11	\$	5.22	\$	57.01	\$	62.23	9

September '09											
cwt/hot weight	IOE	Primal	Misc	Return Fat/fatback	Total	Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material		
Storm Lake	\$ 13.64	\$ 62.50	\$ 1.54	\$ 1.34	\$ 65.38	\$ 8.75	\$ 52.47	\$ 5.47	\$ 2.55		
Top 8	\$ 11.91	\$ 64.63	\$ 1.65	\$ 1.48	\$ 67.76	\$ 7.67	\$ 52.53	\$ 6.54	\$ 4.45		
Variance to Top 8	\$ 1.73	\$ (2.13)	\$ (0.11)	\$ (0.14)	\$ (2.38)	\$ 1.08	\$ 0.06	\$ 1.07	\$ 1.90	\$ 1.73	
Storm Lake ranking	2	HC - neutral	2	8	6	7	9	3	5	1	1
We remain in 2nd; The #1 EBIT co moves to 7th; 3rd place EBIT moves to 1st; 4th place moves to 3rd.											
East (3 locations)	\$ 11.75	\$ 65.08	\$ 1.90	\$ 1.46	\$ 68.44	\$ 8.85	\$ 52.54	\$ 7.33	\$ 5.67		
Variance to East	\$ 1.89	\$ (2.58)	\$ (0.36)	\$ (0.12)	\$ (3.06)	\$ (0.10)	\$ 0.07	\$ 1.86	\$ 3.12	\$ 1.89	
West (8 locations)	\$ 9.60	82%	\$ 63.03	\$ 1.48	\$ 1.30	\$ 65.81	\$ 6.79	\$ 6.28	\$ 3.49		
Variance to West	\$ 4.04	\$ (0.53)	\$ 0.06	\$ 0.04	\$ (0.43)	\$ 1.96	\$ 0.77	\$ 0.81	\$ 0.94	\$ 4.05	

							updated rar
1	\$	13.72	\$	50.16	\$	63.88	7
2	\$	13.64	\$	52.47	\$	66.11	2
3	\$	13.32	\$	53.35	\$	66.67	1
4	\$	12.50	\$	52.09	\$	64.59	3
5	\$	11.98	\$	51.31	\$	63.29	8
6	\$	11.59	\$	52.85	\$	64.44	4
7	\$	9.71	\$	54.45	\$	64.16	5
8	\$	8.01	\$	53.64	\$	61.65	9
9	\$	7.92	\$	52.84	\$	60.76	10
10	\$	6.14	\$	51.55	\$	57.69	11
11	\$	5.11	\$	59.02	\$	64.13	6

division head 1409301

	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE		
SL	\$ 15.89	205	\$ 7.75	\$ 13.03	168%	SL
Div	\$ 11.01	205	\$ 5.37			
			<u>\$ 2.38</u>			

division head 2012122

	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE	
SL	\$ 14.14	204	\$ 6.93	\$ 13.08	189%
Div	\$ 9.34	204	\$ 4.58		
			<u>\$ 2.35</u>		

division head 1662347

	EBIT/hd	carc wt	EBIT/Cwt	Agri IOE	
SL	\$ 13.89	206	\$ 6.74	\$ 13.64	202%
Div	\$ 8.28	206	\$ 4.02		
			\$ 2.72		

Aug '09													
cwt/hot weight	IOE		Primal	Misc	Return	Fat/fatback	Total	Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material		
Storm Lake	\$ 14.01		\$ 63.74	\$ 1.58	\$ 1.58	\$ 1.52	\$ 66.84	\$ 8.92	\$ 55.77	\$ 5.42	\$ 2.97		
Top 8	\$ 14.61		\$ 65.40	\$ 1.64	\$ 1.35	\$ 1.35	\$ 68.39	\$ 7.77	\$ 51.26	\$ 6.16	\$ 4.13		
Variance to Top 8	\$ (0.60)		\$ (1.66)	\$ (0.06)	\$ 0.17	\$ (1.55)	\$ 1.15	\$ (2.51)	\$ (2.51)	\$ 0.74	\$ 1.56	\$ (0.61)	
Storm Lake ranking	5	HC - neutral	9	4	4	4	9	2	9	2	1		
We improve to 2nd; The #1 EBIT co moves to 3rd; 2nd place EBIT moves to 5th; 3rd place EBIT moves to 8th; 4th place EBIT moves to 6th.													
East (3 locations)	\$ 16.92		\$ 66.88	\$ 1.85	\$ 1.54	\$ 1.54	\$ 70.27	\$ 8.78	\$ 49.60	\$ 6.98	\$ 5.56		
Variance to East	\$ (2.91)		\$ (3.14)	\$ (0.27)	\$ (0.02)	\$ (3.43)	\$ 0.14	\$ (4.17)	\$ (4.17)	\$ 1.56	\$ 2.99	\$ (2.91)	
West (8 locations)	\$ 12.24	72%	\$ 64.70	\$ 1.51	\$ 1.39	\$ 1.39	\$ 67.60	\$ 7.16	\$ 53.05	\$ 6.09	\$ 3.37		
Variance to West	\$ 1.77		\$ (0.96)	\$ 0.07	\$ 0.13	\$ (0.76)	\$ 1.76	\$ (0.72)	\$ (0.72)	\$ 0.67	\$ 0.80	\$ 1.75	

					updated ran
1	\$ 19.75	\$ 47.25	\$ 67.00		3
2	\$ 15.52	\$ 50.71	\$ 66.23		5
3	\$ 14.52	\$ 50.27	\$ 64.79		8
4	\$ 14.04	\$ 51.54	\$ 65.58		6
5	\$ 14.01	\$ 53.77	\$ 67.78		2
6	\$ 13.48	\$ 50.28	\$ 63.76		10
7	\$ 11.66	\$ 53.62	\$ 65.28		7
8	\$ 11.32	\$ 52.83	\$ 64.15		9
9	\$ 10.81	\$ 49.06	\$ 59.87		11
10	\$ 9.74	\$ 58.17	\$ 67.91		1
11	\$ 9.54	\$ 57.14	\$ 66.68		4

July '09		Return						Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material	
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total							
Storm Lake	\$ 9.18	\$ 64.38	\$ 1.57	\$ 1.52	\$ 67.47	\$ 9.99	\$ 59.75	\$ 6.18	\$ 2.35			
Top 8	\$ 8.82	\$ 67.66	\$ 1.68	\$ 1.53	\$ 70.87	\$ 8.65	\$ 59.37	\$ 6.98	\$ 4.34			
Variance to Top 8	\$ 0.36	\$ (3.28)	\$ (0.11)	\$ (0.01)	\$ (3.40)	\$ 1.34	\$ (0.38)	\$ 0.80	\$ 1.99	\$ 0.35		
Storm Lake ranking	4	4	10	6	5	10	2	6	2	1		
We remain in 4th. The #1 company on EBIT moves to 3rd with HC neutral; and the #3 EBIT company moves to 1st. 2nd place EBIT remains in 2nd.												
East (3 locations)	\$ 9.06	\$ 67.93	\$ 1.86	\$ 1.58	\$ 71.37	\$ 9.87	\$ 59.28	\$ 7.32	\$ 5.59			
Variance to East	\$ 0.12	\$ (3.55)	\$ (0.29)	\$ (0.06)	\$ (3.90)	\$ 0.12	\$ (0.47)	\$ 1.14	\$ 3.24	\$ 0.13		
West (8 locations)	\$ 6.62	\$ 66.83	\$ 1.57	\$ 1.33	\$ 69.73	\$ 6.84	\$ 59.83	\$ 6.59	\$ 3.54			
Variance to West	\$ 2.56	\$ (2.45)	\$ -	\$ 0.19	\$ (2.26)	\$ 3.15	\$ 0.08	\$ 0.41	\$ 1.19	\$ 2.57		

July:Hog cost neutral

1	\$	11.20	\$	57.85
2	\$	10.35	\$	59.07
3	\$	9.45	\$	60.22
4	\$	9.18	\$	59.75
5	\$	8.42	\$	58.53
6	\$	6.15	\$	59.12
7	\$	6.15	\$	60.79
8	\$	5.66	\$	60.56
9	\$	5.24	\$	58.60
10	\$	4.00	\$	61.45
11	\$	2.89	\$	61.11

June '09		Return						Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material	
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total							
Storm Lake	\$ 11.38	\$ 65.20	\$ 1.54	\$ 1.63	\$ 68.37	\$ 9.61	\$ 58.56	\$ 5.50	\$ 2.54			
Top 8	\$ 9.48	\$ 66.90	\$ 1.65	\$ 1.33	\$ 69.88	\$ 9.03	\$ 57.95	\$ 6.96	\$ 4.51			
Variance to Top 8	\$ 1.90	\$ (1.70)	\$ (0.11)	\$ 0.30	\$ (1.51)	\$ 0.58	\$ (0.60)	\$ 1.46	\$ 1.97	\$ 1.90		
Storm Lake ranking	2	1	9	8	2	9	3	5	1	1		
The hog cost for the #1 company was ONLY \$53.99/cwt?????; When neutralized, we regained the # 1 ranking..-Debbie												
East (3 locations)	\$ 8.60	\$ 66.59	\$ 1.75	\$ 1.75	\$ 70.09	\$ 10.22	\$ 58.35	\$ 7.63	\$ 5.73			
Variance to East	\$ 2.78	\$ (1.39)	\$ (0.21)	\$ (0.12)	\$ (1.72)	\$ (0.61)	\$ (0.20)	\$ 2.13	\$ 3.19	\$ 2.79		
West (8 locations)	\$ 6.81	\$ 65.59	\$ 1.61	\$ 1.00	\$ 68.20	\$ 7.47	\$ 58.86	\$ 6.36	\$ 3.63			
Variance to West	\$ 4.57	\$ (0.39)	\$ (0.07)	\$ 0.63	\$ 0.17	\$ 2.14	\$ 0.31	\$ 0.86	\$ 1.09	\$ 4.57		

June:Hog cost neutral

13.17	53.99
11.38	58.55
8.99	58.35
8.15	60.2
8.09	59.7
7.73	57.43
7.27	59.94
7.02	58.29
2.78	58.93
1.84	61.49
1.77	61.98

May '09		Return						Offal/ Rendo	Hog Cost	Plant cost	Pkg labor/ material	
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total							
Storm Lake	\$ 11.20	\$ 67.65	\$ 1.69	\$ 1.22	\$ 70.56	\$ 8.42	\$ 59.49	\$ 5.82	\$ 2.47			
Top 8	\$ 7.57	\$ 67.89	\$ 1.75	\$ 1.00	\$ 70.64	\$ 7.51	\$ 59.55	\$ 6.77	\$ 4.27			
Variance to Top 8	\$ 3.63	\$ (0.24)	\$ (0.06)	\$ 0.22	\$ (0.08)	\$ 0.91	\$ 0.06	\$ 0.95	\$ 1.80	\$ 3.64		
Storm Lake ranking	1	1	5	6	3	5	2	3	1	1		
East (3 locations)	\$ 7.53	\$ 68.81	\$ 2.10	\$ 1.12	\$ 72.03	\$ 8.78	\$ 59.95	\$ 7.62	\$ 5.71			
Variance to East	\$ 3.67	\$ (1.16)	\$ (0.41)	\$ 0.10	\$ (1.47)	\$ (0.36)	\$ 0.46	\$ 1.80	\$ 3.24	\$ 3.67		
West (7 locations)	\$ 5.84	\$ 66.72	\$ 1.64	\$ 1.03	\$ 69.39	\$ 6.86	\$ 60.65	\$ 6.36	\$ 3.40			
Variance to West	\$ 5.36	\$ 0.93	\$ 0.05	\$ 0.19	\$ 1.17	\$ 1.56	\$ 1.16	\$ 0.54	\$ 0.93	\$ 5.36		

May:Hog cost neutral

11.2	59.49
10.05	56.94
8.25	59.95
6.76	61.5
6.7	61.48
5.96	58.49
4.62	59.6
3.26	60.53
3.23	63.39
2.04	62.86
6.207	
8.53	58.84

	updated rank
\$ 69.05	3
\$ 69.42	2
\$ 69.67	1
\$ 68.93	4
\$ 66.95	
\$ 65.27	
\$ 66.94	
\$ 66.22	
\$ 63.84	
\$ 65.45	
\$ 64.00	

67.16	
69.93	1
67.34	
68.35	
67.79	
65.16	
67.21	
65.31	
61.71	
63.33	
63.75	

70.69	-48.29	67.65
66.99	-46.89	67.32
68.2	-51.7	69.33
68.26	-54.74	72.04
68.18	-54.78	67.02
64.45	-52.53	68.77
64.22	-54.98	67.57
63.79	-57.27	65.33
66.62	-60.16	67.86
64.9	-60.82	63.4
		67.629

67.37 5th with neutralized

Hog cost neutral - March					Offal/rendo ranking			
11.83	55.75	67.58	3	1	4.81	1.66	6.47	
10.1	55.83	65.93	5	2	4.45	1.64	6.09	
9.97	57.64	67.61	2	3	4.13	2.86	6.99	1
6.66	59	65.66	6	4	3.37	1.99	5.36	
6.43	60.69	67.12	4	5	3.24	2.84	6.08	
					4.79	1.58	6.37	
5.47	62.34	67.81	1	6	4.91	2.19	7.1	
3.6	60.9	64.5	8	7	3.7	2.56	6.26	
3.555	59.35	62.905	9	8	4.4	1.71	6.11	
3.23	60.4	63.63	7	9	2.06	3.17	5.23	
2.03	59.09	61.12	10	10	2.71	1.61	4.32	
1.04	59.81	60.85	11	11				

January '09		Return					Offal/	Hog	Plant	Pkg labor/		
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total	Rendo	Cost	cost	material			
Storm Lake	\$ 13.49	\$ 64.79	\$ 1.66	\$ 1.13	\$ 67.58	\$ 6.85	\$ 53.01	\$ 5.26	\$ 2.66			
Top 8	\$ 6.35	\$ 65.34	\$ 1.96	\$ 1.16	\$ 68.46	\$ 5.82	\$ 56.94	\$ 6.33	\$ 4.64			
Variance to Top 8	\$ 7.14	\$ (0.55)	\$ (0.30)	\$ (0.03)	\$ (0.88)	\$ 1.03	\$ 3.93	\$ 1.07	\$ 1.98	\$	7.13	
Storm Lake ranking	1	HC - neutral 1	7	6	3	8	1	1	2	1		
East (4 locations)	\$ 5.19	\$ 65.81	\$ 2.28	\$ 1.21	\$ 69.30	\$ 5.96	\$ 57.88	\$ 6.80	\$ 5.38			
Variance to East	\$ 8.30	\$ (1.02)	\$ (0.62)	\$ (0.08)	\$ (1.72)	\$ 0.89	\$ 4.87	\$ 1.54	\$ 2.72	\$	8.30	
West (7 locations)	\$ 4.70	\$ 64.18	\$ 1.62	\$ 0.99	\$ 66.79	\$ 4.95	\$ 57.23	\$ 6.15	\$ 3.66			
Variance to West	\$ 8.79	\$ 0.61	\$ 0.04	\$ 0.14	\$ 0.79	\$ 1.90	\$ 4.22	\$ 0.89	\$ 1.00	\$	8.80	
December '08		Return					Offal/	Hog	Plant	Pkg labor/		
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total	Rendo	Cost	cost	material			
Storm Lake	\$ 13.43	\$ 66.08	\$ 1.64	\$ 1.26	\$ 68.98	\$ 6.61	\$ 54.13	\$ 5.41	\$ 2.62			
Top 8	\$ 9.97	\$ 67.44	\$ 1.84	\$ 1.34	\$ 70.62	\$ 5.61	\$ 55.28	\$ 6.49	\$ 4.50			
Variance to Top 8	\$ 3.46	\$ (1.36)	\$ (0.20)	\$ (0.08)	\$ (1.64)	\$ 1.00	\$ 1.15	\$ 1.08	\$ 1.88	\$	3.47	
Storm Lake ranking	2	HC - neutral 4	7	8	7	8	1	2	1	1		
East (4 locations)	\$ 9.56	\$ 68.01	\$ 2.01	\$ 1.30	\$ 71.32	\$ 5.63	\$ 55.28	\$ 6.98	\$ 5.13			
Variance to East	\$ 3.87	\$ (1.93)	\$ (0.37)	\$ (0.04)	\$ (2.34)	\$ 0.98	\$ 1.15	\$ 1.57	\$ 2.51	\$	3.87	
West (7 locations)	\$ 7.17	\$ 66.08	\$ 1.58	\$ 1.20	\$ 68.86	\$ 4.79	\$ 56.19	\$ 6.44	\$ 3.84			
Variance to West	\$ 6.26	\$ -	\$ 0.06	\$ 0.06	\$ 0.12	\$ 1.82	\$ 2.06	\$ 1.03	\$ 1.22	\$	6.25	
November '08		Return					Offal/	Hog	Plant	Pkg labor/		
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total	Rendo	Cost	cost	material			
Storm Lake	\$ 14.40	\$ 65.92	\$ 1.84	\$ 1.37	\$ 69.13	\$ 7.95	\$ 54.65	\$ 5.42	\$ 2.61			
Top 8	\$ 13.38	\$ 68.43	\$ 2.10	\$ 1.52	\$ 72.05	\$ 7.00	\$ 55.30	\$ 6.21	\$ 4.17			
Variance to Top 8	\$ 1.02	\$ (2.51)	\$ (0.26)	\$ (0.15)	\$ (2.92)	\$ 0.95	\$ 0.65	\$ 0.79	\$ 1.56	\$	1.03	
Storm Lake ranking	3	HC - neutral 5	5	10	11	8	2	5	2	1		
East (4 locations)	\$ 14.25	\$ 70.46	\$ 2.30	\$ 1.55	\$ 74.31	\$ 6.97	\$ 55.33	\$ 6.74	\$ 4.96			
Variance to East	\$ 0.15	\$ (4.54)	\$ (0.46)	\$ (0.18)	\$ (5.18)	\$ 0.98	\$ 0.68	\$ 1.32	\$ 2.35	\$	0.15	
West (8 locations)	\$ 8.90	\$ 66.54	\$ 1.85	\$ 1.25	\$ 69.64	\$ 6.02	\$ 56.91	\$ 6.21	\$ 3.67			
Variance to West	\$ 5.50	\$ (0.62)	\$ (0.01)	\$ 0.12	\$ (0.51)	\$ 1.93	\$ 2.26	\$ 0.79	\$ 1.06	\$	5.53	
Aug - Oct '08		Return					Offal/	Hog	Plant	Pkg labor/		
cwt/hot weight	IOE	Primal	Misc	Fat/fatback	Total	Rendo	Cost	cost	material			
Storm Lake	\$ 12.27	\$ 82.97	\$ 2.46	\$ 0.49	\$ 85.92	\$ 9.57	\$ 74.98	\$ 5.60	\$ 2.65			
Top 8	\$ 12.01	\$ 84.68	\$ 2.48	\$ 1.38	\$ 88.54	\$ 8.94	\$ 74.46	\$ 6.67	\$ 4.34			
Variance to Top 8	\$ 0.26	\$ (1.71)	\$ (0.02)	\$ (0.89)	\$ (2.62)	\$ 0.63	\$ (0.52)	\$ 1.07	\$ 1.69	\$	0.25	
Storm Lake ranking	4	HC - neutral 4	7	5	11	8	3	5	2	1		
East (4 locations)	\$ 10.88	\$ 84.08	\$ 2.61	\$ 1.87	\$ 88.56	\$ 9.29	\$ 74.77	\$ 7.25	\$ 4.96			
Variance to East	\$ 1.39	\$ (1.11)	\$ (0.15)	\$ (1.38)	\$ (2.64)	\$ 0.28	\$ (0.21)	\$ 1.65	\$ 2.31	\$	1.39	
West (8 locations)	\$ 9.68	\$ 82.97	\$ 2.34	\$ 1.05	\$ 86.36	\$ 7.96	\$ 74.66	\$ 6.33	\$ 3.63			
Variance to West	\$ 2.59	\$ -	\$ 0.12	\$ (0.56)	\$ (0.44)	\$ 1.61	\$ (0.32)	\$ 0.73	\$ 0.98	\$	2.56	

Participants - see separate list - Note: Meadowbrook Farms is not in Dec '08. Locations reduced to 11. Smithfiled (Smithfiled, VA location) is not in April '09. Locations reduced to 10.

Effective with June '09, participants increased to 11 with the addition of Indiana Pack (Delphi)

Month of Nov '09 - IOE

Tyson 'divisional EBIT', for the Nov period, was approximately \$2.38/cwt 'lower' than the SL plant. SL ranked 3rd (on IOE) for this period.

The division ranking would have been (estimate) 5th (out of 11); SL IOE was 'lowered' by \$2.38/cwt, then ranked among the group using 205# carcass wt.

Month of Oct '09 - IOE

Tyson 'divisional EBIT', for the Oct period, was approximately \$2.35/cwt 'lower' than the SL plant. SL ranked 3rd (on IOE) for this period.

The division ranking would have been (estimate) 5th (out of 11); SL IOE was 'lowered' by \$2.35/cwt, then ranked among the group using 204# carcass wt.

Month of Sept '09 - IOE

Tyson 'divisional EBIT', for the Sept period, was approximately \$2.72/cwt 'lower' than the SL plant. SL ranked 2nd (on IOE) for this period.

The division ranking would have been (estimate) 7th (out of 11); SL IOE was 'lowered' by \$2.72/cwt, then ranked among the group using 206# carcass wt.

Month of Aug '09- IOE

Tyson 'divisional EBIT', for the Aug period, was approximately \$2.52/cwt 'lower' than the SL plant. SL ranked 5th (on IOE) for this period.

6.2	3
6.61	1
5.16	
5.4	
5.56	
6.36	2
5.15	
4.63	
4.3	
3.76	
4.27	

	2010						
	October	November	December	January	February	March	
SL	\$ 14.14	\$ 15.89	\$ 15.41	\$ 19.71	\$ 19.40	\$ 19.32	
Logansport	\$ 16.34	\$ 16.50	\$ 14.83	\$ 17.27	\$ 16.22	\$ (6.51)	
Waterloo	\$ 3.00	\$ 6.21	\$ 6.05	\$ 9.76	\$ 8.46	\$ 9.96	
Perry	\$ 7.71	\$ 7.30	\$ 3.89	\$ 11.64	\$ 8.69	\$ 8.57	
Madison	\$ 7.98	\$ 10.69	\$ 13.44	\$ 11.53	\$ 12.49	\$ 14.27	
Louisa	\$ 4.04	\$ 5.98	\$ 11.14	\$ 12.48	\$ 12.16	\$ 8.89	
Division	\$ 9.34	\$ 11.01	\$ 11.08	\$ 14.23	\$ 13.35	\$ 9.88	
SL to Div	\$ (4.80)	\$ (4.88)	\$ (4.33)	\$ (5.48)	\$ (6.05)	\$ (9.44)	
SL avg wt	204	205	206	209	209	210	
Div avg wt	204	205	205	206	205	208	
Var to SL							
Logansport	\$ 2.20	\$ 0.61	\$ (0.58)	\$ (2.44)	\$ (3.18)	\$ (25.83)	
Waterloo	\$ (11.14)	\$ (9.68)	\$ (9.36)	\$ (9.95)	\$ (10.94)	\$ (9.36)	
Perry	\$ (6.43)	\$ (8.59)	\$ (11.52)	\$ (8.07)	\$ (10.71)	\$ (10.75)	
Madison	\$ (6.16)	\$ (5.20)	\$ (1.97)	\$ (8.18)	\$ (6.91)	\$ (5.05)	
Louisa	\$ (10.10)	\$ (9.91)	\$ (4.27)	\$ (7.23)	\$ (7.24)	\$ (10.43)	

[illegible]

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution variance/cwt	\$'s/cwt hot	
		Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot		Yield var	Price/mix
Ham	\$ 1.64	\$ 20.15	23.80%	\$ 84.67	\$ 19.36	24.12%	\$ 80.26	\$ 0.79	\$ (0.27)	\$ 1.06
Loin	\$ (1.19)	\$ 27.97	21.93%	\$ 127.53	\$ 28.54	22.96%	\$ 124.32	\$ (0.58)	\$ (1.31)	\$ 0.74
Picnic	\$ 0.31	\$ 7.90	10.07%	\$ 78.50	\$ 7.75	11.11%	\$ 69.80	\$ 0.15	\$ (0.82)	\$ 0.97
Butt	\$ 1.47	\$ 10.15	9.83%	\$ 103.28	\$ 9.44	9.38%	\$ 100.67	\$ 0.71	\$ 0.46	\$ 0.24
Belly	\$ 0.98	\$ 16.27	15.83%	\$ 102.80	\$ 15.80	15.39%	\$ 102.66	\$ 0.47	\$ 0.45	\$ 0.02
Rib	\$ 0.15	\$ 6.81	4.84%	\$ 140.67	\$ 6.74	4.97%	\$ 135.52	\$ 0.07	\$ (0.18)	\$ 0.26
Misc	\$ 0.86	\$ 2.61	5.73%	\$ 45.51	\$ 2.19	4.93%	\$ 44.45	\$ 0.42	\$ 0.36	\$ 0.05
Fat/fatback	\$ 0.49	\$ 1.69	4.82%	\$ 35.02	\$ 1.45	4.32%	\$ 33.64	\$ 0.23	\$ 0.18	\$ 0.06
Total Carcass	\$ 4.71	\$ 93.55	96.85%		\$ 91.28	97.18%		\$ 2.27		
less selling/shipping exp	\$ (0.19)	\$ (1.30)			\$ (1.21)			\$ (0.09)		
*Net Return	\$ 4.51	\$ 92.25			\$ 90.07			\$ 2.18	\$ (1.13)	\$ (0.83)

Agristats -March '10 - vs WEST region

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution variance/cwt	\$'s/cwt hot	
		Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot		Yield var	Price/mix
Ham	\$ 1.70	\$ 19.42	24.82%	\$ 78.26	\$ 18.59	24.20%	\$ 76.83	\$ 0.83	\$ 0.49	\$ 0.35
Loin	\$ (1.05)	\$ 26.41	21.87%	\$ 120.74	\$ 26.92	22.91%	\$ 117.50	\$ (0.51)	\$ (1.26)	\$ 0.74
Picnic	\$ 0.59	\$ 7.30	10.08%	\$ 72.44	\$ 7.01	11.02%	\$ 63.63	\$ 0.29	\$ (0.68)	\$ 0.97
Butt	\$ 0.72	\$ 8.25	9.59%	\$ 86.02	\$ 7.90	9.22%	\$ 85.66	\$ 0.35	\$ 0.32	\$ 0.03
Belly	\$ (1.59)	\$ 13.56	15.61%	\$ 86.88	\$ 14.34	15.35%	\$ 93.42	\$ (0.78)	\$ 0.23	\$ (1.00)
Rib	\$ 0.15	\$ 6.26	4.72%	\$ 132.62	\$ 6.19	4.92%	\$ 125.74	\$ 0.07	\$ (0.27)	\$ 0.34
Misc	\$ 0.77	\$ 2.42	5.90%	\$ 41.04	\$ 2.05	4.94%	\$ 41.41	\$ 0.38	\$ 0.39	\$ (0.02)
Fat/fatback	\$ 0.10	\$ 1.42	4.43%	\$ 32.16	\$ 1.38	4.33%	\$ 31.81	\$ 0.05	\$ 0.03	\$ 0.02
Total Carcass	\$ 1.39	\$ 85.05	97.02%		\$ 84.37	96.89%		\$ 0.68		
less selling/shipping exp	\$ 0.25	\$ (1.14)			\$ (1.26)			\$ 0.12		
*Net Return	\$ 1.64	\$ 83.91			\$ 83.11			\$ 0.80	\$ (0.75)	\$ (0.83)

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution variance/cwt	\$'s/cwt hot	
		Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot		Yield var	Price/mix
Ham	\$ 2.67	\$ 19.11	25.19%	\$ 75.85	\$ 17.80	24.32%	\$ 73.21	\$ 1.30	\$ 0.66	\$ 0.64
Loin	\$ (1.49)	\$ 25.20	21.57%	\$ 116.83	\$ 25.93	22.74%	\$ 114.02	\$ (0.73)	\$ (1.37)	\$ 0.64
Picnic	\$ 0.29	\$ 6.77	10.43%	\$ 64.93	\$ 6.63	11.14%	\$ 59.52	\$ 0.14	\$ (0.46)	\$ 0.60
Butt	\$ 0.60	\$ 7.68	9.80%	\$ 78.32	\$ 7.38	9.21%	\$ 80.16	\$ 0.29	\$ 0.46	\$ (0.17)
Belly	\$ (1.47)	\$ 13.50	15.78%	\$ 85.55	\$ 14.22	15.56%	\$ 91.38	\$ (0.72)	\$ 0.19	\$ (0.91)
Rib	\$ 0.38	\$ 6.25	4.78%	\$ 130.73	\$ 6.06	4.90%	\$ 123.70	\$ 0.19	\$ (0.16)	\$ 0.34
Misc	\$ 0.36	\$ 2.22	5.89%	\$ 37.69	\$ 2.04	4.87%	\$ 41.93	\$ 0.18	\$ 0.38	\$ (0.21)
Fat/fatback	\$ 0.10	\$ 1.42	4.43%	\$ 32.16	\$ 1.38	4.33%	\$ 31.81	\$ 0.05	\$ 0.03	\$ 0.02
Total Carcass	\$ 1.44	\$ 82.15	97.87%		\$ 81.45	97.07%		\$ 0.70		
less selling/shipping exp	\$ (0.11)	\$ (1.32)			\$ (1.27)			\$ (0.05)		
*Net Return	\$ 1.33	\$ 80.83			\$ 80.18			\$ 0.65	\$ (0.26)	\$ (0.83)

Aggristats -Jan '10 - vs WEST region

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution variance/cwt	\$'s/cwt hot		Price/mix		
		Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot		Yield var	Price/mix			
Ham	\$ 3.01	\$ 18.89	24.68%	\$ 76.52	\$ 17.42	23.98%	\$ 72.63	\$ 1.47	\$ 0.54	\$ 0.93	\$ 130.66	40.67%	
Loin	\$ 1.20	\$ 27.43	21.85%	\$ 125.53	\$ 26.84	22.64%	\$ 118.57	\$ 0.58	\$ (0.99)	\$ 1.58	\$ 89.10	8.20%	
Picnic	\$ (0.24)	\$ 6.50	9.94%	\$ 65.40	\$ 6.62	10.81%	\$ 61.22	\$ (0.12)	\$ (0.57)	\$ 0.45	\$ 45.00	34.71%	
Butt	\$ 0.15	\$ 7.20	9.50%	\$ 75.76	\$ 7.12	9.16%	\$ 77.76	\$ 0.07	\$ 0.26	\$ (0.18)	\$ 20.83	4.98%	
Belly	\$ (0.22)	\$ 13.42	15.86%	\$ 84.61	\$ 13.53	15.24%	\$ 88.76	\$ (0.11)	\$ 0.52	\$ (0.63)	\$ 17.24	11.44%	
Rib	\$ 0.53	\$ 6.13	4.81%	\$ 127.34	\$ 5.87	4.89%	\$ 119.96	\$ 0.26	\$ (0.10)	\$ 0.36	\$ 79.07		
Misc	\$ 0.10	\$ 2.03	4.97%	\$ 40.90	\$ 1.99	4.72%	\$ 42.08	\$ 0.05	\$ 0.10	\$ (0.06)	\$ 8.15	cost to convert	
Fat/fatback	\$ 0.23	\$ 1.27	5.15%	\$ 24.60	\$ 1.16	4.54%	\$ 25.47	\$ 0.11	\$ 0.15	\$ (0.04)	\$ 70.92	52.57%	
Total Carcass	\$ 4.75	\$ 82.86	96.76%		\$ 80.54	95.98%		\$ 2.32			\$ 70.83	40.11%	
less selling/shipping exp	\$ 0.21	\$ (1.25)			\$ (1.35)			\$ 0.10			\$ 66.69	1.35%	
*Net Return	\$ 4.96	\$ 81.61			\$ 79.19			\$ 2.42	\$ (0.09)	\$ (0.83)	\$ 71.53		
											original	\$ 18.88	\$ (1.23)

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution variance/cwt	\$'s/cwt hot	
		Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot		Yield var	Price/mix
Ham	\$ 1.95	\$ 18.41	24.66%	\$ 74.64	\$ 17.45	24.16%	\$ 72.24	\$ 0.95	\$ 0.37	\$ 0.58
Loin	\$ 0.48	\$ 24.17	21.60%	\$ 111.92	\$ 23.94	22.70%	\$ 105.47	\$ 0.23	\$ (1.23)	\$ 1.46
Picnic	\$ (0.06)	\$ 6.19	9.98%	\$ 61.99	\$ 6.22	10.60%	\$ 58.64	\$ (0.03)	\$ (0.38)	\$ 0.36
Butt	\$ 0.27	\$ 7.14	9.45%	\$ 75.57	\$ 7.01	9.11%	\$ 76.97	\$ 0.13	\$ 0.26	\$ (0.13)
Belly	\$ (1.12)	\$ 11.43	15.80%	\$ 72.36	\$ 11.98	15.49%	\$ 77.33	\$ (0.55)	\$ 0.22	\$ (0.77)
Rib	\$ (0.33)	\$ 5.31	4.72%	\$ 112.41	\$ 5.47	4.91%	\$ 111.33	\$ (0.16)	\$ (0.21)	\$ 0.05
Misc	\$ (0.15)	\$ 1.74	4.97%	\$ 34.99	\$ 1.81	4.76%	\$ 38.07	\$ (0.07)	\$ 0.07	\$ (0.15)
Fat/fatback	\$ 0.14	\$ 1.46	5.50%	\$ 26.49	\$ 1.39	5.03%	\$ 27.56	\$ 0.07	\$ 0.12	\$ (0.05)
Total Carcass	\$ 1.18	\$ 75.84	96.68%		\$ 75.27	96.76%		\$ 0.58		
less selling/shipping exp	\$ (0.02)	\$ (1.35)			\$ (1.35)			\$ (0.01)		
*Net Return	\$ 1.17	\$ 74.49			\$ 73.92			\$ 0.57	\$ (0.78)	\$ (0.83)

Agristats -Nov '09 - vs WEST region

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution variance/cwt	\$'s/cwt hot	
		Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot		Yield var	Price/mix
Ham	\$ 2.25	\$ 16.71	24.35%	\$ 68.64	\$ 15.62	24.18%	\$ 64.58	\$ 1.10	\$ 0.12	\$ 0.98
Loin	\$ 0.50	\$ 22.89	22.89%	\$ 99.99	\$ 22.65	23.04%	\$ 98.29	\$ 0.24	\$ (0.15)	\$ 0.39
Picnic	\$ (0.07)	\$ 5.43	9.88%	\$ 54.97	\$ 5.47	10.46%	\$ 52.25	\$ (0.03)	\$ (0.32)	\$ 0.28
Butt	\$ 0.03	\$ 6.58	9.49%	\$ 69.33	\$ 6.56	9.16%	\$ 71.66	\$ 0.02	\$ 0.23	\$ (0.21)
Belly	\$ (1.11)	\$ 11.04	15.81%	\$ 69.86	\$ 11.59	15.47%	\$ 74.89	\$ (0.54)	\$ 0.24	\$ (0.78)
Rib	\$ (0.48)	\$ 4.56	4.76%	\$ 95.87	\$ 4.80	4.78%	\$ 100.39	\$ (0.24)	\$ (0.02)	\$ (0.22)
Misc	\$ (0.07)	\$ 1.57	5.09%	\$ 30.86	\$ 1.61	4.65%	\$ 34.54	\$ (0.04)	\$ 0.14	\$ (0.17)
Fat/fatback	\$ (0.07)	\$ 1.26	5.33%	\$ 23.65	\$ 1.30	5.07%	\$ 25.56	\$ (0.04)	\$ 0.06	\$ (0.10)
Total Carcass	\$ 0.97	\$ 70.05	97.60%		\$ 69.58	96.81%		\$ 0.47		
less selling/shipping exp	\$ 0.11	\$ (1.26)			\$ (1.32)			\$ 0.06		
*Net Return	\$ 1.09	\$ 68.79			\$ 68.26			\$ 0.53	\$ 0.29	\$ (0.83)

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution variance/cwt	\$'s/cwt hot	
		Contribution	Yield	\$/cwt hot	Contribution	Yield	\$/cwt hot		Yield var	Price/mix
Ham	\$ 1.12	\$ 14.41	24.59%	\$ 58.62	\$ 13.87	24.07%	\$ 57.61	\$ 0.55	\$ 0.30	\$ 0.24
Loin	\$ 1.37	\$ 23.70	23.27%	\$ 101.86	\$ 23.03	23.16%	\$ 99.46	\$ 0.67	\$ 0.11	\$ 0.56
Picnic	\$ (0.13)	\$ 5.13	9.88%	\$ 51.96	\$ 5.20	10.83%	\$ 48.00	\$ (0.06)	\$ (0.49)	\$ 0.43
Butt	\$ (0.26)	\$ 6.27	9.40%	\$ 66.68	\$ 6.39	9.15%	\$ 69.89	\$ (0.13)	\$ 0.17	\$ (0.29)
Belly	\$ (1.57)	\$ 10.30	15.68%	\$ 65.69	\$ 11.06	15.37%	\$ 71.99	\$ (0.76)	\$ 0.20	\$ (0.97)
Rib	\$ (0.85)	\$ 4.33	4.80%	\$ 90.14	\$ 4.74	4.86%	\$ 97.53	\$ (0.41)	\$ (0.05)	\$ (0.36)
Misc	\$ (0.03)	\$ 1.53	5.03%	\$ 30.43	\$ 1.54	4.60%	\$ 33.56	\$ (0.01)	\$ 0.13	\$ (0.14)
Fat/fatback	\$ 0.06	\$ 1.22	5.36%	\$ 22.72	\$ 1.19	4.95%	\$ 24.02	\$ 0.03	\$ 0.09	\$ (0.06)
Total Carcass	\$ (0.28)	\$ 66.89	98.01%		\$ 67.03	96.99%		\$ (0.14)		
less selling/shipping exp	\$ 0.27	\$ (1.20)			\$ (1.33)			\$ 0.13		
*Net Return	\$ (0.02)	\$ 65.69			\$ 65.70			\$ (0.01)	\$ 0.46	\$ (0.83)

Agristats -Sept '09 - vs WEST region

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution variance/cwt	\$'s/cwt hot	
		Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt		Yield var	Price/mix
Ham	\$ (0.11)	\$ 14.17	24.53%	\$ 57.76	\$ 14.22	24.10%	\$ 59.02	\$ (0.06)	\$ 0.25	\$ (0.30)
Loin	\$ 0.93	\$ 23.45	22.84%	\$ 102.65	\$ 22.99	23.04%	\$ 99.80	\$ 0.45	\$ (0.21)	\$ 0.66
Picnic	\$ (0.15)	\$ 5.02	9.69%	\$ 51.85	\$ 5.10	10.60%	\$ 48.07	\$ (0.07)	\$ (0.47)	\$ 0.40
Butt	\$ (0.16)	\$ 6.29	9.46%	\$ 66.49	\$ 6.37	9.05%	\$ 70.37	\$ (0.08)	\$ 0.27	\$ (0.35)
Belly	\$ (1.03)	\$ 10.20	15.46%	\$ 65.95	\$ 10.70	15.28%	\$ 70.01	\$ (0.50)	\$ 0.12	\$ (0.62)
Rib	\$ (0.89)	\$ 4.44	4.84%	\$ 91.69	\$ 4.87	4.87%	\$ 100.02	\$ (0.43)	\$ (0.03)	\$ (0.41)
Misc	\$ 0.11	\$ 1.54	4.85%	\$ 31.75	\$ 1.48	4.45%	\$ 33.37	\$ 0.05	\$ 0.13	\$ (0.07)
Fat/fatback	\$ 0.09	\$ 1.34	5.33%	\$ 25.22	\$ 1.30	4.59%	\$ 28.36	\$ 0.04	\$ 0.19	\$ (0.14)
Total Carcass	\$ (1.21)	\$ 66.45	97.00%		\$ 67.04	95.98%		\$ (0.59)		
less selling/shipping exp	\$ 0.33	\$ (1.07)			\$ (1.23)			\$ 0.16		
*Net Return	\$ (0.88)	\$ 65.38			\$ 65.81			\$ (0.43)		

Agristats -Aug '09 - vs WEST region

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution variance/cwt	\$'s/cwt hot	
		Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt		Yield var	Price/mix
Ham	\$ (0.10)	\$ 13.21	24.12%	\$ 54.75	\$ 13.25	24.13%	\$ 54.93	\$ (0.05)	\$ (0.01)	\$ (0.04)
Loin	\$ 0.61	\$ 24.56	22.45%	\$ 109.39	\$ 24.26	23.33%	\$ 103.99	\$ 0.30	\$ (0.96)	\$ 1.26
Picnic	\$ (0.50)	\$ 5.29	9.71%	\$ 54.48	\$ 5.54	10.87%	\$ 50.92	\$ (0.24)	\$ (0.63)	\$ 0.39
Butt	\$ (0.52)	\$ 6.39	9.28%	\$ 68.81	\$ 6.64	9.08%	\$ 73.10	\$ (0.25)	\$ 0.14	\$ (0.39)
Belly	\$ (0.56)	\$ 10.76	15.61%	\$ 68.93	\$ 11.04	15.20%	\$ 72.60	\$ (0.28)	\$ 0.28	\$ (0.56)
Rib	\$ (0.68)	\$ 4.89	4.84%	\$ 101.12	\$ 5.23	4.81%	\$ 108.66	\$ (0.33)	\$ 0.03	\$ (0.36)
Misc	\$ 0.13	\$ 1.58	5.08%	\$ 31.03	\$ 1.51	4.38%	\$ 34.52	\$ 0.06	\$ 0.22	\$ (0.15)
Fat/fatback	\$ 0.27	\$ 1.52	5.31%	\$ 28.63	\$ 1.39	4.94%	\$ 28.07	\$ 0.13	\$ 0.11	\$ 0.03
Total Carcass	\$ (1.35)	\$ 68.19	96.40%		\$ 68.85	96.74%		\$ (0.66)		
less selling/shipping exp	\$ (0.21)	\$ (1.35)			\$ (1.25)			\$ (0.10)		
*Net Return	\$ (1.56)	\$ 66.84			\$ 67.60			\$ (0.76)	\$ (0.83)	

	Storm Lake			West (8 Locations)			Contribution		
Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	variance	Yield	Mix/Price
Ham	\$ 12.39	23.31%	\$ 53.16	\$ 13.29	24.18%	\$ 54.98	\$ (0.90)	\$ (0.46)	\$ (0.44)
Loin	\$ 24.51	22.81%	\$ 107.44	\$ 24.91	23.43%	\$ 106.33	\$ (0.41)	\$ (0.67)	\$ 0.26
Picnic	\$ 5.17	9.62%	\$ 53.77	\$ 5.52	10.64%	\$ 51.91	\$ (0.35)	\$ (0.55)	\$ 0.20
Butt	\$ 6.70	9.21%	\$ 72.70	\$ 7.03	9.06%	\$ 77.61	\$ (0.34)	\$ 0.11	\$ (0.44)
Belly	\$ 11.91	16.06%	\$ 74.17	\$ 12.01	15.00%	\$ 80.04	\$ (0.09)	\$ 0.79	\$ (0.88)
Rib	\$ 5.15	4.84%	\$ 106.37	\$ 5.39	4.76%	\$ 113.22	\$ (0.24)	\$ 0.09	\$ (0.33)
Misc	\$ 1.57	4.62%	\$ 34.03	\$ 1.57	4.52%	\$ 34.66	\$ 0.01	\$ 0.03	\$ (0.03)
Fat/fatback	\$ 1.52	5.73%	\$ 26.46	\$ 1.33	4.99%	\$ 26.70	\$ 0.18	\$ 0.20	\$ (0.01)
Total Carcass	\$ 68.92	96.20%		\$ 71.06	96.58%		\$ (2.14)	\$ -	
less selling/shipping exp	\$ (1.45)			\$ (1.33)					
*Net Return	\$ 67.47			\$ 69.73			\$ (2.26)		

Agristats - June '09 - vs WEST region

	Storm Lake			West (8 Locations)			Contribution		
Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	variance	Yield	Mix/Price
Ham	\$ 12.31	24.21%	\$ 50.85	\$ 12.65	24.61%	\$ 51.42	\$ (0.34)	\$ (0.20)	\$ (0.14)
Loin	\$ 25.39	22.79%	\$111.40	\$ 24.97	23.59%	\$ 105.85	\$ 0.42	\$ (0.89)	\$ 1.31
Picnic	\$ 5.38	9.74%	\$55.28	\$ 5.38	10.51%	\$ 51.22	\$ 0.00	\$ (0.43)	\$ 0.43
Butt	\$ 7.12	9.24%	\$77.08	\$ 7.21	9.07%	\$ 79.50	\$ (0.09)	\$ 0.13	\$ (0.22)
Belly	\$ 10.93	16.04%	\$68.15	\$ 11.25	15.28%	\$ 73.63	\$ (0.32)	\$ 0.52	\$ (0.84)
Rib	\$ 5.52	4.86%	\$113.61	\$ 5.68	4.82%	\$ 117.84	\$ (0.16)	\$ 0.05	\$ (0.20)
Misc	\$ 1.54	4.71%	\$32.70	\$ 1.61	4.70%	\$ 34.25	\$ (0.07)	\$ 0.00	\$ (0.07)
Fat/fatback	\$ 1.63	5.59%	\$29.17	\$ 1.00	3.76%	\$ 26.62	\$ 0.63	\$ 0.53	\$ 0.10
Total Carcass	\$ 69.83	97.18%		\$ 69.76	96.34%		\$ 0.07	\$ -	
less selling/shipping exp	\$ (1.46)			\$ (1.56)					
*Net Return	\$ 68.37			\$ 68.20			\$ 0.17		

Agristats - May '09 - WEST region

	Storm Lake			West (7 Locations)			Contribution		
Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	variance	Yield	Mix/Price
Ham	\$ 12.58	23.81%	\$ 52.84	\$ 12.42	24.21%	\$ 51.31	\$ 0.16	\$ (0.21)	\$ 0.37
Loin	\$ 25.83	22.88%	\$ 112.89	\$ 24.85	23.11%	\$ 107.51	\$ 0.98	\$ (0.26)	\$ 1.24
Picnic	\$ 5.40	9.83%	\$ 54.90	\$ 5.42	10.41%	\$ 52.11	\$ (0.03)	\$ (0.32)	\$ 0.29
Butt	\$ 7.10	9.06%	\$ 78.33	\$ 7.17	8.94%	\$ 80.18	\$ (0.07)	\$ 0.09	\$ (0.17)
Belly	\$ 12.01	16.32%	\$ 73.60	\$ 12.40	15.75%	\$ 78.70	\$ (0.38)	\$ 0.42	\$ (0.80)

Rib

\$ 6.04 4.93% \$ 122.61 \$ 5.80 4.75% \$ 122.01 \$ 0.25 \$ 0.22 \$ 0.03

Misc

\$ 1.69 4.71% \$ 38.86 \$ 1.64 4.49% \$ 36.56 \$ 0.05 \$ 0.06 \$ (0.08)

Fat/fatback

\$ 1.22 5.21% \$ 23.42 \$ 1.03 4.18% \$ 24.65 \$ 0.19 \$ 0.24 \$ (0.05)

Total Carcass

\$ 71.87 96.75% \$ 70.72 95.84% \$ 1.15 \$ 0.26 \$ 0.88

less selling/shipping exp

\$ (1.31) \$ (1.33) \$ 0.02

*Net Return

\$ 70.56 \$ 69.39 \$ 1.17

Primal	Storm Lake			West (7 Locations)			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham (p139-155)	\$ 12.80	23.89%	\$ 53.59	\$ 12.83	24.71%	\$ 51.94	\$ (0.03)	\$ (0.44)	\$ 0.41
Loin (p156-180)	\$ 25.22	22.88%	\$ 110.24	\$ 24.50	23.10%	\$ 106.05	\$ 0.73	\$ (0.24)	\$ 0.97
Picnic (p184-192)	\$ 5.29	9.83%	\$ 53.81	\$ 5.23	10.39%	\$ 50.38	\$ 0.06	\$ (0.30)	\$ 0.36
Butt (p195-203)	\$ 7.03	9.17%	\$ 76.67	\$ 7.22	8.91%	\$ 81.06	\$ (0.19)	\$ 0.20	\$ (0.39)
Belly (p206-211)	\$ 12.07	16.19%	\$ 74.54	\$ 12.65	15.62%	\$ 80.99	\$ (0.58)	\$ 0.42	\$ (1.01)
Rib (p214-219)	\$ 5.56	4.91%	\$ 113.27	\$ 5.54	4.79%	\$ 115.72	\$ 0.02	\$ 0.14	\$ (0.12)
Misc (p222-223)	\$ 1.67	4.61%	\$ 36.16	\$ 1.77	4.89%	\$ 36.21	\$ (0.10)	\$ (0.10)	\$ (0.00)
Fat/fatback	\$ 1.32	5.47%	\$ 24.08	\$ 1.23	4.87%	\$ 25.33	\$ 0.08	\$ 0.14	\$ (0.06)
Total Carcass	\$ 70.96	96.95%		\$ 70.99	97.28%		\$ (0.03)	\$ (0.18)	\$ 0.15
less selling/shipping exp	\$ (1.22)			\$ (1.27)			\$ 0.05		
*Net Return	\$ 69.74			\$ 69.72			\$ 0.02		

Agristats - March '09 - WEST region

Primal	Storm Lake			West (7 Locations)			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham (p139-155)	\$ 12.26	24.03%	51.04	\$ 12.57	24.91%	\$ 50.47	\$ (0.31)	\$ (0.45)	\$ 0.14
Loin (p156-180)	\$ 25.18	22.66%	111.11	\$ 24.88	22.78%	\$ 109.20	\$ 0.30	\$ (0.13)	\$ 0.44
Picnic (p184-192)	\$ 5.11	9.86%	51.84	\$ 5.13	10.79%	\$ 47.58	\$ (0.02)	\$ (0.48)	\$ 0.46
Butt (p195-203)	\$ 7.16	9.30%	76.94	\$ 6.94	9.04%	\$ 76.79	\$ 0.21	\$ 0.20	\$ 0.01
Belly (p206-211)	\$ 12.12	16.15%	75.07	\$ 12.54	15.51%	\$ 80.83	\$ (0.41)	\$ 0.48	\$ (0.89)
Rib (p214-219)	\$ 5.29	4.84%	109.26	\$ 5.42	4.79%	\$ 113.08	\$ (0.13)	\$ 0.05	\$ (0.18)
Misc (p222-223)	\$ 1.76	5.01%	35.07	\$ 1.77	4.88%	\$ 36.34	\$ (0.02)	\$ 0.05	\$ (0.06)
Fat/fatback	\$ 1.16	5.11%	22.71	\$ 1.03	4.41%	\$ 23.30	\$ 0.13	\$ 0.16	\$ (0.03)
Total Carcass	\$ 70.04	96.96%		\$ 70.28	97.11%		\$ (0.24)	\$ (0.12)	\$ (0.11)
less selling/shipping exp	\$ (1.48)			\$ (1.56)			\$ 0.08		
*Net Return	\$ 68.56			\$ 68.72			\$ (0.16)		

	Storm Lake			West (7 Locations)			Contribution	Yield	Mix/Price
Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	variance		
Ham (p139-155)	\$ 11.45	24.04%	47.63	\$ 11.62	24.73%	\$ 47.00	\$ (0.17)	\$ (0.33)	\$ 0.16
Loin (p156-180)	\$ 25.05	22.36%	112.01	\$ 25.06	22.89%	\$ 109.48	\$ (0.01)	\$ (0.59)	\$ 0.58
Picnic (p184-192)	\$ 5.20	10.06%	51.66	\$ 5.25	10.64%	\$ 49.30	\$ (0.05)	\$ (0.30)	\$ 0.25
Butt (p195-203)	\$ 6.99	9.41%	74.29	\$ 6.89	9.05%	\$ 76.15	\$ 0.10	\$ 0.27	\$ (0.17)
Belly (p206-211)	\$ 11.61	16.19%	71.69	\$ 11.88	15.69%	\$ 75.70	\$ (0.27)	\$ 0.36	\$ (0.63)
Rib (p214-219)	\$ 5.36	4.90%	109.36	\$ 5.42	4.75%	\$ 114.16	\$ (0.06)	\$ 0.16	\$ (0.23)
Misc (p222-223)	\$ 1.75	5.05%	34.63	\$ 1.70	4.67%	\$ 36.43	\$ 0.05	\$ 0.13	\$ (0.08)
Fat/fatback	\$ 1.13	4.95%	22.82	\$ 1.04	4.63%	\$ 22.56	\$ 0.09	\$ 0.07	\$ 0.01
Total Carcass	\$ 68.53	96.96%		\$ 68.87	97.05%		\$ (0.34)	\$ (0.23)	\$ (0.11)
less selling/shipping exp	\$ (1.41)			\$ (1.83)			\$ 0.42		
*Net Return	\$ 67.12			\$ 67.04			\$ 0.08		

Agristats - Jan '09 - WEST region

	Storm Lake			West (7 Locations)			Contribution	Yield	Mix/Price
Primal	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	variance		
Ham (p139-155)	\$ 11.83	24.09%	\$ 49.11	\$ 12.21	24.67%	\$ 49.49	\$ (0.38)	\$ (0.28)	\$ (0.09)
Loin (p156-180)	\$ 25.96	22.96%	\$ 113.05	\$ 25.12	23.20%	\$ 108.27	\$ 0.84	\$ (0.27)	\$ 1.11
Picnic (p184-192)	\$ 5.24	9.88%	\$ 53.04	\$ 5.09	10.67%	\$ 47.75	\$ 0.15	\$ (0.42)	\$ 0.56
Butt (p195-203)	\$ 6.79	9.46%	\$ 71.73	\$ 6.66	9.08%	\$ 73.35	\$ 0.13	\$ 0.27	\$ (0.15)
Belly (p206-211)	\$ 11.17	16.22%	\$ 68.89	\$ 11.62	15.62%	\$ 74.39	\$ (0.45)	\$ 0.41	\$ (0.86)
Rib (p214-219)	\$ 5.09	4.92%	\$ 103.47	\$ 5.27	4.78%	\$ 110.17	\$ (0.18)	\$ 0.14	\$ (0.32)
Misc (p222-223)	\$ 1.66	4.86%	\$ 34.13	\$ 1.62	4.54%	\$ 35.72	\$ 0.04	\$ 0.11	\$ (0.07)
Fat/fatback	\$ 1.13	4.92%	\$ 22.89	\$ 0.99	4.39%	\$ 22.66	\$ 0.13	\$ 0.12	\$ 0.01
Total Carcass	\$ 68.86	97.31%		\$ 68.59	96.95%		\$ 0.28	\$ 0.09	\$ 0.19
less selling/shipping exp	\$ (1.28)			\$ (1.76)			\$ 0.48		
*Net Return	\$ 67.58			\$ 66.79			\$ 0.75		

Primal	Storm Lake			West (7 Locations)			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham (p139-155)	\$ 13.79	22.88%	\$ 60.25	\$ 13.87	24.36%	\$ 56.93	\$ (0.08)	\$ (0.89)	\$ 0.81
Loin (p156-180)	\$ 24.05	22.57%	\$ 106.56	\$ 24.38	23.08%	\$ 105.65	\$ (0.33)	\$ (0.54)	\$ 0.21
Picnic (p184-192)	\$ 5.85	10.30%	\$ 56.82	\$ 5.47	10.77%	\$ 50.80	\$ 0.38	\$ (0.27)	\$ 0.65
Butt (p195-203)	\$ 7.55	9.65%	\$ 78.28	\$ 7.25	8.87%	\$ 81.78	\$ 0.30	\$ 0.61	\$ (0.31)
Belly (p206-211)	\$ 11.46	16.36%	\$ 70.06	\$ 11.75	15.56%	\$ 75.53	\$ (0.29)	\$ 0.56	\$ (0.85)
Rib (p214-219)	\$ 4.88	4.99%	\$ 97.74	\$ 5.12	4.75%	\$ 107.70	\$ (0.24)	\$ 0.23	\$ (0.47)
Misc (p222-223)	\$ 1.64	4.82%	\$ 34.10	\$ 1.58	4.41%	\$ 35.79	\$ 0.07	\$ 0.14	\$ (0.07)
Fat/fatback	\$ 1.26	5.26%	\$ 23.92	\$ 1.20	4.69%	\$ 25.53	\$ 0.06	\$ 0.14	\$ (0.08)
Total Carcass	\$ 70.48	96.83%		\$ 70.62	96.49%		\$ (0.14)	\$ (0.02)	\$ (0.12)
less selling/shipping exp	\$ (1.50)			\$ (1.76)			\$ 0.26		
*Net Return	\$ 68.98			\$ 68.86			\$ 0.12		

Agristats - Nov '08 - WEST region

Primal	Storm Lake			West (8 Locations)			Contribution variance	Yield	Price/Mix
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham	\$ 13.19	23.35%	\$ 56.49	\$ 13.63	24.65%	\$ 55.30	\$ (0.44)	\$ (0.73)	\$ 0.29
Loin	\$ 25.32	22.56%	\$ 112.24	\$ 25.52	22.90%	\$ 111.43	\$ (0.20)	\$ (0.38)	\$ 0.18
Picnic	\$ 6.03	10.06%	\$ 59.96	\$ 5.83	10.72%	\$ 54.33	\$ 0.20	\$ (0.40)	\$ 0.60
Butt	\$ 7.17	9.55%	\$ 75.10	\$ 7.08	8.98%	\$ 78.87	\$ 0.09	\$ 0.43	\$ (0.34)
Belly	\$ 11.02	16.13%	\$ 68.30	\$ 11.21	15.55%	\$ 72.09	\$ (0.19)	\$ 0.40	\$ (0.59)
Rib	\$ 4.70	4.87%	\$ 96.52	\$ 5.03	4.71%	\$ 106.69	\$ (0.32)	\$ 0.15	\$ (0.48)
Misc	\$ 1.84	4.52%	\$ 40.61	\$ 1.85	4.47%	\$ 41.39	\$ (0.01)	\$ 0.02	\$ (0.03)
Fat/fatback	\$ 1.37	4.92%	\$ 27.86	\$ 1.25	3.83%	\$ 32.64	\$ 0.12	\$ 0.30	\$ (0.18)
Total Carcass	\$ 70.64	95.96%		\$ 71.40	95.81%		\$ (0.76)	\$ (0.21)	\$ (0.55)
less selling/shipping exp	\$ (1.51)			\$ (1.76)			\$ 0.25		
*Net Return	\$ 69.13			\$ 69.64			\$ (0.51)		

Primal	Opportunity \$'s PER HEAD	Storm Lake			West (8 Locations)			Contribution			Price/ Mix	
		Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt	variance/cwt	Yield var			
Ham - Sept '09	\$ (0.11)	\$ 14.17	24.53%	\$ 57.76	\$ 14.22	24.10%	\$ 59.02	\$ (0.06)	\$ 0.25	\$ (0.30)		
Ham -Aug '09	\$ (0.10)	\$ 13.21	24.12%	\$ 54.75	\$ 13.25	24.13%	\$ 54.93	\$ (0.05)	\$ (0.01)	\$ (0.04)		
	\$ (0.01)	\$ 0.96	0.41%	\$ 3.01	\$ 0.97	-0.03%	\$ 4.09	\$ (0.01)	\$ 0.25	\$ (0.26)		
Loin - Sept '09	\$ 0.93	\$ 23.45	22.84%	\$ 102.65	\$ 22.99	23.04%	\$ 99.80	\$ 0.45	\$ (0.21)	\$ 0.66		
Loin - Aug '09	\$ 0.61	\$ 24.56	22.45%	\$ 109.39	\$ 24.26	23.33%	\$ 103.99	\$ 0.30	\$ (0.96)	\$ 1.26		
	\$ 0.32	\$ (1.11)	0.39%	\$ (6.74)	\$ (1.27)	-0.29%	\$ (4.19)	\$ 0.15	\$ 0.76	\$ (0.60)		
Picnic - Sept '09	\$ (0.15)	\$ 5.02	9.69%	\$ 51.85	\$ 5.10	10.60%	\$ 48.07	\$ (0.07)	\$ (0.47)	\$ 0.40		
Picnic - Aug '09	\$ (0.50)	\$ 5.29	9.71%	\$ 54.48	\$ 5.54	10.87%	\$ 50.92	\$ (0.24)	\$ (0.63)	\$ 0.39		
	\$ 0.36	\$ (0.27)	-0.02%	\$ (2.63)	\$ (0.44)	-0.27%	\$ (2.85)	\$ 0.17	\$ 0.16	\$ 0.01		
Butt - Sept '09	\$ (0.16)	\$ 6.29	9.46%	\$ 66.49	\$ 6.37	9.05%	\$ 70.37	\$ (0.08)	\$ 0.27	\$ (0.35)		
Butt -Aug '09	\$ (0.52)	\$ 6.39	9.28%	\$ 68.81	\$ 6.64	9.08%	\$ 73.10	\$ (0.25)	\$ 0.14	\$ (0.39)		
	\$ 0.36	\$ (0.10)	0.18%	\$ (2.32)	\$ (0.27)	-0.03%	\$ (2.73)	\$ 0.17	\$ 0.13	\$ 0.04		
Belly - Sept '09	\$ (1.03)	\$ 10.20	15.46%	\$ 65.95	\$ 10.70	15.28%	\$ 70.01	\$ (0.50)	\$ 0.12	\$ (0.62)		
Belly - Aug '09	\$ (0.56)	\$ 10.76	15.61%	\$ 68.93	\$ 11.04	15.20%	\$ 72.60	\$ (0.28)	\$ 0.28	\$ (0.56)		
	\$ (0.46)	\$ (0.56)	-0.15%	\$ (2.98)	\$ (0.34)	0.08%	\$ (2.59)	\$ (0.23)	\$ (0.16)	\$ (0.06)		
Rib - Sept '09	\$ (0.89)	\$ 4.44	4.84%	\$ 91.69	\$ 4.87	4.87%	\$ 100.02	\$ (0.43)	\$ (0.03)	\$ (0.41)		
Rib -Aug '09	\$ (0.68)	\$ 4.89	4.84%	\$ 101.12	\$ 5.23	4.81%	\$ 108.66	\$ (0.33)	\$ 0.03	\$ (0.36)		
	\$ (0.21)	\$ (0.46)	0.00%	\$ (9.43)	\$ (0.36)	0.06%	\$ (8.64)	\$ (0.10)	\$ (0.06)	\$ (0.04)		
Misc - Sept '09	\$ 0.11	\$ 1.54	4.85%	\$ 31.75	\$ 1.48	4.45%	\$ 33.37	\$ 0.05	\$ 0.13	\$ (0.07)		
Misc - Aug '09	\$ 0.13	\$ 1.58	5.08%	\$ 31.03	\$ 1.51	4.38%	\$ 34.52	\$ 0.06	\$ 0.22	\$ (0.15)		
	\$ (0.02)	\$ (0.04)	-0.23%	\$ 0.72	\$ (0.03)	0.07%	\$ (1.15)	\$ (0.01)	\$ (0.09)	\$ 0.08		
Fat/fatback - Sept '09	\$ 0.09	\$ 1.34	5.33%	\$ 25.22	\$ 1.30	4.59%	\$ 28.36	\$ 0.04	\$ 0.19	\$ (0.14)		
Fat/fatback - Aug '09	\$ 0.27	\$ 1.52	5.31%	\$ 28.63	\$ 1.39	4.94%	\$ 28.07	\$ 0.13	\$ 0.11	\$ 0.03		
	\$ (0.19)	\$ (0.18)	0.02%	\$ (3.41)	\$ (0.08)	-0.35%	\$ 0.29	\$ (0.09)	\$ 0.08	\$ (0.17)		
Total Carcass - Sept '09	\$ (1.21)	\$ 66.45	97.00%		\$ 67.04	95.98%		\$ (0.59)	\$ 0.25	\$ (0.84)		
Total Carcass - Aug '09	\$ (1.35)	\$ 68.19	96.40%		\$ 68.85	96.74%		\$ (0.66)	\$ (0.83)	\$ 0.17		
less selling/shipping exp	\$ 0.33	\$ (1.07)			\$ (1.23)			\$ 0.16				
less selling/shipping exp	\$ (0.21)	\$ (1.35)			\$ (1.25)			\$ (0.10)				
	\$ 0.54											
*Net Return	\$ (0.88)	\$ 65.38			\$ 65.81			\$ (0.43)				
*Net Return	\$ (1.56)	\$ 66.84			\$ 67.60			\$ (0.76)				

Additional notes on Price/Mix:

		September			August			CHANGE	
		BI Heavy	BI light	Bnls	BI Heavy	BI light	Bnls		
Loins	Price Spread	\$ 1.39	\$ 0.45	\$ 2.86	\$ 2.24	\$ 1.25	\$ 6.73		
	Mix	8.87%	10.04%	81.09%	10.04%	9.78%	81.09%		
	Contribution to carcass:	\$ 0.03	\$ 0.01	\$ 0.53	\$ 0.05	\$ 0.03	\$ 1.25	\$ (0.76)	
Bnls:		Domestic	Export	Injected	Domestic	Export	Injected		
	Price Spread	\$ 0.15	\$ (43.21)	\$ (19.34)	\$ (0.76)	\$ (38.72)	\$ (25.38)		
	Mix	71.33%	14.80%	13.80%	70.30%	21.10%	8.60%		
	Contribution to carcass:	\$ 0.01	\$ (0.47)	\$ (0.20)	\$ (0.04)	\$ (0.60)	\$ (0.16)	\$ 0.14	
Bnls:		Domestic	Export	Injected	Domestic	Export	Injected		
	Price Spread	\$ 0.15	\$ (43.21)	\$ (19.34)	\$ (0.76)	\$ (38.72)	\$ (25.38)		
	Mix opp	71.33%	14.80%	13.80%	70.30%	21.10%	8.60%		
	Contribution to carcass:	\$ 0.01	\$ (0.47)	\$ (0.20)	\$ (0.04)	\$ (0.60)	\$ (0.16)		

BLACK: Original takeaways from Aug Kill/Cut review

GREEN: Updates (as of Sept kill/cut) on the August takeaways

MAROON: Takeaways from the Sept Kill/Cut review

"AUG" Opp \$"s/head

Hams

Overall disadvantage: Yields flat; mix/pricing opportunities include:

\$ (0.13) **Export bnls hams - disadvantaged to companies selling in Japanese mkt.

Loins	\$	(0.05)	**Russian Ham market - Tyson bnls into Russia was very competitive, but we lacked the BI sales BI ham sales (boxed 20/23) into Russia were at a \$14.00/cwt advantage to the domestic market.
	\$	(0.02)	**Heavy 27/up BI hams - disadvantaged by \$1.50/cwt. Tyson sales to Bafar (Mexico) were driver. Opp \$'s still exist. Heavy ham 'price' is disadvantaged by \$1.84/cwt. Pricing opps in all heavy ham 'weight subcategories' Overall advantage: Large unfav yld -Deb working with Agri on compilation (most likely in trim/fat reconstruction) Mix/Pricing 'favorable/overall'.....but opportunities exist in:
	\$	(0.44)	** Export bnls mix - opp in mix (approx 6%) for SL to = West at 21%. Most companies in study are 'all in'...therefore, competitor export mix 'is' 20+%. SL is Tyson high at 15-20%; Logan is 15-20%; Waterloo is approx 10%; Louisa/ Mad are 'zero'. **Roel/Sumio/Rob/Mark: MAD most immediate option to develop Story Pork. Volume not sold to Nippon w/b available as dom 'Story Pork'. (cont) Seaboard/Smithfield (Tar-Heel) most likely inaccessible due to speciality contracts. (cont) Swift/Cargill and Smithfield (all but Tar-Heel) are accessible with pricing (Wat/Log - no Story Pork - must compete with price) Mix for SL and West 'declined' in Sept; SL is 14.8% and West is 18.5%; SL mix opp is now 4%.
	\$	(0.49)	**Export bnls price - price opp of approx \$20-25/cwt. SL avg \$185; West avg \$207 (inc M/M pricing). Note: \$185 price does NOT inc frz 4283's Continue with price opp of approx \$20-25/cwt. Note: 4283AWO are still coded as 'export'. Spread reported in book is \$43.21/cwt/ Mark Hast - Gate price is \$240-\$250 on chilled. Direct importers must abide; our business is with indirect importers. Noel: Distriubtion channels in Japan are established. We must use Nippon to increase our export 'channel'.
	\$	(0.03)	** Pumped bnls- mix at 9% in SL vs West at 11% (opp \$' shown); Note: Top 3 avg 25% inj; Pumped bnls in SL increased to 13.8% (West at 10.8%). Top 3 still avg in excess of 27%. This chg in mix would add value of approx \$10/cwt (Domestic price is lower than pump price); HOWEVER, the domestic mix remained flat and the export decreased so margin was lost. Pump % increasing - Food Lion, Kroger, Meijer
	\$	(0.33)	** Pumped bnls price -SL realized \$140 vs West of \$165 (opp \$'s assume 'no inj mix issue') Spread 'reduced' from \$25 in Aug (above) to \$19 for Sept.
	\$	(0.04)	**Pumped backrib - SL mix zero; West at 2% with price spread of \$45.00/cwt Spread has now increased to \$55/cwt for Sept Backribs to Japan - now producing 500-1000 boxes/wk (in Logansport)
	\$	(0.08)	**Pumped tenderloins - SL mix zero; West is 6% with price spread of \$70 over domestic West injected decreased to 4.18% with spread still high at over \$85.00 (inj over domestic)
	\$	(0.10)	**Export tenderloin: SL 19%; West 31%; Price spread of \$30.00 when exporting Export mix remained constant: SL at 18%; West at 31%; Spread increased to \$47.00/cwt to export. Challenge in tenderloin pricing....tenders to Japan have decreased. Canada takes some - need to review 'sized' tenderloin. **Noel: export tenderloin market is diminishing. Need to find alternative markets..... **Bnls (domestic) - Neff message to Sales: Returns are higher when we value -up (ie less mix of our base bnls 4283) ** Holbrook challenge: Could/should we inject miscut bnls loins???? (at least in Logansport and SL) Decision????
Picnic			Overall disadvantage: Yields unfavorable; mix/pricing favorable **Bnls pics - Tyson return of \$54.33 vs west of \$50.88. Mix on Short shank continues to fall below group. Bnls pic spread continues at \$3.92/cwt favorable. Short shank mix continues to be grossly behind the group. Yield opp continues (approx 1% below West); Butt yield is approx .40% above West); Overall carcass yield is higher than the West. Favorable on pricing
Butt	\$	(0.47)	Overall disadvantage: Yields favorable; mix/pricing unfavorable **Bnls/other conv (CT) : SL mix at 25%; West at 31%; with \$10 opp in category pricing (due to lack of CT mix in SL) \$.47/hd Opp \$'s still exist. Mix spread narrowed in other convt/bnls to 2% (Aug was 5% disadvantage); \$10 spread in 'pricing of this category' still exists, due to our lack of CT 'mix'. Need to expand CT butts and bnls butts **Noel: Need to develop a domestic CT market; Work with National Pork Board. Have we?? **Neff: 2M pounds of \$95.00 bnls butts on 'mix exception' report - Is this N/Off ultra trim bnls (similar to Costco)?? Per Agri, this was 'gate priced' product.

Ribs			Overall disadvantage: Yields favorable; mix/pricing unfavorable
\$	(0.14)	**Light rib pricing (includes B/Off ribs.) unfavor by \$2.00/cwt to West Light rib pricing improved to unfavorable \$1.07/cwt to the West Heavy rib pricing was advantaged in Aug by \$.90/cwt but disadvantaged in Sept by \$1.42/cwt....	
\$	(0.50)	**Lack of converted rib mix (SL zero) vs (West at 20%) with price \$25.00 above Lights Opp \$'s still exist: SL at zero and West increased to 21.22%; price spread is \$33.66/cwt above lights (West spread) BK rib starting in SL on 12.3.09; Also approved the ST Louis (2889 sku) for Safeway	
\$	(0.08)	**Lack of speciality rib mix (West at 2%) with price \$40.00 above Lights Opp \$'s still exist: SL at zero; West increased to 2.4% and price is \$43.34 above lights (West spread) **Neff - Turning away pumped rib orders in Logansport....(no COV??) Are we still???????	
Bellies		Overall disadvantage: Yields favorable; mix/pricing unfavorable	
\$	(0.21)	**\$1.00/cwt below West on pricing of 14/16 skin/on; \$2.00/cwt below the West on pricing of 12/14 skin on; Minimal skinless in SL. Opp \$'s have increased!! Sept is \$3.20/cwt below West on 14/16 skin on price; and \$4.11/cwt below on 12/14 skin on 16/18 skin on have price disadvantage to the West of \$2.50/cwt. Need Agri to review why company # 2 has a higher return on skin on bellies (vs skinless whole equivalent) Spray dried blood is possible opportunity.	
Rendering	????		
TOTAL OPP \$'s/head	\$	(3.11)	

butt				Belly		
53.65	0	0.3432	78.94	83.45	-1.54783	0.0172
63.88	0	0.6568	79.85	79.16	0.453192	0.538
	0				-1.09464	0.4409
0.1006				0.0955		
0				-0.10454		

Rib

64.21	92.35	-0.48401	0.0142	48.98	132.19	-1.18158
66.16	68.67	-1.35038	0.3034	97.52	98.23	-0.21541
75.04	73.49	0.683395	0.6824	103.23	105.08	-1.26244
		-1.15099				-2.65944
		0.1613				0.0487
		-0.18566				-0.12951

Seaboard				Clinton			Tarheel			Triumph			IPC			STORM LAKE		
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
	269.15	32.9%	211.69	258.96	19.4%	208.07	255.53	18.8%	215.99	277.72	14.1%	217.72	262.41	50.5%	229.33	273.58	14.8%	163.56
Ham	24.15%	\$ 62.09	\$ 14.99	23.96%	\$ 64.71	\$ 15.50	24.34%	\$ 64.01	\$ 15.58	24.33%	\$ 57.30	\$ 13.94	22.66%	\$ 59.30	\$ 13.44	24.53%	\$ 57.76	\$ 14.17
Loin	23.91%	\$ 105.43	\$ 25.21	24.34%	\$ 101.04	\$ 24.59	23.41%	\$ 107.36	\$ 25.13	23.56%	\$ 97.82	\$ 23.05	24.91%	\$ 97.04	\$ 24.17	22.84%	\$ 102.65	\$ 23.45
Picnic	11.49%	\$ 42.97	\$ 4.94	11.69%	\$ 47.76	\$ 5.58	11.26%	\$ 45.99	\$ 5.18	9.01%	\$ 55.11	\$ 4.97	11.94%	\$ 47.52	\$ 5.67	9.69%	\$ 51.85	\$ 5.02
Butt	9.15%	\$ 75.11	\$ 6.87	8.31%	\$ 69.89	\$ 5.81	8.72%	\$ 75.24	\$ 6.56	8.98%	\$ 72.38	\$ 6.50	9.67%	\$ 71.62	\$ 6.93	9.46%	\$ 66.49	\$ 6.29
Belly	14.04%	\$ 78.96	\$ 11.09	15.46%	\$ 74.25	\$ 11.48	15.64%	\$ 58.04	\$ 9.08	15.45%	\$ 77.46	\$ 11.97	12.98%	\$ 79.72	\$ 10.35	15.46%	\$ 65.95	\$ 10.20
Rib	4.96%	\$ 107.42	\$ 5.33	4.63%	\$ 97.47	\$ 4.51	4.75%	\$ 95.94	\$ 4.56	5.20%	\$ 100.16	\$ 5.21	4.80%	\$ 96.90	\$ 4.65	4.84%	\$ 91.69	\$ 4.44
Misc	4.82%	\$ 30.19	\$ 1.46	4.63%	\$ 41.53	\$ 1.92	4.44%	\$ 41.73	\$ 1.85	4.75%	\$ 29.70	\$ 1.41	5.19%	\$ 30.00	\$ 1.56	4.85%	\$ 31.75	\$ 1.54
Fat/fatback	6.25%	\$ 50.69	\$ 3.17	4.30%	\$ 32.86	\$ 1.41	4.01%	\$ 35.66	\$ 1.43	4.47%	\$ 26.20	\$ 1.17	5.93%	\$ 24.04	\$ 1.43	5.33%	\$ 25.22	\$ 1.34
Total Rtn	98.77%		\$ 73.05	97.32%		\$ 70.82	96.57%		\$ 69.37	95.75%		\$ 68.21	98.08%		\$ 68.19	97.00%		\$ 66.45
Primal yld / trim	87.70%			88.39%			88.12%			86.53%			86.96%			86.82%		
Dressed yld	75.06%			75.37%			75.57%			76.50%			75.15%			75.23%		
Hog cost		\$ 53.35			\$ 50.16			\$ 52.85			\$ 52.09			\$ 53.64			\$ 52.47	
Plant costs		\$ 7.21			\$ 7.41			\$ 7.71			\$ 6.20			\$ 5.65			\$ 5.47	
IOE/rank		3rd \$ 13.32		1st \$ 13.72		6th \$ 11.59		4th \$ 12.50		8th \$ 8.01			9th \$ 61.65					
Hog cost neutral		1st \$ 66.67		7th \$ 63.88		4th \$ 64.44		3rd \$ 64.59										

	Beardstown				Hatfield			JBS			Monmouth			PSF		
	Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
	266.33	0.0%			265.1	5.0%			266	6.4%			268.65	0.0%		
Ham	24.02%	\$ 63.07	\$ 15.15		23.21%	\$ 62.20	\$ 14.44		24.72%	\$ 60.89	\$ 15.05		24.14%	\$ 58.32	\$ 14.08	
Loin	23.69%	\$ 99.59	\$ 23.59		21.19%	\$ 99.98	\$ 21.19		22.62%	\$ 103.67	\$ 23.45		22.46%	\$ 95.62	\$ 21.48	
Picnic	11.57%	\$ 42.40	\$ 4.91		11.23%	\$ 55.31	\$ 6.21		10.35%	\$ 46.48	\$ 4.81		12.20%	\$ 43.75	\$ 5.34	
Butt	8.99%	\$ 62.61	\$ 5.63		8.05%	\$ 77.16	\$ 6.21		9.03%	\$ 70.93	\$ 6.40		8.54%	\$ 70.35	\$ 6.01	
Belly	17.17%	\$ 61.59	\$ 10.58		15.15%	\$ 75.66	\$ 11.46		16.48%	\$ 64.30	\$ 10.60		16.07%	\$ 64.84	\$ 10.42	
Rib	5.02%	\$ 117.49	\$ 5.90		4.08%	\$ 111.94	\$ 4.57		4.55%	\$ 101.55	\$ 4.62		4.59%	\$ 91.51	\$ 4.20	
Misc	4.78%	\$ 29.33	\$ 1.40		6.15%	\$ 33.37	\$ 2.05		3.48%	\$ 40.10	\$ 1.40		4.06%	\$ 44.73	\$ 1.82	
Fat/fatback	3.53%	\$ 27.09	\$ 0.96		5.90%	\$ 27.94	\$ 1.65		5.13%	\$ 26.83	\$ 1.38		3.95%	\$ 26.71	\$ 1.06	
Total Rtn	98.77%		\$ 68.11		94.96%		\$ 67.78		96.36%		\$ 67.71		96.01%		\$ 64.39	
Primal yld / trim	90.46%				82.91%				87.75%				88.00%			
Dressed yld	75.11%				75.51%				74.79%				75.55%			
Hog cost			\$ 51.31				\$ 54.45				\$ 59.02				\$ 52.84	
Plant costs			\$ 5.81				\$ 5.57				\$ 6.36				\$ 6.26	
IOE/rank		5th	\$ 11.98			7th	\$ 9.71			11th	\$ 5.11			9th	\$ 7.92	
Hog cost neutral		8th	\$ 63.29			5th	\$ 64.16			6th	\$ 64.13			10th	\$ 60.76	
															11th	\$ 57.69

East IOE \$ 11.62 This page \$ 11.75 Book
East Hogcost \$ 52.66 This page \$ 52.54 Book
East plt costs \$ 7.22 This page \$ 7.33 Book

						IOE		hogcost										
66.62	0.7537	88.3906063	50.16	Tarheel	32,000	0.61	\$	11.59	\$	7.05	\$	52.85	\$	32.15	\$	7.71	\$	4.69
				Clinton	10,000	0.19	\$	13.72	\$	2.61	\$	50.16	\$	9.54	\$	7.41	\$	1.41
67.95	0.7511	90.4673146	51.31	Hatfield	10,600	0.20	\$	9.71	\$	1.96	\$	54.45	\$	10.97	\$	5.57	\$	1.12

63.8	0.7597	83.9805186	51.55
66.2	0.765	86.5359477	52.09
65.32	0.7523	86.8270637	52.47
66.49	0.7555	88.0079418	52.84
66.6	0.7557	88.1302104	52.85
65.83	0.7506	87.7031708	53.35
65.36	0.7515	86.9727212	53.64
62.6	0.7551	82.9029268	54.45
65.64	0.7479	87.7657441	59.02

52,600

\$ 11.62

\$ 52.66

\$ 7.22

262.7
50.16
50.16
51.55
51.55
59.28

	Company: Clinton Capacity: 10,000			Company: Triumph Capacity: 18,000			Company: Tarheel Capacity: 32,000			Company: IPC Capacity: 16,500			Company: Seaboard Capacity: 18,000			Company: Storm Lake Capacity: 16,000		
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
	261.02	20.4%	192.98	268.96	35.0%	211.25	255.53	23.1%	206.14	263.17	63.0%	231.87	281.37	23.3%	220.2	274.06	7.8%	187.11
Ham	24.73%	\$ 67.48	\$ 16.69	24.06%	\$ 57.84	\$ 13.92	23.89%	\$ 65.46	\$ 15.64	22.27%	\$ 57.82	\$ 12.88	24.55%	\$ 57.42	\$ 14.10	24.59%	\$ 58.62	\$ 14.41
Loin	23.72%	\$ 98.82	\$ 23.44	24.08%	\$ 105.27	\$ 25.35	23.47%	\$ 104.05	\$ 24.42	24.78%	\$ 99.86	\$ 24.75	23.21%	\$ 97.52	\$ 22.63	23.27%	\$ 101.86	\$ 23.70
Picnic	12.00%	\$ 49.90	\$ 5.99	11.48%	\$ 44.12	\$ 5.06	11.20%	\$ 46.10	\$ 5.16	12.00%	\$ 48.93	\$ 5.87	10.28%	\$ 50.70	\$ 5.21	9.88%	\$ 51.96	\$ 5.13
Butt	7.93%	\$ 70.64	\$ 5.60	9.17%	\$ 74.40	\$ 6.82	8.57%	\$ 67.31	\$ 5.77	9.90%	\$ 69.46	\$ 6.88	9.02%	\$ 72.48	\$ 6.54	9.40%	\$ 66.68	\$ 6.27
Belly	15.30%	\$ 76.39	\$ 11.69	14.17%	\$ 81.06	\$ 11.49	15.09%	\$ 67.91	\$ 10.25	13.05%	\$ 82.58	\$ 10.78	16.25%	\$ 78.67	\$ 12.78	15.68%	\$ 65.69	\$ 10.30
Rib	4.59%	\$ 95.14	\$ 4.37	4.88%	\$ 107.40	\$ 5.24	4.68%	\$ 95.87	\$ 4.49	4.87%	\$ 97.41	\$ 4.74	5.26%	\$ 94.48	\$ 4.97	4.80%	\$ 90.14	\$ 4.33
Misc	4.99%	\$ 41.47	\$ 2.07	4.48%	\$ 29.50	\$ 1.32	4.38%	\$ 43.59	\$ 1.91	5.19%	\$ 30.53	\$ 1.58	4.55%	\$ 31.62	\$ 1.44	5.03%	\$ 30.43	\$ 1.53
Fat/fatback	4.41%	\$ 31.80	\$ 1.40	6.48%	\$ 28.63	\$ 1.86	4.06%	\$ 32.79	\$ 1.33	5.53%	\$ 22.54	\$ 1.25	4.12%	\$ 21.89	\$ 0.90	5.36%	\$ 22.72	\$ 1.22
Total Rtn	97.67%		\$ 71.24	98.80%		\$ 71.06	95.34%		\$ 68.97	97.59%		\$ 68.72	97.24%		\$ 68.57	98.01%		\$ 66.89
Primal yld / trim	88.27%			87.84%			86.90%			86.87%			88.57%			87.62%		
Dressed yld	75.23%			74.93%			75.57%			74.91%			76.50%			75.16%		
Hog cost			\$ 50.72			\$ 53.46			\$ 51.97			\$ 54.78			\$ 52.37			\$ 52.84
Offal / Render.			\$ 8.28			\$ 5.35			\$ 10.85			\$ 4.40			\$ 6.57			\$ 7.96
Pkg. / Labor			\$ 4.66			\$ 4.14			\$ 5.89			\$ 4.15			\$ 3.61			\$ 2.56
Plant costs			\$ 6.91			\$ 7.76			\$ 7.12			\$ 5.16			\$ 6.16			\$ 5.17
IOE/rank		1st	\$ 16.36		6th	\$ 10.15		2nd	\$ 14.17		7th	\$ 8.03		4th	\$ 11.54		3rd	\$ 13.08
Hog cost neutral		1st	\$ 70.37		2nd	\$ 70.16		4th	\$ 68.30		5th	\$ 67.72		6th	\$ 67.11		3rd	\$ 65.69

	Company: Hatfield Capacity: 10,600			Company: Mommoth Capacity: 10,500			Company: JBS Capacity: 18,500			Company: PSF Capacity: 10,500			Company: Bearstown Capacity: 18,000		
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
	266.56	1.5%	108.58	267.54	0.0%	0	267.46	8.0%	174.09	275.31	27.5%	206.01	269.79	0.0%	0
Ham	23.34%	\$ 63.90	\$ 14.91	23.82%	\$ 56.65	\$ 13.49	24.57%	\$ 58.45	\$ 14.36	24.20%	\$ 57.22	\$ 13.85	24.31%	\$ 56.55	\$ 13.75
Loin	21.20%	\$ 99.62	\$ 21.12	23.25%	\$ 104.07	\$ 24.20	22.31%	\$ 102.43	\$ 22.85	22.80%	\$ 95.83	\$ 21.85	22.23%	\$ 94.25	\$ 20.95
Picnic	10.80%	\$ 55.71	\$ 6.02	11.32%	\$ 45.61	\$ 5.16	10.70%	\$ 45.17	\$ 4.83	10.79%	\$ 47.75	\$ 5.15	10.76%	\$ 47.21	\$ 5.08
Butt	8.34%	\$ 73.11	\$ 6.10	8.92%	\$ 62.79	\$ 5.60	9.32%	\$ 70.23	\$ 6.55	9.03%	\$ 72.28	\$ 6.53	8.35%	\$ 69.21	\$ 5.78
Belly	15.13%	\$ 79.66	\$ 12.05	17.24%	\$ 62.69	\$ 10.81	16.07%	\$ 66.99	\$ 10.77	14.66%	\$ 74.74	\$ 10.96	15.99%	\$ 65.88	\$ 10.53
Rib	4.11%	\$ 98.43	\$ 4.05	4.94%	\$ 119.41	\$ 5.90	4.47%	\$ 100.07	\$ 4.47	5.13%	\$ 99.62	\$ 5.11	4.60%	\$ 87.28	\$ 4.01
Misc	6.26%	\$ 33.41	\$ 2.09	4.71%	\$ 31.34	\$ 1.48	3.83%	\$ 38.08	\$ 1.46	4.82%	\$ 30.36	\$ 1.46	4.30%	\$ 45.04	\$ 1.94
Fat/fatback	5.92%	\$ 26.75	\$ 1.58	3.44%	\$ 24.91	\$ 0.86	6.90%	\$ 25.31	\$ 1.75	3.48%	\$ 21.71	\$ 0.76	4.38%	\$ 25.72	\$ 1.13
Total Rtn	95.10%		\$ 67.92	97.64%		\$ 67.49	98.17%		\$ 67.04	94.91%		\$ 65.66	94.92%		\$ 63.17
Primal yld / trim	82.92%			89.49%			87.44%			86.61%			86.24%		
Dressed yld	75.41%			75.56%			74.77%			75.90%			75.55%		
Hog cost			\$ 55.35			\$ 51.98			\$ 57.01			\$ 52.79			\$ 52.53
Offal / Render.			\$ 6.94			\$ 6.16			\$ 6.94			\$ 4.73			\$ 6.22
Pkg. / Labor			\$ 3.80			\$ 4.25			\$ 3.47			\$ 3.20			\$ 3.13
Plant costs			\$ 5.71			\$ 5.83			\$ 6.56			\$ 6.77			\$ 6.21
IOE/rank		8th	\$ 8.02		5th	\$ 10.68		11th	\$ 5.22		9th	\$ 6.19		10th	\$ 6.00
Hog cost neutral		8th	\$ 65.94		7th	\$ 66.58		9th	\$ 65.32		10th	\$ 64.22		11th	\$ 61.65

East IOE	\$	13.35	This page	\$	13.32	Book
East Hogcost	\$	52.65	This page	\$	52.43	Book
East plant costs	\$	7.01	This page	\$	6.79	Book

West IOE	\$	8.82	This page	\$	8.58	Book
West Hogcost	\$	53.61	This page	\$	53.60	Book
West plt cost	\$	6.23	This page	\$	6.12	Book

East									
IOE					hogcost				
Tarheel	32,000	0.61	\$	14.17	\$	8.62	\$	51.97	\$ 31.62 \$ 7.12 \$ 4.33
Clinton	10,000	0.19	\$	16.36	\$	3.11	\$	51.97	\$ 9.88 \$ 7.12 \$ 1.35
Hatfield	10,600	0.20	\$	8.02	\$	1.62	\$	55.35	\$ 11.15 \$ 6.56 \$ 1.32
	52,600			\$	13.35		\$	52.65	\$ 7.01

West									
IOE					hogcost				
P181									Plant cost
	66.41	0.7523	88.2759537	50.72	Seaboard	18,000	0.14	\$	11.54 \$ 1.66 \$ 52.37 \$ 7.51 \$ 6.16 \$ 0.88
	65.68	0.7557	86.9127961	51.97	IPC	16,500	0.13	\$	8.03 \$ 1.06 \$ 54.78 \$ 7.20 \$ 5.16 \$ 0.68
	67.62	0.7556	89.4917946	51.98	Triumph	18,000	0.14	\$	10.15 \$ 1.46 \$ 53.46 \$ 7.67 \$ 7.76 \$ 1.11
	67.76	0.765	88.5751634	52.37	Beardstown	18,000	0.14	\$	6.00 \$ 0.86 \$ 52.53 \$ 7.53 \$ 6.21 \$ 0.89
	65.16	0.7555	86.2475182	52.53	JBS	18,500	0.15	\$	5.22 \$ 0.77 \$ 57.01 \$ 8.40 \$ 6.56 \$ 0.97
	65.73	0.759	86.6007905	52.79	PSF	10,500	0.08	\$	6.19 \$ 0.52 \$ 52.79 \$ 4.42 \$ 6.77 \$ 0.57
	65.86	0.7516	87.626397	52.84	Monmouth	10,500	0.08	\$	10.68 \$ 0.89 \$ 51.98 \$ 4.35 \$ 5.83 \$ 0.49
	65.81	0.7493	87.8286401	53.46	SL	15,500	0.12	\$	13.08 \$ 1.62 \$ 52.84 \$ 6.53 \$ 5.17 \$ 0.64
	65.06	0.7491	86.8508877	54.78		125,500		\$	8.82 \$ 53.61 \$ 6.23
	62.52	0.7541	82.9067763	55.35					
	65.38	0.7477	87.4414872	57.01					

262.7
50.16
50.16
51.55
51.55
59.28

October 2009

	Company: Storm Lake Capacity: 15,500			Company: Seaboard Capacity: 18,000			Company: Mommoth Capacity: 10,500			Company: PSF Capacity: 10,500			Company: IPC Capacity: 16,500			Company: Triumph Capacity: 18,000	
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %
	274.06	7.8%	187.11	281.37	23.3%	220.2	267.54	0.0%	0	268.96	35.0%	211.25	263.17	63.0%	231.87	275.31	27.5%
Ham	24.59%	\$ 58.62	\$ 14.41	24.55%	\$ 57.42	\$ 14.10	23.82%	\$ 56.65	\$ 13.49	24.06%	\$ 57.84	\$ 13.92	22.27%	\$ 57.82	\$ 12.88	24.20%	\$ 57.22
Loin	23.27%	\$ 101.86	\$ 23.70	23.21%	\$ 97.52	\$ 22.63	23.25%	\$ 104.07	\$ 24.20	24.08%	\$ 105.27	\$ 25.35	24.78%	\$ 99.86	\$ 24.75	22.80%	\$ 95.83
% bnl's mix injected		20.30%			7.50%			0.00%			0.00%			0.20%			8.50%
Picnic	9.88%	\$ 51.96	\$ 5.13	10.28%	\$ 50.70	\$ 5.21	11.32%	\$ 45.61	\$ 5.16	11.48%	\$ 44.12	\$ 5.06	12.00%	\$ 48.93	\$ 5.87	10.79%	\$ 47.75
%BI's		1.17%			3.03%			14.40%			6.74%			87.75%			1.19%
Butt	9.40%	\$ 66.68	\$ 6.27	9.02%	\$ 72.48	\$ 6.54	8.92%	\$ 62.79	\$ 5.60	9.17%	\$ 74.40	\$ 6.82	9.90%	\$ 69.46	\$ 6.88	9.03%	\$ 72.28
% CT		0.22%			4.41%			0.35%			2.41%			22.10%			14.40%
Belly	15.68%	\$ 65.69	\$ 10.30	16.25%	\$ 78.67	\$ 12.78	17.24%	\$ 62.69	\$ 10.81	14.17%	\$ 81.06	\$ 11.49	13.05%	\$ 82.58	\$ 10.78	14.66%	\$ 74.74
% Skin on bellies		92.78%			36.85%			100.00%			0.00%			38.53%			59.36%
Rib	4.80%	\$ 90.14	\$ 4.33	5.26%	\$ 94.48	\$ 4.97	4.94%	\$ 119.41	\$ 5.90	4.88%	\$ 107.40	\$ 5.24	4.87%	\$ 97.41	\$ 4.74	5.13%	\$ 99.62
% Converted/Specialty		0.67%			23.44%			51.01%			46.52%			14.83%			22.54%
Misc	5.03%	\$ 30.43	\$ 1.53	4.55%	\$ 31.62	\$ 1.44	4.71%	\$ 31.34	\$ 1.48	4.48%	\$ 29.50	\$ 1.32	5.19%	\$ 30.53	\$ 1.58	4.82%	\$ 30.36
Fat/fatback	5.36%	\$ 22.72	\$ 1.22	4.12%	\$ 21.89	\$ 0.90	3.44%	\$ 24.91	\$ 0.86	6.48%	\$ 28.63	\$ 1.86	5.53%	\$ 22.54	\$ 1.25	3.48%	\$ 21.71
Total Rtn	98.01%		\$ 66.89	97.24%		\$ 68.57	97.64%		\$ 67.49	98.80%		\$ 71.06	97.59%		\$ 68.72	94.91%	
Primal yld / trim	87.62%			88.57%			89.49%			87.84%			86.87%			86.61%	
Dressed yld	75.16%			76.50%			75.56%			74.93%			74.91%			75.90%	
Hog cost			\$ 52.84			\$ 52.37			\$ 51.98			\$ 53.46			\$ 54.78		
Offal / Render.			\$ 7.96			\$ 6.57			\$ 6.16			\$ 5.35			\$ 4.40		
Pkg. / Labor			\$ 2.56			\$ 3.61			\$ 4.25			\$ 4.14			\$ 4.15		
Plant costs			\$ 5.17			\$ 6.16			\$ 5.83			\$ 7.76			\$ 5.16		
IOE/rank		3rd	\$ 13.08		4th	\$ 11.54		5th	\$ 10.68		6th	\$ 10.15		7th	\$ 8.03		9th
Hog cost neutral		3rd	\$ 65.69		6th	\$ 67.11		7th	\$ 66.58		2nd	\$ 70.16		5th	\$ 67.72		10th
			\$ 1.20			\$ 1.46			\$ 0.91			\$ 0.90			\$ 1.00		

	Company: Beardstown Capacity: 18,000			Company: JBS Capacity: 18,500			Company: Clinton Capacity: 10,000			Company: Tarheel Capacity: 32,000			Company: Hatfield Capacity: 10,600		
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
	269.79	0.0%	0	267.46	8.0%	174.09	261.02	20.4%	192.98	255.53	23.1%	206.14	266.56	1.5%	108.58
Ham	24.31%	\$ 56.55	\$ 13.75	24.57%	\$ 58.45	\$ 14.36	24.73%	\$ 67.48	\$ 16.69	23.89%	\$ 65.46	\$ 15.64	23.34%	\$ 63.90	\$ 14.91
Loin	22.23%	\$ 94.25	\$ 20.95	22.31%	\$ 102.43	\$ 22.85	23.72%	\$ 98.82	\$ 23.44	23.47%	\$ 104.05	\$ 24.42	21.20%	\$ 99.62	\$ 21.12
% bnl's mix injected		45.50%			44.90%			0.00%			23.60%			17.20%	
Picnic	10.76%	\$ 47.21	\$ 5.08	10.70%	\$ 45.17	\$ 4.83	12.00%	\$ 49.90	\$ 5.99	11.20%	\$ 46.10	\$ 5.16	10.80%	\$ 55.71	\$ 6.02
%BI's		32.45%			5.33%			40.55%			25.64%			44.84%	
Butt	8.35%	\$ 69.21	\$ 5.78	9.32%	\$ 70.23	\$ 6.55	7.93%	\$ 70.64	\$ 5.60	8.57%	\$ 67.31	\$ 5.77	8.34%	\$ 73.11	\$ 6.10
% CT		13.86%			2.01%			9.08%			3.94%			7.64%	
Belly	15.99%	\$ 65.88	\$ 10.53	16.07%	\$ 66.99	\$ 10.77	15.30%	\$ 76.39	\$ 11.69	15.09%	\$ 67.91	\$ 10.25	15.13%	\$ 79.66	\$ 12.05
% Skin on bellies		5.36%			25.76%			39.23%			15.25%			48.41%	
Rib	4.60%	\$ 87.28	\$ 4.01	4.47%	\$ 100.07	\$ 4.47	4.59%	\$ 95.14	\$ 4.37	4.68%	\$ 95.87	\$ 4.49	4.11%	\$ 98.43	\$ 4.05
% Converted/Specialty		22.54%			25.36%			27.97%			22.70%			38.57%	
Misc	4.30%	\$ 45.04	\$ 1.94	3.83%	\$ 38.08	\$ 1.46	4.99%	\$ 41.47	\$ 2.07	4.38%	\$ 43.59	\$ 1.91	6.26%	\$ 33.41	\$ 2.09
Fat/fatback	4.38%	\$ 25.72	\$ 1.13	6.90%	\$ 25.31	\$ 1.75	4.41%	\$ 31.80	\$ 1.40	4.06%	\$ 32.79	\$ 1.33	5.92%	\$ 26.75	\$ 1.58
Total Rtn	94.92%		\$ 63.17	98.17%		\$ 67.04	97.67%		\$ 71.24	95.34%		\$ 68.97	95.10%		\$ 67.92
Primal yld / trim	86.24%			87.44%			88.27%			86.90%			82.92%		
Dressed yld	75.55%			74.77%			75.23%			75.57%			75.41%		
Hog cost			\$ 52.53			\$ 57.01			\$ 50.72			\$ 51.97			\$ 55.35
Offal / Render.			\$ 6.22			\$ 6.94			\$ 8.28			\$ 10.85			\$ 6.94
Pkg. / Labor			\$ 3.13			\$ 3.47			\$ 4.66			\$ 5.89			\$ 3.80
Plant costs			\$ 6.21			\$ 6.56			\$ 6.91			\$ 7.12			\$ 5.71
IOE/rank		10th	\$ 6.00		11th	\$ 5.22		1st	\$ 16.36		2nd	\$ 14.17		8th	\$ 8.02
Hog cost neutral		11th	\$ 61.65		9th	\$ 65.32		1st	\$ 70.37		4th	\$ 68.30		8th	\$ 65.94
			\$ 1.52			\$ 1.72			\$ 0.87			\$ 0.67			\$ 1.98

Join price	
206.01	
\$	13.85
\$	21.85
\$	5.15
\$	6.53
\$	10.96
\$	5.11
\$	1.46
\$	0.76
\$	65.66
\$	52.79
\$	4.73
\$	3.20
\$	6.77
\$	6.19
\$	64.22
\$	1.44

						East															
						IOE					hogcost										
West IOE	\$	8.59	This page	\$	8.58	Book															
West Hogcost	\$	53.57	This page	\$	53.60	Book	Tarheel	32,000	0.61	\$	14.17	\$	8.62	\$	51.97	\$	31.62	\$	7.12	\$	4.33
West plt cost	\$	6.17	This page	\$	6.12	Book	Clinton	10,000	0.19	\$	16.36	\$	3.11	\$	50.72	\$	9.64	\$	6.91	\$	1.31
							Hatfield	10,600	0.20	\$	8.02	\$	1.62	\$	55.35	\$	11.15	\$	5.71	\$	1.15
								52,600				\$	13.35		\$	52.41		\$	6.80		

West															
				IOE				hogcost				Plant cost			
Seaboard	18,000	0.14	\$	11.54	\$	1.66	\$	52.37	\$	7.51	\$	6.16	\$	0.88	
IPC	16,500	0.13	\$	8.03	\$	1.06	\$	54.78	\$	7.20	\$	5.16	\$	0.68	
PSF	10,500	0.08	\$	10.15	\$	0.85	\$	53.46	\$	4.47	\$	7.76	\$	0.65	
Beardstown	18,000	0.14	\$	6.00	\$	0.86	\$	52.53	\$	7.53	\$	6.21	\$	0.89	
JBS	18,500	0.15	\$	5.22	\$	0.77	\$	57.01	\$	8.40	\$	6.56	\$	0.97	
Triumph	18,000	0.14	\$	6.19	\$	0.89	\$	52.79	\$	7.57	\$	6.77	\$	0.97	
Monmouth	10,500	0.08	\$	10.68	\$	0.89	\$	51.98	\$	4.35	\$	5.83	\$	0.49	
SL	15,500	0.12	\$	13.08	\$	1.62	\$	52.84	\$	6.53	\$	5.17	\$	0.64	
	125,500				\$	8.59			\$	53.57			\$	6.17	

P181	hogcost			
66.41	0.7523	88.2759537		50.72
65.68	0.7557	86.9127961		51.97
67.62	0.7556	89.4917946		51.98
67.76	0.765	88.5751634		52.37
65.16	0.7555	86.2475182		52.53
65.73	0.759	86.6007905		52.79
65.86	0.7516	87.626397		52.84
65.81	0.7493	87.8286401		53.46
65.06	0.7491	86.8508877		54.78
62.52	0.7541	82.9067763		55.35
65.38	0.7477	87.4414872		57.01

262.7
50.16
50.16
51.55
51.55
59.28

November 2009

	Company: PSF			Company: Clinton			Company: Hatfield			Company: IPC			Company: Seaboard			Company: Storm Lake		
	Capacity: 10,500			Capacity: 10,000			Capacity: 10,600			Capacity: 16,500			Capacity: 18,000			Capacity: 16,000		
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
	274.79	40.6%	207.98	264.01	27.4%	209.66	267.27	0.0%	0	261.72	63.1%	239.09	283.29	34.2%	204.47	275.43	25.6%	144.69
Ham	23.75%	\$ 64.62	\$ 15.35	24.44%	\$ 72.97	\$ 17.83	23.65%	\$ 74.75	\$ 17.68	23.02%	\$ 65.39	\$ 15.05	24.59%	\$ 63.66	\$ 15.65	24.35%	\$ 68.64	\$ 16.71
Loin	24.09%	\$ 107.18	\$ 25.82	23.22%	\$ 100.69	\$ 23.38	21.57%	\$ 99.81	\$ 21.53	24.81%	\$ 98.07	\$ 24.33	23.24%	\$ 98.30	\$ 22.84	22.89%	\$ 99.99	\$ 22.89
Picnic	11.33%	\$ 49.45	\$ 5.60	11.79%	\$ 52.42	\$ 6.18	10.27%	\$ 60.79	\$ 6.24	11.65%	\$ 54.92	\$ 6.40	8.68%	\$ 61.16	\$ 5.31	9.88%	\$ 54.97	\$ 5.43
Butt	9.33%	\$ 72.63	\$ 6.78	7.77%	\$ 73.26	\$ 5.69	8.28%	\$ 74.73	\$ 6.19	9.92%	\$ 72.26	\$ 7.17	8.89%	\$ 73.87	\$ 6.57	9.49%	\$ 69.33	\$ 6.58
Belly	14.31%	\$ 84.68	\$ 12.12	15.52%	\$ 78.70	\$ 12.21	15.52%	\$ 81.42	\$ 12.64	12.62%	\$ 89.10	\$ 11.24	15.36%	\$ 83.23	\$ 12.78	15.81%	\$ 69.86	\$ 11.04
Rib	4.96%	\$ 105.36	\$ 5.23	4.64%	\$ 102.08	\$ 4.74	4.17%	\$ 106.65	\$ 4.45	4.89%	\$ 102.94	\$ 5.03	5.18%	\$ 98.04	\$ 5.08	4.76%	\$ 95.87	\$ 4.56
Misc	4.39%	\$ 30.48	\$ 1.34	5.08%	\$ 37.79	\$ 1.92	5.87%	\$ 35.40	\$ 2.08	5.41%	\$ 31.24	\$ 1.69	5.14%	\$ 30.93	\$ 1.59	5.09%	\$ 30.86	\$ 1.57
Fat/fatback	6.52%	\$ 48.58	\$ 3.17	4.01%	\$ 28.53	\$ 1.14	5.91%	\$ 26.32	\$ 1.56	5.88%	\$ 22.35	\$ 1.31	3.67%	\$ 21.75	\$ 0.80	5.33%	\$ 23.65	\$ 1.26
Total Rtn	98.68%		\$ 75.40	96.47%		\$ 73.10	95.24%		\$ 72.36	98.20%		\$ 72.23	94.75%		\$ 70.63	97.60%		\$ 70.05
Primal yld / trim	87.77%			87.38%			83.46%			86.91%			85.94%			87.18%		
Dressed yld	75.14%			75.30%			75.47%			74.93%			76.50%			75.22%		
Hog cost			\$ 55.81			\$ 53.56			\$ 57.29			\$ 58.08			\$ 55.32			\$ 56.27
Offal / Render.			\$ 5.30			\$ 8.03			\$ 6.58			\$ 4.79			\$ 6.89			\$ 8.24
Pkg. / Labor			\$ 3.88			\$ 4.18			\$ 3.62			\$ 4.30			\$ 3.71			\$ 2.45
Plant costs			\$ 6.69			\$ 7.46			\$ 5.69			\$ 5.64			\$ 5.93			\$ 5.29
IOE/rank		2nd	\$ 13.45		1st	\$ 15.45		5th	\$ 10.30		7th	\$ 8.11		4th	\$ 10.99		3rd	\$ 13.03
Hog cost neutral		1st	\$ 74.53		2nd	\$ 72.62		5th	\$ 70.32		4th	\$ 71.34		7th	\$ 69.06		3rd	\$ 68.80

	Company: Mommoth			Company: Tarheel			Company: JBS			Company: Triumph			Company: Beardstown		
	Capacity: 10,500			Capacity: 32,000			Capacity: 18,500			Capacity: 18,000			Capacity: 18,000		
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
	268.4	0.0%	0	263.61	25.8%	203.64	268.05	11.2%	202.98	277.43	23.8%	220.48	270.63	0.0%	0
Ham	24.17%	\$ 62.69	\$ 15.15	25.56%	\$ 66.66	\$ 17.04	24.61%	\$ 63.68	\$ 15.67	24.25%	\$ 62.60	\$ 15.18	24.04%	\$ 64.51	\$ 15.51
Loin	23.39%	\$ 103.75	\$ 24.27	23.45%	\$ 98.19	\$ 23.03	22.16%	\$ 99.66	\$ 22.08	22.79%	\$ 95.01	\$ 21.65	22.47%	\$ 92.31	\$ 20.74
Picnic	11.50%	\$ 44.62	\$ 5.13	9.62%	\$ 54.18	\$ 5.21	10.57%	\$ 49.67	\$ 5.25	10.61%	\$ 51.20	\$ 5.43	10.85%	\$ 49.75	\$ 5.40
Butt	9.17%	\$ 65.23	\$ 5.98	9.51%	\$ 66.55	\$ 6.33	9.32%	\$ 72.71	\$ 6.78	8.97%	\$ 73.56	\$ 6.60	8.59%	\$ 71.02	\$ 6.10
Belly	17.49%	\$ 66.65	\$ 11.66	15.27%	\$ 67.59	\$ 10.32	16.37%	\$ 70.28	\$ 11.50	14.86%	\$ 77.39	\$ 11.50	16.22%	\$ 68.59	\$ 11.13
Rib	4.92%	\$ 121.91	\$ 6.00	4.44%	\$ 103.42	\$ 4.59	4.24%	\$ 105.46	\$ 4.47	5.12%	\$ 99.44	\$ 5.09	4.51%	\$ 90.25	\$ 4.07
Misc	4.77%	\$ 29.97	\$ 1.43	4.58%	\$ 36.14	\$ 1.66	3.84%	\$ 40.19	\$ 1.54	4.75%	\$ 32.09	\$ 1.52	4.18%	\$ 45.48	\$ 1.90
Fat/fatback	3.37%	\$ 24.49	\$ 0.83	3.17%	\$ 36.02	\$ 1.14	7.02%	\$ 23.48	\$ 1.65	3.91%	\$ 21.87	\$ 0.86	4.56%	\$ 25.81	\$ 1.18
Total Rtn	98.78%		\$ 70.44	95.60%		\$ 69.31	98.13%		\$ 68.95	95.26%		\$ 67.83	95.42%		\$ 66.02
Primal yld / trim	90.64%			87.85%			87.27%			86.60%			86.68%		
Dressed yld	74.94%			75.20%			74.88%			76.21%			75.52%		
Hog cost			\$ 55.56			\$ 55.99			\$ 58.99			\$ 55.16			\$ 55.29
Offal / Render.			\$ 5.82			\$ 3.78			\$ 7.46			\$ 5.22			\$ 6.52
Pkg. / Labor			\$ 4.10			\$ 4.72			\$ 3.55			\$ 3.49			\$ 2.85
Plant costs			\$ 5.62			\$ 7.22			\$ 6.64			\$ 6.99			\$ 6.21
IOE/rank		6th	\$ 10.07		11th	\$ 4.62		10th	\$ 5.65		9th	\$ 5.89		8th	\$ 6.91
Hog cost neutral		6th	\$ 69.53		8th	\$ 68.77		9th	\$ 67.37		10th	\$ 66.31		11th	\$ 64.74

West Hogcost

\$ 56.37 This page

\$ 56.39 Book

West plt cost

\$ 6.15 This page

\$ 6.15 Book

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East									
			IOE		hogcost			Plant cost	
Tarheel	32,000	0.61	\$ 4.62	\$ 2.81	\$ 55.99	\$ 34.06	\$ 7.22	\$ 4.39	
Clinton	10,000	0.19	\$ 15.45	\$ 2.94	\$ 53.56	\$ 10.18	\$ 7.46	\$ 1.42	
Hatfield	10,600	0.20	\$ 10.30	\$ 2.08	\$ 57.29	\$ 11.55	\$ 5.69	\$ 1.15	
	52,600		\$ 7.82		\$ 55.79		\$ 6.96		

West									
			IOE		hogcost			Plant cost	
Seaboard	19,000	0.15	\$ 10.99	\$ 1.65	\$ 55.32	\$ 8.31	\$ 5.93	\$ 0.89	
IPC	16,500	0.13	\$ 8.11	\$ 1.06	\$ 58.08	\$ 7.58	\$ 5.64	\$ 0.74	
Triumph	18,000	0.14	\$ 5.89	\$ 0.84	\$ 55.16	\$ 7.85	\$ 6.99	\$ 0.99	
Beardstown	18,000	0.14	\$ 6.91	\$ 0.98	\$ 55.29	\$ 7.87	\$ 6.21	\$ 0.88	
JBS	18,500	0.15	\$ 5.65	\$ 0.83	\$ 58.99	\$ 8.63	\$ 6.64	\$ 0.97	
PSF	10,500	0.08	\$ 13.45	\$ 1.12	\$ 55.81	\$ 4.63	\$ 6.69	\$ 0.56	
Monmouth	10,500	0.08	\$ 10.07	\$ 0.84	\$ 55.56	\$ 4.61	\$ 5.62	\$ 0.47	
SL	15,500	0.12	\$ 13.03	\$ 1.60	\$ 56.27	\$ 6.89	\$ 5.29	\$ 0.65	
	126,500		\$ 8.90		\$ 56.37		\$ 6.15		

hogcost			
65.78	0.753	87.3572377	53.56
66	0.7621	86.602808	55.16
65.45	0.7552	86.6657839	55.29
65.74	0.765	85.9346405	55.32
67.93	0.7494	90.64585	55.56
65.96	0.7514	87.7828054	55.81
66.06	0.752	87.8457447	55.99
65.58	0.7522	87.1842595	56.27
62.98	0.7547	83.4503776	57.29
65.13	0.7493	86.9211264	58.08
65.34	0.7488	87.2596154	58.99

		Company: PSF			Company: Storm Lake			Company: Seaboard			Company: Mommoth			Company: IPC			Company: Beardstown	
		Capacity: 10,500			Capacity: 15,500			Capacity: 18,000			Capacity: 10,500			Capacity: 16,500			Capacity: 18,000	
		Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %
		274.79	40.6%	207.98	275.43	25.6%	144.69	283.29	34.2%	204.47	268.4	0.0%	0	261.72	63.1%	239.09	270.63	0.0%
Ham		23.75%	\$ 64.62	\$ 15.35	24.35%	\$ 68.64	\$ 16.71	24.59%	\$ 63.66	\$ 15.65	24.17%	\$ 62.69	\$ 15.15	23.02%	\$ 65.39	\$ 15.05	24.04%	\$ 64.51
Loin		24.09%	\$ 107.18	\$ 25.82	22.89%	\$ 99.99	\$ 22.89	23.24%	\$ 98.30	\$ 22.84	23.39%	\$ 103.75	\$ 24.27	24.81%	\$ 98.07	\$ 24.33	22.47%	\$ 92.31
	% bnls mix injected		0.00%			14.10%			8.20%			0.00%			0.30%			28.00%
Picnic		11.33%	\$ 49.45	\$ 5.60	9.88%	\$ 54.97	\$ 5.43	8.68%	\$ 61.16	\$ 5.31	11.50%	\$ 44.62	\$ 5.13	11.65%	\$ 54.92	\$ 6.40	10.85%	\$ 49.75
	%BI's		15.41%			3.06%			2.88%			11.01%			87.03%			32.16%
Butt		9.33%	\$ 72.63	\$ 6.78	9.49%	\$ 69.33	\$ 6.58	8.89%	\$ 73.87	\$ 6.57	9.17%	\$ 65.23	\$ 5.98	9.92%	\$ 72.26	\$ 7.17	8.59%	\$ 71.02
	% CT		4.59%			0.38%			3.29%			1.92%			19.71%			9.98%
Belly		14.31%	\$ 84.68	\$ 12.12	15.81%	\$ 69.86	\$ 11.04	15.36%	\$ 83.23	\$ 12.78	17.49%	\$ 66.65	\$ 11.66	12.62%	\$ 89.10	\$ 11.24	16.22%	\$ 68.59
	% Skin on bellies		4.00%			95.34%			34.75%			100.00%			37.80%			5.71%
Rib		4.96%	\$ 105.36	\$ 5.23	4.76%	\$ 95.87	\$ 4.56	5.18%	\$ 98.04	\$ 5.08	4.92%	\$ 121.91	\$ 6.00	4.89%	\$ 102.94	\$ 5.03	4.51%	\$ 90.25
	% Converted/Specialty		34.91%			1.98%			21.50%			54.24%			15.70%			16.04%
Misc		4.39%	\$ 30.48	\$ 1.34	5.09%	\$ 30.86	\$ 1.57	5.14%	\$ 30.93	\$ 1.59	4.77%	\$ 29.97	\$ 1.43	5.41%	\$ 31.24	\$ 1.69	4.18%	\$ 45.48
Fat/fatback		6.52%	\$ 48.58	\$ 3.17	5.33%	\$ 23.65	\$ 1.26	3.67%	\$ 21.75	\$ 0.80	3.37%	\$ 24.49	\$ 0.83	5.88%	\$ 22.35	\$ 1.31	4.56%	\$ 25.81
Total Rtn		98.68%		\$ 75.40	97.60%		\$ 70.05	94.75%		\$ 70.63	98.78%		\$ 70.44	98.20%		\$ 72.23	95.42%	
Primal w/ trim/dressed		87.77%	75.14%		87.18%	75.22%		85.94%	76.50%		90.64%	74.94%		86.91%	74.93%		86.68%	75.52%
Hog cost				\$ 55.81			\$ 56.27			\$ 55.32			\$ 55.56			\$ 58.08		
Offal / Render.				\$ 5.30			\$ 8.24			\$ 6.89			\$ 5.82			\$ 4.79		
Pkg. / Labor				\$ 3.88			\$ 2.45			\$ 3.71			\$ 4.10			\$ 4.30		
Plant costs				\$ 6.69			\$ 5.29			\$ 5.93			\$ 5.62			\$ 5.64		
IOE/rank		2nd	\$ 13.45		3rd	\$ 13.03		4th	\$ 10.99		6th	\$ 10.07		7th	\$ 8.11		8th	
Hog cost neutral		1st	\$ 74.53		3rd	\$ 68.80		7th	\$ 69.06		6th	\$ 69.53		4th	\$ 71.34		11th	
		\$ 0.87			\$ 1.25			\$ 1.57			\$ 0.91			\$ 0.89				

Company: Triumph Capacity: 18,000				Company: JBS Capacity: 18,500				Company: Clinton Capacity: 10,000				Company: Hatfield Capacity: 10,600				Company: Tarheel Capacity: 32,000			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
277.43	23.8%	220.48		268.05	11.2%	202.98		264.01	27.4%	209.66		267.27	0.0%	0		263.61	25.8%	203.64	
Ham	24.25%	\$ 62.60	\$ 15.18	24.61%	\$ 63.68	\$ 15.67		24.44%	\$ 72.97	\$ 17.83		23.65%	\$ 74.75	\$ 17.68		25.56%	\$ 66.66	\$ 17.04	
Loin	22.79%	\$ 95.01	\$ 21.65	22.16%	\$ 99.66	\$ 22.08		23.22%	\$ 100.69	\$ 23.38		21.57%	\$ 99.81	\$ 21.53		23.45%	\$ 98.19	\$ 23.03	
% bnls mix injected	9.30%			32.60%				2.60%				24.60%				0.00%			
Picnic	10.61%	\$ 51.20	\$ 5.43	10.57%	\$ 49.67	\$ 5.25		11.79%	\$ 52.42	\$ 6.18		10.27%	\$ 60.79	\$ 6.24		9.62%	\$ 54.18	\$ 5.21	
%BI's	1.25%			9.91%				41.20%				48.19%				36.44%			
Butt	8.97%	\$ 73.56	\$ 6.60	9.32%	\$ 72.71	\$ 6.78		7.77%	\$ 73.26	\$ 5.69		8.28%	\$ 74.73	\$ 6.19		9.51%	\$ 66.55	\$ 6.33	
% CT	12.99%			2.61%				3.33%				8.19%				0.18%			
Belly	14.86%	\$ 77.39	\$ 11.50	16.37%	\$ 70.28	\$ 11.50		15.52%	\$ 78.70	\$ 12.21		15.52%	\$ 81.42	\$ 12.64		15.27%	\$ 67.59	\$ 10.32	
% Skin on bellies	57.97%			28.03%				38.61%				50.27%				31.40%			
Rib	5.12%	\$ 99.44	\$ 5.09	4.24%	\$ 105.46	\$ 4.47		4.64%	\$ 102.08	\$ 4.74		4.17%	\$ 106.65	\$ 4.45		4.44%	\$ 103.42	\$ 4.59	
% Converted/Specialty	18.95%			29.67%				20.63%				23.47%				17.91%			
Misc	4.75%	\$ 32.09	\$ 1.52	3.84%	\$ 40.19	\$ 1.54		5.08%	\$ 37.79	\$ 1.92		5.87%	\$ 35.40	\$ 2.08		4.58%	\$ 36.14	\$ 1.66	
Fat/fatback	3.91%	\$ 21.87	\$ 0.86	7.02%	\$ 23.48	\$ 1.65		4.01%	\$ 28.53	\$ 1.14		5.91%	\$ 26.32	\$ 1.56		3.17%	\$ 36.02	\$ 1.14	
Total Rtn	95.26%		\$ 67.83	98.13%		\$ 68.95		96.47%		\$ 73.10		95.24%		\$ 72.36		95.60%		\$ 69.31	
Primal yld / trim; dressed	86.60%	76.21%		87.27%	74.88%			87.38%	75.30%			83.46%	75.47%			87.85%	75.20%		
Hog cost			\$ 55.16			\$ 58.99				\$ 53.56				\$ 57.29				\$ 55.99	
Offal / Render.			\$ 5.22			\$ 7.46				\$ 8.03				\$ 6.58				\$ 3.78	
Pkg. / Labor			\$ 3.49			\$ 3.55				\$ 4.18				\$ 3.62				\$ 4.72	
Plant costs			\$ 6.99			\$ 6.64				\$ 7.46				\$ 5.69				\$ 7.22	
IOE/rank	9th	\$ 5.89		10th	\$ 5.65			1st	\$ 15.45			5th	\$ 10.30			11th	\$ 4.62		
Hog cost neutral	10th	\$ 66.31		9th	\$ 67.37			2nd	\$ 72.62			5th	\$ 70.32			8th	\$ 68.77		
\$ 1.52				\$ 1.58				\$ 0.48				\$ 2.04				\$ 0.54			

Join price	
	0
\$	15.51
\$	20.74
\$	5.40
\$	6.10
\$	11.13
\$	4.07
\$	1.90
\$	1.18
\$	66.02
\$	55.29
\$	6.52
\$	2.85
\$	6.21
\$	6.91
\$	64.74
\$	1.28

East IOE	\$	7.82	This page	\$	7.76	Book
East Hogcost	\$	55.79	This page	\$	55.73	Book
East plt cost	\$	6.96	This page	\$	7.00	Book

West IOE	\$	8.89	This page	\$	8.82	Book
West Hogcost	\$	56.38	This page	\$	56.39	Book
West plt cost	\$	6.15	This page	\$	6.15	Book

East											
IOE				hogcost				Plant cost			
Tarheel	32,000	0.61	\$	4.62	\$	2.81	\$	55.99	\$	34.06	\$
Clinton	10,000	0.19	\$	15.45	\$	2.94	\$	53.56	\$	10.18	\$
Hatfield	10,600	0.20	\$	10.30	\$	2.08	\$	57.29	\$	11.55	\$
	52,600			\$	7.82			\$	55.79		\$
										\$	6.96

West											
IOE				hogcost				Plant cost			
Seaboard	18,000	0.14	\$	10.99	\$	1.58	\$	55.32	\$	7.93	\$
IPC	16,500	0.13	\$	8.11	\$	1.07	\$	58.08	\$	7.64	\$
Triumph	18,000	0.14	\$	5.89	\$	0.84	\$	55.16	\$	7.91	\$
Beardstown	18,000	0.14	\$	6.91	\$	0.99	\$	55.29	\$	7.93	\$
JBS	18,500	0.15	\$	5.65	\$	0.83	\$	58.99	\$	8.70	\$
PSF	10,500	0.08	\$	13.45	\$	1.13	\$	55.81	\$	4.67	\$
Monmouth	10,500	0.08	\$	10.07	\$	0.84	\$	55.56	\$	4.65	\$
SL	15,500	0.12	\$	13.03	\$	1.61	\$	56.27	\$	6.95	\$
	125,500			\$	8.89			\$	56.38		\$
										\$	6.15

hogcost			
65.78	0.753	87.3572377	53.56
66	0.7621	86.602808	55.16
65.45	0.7552	86.6657839	55.29
65.74	0.765	85.9346405	55.32
67.93	0.7494	90.64585	55.56
65.96	0.7514	87.7828054	55.81
66.06	0.752	87.8457447	55.99
65.58	0.7522	87.1842595	56.27
62.98	0.7547	83.4503776	57.29
65.13	0.7493	86.9211264	58.08
65.34	0.7488	87.2596154	58.99

December 2009

	Company: PSF			Company: Clinton			Company: Seaboard			Company: Tarheel			Company: Hatfield		
	Capacity: 10,500			Capacity: 10,000			Capacity: 18,000			Capacity: 32,000			Capacity: 10,600		
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
	271.08	39.6%	211.2	264.65	18.2%	201.21	278.05	21.0%	217.88	261.53	27.8%	202.67	267.25	0.0%	0
Ham	23.88%	\$ 73.75	\$ 17.61	24.33%	\$ 80.11	\$ 19.49	24.69%	\$ 72.22	\$ 17.83	24.26%	\$ 75.61	\$ 18.34	23.57%	\$ 79.21	\$ 18.67
Loin	24.11%	\$ 113.16	\$ 27.28	23.60%	\$ 107.00	\$ 25.25	22.35%	\$ 108.02	\$ 24.14	23.63%	\$ 108.33	\$ 25.60	21.71%	\$ 99.35	\$ 21.57
% bnls mix injected		0.00%			2.40%			7.40%			8.40%			13.50%	
Picnic	11.41%	\$ 54.50	\$ 6.22	11.66%	\$ 58.58	\$ 6.83	10.30%	\$ 62.72	\$ 6.46	10.61%	\$ 61.89	\$ 6.57	10.51%	\$ 65.63	\$ 6.90
%BI's		20.02%			57.15%			3.39%			41.74%			53.84%	
Butt	9.34%	\$ 76.53	\$ 7.15	7.72%	\$ 76.89	\$ 5.94	8.99%	\$ 78.95	\$ 7.10	9.53%	\$ 71.36	\$ 6.80	8.40%	\$ 83.91	\$ 7.05
% CT		3.50%			5.15%			4.69%			0.23%			8.42%	
Belly	14.40%	\$ 87.43	\$ 12.59	15.48%	\$ 79.68	\$ 12.33	15.85%	\$ 82.17	\$ 13.02	14.93%	\$ 72.69	\$ 10.85	15.01%	\$ 83.56	\$ 12.54
% Skin on bellies		0.00%			44.46%			34.95%			27.02%			53.65%	
Rib	4.93%	\$ 116.28	\$ 5.73	4.59%	\$ 111.71	\$ 5.13	5.28%	\$ 107.03	\$ 5.65	4.10%	\$ 111.61	\$ 4.58	4.31%	\$ 115.00	\$ 4.96
% Converted/Specialty		55.07%			19.37%			17.64%			14.63%			24.61%	
Misc	4.44%	\$ 32.93	\$ 1.46	5.07%	\$ 39.28	\$ 1.99	5.08%	\$ 34.18	\$ 1.74	4.51%	\$ 39.72	\$ 1.79	5.69%	\$ 39.91	\$ 2.27
Fat/fatback	6.55%	\$ 50.48	\$ 3.31	4.19%	\$ 34.60	\$ 1.45	3.93%	\$ 22.61	\$ 0.89	3.09%	\$ 44.35	\$ 1.37	6.04%	\$ 28.74	\$ 1.74
Total Rtn	99.06%		\$ 81.35	96.64%		\$ 78.41	96.47%		\$ 76.83	94.66%		\$ 75.90	95.24%		\$ 75.69
Primal w/ trim/dressed	88.07%	75.13%		87.38%	75.53%		87.46%	76.50%		87.06%	75.87%		83.51%	75.64%	
Hog cost			\$ 64.00			\$ 60.68			\$ 60.74			\$ 63.66			\$ 61.24
Offal / Render.			\$ 5.82			\$ 8.10			\$ 7.55			\$ 5.66			\$ 7.34
Pkg. / Labor			\$ 4.16			\$ 4.81			\$ 3.25			\$ 5.39			\$ 3.76
Plant costs			\$ 7.74			\$ 7.42			\$ 6.08			\$ 6.42			\$ 5.85
IOE/rank		3rd	10.22		1st	13.12		2nd	12.90		9th	5.49		4th	9.97
Hog cost neutral		1st	74.22		3rd	73.80		4th	73.64		8th	69.15		5th	71.21
	\$ 1.05			\$ 0.48			\$ 1.41			\$ 0.60			\$ 2.21		

	Company: JBS			Company: Storm Lake			Company: IPC			Company: Triumph			Company: Beardstown		
	Capacity: 18,500			Capacity: 16,000			Capacity: 16,500			Capacity: 18,000			Capacity: 18,000		
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price
	264.68	7.3%	184.7	273.67	17.2%	162.86	259.3	43.4%	237.79	277.6	29.5%	204.49	269.67	0.0%	0
Ham	24.22%	\$ 71.40	\$ 17.29	24.66%	\$ 74.64	\$ 18.41	22.39%	\$ 74.20	\$ 16.61	24.63%	\$ 71.47	\$ 17.60	24.04%	\$ 71.03	\$ 17.08
Loin	22.76%	\$ 106.43	\$ 24.22	21.60%	\$ 111.92	\$ 24.17	24.70%	\$ 98.22	\$ 24.26	22.15%	\$ 103.74	\$ 22.98	22.15%	\$ 96.77	\$ 21.43
% bnls mix injected		17.70%			36.80%			0.30%			6.60%			33.00%	
Picnic	10.25%	\$ 56.41	\$ 5.78	9.98%	\$ 61.99	\$ 6.19	11.85%	\$ 58.11	\$ 6.89	9.96%	\$ 62.69	\$ 6.24	10.75%	\$ 57.10	\$ 6.14
%BI's		10.65%			4.34%			88.72%			4.08%			33.64%	
Butt	8.93%	\$ 78.95	\$ 7.05	9.45%	\$ 75.57	\$ 7.14	10.01%	\$ 75.88	\$ 7.60	8.90%	\$ 78.88	\$ 7.02	8.60%	\$ 77.77	\$ 6.69
% CT		3.76%			0.61%			19.21%			10.50%			9.99%	
Belly	16.84%	\$ 72.44	\$ 12.20	15.80%	\$ 72.36	\$ 11.43	12.88%	\$ 85.03	\$ 10.95	14.95%	\$ 79.84	\$ 11.94	15.85%	\$ 71.46	\$ 11.33
% Skin on bellies		24.44%			95.37%			41.17%			57.92%			5.12%	
Rib	4.51%	\$ 118.89	\$ 5.36	4.72%	\$ 112.41	\$ 5.31	4.87%	\$ 110.12	\$ 5.36	5.17%	\$ 108.63	\$ 5.62	4.58%	\$ 101.04	\$ 4.63
% Converted/Specialty		41.29%			3.59%			12.74%			15.12%			20.34%	
Misc	3.94%	\$ 42.88	\$ 1.69	4.97%	\$ 34.99	\$ 1.74	5.36%	\$ 35.58	\$ 1.91	4.86%	\$ 35.07	\$ 1.70	4.39%	\$ 49.85	\$ 2.19

Company: Monmouth

Capacity: 10,500

Live wt	Export In %	loin price
268.7	0.0%	0
24.03%	\$ 70.13	\$ 16.85
23.03%	\$ 111.50	\$ 25.68
	0.00%	
11.37%	\$ 49.46	\$ 5.62
	4.85%	
9.13%	\$ 68.26	\$ 6.23
	0.18%	
17.33%	\$ 70.74	\$ 12.26
	100.00%	
5.03%	\$ 128.69	\$ 6.47
	66.33%	
4.72%	\$ 31.74	\$ 1.50
3.45%	\$ 28.30	\$ 0.98
98.09%		\$ 75.59
89.92%	75.79%	
		\$ 62.15
		\$ 6.16
		\$ 4.32
		\$ 6.41
	7th	\$ 7.78
	6th	\$ 69.93
		\$ 1.09

Fat/fatback	7.14%	\$ 26.00	\$ 1.86	5.50%	\$ 26.49	\$ 1.46	5.95%	\$ 22.80	\$ 1.36	4.34%	\$ 22.49	\$ 0.98	4.30%	\$ 28.01	\$ 1.20
Total Rtn	98.59%		\$ 75.46	96.68%		\$ 75.84	98.01%		\$ 74.93	94.96%		\$ 74.08	94.66%		\$ 70.68
Primal yld / trim; dressed	87.51%	74.97%		86.21%	75.40%		86.70%	74.94%		85.76%	76.28%		85.97%	75.45%	
Hog cost			\$ 66.57			\$ 64.43			\$ 62.22			\$ 60.56			\$ 62.72
Offal / Render.			\$ 7.32			\$ 7.93			\$ 4.90			\$ 6.36			\$ 6.16
Pkg. / Labor			\$ 4.00			\$ 2.50			\$ 4.29			\$ 3.15			\$ 3.16
Plant costs			\$ 8.22			\$ 5.70			\$ 6.14			\$ 6.41			\$ 6.68
IOE/rank		11th	\$ 1.96		5th	\$ 9.77		8th	\$ 6.18		6th	\$ 9.28		10th	\$ 2.96
Hog cost neutral		9th	\$ 68.53		2nd	\$ 74.20		10th	\$ 68.40		7th	\$ 69.84		11th	\$ 65.68
			\$ 2.03			\$ 1.37			\$ 1.00			\$ 1.04			\$ 1.32

East IOE	\$ 7.84	This page	\$ 7.74	Book
East Hogcost	\$ 62.61	This page	\$ 62.68	Book
East plt cost	\$ 6.50	This page	\$ 6.54	Book

West IOE	\$ 7.42	This page	\$ 7.72	Book
West Hogcost	\$ 62.90	This page	\$ 62.68	Book
West plt cost	\$ 6.66	This page	\$ 6.62	Book

East									
			IOE		hogcost			Plant cost	
Tarheel	32,000	0.61	\$ 5.49	\$ 3.34	\$ 63.66	\$ 38.73	\$ 6.42	\$ 3.91	
Clinton	10,000	0.19	\$ 13.12	\$ 2.49	\$ 60.68	\$ 11.54	\$ 7.42	\$ 1.41	
Hatfield	10,600	0.20	\$ 9.97	\$ 2.01	\$ 61.24	\$ 12.34	\$ 5.85	\$ 1.18	
	52,600			\$ 7.84		\$ 62.61		\$ 6.50	

West									
			IOE		hogcost			Plant cost	
Seaboard	18,000	0.14	\$ 12.90	\$ 1.85	\$ 60.74	\$ 8.71	\$ 6.08	\$ 0.87	
IPC	16,500	0.13	\$ 6.18	\$ 0.81	\$ 62.22	\$ 8.18	\$ 6.14	\$ 0.81	
Triumph	18,000	0.14	\$ 9.28	\$ 1.33	\$ 60.56	\$ 8.69	\$ 6.41	\$ 0.92	
Beardstown	18,000	0.14	\$ 2.96	\$ 0.42	\$ 62.72	\$ 9.00	\$ 6.68	\$ 0.96	
JBS	18,500	0.15	\$ 1.96	\$ 0.29	\$ 66.57	\$ 9.81	\$ 8.22	\$ 1.21	
PSF	10,500	0.08	\$ 10.22	\$ 0.86	\$ 64.00	\$ 5.35	\$ 7.74	\$ 0.65	
Monmouth	10,500	0.08	\$ 7.78	\$ 0.65	\$ 62.15	\$ 5.20	\$ 6.41	\$ 0.54	
SL	15,500	0.12	\$ 9.77	\$ 1.21	\$ 64.43	\$ 7.96	\$ 5.70	\$ 0.70	
	125,500			\$ 7.42		\$ 62.90		\$ 6.66	

hogcost				
65.41	0.7628	85.7498689	60.56	10
66	0.7553	87.382497	60.68	2
66.9	0.765	87.4509804	60.74	3
63.17	0.7564	83.5140137	61.24	5
68.15	0.7579	89.9195144	62.15	6
64.98	0.7494	86.7093675	62.22	9
64.87	0.7545	85.9774685	62.72	11
66.05	0.7587	87.0568077	63.66	4

66.16	0.7513	88.0606948	64	1
65.01	0.754	86.2201592	64.43	8
65.6	0.7497	87.5016673	66.57	7

Company: Seaboard				Company: PSF				Company: Storm Lake				Company: Triumph				Company: Monmouth				Company: IPC											
Capacity: 18,000				Capacity: 10,500				Capacity: 15,500				Capacity: 18,000				Capacity: 10,500				Capacity: 16,500											
Live wt Export In % loin price				Live wt Export In % loin price				Live wt Export In % loin price				Live wt Export In % loin price				Live wt Export In % loin price				Live wt Export In %											
278.05 21.0% 217.88				271.08 39.6% 211.2				273.67 17.2% 162.86				277.6 29.5% 204.49				268.7 0.0% 0				259.3 43.4%											
Ham				24.69%	\$	72.22	\$	17.83	23.88%	\$	73.75	\$	17.61	24.66%	\$	74.64	\$	18.41	24.63%	\$	71.47	\$	17.60	24.03%	\$	70.13	\$	16.85	22.39%	\$	74.20
Loin				22.35%	\$	108.02	\$	24.14	24.11%	\$	113.16	\$	27.28	21.60%	\$	111.92	\$	24.17	22.15%	\$	103.74	\$	22.98	23.03%	\$	111.50	\$	25.68	24.70%	\$	98.22
% bnls mix injected						7.40%					0.00%					36.80%					6.60%					0.00%			0.30%		
Picnic				10.30%	\$	62.72	\$	6.46	11.41%	\$	54.50	\$	6.22	9.98%	\$	61.99	\$	6.19	9.96%	\$	62.69	\$	6.24	11.37%	\$	49.46	\$	5.62	11.85%	\$	58.11
%BI's						3.39%					20.02%					4.34%					4.08%					4.85%			88.72%		
Butt				8.99%	\$	78.95	\$	7.10	9.34%	\$	76.53	\$	7.15	9.45%	\$	75.57	\$	7.14	8.90%	\$	78.88	\$	7.02	9.13%	\$	68.26	\$	6.23	10.01%	\$	75.88
% CT						4.69%					3.50%					0.61%					10.50%					0.18%			19.21%		
Belly				15.85%	\$	82.17	\$	13.02	14.40%	\$	87.43	\$	12.59	15.80%	\$	72.36	\$	11.43	14.95%	\$	79.84	\$	11.94	17.33%	\$	70.74	\$	12.26	12.88%	\$	85.03
% Skin on bellies						34.95%					0.00%					95.37%					57.92%					100.00%			41.17%		
Rib				5.28%	\$	107.03	\$	5.65	4.93%	\$	116.28	\$	5.73	4.72%	\$	112.41	\$	5.31	5.17%	\$	108.63	\$	5.62	5.03%	\$	128.69	\$	6.47	4.87%	\$	110.12
% Converted/Specialty						17.64%					55.07%					3.59%					15.12%					66.33%			12.74%		
Misc				5.08%	\$	34.18	\$	1.74	4.44%	\$	32.93	\$	1.46	4.97%	\$	34.99	\$	1.74	4.86%	\$	35.07	\$	1.70	4.72%	\$	31.74	\$	1.50	5.36%	\$	35.58
Fat/fatback				3.93%	\$	22.61	\$	0.89	6.55%	\$	50.48	\$	3.31	5.50%	\$	26.49	\$	1.46	4.34%	\$	22.49	\$	0.98	3.45%	\$	28.30	\$	0.98	5.95%	\$	22.80
Total Rtn				96.47%			\$	76.83	99.06%			\$	81.35	96.68%			\$	75.84	94.96%			\$	74.08	98.09%			\$	75.59	98.01%		
Primal w/ trim/dressed				87.46%		76.50%			88.07%		75.13%			86.21%		75.40%			85.76%		76.28%			89.92%		75.79%			86.70%		74.94%
Hog cost							\$	60.74				\$	64.00				\$	64.43				\$	60.56				\$	62.15			
Offal / Render.							\$	7.55				\$	5.82				\$	7.93				\$	6.36				\$	6.16			
Pkg. / Labor							\$	3.25				\$	4.16				\$	2.50				\$	3.15				\$	4.32			
Plant costs							\$	6.08				\$	7.74				\$	5.70				\$	6.41				\$	6.41			
IOE/rank				2nd		\$	12.90		3rd		\$	10.22		5th		\$	9.77			6th		\$	9.28		7th		\$	7.78		8th	
Hog cost neutral				4th		\$	73.64		1st		\$	74.22		2nd		\$	74.20			7th		\$	69.84		6th		\$	69.93		10th	
						\$	1.41				\$	1.05				\$	1.37					\$	1.04				\$	1.09			

Join price	
237.79	
\$	16.61
\$	24.26
\$	6.89
\$	7.60
\$	10.95
\$	5.36
\$	1.91
\$	1.36
\$	74.93
\$	62.22
\$	4.90
\$	4.29
\$	6.14
\$	6.18
\$	68.40
\$	1.00

East IOE	\$	7.84	This page	\$	7.74	Book
East Hogcost	\$	62.61	This page	\$	62.68	Book
East plt cost	\$	6.50	This page	\$	6.54	Book

West IOE	\$	7.42	This page	\$	7.72	Book
West Hogcost	\$	62.90	This page	\$	62.68	Book
West plt cost	\$	6.66	This page	\$	6.62	Book

East											
				IOE		hogcost				Plant cost	
Tarheel	32,000	0.61	\$	5.49	\$	3.34	\$	63.66	\$	38.73	\$
Clinton	10,000	0.19	\$	13.12	\$	2.49	\$	60.68	\$	11.54	\$
Hatfield	10,600	0.20	\$	9.97	\$	2.01	\$	61.24	\$	12.34	\$
	52,600				\$	7.84			\$	62.61	\$

West											
				IOE		hogcost				Plant cost	
Seaboard	18,000	0.14	\$	12.90	\$	1.85	\$	60.74	\$	8.71	\$
IPC	16,500	0.13	\$	6.18	\$	0.81	\$	62.22	\$	8.18	\$
Triumph	18,000	0.14	\$	9.28	\$	1.33	\$	60.56	\$	8.69	\$
Beardstown	18,000	0.14	\$	2.96	\$	0.42	\$	62.72	\$	9.00	\$
JBS	18,500	0.15	\$	1.96	\$	0.29	\$	66.57	\$	9.81	\$
PSF	10,500	0.08	\$	10.22	\$	0.86	\$	64.00	\$	5.35	\$
Monmouth	10,500	0.08	\$	7.78	\$	0.65	\$	62.15	\$	5.20	\$
SL	15,500	0.12	\$	9.77	\$	1.21	\$	64.43	\$	7.96	\$
	125,500				\$	7.42			\$	62.90	\$

hogcost					
65.41	0.7628	85.7498689	60.56	10	
66	0.7553	87.382497	60.68	2	
66.9	0.765	87.4509804	60.74	3	
63.17	0.7564	83.5140137	61.24	5	
68.15	0.7579	89.9195144	62.15	6	
64.98	0.7494	86.7093675	62.22	9	
64.87	0.7545	85.9774685	62.72	11	
66.05	0.7587	87.0568077	63.66	4	
66.16	0.7513	88.0606948	64	1	
65.01	0.754	86.2201592	64.43	8	
65.6	0.7497	87.5016673	66.57	7	

January 2019

		Company: PSF			Company: Clinton			Company: Storm Lake			Company: Hatfield			Company: Monmouth			Company: IPC		
		Capacity: 10,500			Capacity: 10,000			Capacity: 15,500			Capacity: 10,600			Capacity: 10,500			Capacity: 16,500		
		Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	
		271.69	41.4%	210.51	264.77	18.1%	204.62	276.4	21.2%	167.82	264.88	0.0%	0	267.64	0.0%	0	259.63	49.8%	
Ham		23.86%	\$ 70.73	\$ 16.88	23.46%	\$ 77.38	\$ 18.15	24.68%	\$ 76.52	\$ 18.89	23.81%	\$ 76.87	\$ 18.30	24.10%	\$ 72.50	\$ 17.47	22.57%	\$ 72.69	
Loin		24.46%	\$ 123.90	\$ 30.31	23.43%	\$ 118.45	\$ 27.75	21.85%	\$ 125.53	\$ 27.43	21.59%	\$ 116.46	\$ 25.14	23.32%	\$ 116.08	\$ 27.07	24.83%	\$ 113.05	
	% bnl's mix injected		0.00%			2.60%			14.60%			20.20%			0.00%			0.30%	
Picnic		11.40%	\$ 57.06	\$ 6.50	11.70%	\$ 58.71	\$ 6.87	9.94%	\$ 65.40	\$ 6.50	10.62%	\$ 68.14	\$ 7.24	11.00%	\$ 56.71	\$ 6.24	12.35%	\$ 57.82	
	%BI's		2.82%			35.10%			1.86%			49.55%			3.23%			90.57%	
Butt		9.55%	\$ 79.45	\$ 7.59	10.36%	\$ 76.69	\$ 7.95	9.50%	\$ 75.76	\$ 7.20	8.31%	\$ 85.98	\$ 7.14	9.50%	\$ 72.87	\$ 6.92	10.07%	\$ 79.66	
	% CT		2.22%			2.82%			0.29%			11.62%			0.00%			22.10%	
Belly		14.32%	\$ 101.08	\$ 14.47	15.84%	\$ 90.43	\$ 14.32	15.86%	\$ 84.61	\$ 13.42	15.15%	\$ 94.84	\$ 14.37	17.38%	\$ 78.02	\$ 13.56	12.49%	\$ 98.08	
	% Skin on bellies		0.00%			24.85%			93.78%			53.18%			100.00%			42.86%	
Rib		4.97%	\$ 118.18	\$ 5.87	4.65%	\$ 122.15	\$ 5.68	4.81%	\$ 127.34	\$ 6.13	4.23%	\$ 135.82	\$ 5.75	5.08%	\$ 136.58	\$ 6.94	4.90%	\$ 119.90	
	% Converted/Specialty		30.09%			21.51%			4.37%			31.36%			57.55%			13.70%	
Misc		4.40%	\$ 37.26	\$ 1.64	4.83%	\$ 43.68	\$ 2.11	4.97%	\$ 40.90	\$ 2.03	6.00%	\$ 42.58	\$ 2.55	4.66%	\$ 43.14	\$ 2.01	5.29%	\$ 39.98	
Fat/fatback		5.97%	\$ 34.68	\$ 2.07	4.35%	\$ 29.68	\$ 1.29	5.15%	\$ 24.60	\$ 1.27	5.69%	\$ 26.48	\$ 1.51	3.31%	\$ 29.83	\$ 0.99	5.53%	\$ 22.17	
Total Rtn		98.93%		\$ 85.33	98.62%		\$ 84.13	96.76%		\$ 82.86	95.40%		\$ 82.00	98.35%		\$ 81.20	98.03%		
Primal w/ trim/dressed		88.56%		75.66%	89.44%		75.77%	86.64%		75.60%	83.71%		75.88%	90.38%		75.66%	87.21%		74.96%
Hog cost				\$ 69.88			\$ 66.22			\$ 68.63			\$ 66.45			\$ 68.16			
Offal / Render.				\$ 4.96			\$ 7.43			\$ 8.19			\$ 6.89			\$ 5.74			
Pkg. / Labor				\$ 4.13			\$ 4.18			\$ 2.34			\$ 3.85			\$ 4.68			
Plant costs				\$ 7.43			\$ 7.02			\$ 5.55			\$ 5.96			\$ 6.68			
IOE/rank			5th	\$ 7.20		1st	\$ 13.68		2nd	\$ 13.30			3rd	\$ 10.67		7th	\$ 5.78		6th
Hog cost neutral			4th	\$ 77.08		2nd	\$ 79.90		1st	\$ 81.93			3rd	\$ 77.12		9th	\$ 73.94		7th
		\$ 1.65			\$ 0.46			\$ 1.23			\$ 1.96			\$ 1.64					

Company: Triumph				Company: Tarheel				Company: JBS				Company: Seaboard				Company: Beardstown			
Capacity: 18,000				Capacity: 18,000				Capacity: 18,500				Capacity: 32,000				Capacity: 18,000			
	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price	Live wt	Export In %	loin price				
	277.93	36.1%	205.33	263.14	29.4%	195.43	265.69	9.0%	208.85	278.39	27.4%	218.37	269.91	0.0%	0				
Ham	24.52%	\$ 72.69	\$ 17.82	25.00%	\$ 70.40	\$ 17.60	24.41%	\$ 70.32	\$ 17.17	23.59%	\$ 73.14	\$ 17.25	24.18%	\$ 71.37	\$ 17.26				
Loin	22.39%	\$ 117.65	\$ 26.34	24.00%	\$ 117.79	\$ 28.27	22.53%	\$ 120.47	\$ 27.14	21.38%	\$ 121.38	\$ 25.95	22.02%	\$ 112.54	\$ 24.78				
% bnl's mix injected		5.30%			7.90%			15.40%			5.20%			38.90%					
Picnic	10.91%	\$ 62.81	\$ 6.85	11.43%	\$ 57.71	\$ 6.60	10.44%	\$ 61.51	\$ 6.42	10.09%	\$ 64.61	\$ 6.52	10.87%	\$ 59.78	\$ 6.50				
%BI's		0.72%			22.17%			5.85%			2.95%			29.03%					
Butt	8.96%	\$ 78.96	\$ 7.07	9.51%	\$ 71.24	\$ 6.77	8.88%	\$ 76.05	\$ 6.75	8.68%	\$ 80.09	\$ 6.95	8.69%	\$ 76.73	\$ 6.67				
% CT		15.18%			3.05%			3.18%			2.95%			7.78%					
Belly	15.08%	\$ 93.44	\$ 14.09	15.47%	\$ 80.63	\$ 12.47	16.75%	\$ 81.07	\$ 13.58	14.84%	\$ 96.80	\$ 14.37	16.03%	\$ 79.74	\$ 12.78				
% Skin on bellies		54.07%			26.73%			24.16%			35.87%			3.92%					
Rib	5.21%	\$ 114.55	\$ 5.97	4.43%	\$ 121.07	\$ 5.36	4.77%	\$ 122.58	\$ 5.85	4.92%	\$ 115.23	\$ 5.67	4.59%	\$ 115.78	\$ 5.31				
% Converted/Specialty		13.44%			14.92%			24.98%			16.05%			21.76%					
Misc	4.80%	\$ 39.68	\$ 1.90	4.57%	\$ 43.18	\$ 1.97	3.82%	\$ 44.82	\$ 1.71	5.11%	\$ 37.14	\$ 1.90	4.42%	\$ 54.39	\$ 2.40				
Fat/fatback	4.08%	\$ 21.92	\$ 0.89	3.05%	\$ 42.98	\$ 1.31	4.53%	\$ 25.77	\$ 1.17	3.42%	\$ 21.83	\$ 0.75	4.63%	\$ 29.36	\$ 1.36				
Total Rtn	95.95%		\$ 80.95	97.46%		\$ 80.36	96.13%		\$ 79.79	92.03%		\$ 79.35	95.43%		\$ 77.06				
Primal yld / trim; dressed	87.07%	76.03%		89.84%	75.96%		87.78%	75.04%		83.50%	76.50%		86.38%	75.81%					
Hog cost			\$ 70.42			\$ 68.20			\$ 70.03			\$ 67.98			\$ 67.42				
Offal / Render.			\$ 6.02			\$ 6.11			\$ 7.14			\$ 7.69			\$ 6.70				
Pkg. / Labor			\$ 3.03			\$ 5.67			\$ 3.47			\$ 3.63			\$ 3.18				
Plant costs			\$ 6.89			\$ 6.94			\$ 7.56			\$ 6.08			\$ 6.66				
IOE/rank		8th	\$ 5.38		9th	\$ 5.11		11th	\$ 4.15		4th	\$ 8.06		10th	\$ 5.04				
Hog cost neutral		6th	\$ 75.80		10th	\$ 73.31		8th	\$ 74.18		5th	\$ 76.04		11th	\$ 72.46				
			\$ 1.25			\$ 0.55			\$ 1.72			\$ 1.29			\$ 1.46				

Join price	
239.75	
\$	16.41
\$	28.07
\$	7.14
\$	8.02
\$	12.25
\$	5.88
\$	2.11
\$	1.23
\$	81.11
\$	67.60
\$	4.44
\$	4.38
\$	6.05
\$	6.59
\$	74.19
\$	0.93

East IOE	\$	7.86	This page	\$	7.91	Book
East Hogcost	\$	67.47	This page	\$	67.46	Book
East plt cost	\$	6.81	This page	\$	6.75	Book

West IOE	\$	6.86	This page	\$	6.99	Book
West Hogcost	\$	68.76	This page	\$	68.71	Book
West plt cost	\$	6.59	This page	\$	6.54	Book

East											
				IOE		hogcost				Plant cost	
Tarheel	32,000	0.61	\$	5.11	\$	3.11	\$	68.20	\$	41.49	\$
Clinton	10,000	0.19	\$	13.68	\$	2.60	\$	66.22	\$	12.59	\$
Hatfield	10,600	0.20	\$	10.67	\$	2.15	\$	66.45	\$	13.39	\$
	52,600				\$	7.86			\$	67.47	\$

West											
				IOE		hogcost				Plant cost	
Seaboard	18,000	0.14	\$	8.06	\$	1.16	\$	67.98	\$	9.75	\$
IPC	16,500	0.13	\$	6.59	\$	0.87	\$	67.60	\$	8.89	\$
Triumph	18,000	0.14	\$	5.38	\$	0.77	\$	70.42	\$	10.10	\$
Beardstown	18,000	0.14	\$	5.04	\$	0.72	\$	67.42	\$	9.67	\$
JBS	18,500	0.15	\$	4.15	\$	0.61	\$	70.03	\$	10.32	\$
PSF	10,500	0.08	\$	7.20	\$	0.60	\$	69.88	\$	5.85	\$
Monmouth	10,500	0.08	\$	5.78	\$	0.48	\$	68.16	\$	5.70	\$
SL	15,500	0.12	\$	13.30	\$	1.64	\$	68.63	\$	8.48	\$
	125,500				\$	6.86			\$	68.76	\$

hogcost			
67.77	0.7577	89.4417316	66.22
63.52	0.7588	83.7111228	66.45
65.5	0.7581	86.4002111	67.42
65.37	0.7496	87.2065101	67.6
63.88	0.765	83.503268	67.98
68.39	0.7566	90.3912239	68.16
68.24	0.7596	89.8367562	68.2
65.5	0.756	86.6402116	68.63
67	0.7566	88.5540576	69.88
65.86	0.7504	87.7665245	70.03
66.2	0.7603	87.0708931	70.42

January 2010

Company: Storm Lake Capacity: 16,000				Company: Seaboard Capacity: 18,000				Company: PSF Capacity: 10,500				Company: IPC Capacity: 16,500				Company: Monmouth Capacity: 10,500			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
276.4	21.2%	167.82		278.39	27.4%	218.37		271.69	41.4%	210.51		259.63	49.8%	239.75		267.64	0.0%	0	
Ham	24.68%	\$ 76.52	\$ 18.89	23.59%	\$ 73.14	\$ 17.25		23.86%	\$ 70.73	\$ 16.88		22.57%	\$ 72.69	\$ 16.41		24.10%	\$ 72.50	\$ 17.47	
Loin	21.85%	\$ 125.53	\$ 27.43	21.38%	\$ 121.38	\$ 25.95		24.46%	\$ 123.90	\$ 30.31		24.83%	\$ 113.05	\$ 28.07		23.32%	\$ 116.08	\$ 27.07	
% bnl's mix injected		14.60%			5.20%				0.00%				0.30%				0.00%		
Picnic	9.94%	\$ 65.40	\$ 6.50	10.09%	\$ 64.61	\$ 6.52		11.40%	\$ 57.06	\$ 6.50		12.35%	\$ 57.82	\$ 7.14		11.00%	\$ 56.71	\$ 6.24	
%BI's		1.86%			2.95%				2.82%				90.57%				3.23%		
Butt	9.50%	\$ 75.76	\$ 7.20	8.68%	\$ 80.09	\$ 6.95		9.55%	\$ 79.45	\$ 7.59		10.07%	\$ 79.66	\$ 8.02		9.50%	\$ 72.87	\$ 6.92	
% CT		0.29%			2.95%				2.22%				22.10%				0.00%		
Belly	15.86%	\$ 84.61	\$ 13.42	14.84%	\$ 96.80	\$ 14.37		14.32%	\$ 101.08	\$ 14.47		12.49%	\$ 98.08	\$ 12.25		17.38%	\$ 78.02	\$ 13.56	
% Skin on bellies		93.78%			35.87%				0.00%				42.86%				100.00%		
Rib	4.81%	\$ 127.34	\$ 6.13	4.92%	\$ 115.23	\$ 5.67		4.97%	\$ 118.18	\$ 5.87		4.90%	\$ 119.90	\$ 5.88		5.08%	\$ 136.58	\$ 6.94	
% Converted/Specialty		4.37%			16.05%				30.09%				13.70%				57.55%		
Misc	4.97%	\$ 40.90	\$ 2.03	5.11%	\$ 37.14	\$ 1.90		4.40%	\$ 37.26	\$ 1.64		5.29%	\$ 39.98	\$ 2.11		4.66%	\$ 43.14	\$ 2.01	
Fat/fatback	5.15%	\$ 24.60	\$ 1.27	3.42%	\$ 21.83	\$ 0.75		5.97%	\$ 34.68	\$ 2.07		5.53%	\$ 22.17	\$ 1.23		3.31%	\$ 29.83	\$ 0.99	
Total Rtn	96.76%		\$ 82.86	92.03%		\$ 79.35		98.93%		\$ 85.33		98.03%		\$ 81.11		98.35%		\$ 81.20	
Primal w/ trim/dressed	86.64%	75.60%		83.50%	76.50%			88.56%	75.66%			87.21%	74.96%			90.38%	75.66%		
Hog cost			\$ 68.63			\$ 67.98				\$ 69.88				\$ 67.60				\$ 68.16	
Offal / Render.			\$ 8.19			\$ 7.69				\$ 4.96				\$ 4.44				\$ 5.74	
Pkg. / Labor			\$ 2.34			\$ 3.63				\$ 4.13				\$ 4.38				\$ 4.68	
Plant costs	Oper cost/hd:	\$ 5.55		Oper cost/hd:	\$ 6.08			Oper cost/hd:	\$ 7.43			Oper cost/hd:	\$ 6.05			Oper cost/hd:	\$ 42.20		\$ 6.68
IOE/rank	\$ 30.85			\$ 37.90				\$ 43.36				\$ 35.07							\$ 5.78
Hog cost neutral		2nd	\$ 13.30		4th	\$ 8.06			5th	\$ 7.20			6th	\$ 6.59			7th	\$ 5.78	
		1st	\$ 81.93		5th	\$ 76.04			4th	\$ 77.08			7th	\$ 74.19			9th	\$ 73.94	
			\$ 1.23			\$ 1.29				\$ 1.65				\$ 0.93				\$ 1.64	

Company: Beardstown Capacity: 18,000				Company: JBS Capacity: 18,500				Company: Clinton Capacity: 10,000				Company: Hatfield Capacity: 10,600				Company: Tarheel Capacity: 32,000			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
269.91	0.0%	0		265.69	9.0%	208.85		264.77	18.1%	204.62		264.88	0.0%	0		263.14	29.4%	195.43	
Ham	24.18%	\$ 71.37	\$ 17.26	24.41%	\$ 70.32	\$ 17.17		23.46%	\$ 77.38	\$ 18.15		23.81%	\$ 76.87	\$ 18.30		25.00%	\$ 70.40	\$ 17.60	
Loin	22.02%	\$ 112.54	\$ 24.78	22.53%	\$ 120.47	\$ 27.14		23.43%	\$ 118.45	\$ 27.75		21.59%	\$ 116.46	\$ 25.14		24.00%	\$ 117.79	\$ 28.27	
% bnl's mix injected		38.90%			15.40%				2.60%				20.20%				7.90%		
Picnic	10.87%	\$ 59.78	\$ 6.50	10.44%	\$ 61.51	\$ 6.42		11.70%	\$ 58.71	\$ 6.87		10.62%	\$ 68.14	\$ 7.24		11.43%	\$ 57.71	\$ 6.60	
%BI's		29.03%			5.85%				35.10%				49.55%				22.17%		
Butt	8.69%	\$ 76.73	\$ 6.67	8.88%	\$ 76.05	\$ 6.75		10.36%	\$ 76.69	\$ 7.95		8.31%	\$ 85.98	\$ 7.14		9.51%	\$ 71.24	\$ 6.77	
% CT		7.78%			3.18%				2.82%				11.62%				3.05%		
Belly	16.03%	\$ 79.74	\$ 12.78	16.75%	\$ 81.07	\$ 13.58		15.84%	\$ 90.43	\$ 14.32		15.15%	\$ 94.84	\$ 14.37		15.47%	\$ 80.63	\$ 12.47	
% Skin on bellies		3.92%			24.16%				24.85%				53.18%				26.73%		
Rib	4.59%	\$ 115.78	\$ 5.31	4.77%	\$ 122.58	\$ 5.85		4.65%	\$ 122.15	\$ 5.68		4.23%	\$ 135.82	\$ 5.75		4.43%	\$ 121.07	\$ 5.36	
% Converted/Specialty		21.76%			24.98%				21.51%				31.36%				14.92%		
Misc	4.42%	\$ 54.39	\$ 2.40	3.82%	\$ 44.82	\$ 1.71		4.83%	\$ 43.68	\$ 2.11		6.00%	\$ 42.58	\$ 2.55		4.57%	\$ 43.18	\$ 1.97	
Fat/fatback	4.63%	\$ 29.36	\$ 1.36	4.53%	\$ 25.77	\$ 1.17		4.35%	\$ 29.68	\$ 1.29		5.69%	\$ 26.48	\$ 1.51		3.05%	\$ 42.98	\$ 1.31	
Total Rtn	95.43%		\$ 77.06	96.13%		\$ 79.79		98.62%		\$ 84.13		95.40%		\$ 82.00		97.46%		\$ 80.36	
Primal yld / trim; dressed	86.38%	75.81%		87.78%	75.04%			89.44%	75.77%			83.71%	75.88%			89.84%	75.96%		
Hog cost			\$ 67.42			\$ 70.03				\$ 66.22				\$ 66.45				\$ 68.20	
Offal / Render.			\$ 6.70			\$ 7.14				\$ 7.43				\$ 6.89				\$ 6.11	
Pkg. / Labor			\$ 3.18			\$ 3.47				\$ 4.18				\$ 3.85				\$ 5.67	
Plant costs	Oper cost/hd:	\$ 6.66		Oper cost/hd:	\$ 7.56			Oper cost/hd:	\$ 7.02			Oper cost/hd:	\$ 5.96			Oper cost/hd:	\$ 42.79		\$ 6.94
IOE/rank	\$ 36.92			\$ 39.78				\$ 42.26				\$ 34.14							\$ 5.11
Hog cost neutral		10th	\$ 5.04		11th	\$ 4.15			1st	\$ 13.68			3rd	\$ 10.67			9th	\$ 5.11	
		11th	\$ 72.46		8th	\$ 74.18			2nd	\$ 79.90			3rd	\$ 77.12			10th	\$ 73.31	
			\$ 1.46			\$ 1.72				\$ 0.46				\$ 1.96				\$ 0.55	

Company: Triumph			
Capacity: 18,000			
Live wt	Export ln %	loin price	
277.93	36.1%	205.33	
24.52%	\$ 72.69	\$	17.82
22.39%	\$ 117.65	\$	26.34
	5.30%		
10.91%	\$ 62.81	\$	6.85
	0.72%		
8.96%	\$ 78.96	\$	7.07
	15.18%		
15.08%	\$ 93.44	\$	14.09
	54.07%		
5.21%	\$ 114.55	\$	5.97
	13.44%		
4.80%	\$ 39.68	\$	1.90
4.08%	\$ 21.92	\$	0.89
95.95%		\$	80.95
87.07%	76.03%		
		\$	70.42
		\$	6.02
Oper cost/hd:		\$	3.03
\$ 37.58		\$	6.89
	8th	\$	5.38
	6th	\$	75.80
		\$	1.25

East IOE	\$	7.86	This page	\$	7.91	Book
East Hogcost	\$	67.47	This page	\$	67.46	Book
East plt cost	\$	6.76	This page	\$	6.76	Book

West IOE	\$	6.88	This page	\$	6.99	Book
West Hogcost	\$	68.76	This page	\$	68.71	Book
West plt cost	\$	6.59	This page	\$	6.54	Book

East									
			IOE			hogcost			Plant cost
Tarheel	32,000	0.61	\$	5.11	\$	3.11	\$	68.20	\$ 4.22
Clinton	10,000	0.19	\$	13.68	\$	2.60	\$	66.22	\$ 1.33
Hatfield	10,600	0.20	\$	10.67	\$	2.15	\$	66.45	\$ 1.20
	52,600			\$	7.86		\$	67.47	\$ 6.76

West									
			IOE			hogcost			Plant cost
Seaboard	18,000	0.14	\$	8.06	\$	1.15	\$	67.98	\$ 0.87
IPC	16,500	0.13	\$	6.59	\$	0.86	\$	67.60	\$ 0.79
Triumph	18,000	0.14	\$	5.38	\$	0.77	\$	70.42	\$ 0.98
Beardstown	18,000	0.14	\$	5.04	\$	0.72	\$	67.42	\$ 0.95
JBS	18,500	0.15	\$	4.15	\$	0.61	\$	70.03	\$ 1.11
PSF	10,500	0.08	\$	7.20	\$	0.60	\$	69.88	\$ 0.62
Monmouth	10,500	0.08	\$	5.78	\$	0.48	\$	68.16	\$ 0.56
SL	16,000	0.13	\$	13.30	\$	1.69	\$	68.63	\$ 0.70
	126,000			\$	6.88		\$	68.76	\$ 6.59

			hogcost	
67.77	0.7577	89.4417316	66.22	
63.52	0.7588	83.7111228	66.45	
65.5	0.7581	86.4002111	67.42	
65.37	0.7496	87.2065101	67.6	
63.88	0.765	83.503268	67.98	
68.39	0.7566	90.3912239	68.16	
68.24	0.7596	89.8367562	68.2	
65.5	0.756	86.6402116	68.63	
67	0.7566	88.5540576	69.88	
65.86	0.7504	87.7665245	70.03	
66.2	0.7603	87.0708931	70.42	

February 2018

Company: PSF Capacity: 10,500				Company: Hatfield Capacity: 10,600				Company: Tarheel Capacity: 32,000				Company: Clinton Capacity: 10,000				Company: Storm Lake Capacity: 16,000			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
271.01	48.2%	\$ 212.07		265.88	0.0%	\$ -		262.47	31.4%	\$ 205.93		262.31	31.5%	\$ 200.88		276.35	22.3%	\$ 157.08	
Ham	24.12%	\$ 72.31	\$ 17.44	23.87%	\$ 79.78	\$ 19.04		24.48%	\$ 75.81	\$ 18.56		22.81%	\$ 76.12	\$ 17.36		25.19%	\$ 75.85	\$ 19.11	
Loin	24.35%	\$ 119.47	\$ 29.09	21.68%	\$ 120.71	\$ 26.17		23.60%	\$ 119.27	\$ 28.15		23.46%	\$ 120.16	\$ 28.19		21.57%	\$ 116.83	\$ 25.20	
% bnl's mix injected		0.00%			15.60%				9.00%				2.20%				11.80%		
Picnic	11.30%	\$ 57.37	\$ 6.48	10.68%	\$ 66.01	\$ 7.05		12.30%	\$ 58.61	\$ 7.21		11.76%	\$ 57.98	\$ 6.82		10.43%	\$ 64.93	\$ 6.77	
%BI's		4.02%			51.49%				24.13%				40.21%				0.78%		
Butt	9.57%	\$ 80.51	\$ 7.70	8.46%	\$ 92.75	\$ 7.85		9.22%	\$ 75.17	\$ 6.93		7.69%	\$ 78.59	\$ 6.04		9.80%	\$ 78.32	\$ 7.68	
% CT		1.66%			9.23%				2.35%				7.06%				0.52%		
Belly	14.15%	\$ 104.85	\$ 14.84	15.21%	\$ 104.53	\$ 15.90		16.01%	\$ 87.48	\$ 14.01		14.71%	\$ 98.18	\$ 14.44		15.78%	\$ 85.55	\$ 13.50	
% Skin on bellies		0.00%			51.64%				26.87%				17.31%				95.64%		
Rib	5.00%	\$ 125.96	\$ 6.30	4.22%	\$ 141.54	\$ 5.97		4.56%	\$ 128.80	\$ 5.87		4.68%	\$ 128.05	\$ 5.99		4.78%	\$ 130.73	\$ 6.25	
% Converted/Specialty		42.27%			16.15%				15.66%				27.90%				0.00%		
Misc	4.35%	\$ 35.71	\$ 1.55	6.22%	\$ 44.14	\$ 2.75		4.45%	\$ 43.62	\$ 1.94		4.95%	\$ 42.96	\$ 2.13		5.89%	\$ 37.69	\$ 2.22	
Fat/fatback	6.11%	\$ 57.64	\$ 3.52	5.04%	\$ 35.44	\$ 1.79		2.82%	\$ 53.45	\$ 1.51		4.00%	\$ 31.90	\$ 1.28		4.43%	\$ 32.16	\$ 1.42	
Total Rtn	98.95%		\$ 86.93	95.38%		\$ 86.51		97.44%		\$ 84.17		94.06%		\$ 82.25		97.87%		\$ 82.15	
Primal w/ trim/dressed	88.49%	75.78%		84.12%	75.92%			90.17%	75.61%			85.11%	75.54%			87.55%	75.50%		
Hog cost			\$ 67.41			\$ 66.93				\$ 67.38				\$ 65.58				\$ 67.84	
Offal / Render.			\$ 5.42			\$ 7.21				\$ 5.78				\$ 6.44				\$ 7.67	
Pkg. / Labor			\$ 4.00			\$ 3.83				\$ 6.13				\$ 4.23				\$ 2.57	
Plant costs	Oper cost/hd:		\$ 7.41	Oper cost/hd:		\$ 6.07		Oper cost/hd:		\$ 7.23		Oper cost/hd:		\$ 6.73		Oper cost/hd:		\$ 5.55	
IOE/rank	\$ 43.74		\$ 12.39	\$ 35.74		\$ 14.48		\$ 47.61		\$ 8.64		\$ 43.05		\$ 11.94		\$ 30.85		\$ 12.54	
Hog cost neutral		3rd	\$ 79.80		1st	\$ 81.41			8th	\$ 76.02			4th	\$ 77.52			2nd	\$ 80.38	
			\$ 1.14			\$ 2.41				\$ 0.57				\$ 0.21				\$ 1.32	

Company: Monmouth Capacity: 10,500				Company: IPC Capacity: 16,500				Company: Seaboard Capacity: 18,000				Company: Triumph Capacity: 18,000				Company: Beardstown Capacity: 18,000			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
267.01	0.0%	0		259.68	52.5%	233.33		278.7	27.4%	222.69		277.1	36.7%	208.07		271.14	0.0%	0	
Ham	24.16%	\$ 70.49	\$ 17.03	22.42%	\$ 74.21	\$ 16.64		24.55%	\$ 71.58	\$ 17.57		24.65%	\$ 71.14	\$ 17.54		24.56%	\$ 73.98	\$ 18.17	
Loin	23.08%	\$ 113.62	\$ 26.22	24.61%	\$ 108.54	\$ 26.71		22.25%	\$ 114.25	\$ 25.42		22.33%	\$ 112.70	\$ 25.17		22.46%	\$ 112.92	\$ 25.36	
% bnl's mix injected		0.00%			0.30%				5.20%				5.60%				37.20%		
Picnic	10.98%	\$ 55.40	\$ 6.08	12.23%	\$ 54.86	\$ 6.71		10.99%	\$ 59.90	\$ 6.58		11.04%	\$ 61.51	\$ 6.79		10.97%	\$ 59.40	\$ 6.52	
%BI's		1.48%			90.26%				3.58%				1.53%				29.85%		
Butt	9.53%	\$ 75.74	\$ 7.22	10.02%	\$ 81.61	\$ 8.18		8.93%	\$ 82.74	\$ 7.39		9.05%	\$ 82.48	\$ 7.46		8.43%	\$ 79.42	\$ 6.70	
% CT		0.13%			22.40%				4.21%				12.70%				7.66%		
Belly	17.57%	\$ 85.08	\$ 14.95	12.96%	\$ 100.12	\$ 12.98		15.36%	\$ 97.10	\$ 14.91		15.38%	\$ 95.12	\$ 14.63		16.03%	\$ 87.36	\$ 14.00	
% Skin on bellies		100.00%			40.05%				36.90%				50.61%				2.89%		
Rib	5.03%	\$ 132.61	\$ 6.67	4.95%	\$ 121.16	\$ 6.00		5.10%	\$ 118.71	\$ 6.05		5.10%	\$ 120.33	\$ 6.14		4.60%	\$ 121.93	\$ 5.61	
% Converted/Specialty		46.20%			14.55%				17.42%				16.58%				14.54%		
Misc	4.45%	\$ 38.64	\$ 1.72	5.21%	\$ 39.62	\$ 2.06		5.22%	\$ 36.82	\$ 1.92		4.76%	\$ 39.01	\$ 1.86		4.30%	\$ 55.97	\$ 2.41	
Fat/fatback	3.56%	\$ 33.17	\$ 1.18	5.43%	\$ 26.56	\$ 1.44		3.69%	\$ 21.62	\$ 0.80		4.09%	\$ 21.64	\$ 0.89		4.34%	\$ 39.00	\$ 1.69	
Total Rtn	98.36%		\$ 81.07	97.83%		\$ 80.72		96.09%		\$ 80.65		96.40%		\$ 80.47		95.69%		\$ 80.45	
Primal yld / trim; dressed	90.35%	75.72%		87.19%	75.03%			87.18%	76.50%			87.55%	76.13%			87.05%	75.51%		
Hog cost			\$ 67.32			\$ 67.63				\$ 65.53				\$ 64.41				\$ 69.64	
Offal / Render.			\$ 6.05			\$ 4.75				\$ 7.52				\$ 5.99				\$ 7.02	
Pkg. / Labor			\$ 4.57			\$ 4.12				\$ 3.43				\$ 3.17				\$ 2.96	
Plant costs	Oper cost/hd:		\$ 7.37	Oper cost/hd:		\$ 5.58		Oper cost/hd:		\$ 6.47		Oper cost/hd:		\$ 6.29		Oper cost/hd:		\$ 6.31	
IOE/rank	\$ 43.05		\$ 6.73	\$ 32.27		\$ 7.18		\$ 37.17		\$ 11.59		\$ 34.71		\$ 11.30		\$ 32.24		\$ 7.36	
Hog cost neutral		11th	\$ 74.05		10th	\$ 74.81			5th	\$ 77.12			6th	\$ 75.71			9th	\$ 77.00	
			\$ 1.13			\$ 0.96				\$ 1.15				\$ 1.29				\$ 1.20	

Company: JBS			
Capacity: 18,500			
Live wt	Export ln %	loin price	
264.97	14.7%	\$ 218.33	
24.15%	\$ 73.88	\$ 17.84	
22.99%	\$ 115.57	\$ 26.57	
	28.30%		
11.51%	\$ 58.38	\$ 6.72	
	4.42%		
9.13%	\$ 78.84	\$ 7.20	
	3.22%		
16.68%	\$ 86.65	\$ 14.45	
	29.13%		
4.87%	\$ 124.54	\$ 6.07	
	24.93%		
4.46%	\$ 45.58	\$ 2.03	
3.94%	\$ 30.29	\$ 1.19	
97.73%		\$ 82.07	
89.33%	75.21%		
		\$ 67.44	
		\$ 7.65	
Oper cost/hd:		\$ 3.40	
\$ 38.66		\$ 7.10	
	7th	\$ 10.11	
	4th	\$ 77.55	
		\$ 1.67	

East IOE	\$	10.44	This page	\$	10.28	Book
East Hogcost	\$	66.95	This page	\$	66.93	Book
East plt cost	\$	6.90	This page	\$	6.98	Book

West IOE	\$	9.93	This page	\$	10.01	Book
West Hogcost	\$	67.11	This page	\$	67.18	Book
West plt cost	\$	6.43	This page	\$	6.39	Book

East									
			IOE		hogcost			Plant cost	
Tarheel	32,000	0.61	\$	8.64	\$	5.26	\$	67.38	\$ 40.99
Clinton	10,000	0.19	\$	11.94	\$	2.27	\$	65.58	\$ 12.47
Hatfield	10,600	0.20	\$	14.48	\$	2.92	\$	66.93	\$ 13.49
	52,600			\$	10.44			\$	66.95
								\$	6.90

West									
			IOE		hogcost			Plant cost	
Seaboard	18,000	0.14	\$	11.59	\$	1.66	\$	65.53	\$ 9.36
IPC	16,500	0.13	\$	7.18	\$	0.94	\$	67.63	\$ 8.86
Triumph	18,000	0.14	\$	11.30	\$	1.61	\$	64.41	\$ 9.20
Beardstown	18,000	0.14	\$	7.36	\$	1.05	\$	69.64	\$ 9.95
JBS	18,500	0.15	\$	10.11	\$	1.48	\$	67.44	\$ 9.90
PSF	10,500	0.08	\$	12.39	\$	1.03	\$	67.41	\$ 5.62
Monmouth	10,500	0.08	\$	6.73	\$	0.56	\$	67.32	\$ 5.61
SL	16,000	0.13	\$	12.54	\$	1.59	\$	67.84	\$ 8.61
	126,000			\$	9.93			\$	67.11
								\$	6.43

hogcost			
66.66	0.7613	87.5607513	64.41
66.69	0.765	87.1764706	65.53
64.29	0.7554	85.107228	65.58
63.86	0.7592	84.1148577	66.93
68.42	0.7572	90.3592182	67.32
68.18	0.7561	90.1732575	67.38
67.05	0.7578	88.47981	67.41
67.19	0.7521	89.3365244	67.44
65.42	0.7503	87.19179	67.63
66.09	0.755	87.5364238	67.84
65.73	0.7551	87.0480731	69.64

Company: Storm Lake Capacity: 16,000				Company: PSF Capacity: 10,500				Company: Seaboard Capacity: 18,000				Company: Triumph Capacity: 18,000				Company: JBS Capacity: 18,500			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
276.35	22.3%	\$ 157.08		271.01	48.2%	\$ 212.07		278.7	27.4%	\$ 222.69		277.1	36.7%	\$ 208.07		264.97	14.7%	\$ 218.33	
Ham	25.19%	\$ 75.85	\$ 19.11	24.12%	\$ 72.31	\$ 17.44		24.55%	\$ 71.58	\$ 17.57		24.65%	\$ 71.14	\$ 17.54		24.15%	\$ 73.88	\$ 17.84	
Loin	21.57%	\$ 116.83	\$ 25.20	24.35%	\$ 119.47	\$ 29.09		22.25%	\$ 114.25	\$ 25.42		22.33%	\$ 112.70	\$ 25.17		22.99%	\$ 115.57	\$ 26.57	
% bnl's mix injected		11.80%			0.00%				5.20%				5.60%				28.30%		
Picnic	10.43%	\$ 64.93	\$ 6.77	11.30%	\$ 57.37	\$ 6.48		10.99%	\$ 59.90	\$ 6.58		11.04%	\$ 61.51	\$ 6.79		11.51%	\$ 58.38	\$ 6.72	
%BI's		0.78%			4.02%				3.58%				1.53%				4.42%		
Butt	9.80%	\$ 78.32	\$ 7.68	9.57%	\$ 80.51	\$ 7.70		8.93%	\$ 82.74	\$ 7.39		9.05%	\$ 82.48	\$ 7.46		9.13%	\$ 78.84	\$ 7.20	
% CT		0.52%			1.66%				4.21%				12.70%				3.22%		
Belly	15.78%	\$ 85.55	\$ 13.50	14.15%	\$ 104.85	\$ 14.84		15.36%	\$ 97.10	\$ 14.91		15.38%	\$ 95.12	\$ 14.63		16.68%	\$ 86.65	\$ 14.45	
% Skin on bellies		95.64%			0.00%				36.90%				50.61%				29.13%		
Rib	4.78%	\$ 130.73	\$ 6.25	5.00%	\$ 125.96	\$ 6.30		5.10%	\$ 118.71	\$ 6.05		5.10%	\$ 120.33	\$ 6.14		4.87%	\$ 124.54	\$ 6.07	
% Converted/Specialty		0.00%			42.27%				17.42%				16.58%				24.93%		
Misc	5.89%	\$ 37.69	\$ 2.22	4.35%	\$ 35.71	\$ 1.55		5.22%	\$ 36.82	\$ 1.92		4.76%	\$ 39.01	\$ 1.86		4.46%	\$ 45.58	\$ 2.03	
Fat/fatback	4.43%	\$ 32.16	\$ 1.42	6.11%	\$ 57.64	\$ 3.52		3.69%	\$ 21.62	\$ 0.80		4.09%	\$ 21.64	\$ 0.89		3.94%	\$ 30.29	\$ 1.19	
Total Rtn	97.87%		\$ 82.15	98.95%		\$ 86.93		96.09%		\$ 80.65		96.40%		\$ 80.47		97.73%		\$ 82.07	
Primal w/ trim/dressed	87.55%	75.50%		88.49%	75.78%			87.18%	76.50%			87.55%	76.13%			89.33%	75.21%		
Hog cost			\$ 67.84			\$ 67.41				\$ 65.53				\$ 64.41				\$ 67.44	
Offal / Render.			\$ 7.67			\$ 5.42				\$ 7.52				\$ 5.99				\$ 7.65	
Pkg. / Labor	Oper cost/hd:		\$ 2.57	Oper cost/hd:		\$ 4.00		Oper cost/hd:		\$ 3.43		Oper cost/hd:		\$ 3.17		Oper cost/hd:		\$ 3.40	
Plant costs	\$ 30.85		\$ 5.55	\$ 43.74		\$ 7.41		\$ 37.17		\$ 6.47		\$ 34.71		\$ 6.29		\$ 38.66		\$ 7.10	
IOE/rank		2nd	\$ 12.54		3rd	\$ 12.39			5th	\$ 11.59			6th	\$ 11.30			7th	\$ 10.11	
Hog cost neutral		2nd	\$ 80.38		3rd	\$ 79.80			6th	\$ 77.12			9th	\$ 75.71			4th	\$ 77.55	
			\$ 1.32			\$ 1.14				\$ 1.15				\$ 1.29				\$ 1.67	

Company: IPC Capacity: 16,500				Company: Monmouth Capacity: 10,500				Company: Hatfield Capacity: 10,600				Company: Clinton Capacity: 10,000				Company: Tarheel Capacity: 32,000			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
259.68	52.5%	233.33		267.01	0.0%	0		265.88	0.0%	\$ -		262.31	31.5%	200.88		262.47	31.4%	205.93	
Ham	22.42%	\$ 74.21	\$ 16.64	24.16%	\$ 70.49	\$ 17.03		23.87%	\$ 79.78	\$ 19.04		22.81%	\$ 76.12	\$ 17.36		24.48%	\$ 75.81	\$ 18.56	
Loin	24.61%	\$ 108.54	\$ 26.71	23.08%	\$ 113.62	\$ 26.22		21.68%	\$ 120.71	\$ 26.17		23.46%	\$ 120.16	\$ 28.19		23.60%	\$ 119.27	\$ 28.15	
% bnl's mix injected		0.30%			0.00%				15.60%				2.20%				9.00%		
Picnic	12.23%	\$ 54.86	\$ 6.71	10.98%	\$ 55.40	\$ 6.08		10.68%	\$ 66.01	\$ 7.05		11.76%	\$ 57.98	\$ 6.82		12.30%	\$ 58.61	\$ 7.21	
%BI's		90.26%			1.48%				51.49%				40.21%				24.13%		
Butt	10.02%	\$ 81.61	\$ 8.18	9.53%	\$ 75.74	\$ 7.22		8.46%	\$ 92.75	\$ 7.85		7.69%	\$ 78.59	\$ 6.04		9.22%	\$ 75.17	\$ 6.93	
% CT		22.40%			0.13%				9.23%				7.06%				2.35%		
Belly	12.96%	\$ 100.12	\$ 12.98	17.57%	\$ 85.08	\$ 14.95		15.21%	\$ 104.53	\$ 15.90		14.71%	\$ 98.18	\$ 14.44		16.01%	\$ 87.48	\$ 14.01	
% Skin on bellies		40.05%			100.00%				51.64%				17.31%				26.87%		
Rib	4.95%	\$ 121.16	\$ 6.00	5.03%	\$ 132.61	\$ 6.67		4.22%	\$ 141.54	\$ 5.97		4.68%	\$ 128.05	\$ 5.99		4.56%	\$ 128.80	\$ 5.87	
% Converted/Specialty		14.55%			46.20%				16.15%				27.90%				15.66%		
Misc	5.21%	\$ 39.62	\$ 2.06	4.45%	\$ 38.64	\$ 1.72		6.22%	\$ 44.14	\$ 2.75		4.95%	\$ 42.96	\$ 2.13		4.45%	\$ 43.62	\$ 1.94	
Fat/fatback	5.43%	\$ 26.56	\$ 1.44	3.56%	\$ 33.17	\$ 1.18		5.04%	\$ 35.44	\$ 1.79		4.00%	\$ 31.90	\$ 1.28		2.82%	\$ 53.45	\$ 1.51	
Total Rtn	97.83%		\$ 80.72	98.36%		\$ 81.07		95.38%		\$ 86.51		94.06%		\$ 82.25		97.44%		\$ 84.17	
Primal yld / trim; dressed	87.19%	75.03%		90.35%	75.72%			84.12%	75.92%			85.11%	75.54%			90.17%	75.61%		
Hog cost			\$ 67.63			\$ 67.32				\$ 66.93				\$ 65.58				\$ 67.38	
Offal / Render.			\$ 4.75			\$ 6.05				\$ 7.21				\$ 6.44				\$ 5.78	
Pkg. / Labor	Oper cost/hd:		\$ 4.12	Oper cost/hd:		\$ 4.57		Oper cost/hd:		\$ 3.83		Oper cost/hd:		\$ 4.23		Oper cost/hd:		\$ 6.13	
Plant costs	\$ 32.27		\$ 5.58	\$ 43.05		\$ 7.37		\$ 35.74		\$ 6.07		\$ 43.05		\$ 6.73		\$ 47.61		\$ 7.23	
IOE/rank		10th	\$ 7.18		11th	\$ 6.73			1st	\$ 14.48			4th	\$ 11.94			8th	\$ 8.64	
Hog cost neutral		10th	\$ 74.81		11th	\$ 74.05			1st	\$ 81.41			5th	\$ 77.52			8th	\$ 76.02	
			\$ 0.96			\$ 1.13				\$ 2.41				\$ 0.21				\$ 0.57	

Company: Beardstown			
Capacity: 18,000			
Live wt	Export ln %	loin price	
271.14	0.0%	\$ -	
24.56%	\$ 73.98	\$ 18.17	
22.46%	\$ 112.92	\$ 25.36	
10.97%	\$ 59.40	\$ 6.52	
8.43%	\$ 79.42	\$ 6.70	
16.03%	\$ 87.36	\$ 14.00	
4.60%	\$ 121.93	\$ 5.61	
4.30%	\$ 55.97	\$ 2.41	
4.34%	\$ 39.00	\$ 1.69	
95.69%		\$ 80.45	
87.05%	75.51%		
		\$ 69.64	
		\$ 7.02	
Oper cost/hd:		\$ 2.96	
\$ 32.24		\$ 6.31	
	9th	\$ 7.36	
	7th	\$ 77.00	
		\$ 1.20	

hogcost

66.66	0.7613	87.5607513	64.41
66.69	0.765	87.1764706	65.53
64.29	0.7554	85.107228	65.58
63.86	0.7592	84.1148577	66.93
68.42	0.7572	90.3592182	67.32
68.18	0.7561	90.1732575	67.38
67.05	0.7578	88.47981	67.41
67.19	0.7521	89.3365244	67.44
65.42	0.7503	87.19179	67.63
66.09	0.755	87.5364238	67.84
65.73	0.7551	87.0480731	69.64

	Storm Lake		West (8 Locations)		Contribution		variance/cwt hot	
	Opportunity \$'s	PER HEAD	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt
Primal								
Ham	\$	(0.10)	\$ 13.21	24.12%	\$ 54.75	\$ 13.25	24.13%	\$ 54.93
Loin	\$	0.61	\$ 24.56	22.45%	\$ 109.39	\$ 24.26	23.33%	\$ 103.99
Picnic	\$	(0.50)	\$ 5.29	9.71%	\$ 54.48	\$ 5.54	10.87%	\$ 50.92
Butt	\$	(0.52)	\$ 6.39	9.28%	\$ 68.81	\$ 6.64	9.08%	\$ 73.10
Belly	\$	(0.56)	\$ 10.76	15.61%	\$ 68.93	\$ 11.04	15.20%	\$ 72.60
Rib	\$	(0.68)	\$ 4.89	4.84%	\$ 101.12	\$ 5.23	4.81%	\$ 108.66
Misc	\$	0.13	\$ 1.58	5.08%	\$ 31.03	\$ 1.51	4.38%	\$ 34.52
Fat/fatback	\$	0.27	\$ 1.52	5.31%	\$ 28.63	\$ 1.39	4.94%	\$ 28.07
Total Carcass	\$	(1.35)	\$ 68.19	96.40%		\$ 68.85	96.74%	
less selling/shipping e	\$	(0.21)	\$ (1.35)			\$ (1.25)		
*Net Return	\$	(1.56)	\$ 66.84			\$ 67.60		

Opportunity \$'s/head:

Hams	\$	(0.13)	Overall disadvantage: Yields flat; mix/pricing opportunities include: **Export bnls hams - disadvantaged to companies selling in Japanese mkt. Tyson just started working with a couple traders to get into this market. Could we use copacker to produce 3 pc bnls for Japan? Additional (Tyson) export bnls would allow disassociation with bottom quartile of BI/bnls customers. **Russian Ham market - Tyson bnls into Russia was very competitive, but we lacked the BI sales BI ham sales (boxed 20/23) into Russia were at a \$14.00/cwt advantage to the domestic market. **Heavy 27/up BI hams - disadvantaged by \$1.50/cwt. Tyson sales to Bafar (Mexico) were driver.					
Loins	\$	(0.44)	Overall advantage: Large unfav yld -Deb working with Agri on compilation (most likely in trim/fat reconstruction) Mix/Pricing 'favorable/overall'.....but opportunities exist in: ** Export bnls mix - opp in mix (approx 6%) for SL to = West at 21%. Most companies in study are 'all in'...therefore, competitor export mix 'is' 20+%. SL is Tyson high at 15-20%; Logan is 15-20%; Waterloo is approx 10%; Louisa/ Mad are 'zero'. **Roel/Sumio/Rob/Mark: MAD most immediate option to develop Story Pork. Volume not sold to Nippon w/b available as dom 'Story Pork'. (cont) Seaboard/Smithfield (Tar-Heel) most likely inaccessible due to speciality contracts. (cont) Swift/Cargill and Smithfield (all but Tar-Heel) are accessible with pricing (Wat/Log - no Story Pork - must compete with price) \$ (0.49) **Export bnls price - price opp of approx \$20-25/cwt. SL avg \$185; West avg \$207 (inc M/M pricing). Note: \$185 price does NOT inc frz 4283's \$ (0.03) ** Pumped bnls- mix at 9% in SL vs West at 11% (opp \$' shown); Note: Top 3 avg 25% inj; \$ (0.33) ** Pumped bnls price -SL realized \$140 vs West of \$165 (opp \$'s assume 'no inj mix issue) \$ (0.04) **Pumped backrib - SL mix zero; West at 2% with price spread of \$45.00/cwt \$ (0.08) **Pumped tenderloins - SL mix zero; West is 6% with price spread of \$70 over domestic \$ (0.10) **Export tenderloin: SL 19%; West 31%; Price spread of \$30.00 when exporting **Noel: export tenderloin market is diminishing. Need to find alternative markets..... **Bnls (domestic) - Neff message to Sales: Returns are higher when we value -up (ie less mix of our base bnls 4283) ** Holbrook challenge: Could/should we inject miscut bnls loins???? (at least in Logansport and SL)					
Picnic			Overall disadvantage: Yields unfavorable; mix/pricing favorable **Bnls pics - Tyson return of \$54.33 vs west of \$50.88. Mix on Short shank continues to fall below group.					
Butt	\$	(0.47)	Overall disadvantage: Yields favorable; mix/pricing unfavorable **Bnls/other conv (CT) : SL mix at 25%; West at 31%; with \$10 opp in category pricing (due to lack of CT mix in SL) **Noel: Need to develop a domestic CT market; Work with National Pork Board. **Neff: 2M pounds of \$95.00 bnls butts on 'mix exception' report - Is this N/Off ultra trim bnls (similar to Costco)??					
Ribs	\$	(0.14)	Overall disadvantage: Yields favorable; mix/pricing unfavorable **Light rib pricing (includes B/Off ribs) unfavor by \$2.00/cwt to West \$ (0.50) **Lack of converted rib mix (SL zero) vs (West at 20%) with price \$25.00 above Lights \$ (0.08) **Lack of speciality rib mix (West at 2%) with price \$40.00 above Lights **Neff - Turning away pumped rib orders in Logansport....(no COV??)					
Bellies	\$	(0.21)	Overall disadvantage: Yields favorable; mix/pricing unfavorable **\$1.00/cwt below West on pricing of 14/16 skin/on; \$2.00/cwt below the West on pricing of 12/14 skin on; Minimal skinless in SL.					
Total	\$	(3.11)						

Competitor Analysis(Chilled Pork)

By Tokyo Office
July, 2009

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	Tyson		Seaboard/ Triumph	SFD				JBS	IPC	Cargill	TTL
	IBP	Perry	Guymon/St. J	Tar-Heel	Milan	Clinton	Crete	Swift			
Vol./mth	1,400	1,650	3,300	800	1,150	800	1,300	900	2,300	2,100	15,700
MKT Share	9%	11%	21%	5%	7%	5%	8%	6%	15%	13%	100%
Importer	NMP/ Hannan/SBK/K C/Marubeni	NMP	Exclusivity- Itochu/ Maruha/ Ract	Exclusivity- Sumi- Sho	Exclusivity- Marubeni	NMP/ Starzen/ Hannan	Ito Chu/ NMP/ Hannan	Marubeni/ Hannan	Mitsubishi	NMP/ Hannan/ SBK/ Starzen/ KC/ Toshoku/ Yokorei	
End Users	Various	NMP	Yonekyu/Prima/ Seiyu(*)	7-11(*)/ Wako/ NMP/ Summit Super(*)	Ito Ham/ Maruchiku	7-11(*)/ Others	Prima/ Aeon(*)/ Others	Daiei(*)/ Others	Ito Ham/ Foodlonk/ Aeon(*)/ Wako/ CGC(*)/ Maruetsu	Costco(*)/ Marudai/ Japan Food/ Hanamasa(*)	
Point of Difference	None	Exclusivity/ Skin Off	Exclusivity/Integration / Traceability/ No needle/ High Meat quality/ Gas Stun/ Quick Chill	Exclusivity/ Total Integration/ Traceability/ Special Genetic/ Gas Stun & Quick Chill	TTL Integration/ Traceability/ Gas Stun & Quick Chill	Traceability/ Japan Room/ Gas Stun & Quick Chill	Traceability/ Japan Room/ Gas Stun	None/ Gas Stun	Special Contract for Japan MKT	Japan Room/ Japan Cut	
Main Break	1/2	1/2	2/3	Mix of 1/2 &4/5	2/3	4/5	4/5	1/2	2/3	4/5	

(*)= Retailers

Importer Power Matrix(Chilled Pork)

	Trading Company							Meat Company				
Major Impoter Company	Mitsubishi	Itochu	Marubeni	Sumi- Sho	Sumikin	Kanematsu	Mitsui	Nippon	Ito Ham	Prima	Marudai	Yonekyu
US Subsidiary-Packer	IPC											
Owned by									Mitsubishi	Ito Chu		Mistubishi
Pork Main Brand	IPC	Seaboard	PSF	SFD- Tar Heel	Various	Various	Various	Perry/Clinto n/ Crete	PSF	Seaboard	Various	Seaboard
Group Company												
Meat Company	Ito Ham/ Yonekyu	Prima Ham										
Whole saler/Distributor	Kokubu/ Ryoshoku/ Meiji-ya/ RY Food	Nihon Access/ Itochu Food	3rd Party	Kato	3rd Party	3rd Party	3rd Party	Nippon Foods	Own	Own	Own	Own
Retailer	Lawson	Family Mart/ Sunny	Max Nakamura/ Yamagata-ya	Summit/ Mommy Mart								
Alliance tied with stock purchase	Nippon/ Aeon/ Life Coop/ AM PM Japan		S Foods	Seiyu			Hayashikane/ S Foods					

Inaccessible - primarily due to strong established business model (Sumio, 11.02.09)

4.19	4.09	8.28
6.83	4.02	10.85
4.59	3.37	7.96
4.73	1.84	6.57
3.73	2.43	6.16
3.3	2.05	5.35
3.06	1.34	4.4
4.88	2.06	6.94
2.91	1.82	4.73
4.43	1.79	6.22
4.62	2.32	6.94

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham	\$ 13.21	24.12%	\$ 54.75	\$ 13.91	24.14%	\$ 57.63	\$ (0.71)	\$ (0.01)	\$ (0.70)
Loin	\$ 24.56	22.45%	\$109.39	\$ 25.20	23.72%	\$106.22	\$ (0.64)	\$ (1.39)	\$ 0.75
Picnic	\$ 5.29	9.71%	\$54.48	\$ 5.63	10.97%	\$ 51.34	\$ (0.34)	\$ (0.69)	\$ 0.34
Butt	\$ 6.39	9.28%	\$68.81	\$ 6.62	9.00%	\$ 73.57	\$ (0.24)	\$ 0.19	\$ (0.43)
Belly	\$ 10.76	15.61%	\$68.93	\$ 10.90	15.30%	\$ 71.24	\$ (0.14)	\$ 0.21	\$ (0.35)
Rib	\$ 4.89	4.84%	\$101.12	\$ 5.27	4.77%	\$110.54	\$ (0.38)	\$ 0.07	\$ (0.45)
Misc	\$ 1.58	5.08%	\$31.03	\$ 1.58	4.35%	\$ 36.28	\$ (0.00)	\$ 0.23	\$ (0.23)
Fat/fatback	\$ 1.52	5.31%	\$28.63	\$ 1.55	5.19%	\$ 29.78	\$ (0.03)	\$ 0.03	\$ (0.06)
Total Carcass	\$ 68.19	96.40%		\$ 70.66	97.44%		\$ (2.47)	\$ -	
less selling/shipping exp	\$ (1.35)			\$ (2.27)					
*Net Return	\$ 66.84			\$ 68.39			\$ (1.55)		

Agristats - July '09 - vs Top 8 Average

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham	\$ 12.39	23.31%	\$ 53.16	\$ 13.73	24.30%	\$ 56.52	\$ (1.34)	\$ (0.53)	\$ (0.82)
Loin	\$ 24.51	22.81%	\$107.44	\$ 25.57	23.73%	\$107.75	\$ (1.06)	\$ (0.99)	\$ (0.07)
Picnic	\$ 5.17	9.62%	\$53.77	\$ 5.71	10.97%	\$ 52.08	\$ (0.54)	\$ (0.73)	\$ 0.19
Butt	\$ 6.70	9.21%	\$72.70	\$ 7.03	9.04%	\$ 77.78	\$ (0.34)	\$ 0.12	\$ (0.46)
Belly	\$ 11.91	16.06%	\$74.17	\$ 12.10	14.91%	\$ 81.16	\$ (0.19)	\$ 0.85	\$ (1.04)
Rib	\$ 5.15	4.84%	\$106.37	\$ 5.39	4.69%	\$115.03	\$ (0.25)	\$ 0.16	\$ (0.41)
Misc	\$ 1.57	4.62%	\$34.03	\$ 1.65	4.61%	\$ 35.82	\$ (0.08)	\$ 0.00	\$ (0.08)
Fat/fatback	\$ 1.52	5.73%	\$26.46	\$ 1.47	4.95%	\$ 29.68	\$ 0.05	\$ 0.21	\$ (0.16)
Total Carcass	\$ 68.92	96.20%		\$ 72.66	97.20%		\$ (3.75)	\$ -	
less selling/shipping exp	\$ (1.45)			\$ (1.79)					
*Net Return	\$ 67.47			\$ 70.87			\$ (3.40)		

0.4048	137.04
0.048	249.38
0.1161	255.73
0.0041	87.41
0.0893	97.82
0.3377	32.72
1	

Agristats - June '09 - vs Top 8 Average

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham	\$ 12.31	24.21%	\$ 50.85	\$ 13.04	24.42%	\$ 53.41	\$ (0.73)	\$ (0.11)	\$ (0.63)
Loin	\$ 25.39	22.79%	\$111.40	\$ 25.71	23.75%	\$108.26	\$ (0.32)	\$ (1.07)	\$ 0.75
Picnic	\$ 5.38	9.74%	\$55.28	\$ 5.35	10.74%	\$ 49.83	\$ 0.03	\$ (0.55)	\$ 0.59
Butt	\$ 7.12	9.24%	\$77.08	\$ 7.10	9.01%	\$ 78.85	\$ 0.02	\$ 0.18	\$ (0.16)

0.554738
0.119702
0.296903
0.003584
0.087353
0.110495
1.172775

Belly	\$	10.93	16.04%	\$68.15	\$	11.39	15.60%	\$ 73.01	\$	(0.46)	\$	0.30	\$ (0.76)
Rib	\$	5.52	4.86%	\$113.61	\$	5.72	4.74%	\$120.57	\$	(0.19)	\$	0.44	\$ (0.33)
Misc	\$	1.54	4.71%	\$32.70	\$	1.65	4.74%	\$ 34.83	\$	(0.11)	\$	(0.01)	\$ (0.10)
Fat/fatback	\$	1.63	5.59%	\$29.17	\$	1.33	4.07%	\$ 32.64	\$	0.30	\$	0.44	\$ (0.14)
Total Carcass	\$	69.83	97.18%		\$	71.29	97.07%		\$	(1.47)	\$	-	
less selling/shipping exp	\$	(1.46)			\$	(1.41)							
*Net Return	\$	68.37			\$	69.88			\$	(1.51)			

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham	\$ 12.58	23.81%	\$ 52.84	\$ 12.76	24.21%	\$ 52.70	\$ (0.18)	\$ (0.21)	\$ 0.03
Loin	\$ 25.83	22.88%	\$ 112.89	\$ 26.08	23.63%	\$ 110.38	\$ (0.25)	\$ (0.85)	\$ 0.59
Picnic	\$ 5.40	9.83%	\$ 54.90	\$ 5.46	10.76%	\$ 50.77	\$ (0.07)	\$ (0.51)	\$ 0.44
Butt	\$ 7.10	9.06%	\$ 78.33	\$ 7.11	8.99%	\$ 79.05	\$ (0.01)	\$ 0.05	\$ (0.06)
Belly	\$ 12.01	16.32%	\$ 73.60	\$ 12.27	15.70%	\$ 78.14	\$ (0.26)	\$ 0.46	\$ (0.71)
Rib	\$ 6.04	4.93%	\$ 122.61	\$ 5.95	4.76%	\$ 125.09	\$ 0.09	\$ 0.21	\$ (0.12)
Misc	\$ 1.69	4.71%	\$ 35.86	\$ 1.81	4.57%	\$ 39.53	\$ (0.12)	\$ 0.05	\$ (0.17)
Fat/fatback	\$ 1.22	5.21%	\$ 23.42	\$ 1.00	4.02%	\$ 24.91	\$ 0.22	\$ 0.28	\$ (0.06)
Total Carcass	\$ 71.87	96.75%		\$ 72.44	96.64%		\$ (0.57)		
less selling/shipping exp	\$ (1.31)			\$ (1.80)					
*Net Return	\$ 70.56			\$ 70.64			\$ (0.08)		

Agristats - April '09 - vs Top 8 Average

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham (p139-155)	\$ 12.80	23.89%	\$ 53.59	\$ 13.42	0.2438	55.04	\$ (0.62)	\$ (0.26)	\$ (0.35)
Loin (p156-180)	\$ 25.22	22.88%	\$ 110.24	\$ 25.72	0.2353	109.29	\$ (0.49)	\$ (0.72)	\$ 0.22
Picnic (p184-192)	\$ 5.29	9.83%	\$ 53.81	\$ 5.49	0.108	50.82	\$ (0.20)	\$ (0.52)	\$ 0.32
Butt (p195-203)	\$ 7.03	9.17%	\$ 76.67	\$ 7.32	0.0916	79.94	\$ (0.29)	\$ 0.01	\$ (0.30)
Belly (p206-211)	\$ 12.07	16.19%	\$ 74.54	\$ 12.55	0.1539	81.54	\$ (0.48)	\$ 0.60	\$ (1.08)
Rib (p214-219)	\$ 5.56	4.91%	\$ 113.27	\$ 5.64	0.0475	118.68	\$ (0.08)	\$ 0.18	\$ (0.26)
Misc (p222-223)	\$ 1.67	4.61%	\$ 36.16	\$ 1.93	0.0472	40.84	\$ (0.26)	\$ (0.04)	\$ (0.22)
Fat/fatback	\$ 1.32	5.47%	\$ 24.08	\$ 1.23	0.0462	26.59	\$ 0.09	\$ 0.20	\$ (0.12)
Total Carcass	\$ 70.96	96.95%		\$ 73.29	97.35%		\$ (2.33)		
less selling/shipping exp	\$ (1.22)			\$ (1.27)					
*Net Return	\$ 69.74			\$ 72.02			\$ (2.28)		

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham (p139-155)	\$ 12.26	24.03%	51.04	\$ 12.87	24.55%	52.41	\$ (0.60)	\$ (0.27)	\$ (0.34)
Loin (p156-180)	\$ 25.18	22.66%	111.11	\$ 25.72	23.33%	110.24	\$ (0.54)	\$ (0.74)	\$ 0.20
Picnic (p184-192)	\$ 5.11	9.86%	51.84	\$ 5.41	11.01%	49.16	\$ (0.30)	\$ (0.60)	\$ 0.30
Butt (p195-203)	\$ 7.16	9.30%	76.94	\$ 6.92	9.26%	74.74	\$ 0.23	\$ 0.03	\$ 0.20
Belly (p206-211)	\$ 12.12	16.15%	75.07	\$ 12.30	15.23%	80.73	\$ (0.17)	\$ 0.69	\$ (0.86)
Rib (p214-219)	\$ 5.29	4.84%	109.26	\$ 5.48	4.74%	115.56	\$ (0.19)	\$ 0.11	\$ (0.30)
Misc (p222-223)	\$ 1.76	5.01%	35.07	\$ 1.92	4.71%	40.71	\$ (0.16)	\$ 0.11	\$ (0.27)
Fat/fatback	\$ 1.16	5.11%	22.71	\$ 1.12	4.48%	24.93	\$ 0.04	\$ 0.14	\$ (0.10)
Total Carcass	\$ 70.04			\$ 71.73			\$ (1.69)	\$ (0.53)	\$ (1.16)
less selling/shipping exp	\$ (1.48)			\$ (1.48)			\$ (0.00)		
*Net Return	\$ 68.56			\$ 70.25			\$ (1.69)		

Agristats - Feb '09 - vs Top 8 Average

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham (p139-155)	\$ 11.45	24.04%	47.63	\$ 11.81	24.46%	48.29	\$ (0.36)	\$ (0.20)	\$ (0.16)
Loin (p156-180)	\$ 25.05	22.36%	112.01	\$ 26.39	23.23%	113.6	\$ (1.34)	\$ (0.97)	\$ (0.37)
Picnic (p184-192)	\$ 5.20	10.06%	51.66	\$ 5.46	10.95%	49.88	\$ (0.26)	\$ (0.46)	\$ 0.19
Butt (p195-203)	\$ 6.99	9.41%	74.29	\$ 7.00	9.29%	75.37	\$ (0.01)	\$ 0.09	\$ (0.10)
Belly (p206-211)	\$ 11.61	16.19%	71.69	\$ 11.21	14.95%	74.97	\$ 0.40	\$ 0.89	\$ (0.49)
Rib (p214-219)	\$ 5.36	4.90%	109.36	\$ 5.54	4.73%	117.07	\$ (0.18)	\$ 0.19	\$ (0.36)
Misc (p222-223)	\$ 1.75	5.05%	34.63	\$ 1.88	4.65%	40.41	\$ (0.13)	\$ 0.14	\$ (0.27)
Fat/fatback	\$ 1.13	4.95%	22.82	\$ 1.11	4.58%	24.31	\$ 0.02	\$ 0.08	\$ (0.07)
Total Carcass	\$ 68.53			\$ 70.40			\$ (1.88)	\$ (0.25)	\$ (1.63)
less selling/shipping exp	\$ (1.41)			\$ (1.77)			\$ 0.37		
*Net Return	\$ 67.12			\$ 68.63			\$ (1.51)		

Agristats - Jan '09 - vs Top 8 Average

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham (p139-155)	\$ 11.83	24.09%	\$ 49.11	\$ 12.41	24.42%	\$ 50.80	\$ (0.57)	\$ (0.16)	\$ (0.41)
Loin (p156-180)	\$ 25.96	22.96%	\$ 113.05	\$ 26.17	23.28%	\$ 112.43	\$ (0.22)	\$ (0.36)	\$ 0.14
Picnic (p184-192)	\$ 5.24	9.88%	\$ 53.04	\$ 5.42	10.91%	\$ 49.72	\$ (0.18)	\$ (0.55)	\$ 0.36
Butt (p195-203)	\$ 6.79	9.46%	\$ 71.73	\$ 6.71	9.26%	\$ 72.49	\$ 0.07	\$ 0.14	\$ (0.07)
Belly (p206-211)	\$ 11.17	16.22%	\$ 68.89	\$ 11.28	15.59%	\$ 72.37	\$ (0.11)	\$ 0.43	\$ (0.54)
Rib (p214-219)	\$ 5.09	4.92%	\$ 103.47	\$ 5.27	4.70%	\$ 112.08	\$ (0.18)	\$ 0.23	\$ (0.40)
Misc (p222-223)	\$ 1.66	4.86%	\$ 34.13	\$ 1.81	4.54%	\$ 39.88	\$ (0.15)	\$ 0.11	\$ (0.26)

Backrib

BI loin

10.76% 23.63%
 10.11% 23.66%
 10.13% 23.20%
 10.75% 22.70%
 11.31% 22.36%
 10.50% 24.11%
 7.48% 21.44%
 10.59% 21.12%
 7.82% 23.16%
 7.79% 24.63%

Backrib

BI loin

10.79% 23.30%
 10.69% 23.16%
 10.62% 22.74%
 10.08% 22.30%
 10.24% 23.73%
 10.46% 24.47%
 7.58% 21.00%
 10.00% 21.48%
 8.32% 24.27%
 8.07% 23.76%

Fat/fatback	\$	1.13	4.92%	\$	22.89	\$	1.13	4.58%	\$	24.67	\$	(0.00)	\$	0.08	\$	(0.08)
Total Carcass	\$	68.86	97.31%	\$	70.21	97.28%	\$	(1.34)	\$	(0.08)	\$	(1.27)				
less selling/shipping exp	\$	(1.28)		\$	(1.75)		\$	0.46								
*Net Return	\$	67.58		\$	68.46		\$	(0.88)								

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Mix/Price
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham (p139-155)	\$ 13.79	22.88%	\$ 60.25	\$ 14.23	24.00%	\$ 59.29	\$ (0.44)	\$ (0.67)	\$ 0.23
Loin (p156-180)	\$ 24.05	22.57%	\$ 106.56	\$ 25.63	23.22%	\$ 110.36	\$ (1.58)	\$ (0.69)	\$ (0.88)
Picnic (p184-192)	\$ 5.85	10.30%	\$ 56.82	\$ 5.92	11.05%	\$ 53.57	\$ (0.07)	\$ (0.43)	\$ 0.36
Butt (p195-203)	\$ 7.55	9.65%	\$ 78.28	\$ 7.29	9.11%	\$ 79.98	\$ 0.27	\$ 0.42	\$ (0.15)
Belly (p206-211)	\$ 11.46	16.36%	\$ 70.06	\$ 11.64	15.69%	\$ 74.19	\$ (0.18)	\$ 0.47	\$ (0.65)
Rib (p214-219)	\$ 4.88	4.99%	\$ 97.74	\$ 5.16	4.69%	\$ 110.01	\$ (0.28)	\$ 0.29	\$ (0.58)
Misc (p222-223)	\$ 1.64	4.82%	\$ 34.10	\$ 1.77	4.46%	\$ 39.77	\$ (0.13)	\$ 0.12	\$ (0.25)
Fat/fatback	\$ 1.26	5.26%	\$ 23.92	\$ 1.30	4.60%	\$ 28.22	\$ (0.04)	\$ 0.16	\$ (0.20)
Total Carcass	\$ 70.48	96.83%		\$ 72.93	96.82%		\$ (2.45)	\$ (0.33)	\$ (2.12)
less selling/shipping exp	\$ (1.50)			\$ (2.31)			\$ 0.81		
*Net Return	\$ 68.98			\$ 70.62			\$ (1.64)		

Agristats - Nov '08 - vs Top 8 Average

Primal	Storm Lake			Top 8 Average			Contribution variance	Yield	Price/Mix
	Contribution	Yield	\$/cwt	Contribution	Yield	\$/cwt			
Ham	\$ 13.18	23.35%	\$ 56.46	\$ 14.47	24.35%	\$ 59.44	\$ (1.29)	\$ (0.56)	\$ (0.73)
Loin	\$ 25.32	22.56%	\$ 112.24	\$ 26.83	23.02%	\$ 116.53	\$ (1.50)	\$ (0.52)	\$ (0.99)
Picnic	\$ 6.03	10.06%	\$ 59.96	\$ 6.12	10.95%	\$ 55.86	\$ (0.08)	\$ (0.53)	\$ 0.45
Butt	\$ 7.17	9.55%	\$ 75.10	\$ 7.14	9.15%	\$ 78.08	\$ 0.03	\$ 0.30	\$ (0.27)
Belly	\$ 11.02	16.13%	\$ 68.30	\$ 11.40	15.58%	\$ 73.17	\$ (0.38)	\$ 0.38	\$ (0.76)
Rib	\$ 4.70	4.87%	\$ 96.52	\$ 5.23	4.69%	\$ 111.53	\$ (0.53)	\$ 0.17	\$ (0.70)
Misc	\$ 1.84	4.52%	\$ 40.61	\$ 2.03	4.61%	\$ 44.13	\$ (0.20)	\$ (0.04)	\$ (0.16)
Fat/fatback	\$ 1.37	4.17%	\$ 23.69	\$ 1.52	4.32%	\$ 32.49	\$ (0.15)	\$ (0.04)	\$ (0.11)
Total Carcass	\$ 70.63	95.21%		\$ 74.74	96.67%		\$ (4.11)	\$ (0.84)	\$ (3.28)
less selling/shipping exp	\$ (1.50)			\$ (2.69)			\$ 1.19		
*Net Return	\$ 69.13			\$ 72.05			\$ (2.92)		

Opportunities:

Ham	\$ (1.29)	p143 - bnls return \$10.82 behind the East; \$4.42 behind Top 8; +\$1.10 to the West; (60% of our ham mix is bnls) \$.74/cwt price/mix opp to the East on heavy hams; Opp on 23 -27 and 20-23 (p 152) (34% of our ham mix) Ham yield is 1% lower than Top 8. POSS skin allocations? Start weight (used for fat/bone)??
Loin	\$ (1.50)	Yield is .46% lower; Start weight used to determine fat/bone pounds (used to make whole equivalent). Weight missing s/b only 'fat/bone' p 164 P160 November: Price opp on light loins is \$3.73 to West; \$12.34 to East (they injected some); Aug-Oct: Price opp on lights \$2.09 to West; \$8.79 to East. P160 Price opp on heavy loins is \$2.25 to East (flat with West); Aug-Oct: Price opp on heavy is \$4.93 to West; \$9.12 to East. P 169 -170 Boneless loin contribution: Tenderloin and backribs - opp to East only (both periods); Riblets and sirloins - opp to all P 173-180 Loin injection analysis: Export - bnls loins - mix/price opp to East/west - both periods; tenderloins- price opp to East (Nov); price opp to both (Aug-Oct) P179 - Injected backribs, tenderloins, light loins, and bnls - 'mix opportunity'!!
Picnic	\$ (0.08)	P188; November: Yield opp; Bnls pic return to East; BI 'mix' opp to East and West.
Belly	\$ (0.38)	P210 November price opp (heavy skin on) to West of \$2.51/cwt (54% of mix); Price opp on light skin on (44% of mix) to 'East' of \$3.17/cwt

Rib

101.93	-0.64878	0.0142	48.98	133.41	-1.19891
66.35	-0.10222	0.3034	97.52	101.98	-1.35316
74.7	0.149906	0.6824	103.23	107.15	-2.67501
	-0.6011				-5.22708
	0.1613				0.0487
	-0.09696				-0.25456

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	Chg in Return (cwt/carcass)	Impact from Yield	Calc'd impact from Price/mix												
				May 2009					August 2009						
				BI hvy	BI light	Bnls	Other conv		BI hvy	BI light	Bnls	Other conv			
Ham	\$	(0.21)	\$ 0.21	\$ (0.41)	SL	\$ 48.61	\$ 61.12	\$ 54.04	\$ 62.16		\$ 51.38	\$ 49.15	\$ 56.50	\$ 66.04	
					West	\$ 48.85	\$ 53.26	\$ 53.41	\$ 45.81		\$ 52.22	\$ 52.14	\$ 56.73	\$ 56.04	
						\$ (0.24)	\$ 7.86	\$ 0.63	\$ 16.35		\$ (0.84)	\$ (2.99)	\$ (0.23)	\$ 10.00	Total
					Carcass imp:					\$ (0.06)	\$ (0.08)	\$ (0.11)	\$ (0.08)	\$ (0.32)	
				BI hvy	BI light	Dom bnls	Exp bnls	Pumped bnls	BI hvy	BI light	Dom bnls	Exp bnls	Pumped bnls		
Loin	\$	(0.69)	\$ (0.70)	\$ 0.02	SL	\$ 95.83	\$ 100.49	\$ 139.83	\$ 182.90	\$ 166.33	\$ 101.78	\$ 103.17	\$ 130.30	\$ 167.94	\$ 139.88
					West	\$ 100.81	\$ 103.36	\$ 137.76	\$ 208.87	\$ 179.42	\$ 99.54	\$ 101.92	\$ 131.06	\$ 206.66	\$ 165.26
						\$ (4.98)	\$ (2.87)	\$ 2.07	\$ (25.97)	\$ (13.09)	\$ 2.24	\$ 1.25	\$ (0.76)	\$ (38.72)	\$ (25.38)
					SL	22.88%					22.45%				
Picnic	\$	(0.22)	\$ (0.31)	\$ 0.10	West	23.11%		<====LOIN YIELDS=====>	23.33%						
						-0.23%			-0.88%						
						SL	9.83%			9.71%					
						West	10.41%		<====PICNIC YIELDS=====>	10.87%					
						</									

Ln Yield:		22.45%		BI Heavy		BI Light		Domestic Bnls		Export Bnls		Pumped Bnls		Backribs -non inj		Backribs -INJECTED	
		Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price
August '09	Storm Lake	10.0%	\$ 101.78	9.8%	\$ 103.17	70.3%	\$ 130.30	21.1%	\$ 167.94	8.6%	\$ 139.88	100.0%	\$ 256.79	0.0%	\$ -		
	West	6.6%	\$ 99.54	12.6%	\$ 101.92	68.0%	\$ 131.06	20.7%	\$ 206.66	11.3%	\$ 165.26	98.2%	\$ 253.86	1.8%	\$ 289.97		
	Top 8	4.2%	\$ 100.34	12.5%	\$ 102.45	66.0%	\$ 134.32	22.0%	\$ 216.41	12.0%	\$ 184.32	91.2%	\$ 259.09	8.8%	\$ 306.15		
	Top 3 (see BOLD)	6.3%	\$ 104.10	22.6%	\$ 105.73	73.3%	\$ 144.65	44.3%	\$ 215.71	26.9%	\$ 170.07	100.0%	\$ 280.64	12.4%	\$ 305.65		
	Var to West	3.4%	\$ 2.24	-2.8%	\$ 1.25	2.3%	\$ (0.76)	0.4%	\$ (38.72)	-2.7%	\$ (25.38)	1.8%	\$ 2.93	-1.8%	\$ (289.97)		
	Opp to carcass/cwt		\$ 0.05		\$ 0.03		\$ (0.04)		\$ (0.59)		\$ (0.02)				\$ (0.01)		
	Var to Top 3	3.8%	\$ (2.32)	-12.8%	\$ (2.56)	-3.0%	\$ (14.35)	-23.2%	\$ (47.77)	-18.3%	\$ (30.19)	0.0%	\$ (23.85)	-12.4%	\$ (305.65)		
	Opp to carcass/cwt		\$ (0.05)		\$ (0.06)		\$ (0.73)		\$ (0.63)		\$ (0.73)				\$ (0.06)		
May '09	Storm Lake	11.2%	\$ 95.83	6.7%	\$ 100.49	73.0%	\$ 139.83	11.8%	\$ 182.90	15.2%	\$ 166.33	100.0%	\$ 274.39	0.0%	\$ -		
	West	7.3%	\$ 100.81	10.4%	\$ 103.36	69.8%	\$ 137.76	15.9%	\$ 208.87	14.2%	\$ 179.42	98.0%	\$ 266.84	2.0%	\$ 329.62		
	Top 8	5.0%	\$ 102.58	10.3%	\$ 105.74	70.4%	\$ 145.48	15.7%	\$ 208.38	13.9%	\$ 184.22	95.0%	\$ 271.96	5.0%	\$ 315.09		
	Top 3 (see BOLD)	5.3%	\$ 108.03	17.4%	\$ 107.67	67.2%	\$ 157.97	32.9%	\$ 211.35	30.1%	\$ 174.48	100.0%	\$ 296.09	7.9%	\$ 334.81		
	Var to West	3.9%	\$ (4.98)	-3.6%	\$ (2.87)	3.2%	\$ 2.07	-4.1%	\$ (25.97)	1.0%	\$ (13.09)	2.0%	\$ 7.55	-2.0%	\$ (329.62)		
	Opp to carcass/cwt		\$ (0.13)		\$ (0.04)		\$ 0.11		\$ (0.13)		\$ (0.22)				\$ (0.04)		
	Var to Top 3	5.9%	\$ (12.20)	-10.6%	\$ (7.18)	5.8%	\$ (18.14)	-21.1%	\$ (28.45)	-14.9%	\$ (8.15)	0.0%	\$ (21.70)	-7.9%	\$ (334.81)		
	Opp to carcass/cwt		\$ (0.31)		\$ (0.11)		\$ (0.95)		\$ (0.65)		\$ (0.24)				\$ (0.10)		
May/Aug:carcass chg to West		\$ 0.18		\$ 0.07		\$ (0.15)	\$ 0.14	\$ (0.37)	\$ (0.04)	\$ -		\$ -	\$ 0.02	\$ -	\$ (0.14)		

RIBS

Rib Yield:		4.84%		Mediums		Lights		Converted		Specialty	
		Mix	Price	Mix	Price	Mix	Price	Mix	Price	Mix	Price
August '09	Storm Lake	29.1%	\$ 103.26	69.2%	\$ 105.41	1.8%	\$ 133.56	0.0%	\$ -		
	West	38.5%	\$ 102.37	39.7%	\$ 107.50	19.8%	\$ 132.62	1.9%	\$ 149.91		
	Top 8	32.8%	\$ 104.46	43.8%	\$ 106.98	21.0%	\$ 132.83	2.4%	\$ 151.45		
	Top 3 (see BOLD)	26.4%	\$ 110.72	33.9%	\$ 115.43	30.4%	\$ 133.85	6.3%	\$ 146.45		
	Var to West		\$ 0.89		\$ (2.09)	-19.8%	\$ (25.12)	-1.9%	\$ (44.50)		
	Opp to carcass/cwt		\$ 0.01		\$ (0.07)		\$ (0.24)		\$ (0.04)		
	Var to Top 3		\$ (7.46)		\$ (10.02)	-30.4%	\$ (26.35)	-6.3%	\$ (41.04)		
	Opp to carcass/cwt		\$ (0.10)		\$ (0.34)		\$ (0.39)		\$ (0.12)		
May '09	Storm Lake	21.9%	\$ 114.92	75.0%	\$ 132.34	3.1%	\$ 153.29	0.0%	\$ -		
	West	43.7%	\$ 115.33	40.2%	\$ 130.65	14.7%	\$ 133.21	1.4%	\$ 151.02		
	Top 8	33.7%	\$ 118.23	48.5%	\$ 130.63	16.0%	\$ 138.45	1.8%	\$ 159.32		
	Top 3 (see BOLD)	30.4%	\$ 126.86	64.7%	\$ 134.56	29.9%	\$ 136.08	4.4%	\$ 184.66		
	Var to West		\$ (0.41)		\$ 1.69	-14.7%	\$ (2.56)	-1.4%	\$ (18.68)		
	Opp to carcass/cwt		\$ (0.00)		\$ 0.06		\$ (0.02)		\$ (0.01)		
	Var to Top 3		\$ (11.94)		\$ (2.22)	-29.9%	\$ (5.43)	-4.4%	\$ (52.32)		
	Opp to carcass/cwt		\$ (0.13)		\$ (0.08)		\$ (0.08)		\$ (0.11)		
	May/Aug:carcass chg to West	\$	0.02	\$	(0.13)	\$	(0.22)	\$	(0.03)		\$ (0.37)

BUTTS

Butt Yield:		9.28%					
		BI (includes N/off)		BI (inc N/off whole equiv)		Bnls (includes CT)	
		Mix	Price	Price		Mix	Price
August '09	Storm Lake	74.7%	\$ 74.12	\$	70.14	25.4%	\$ 68.35
	West	69.7%	\$ 74.17		71.94	30.3%	76.39
	Top 8	64.2%	\$ 76.43		73.25	35.8%	\$ 77.40
	Top 3 (see BOLD)	57.2%	\$ 79.60		71.56	43.6%	\$ 75.99

Var to Top 3	\$ (5.48)	-18.2%	\$ (7.64)
Opp to carcass/cwt	\$ (0.38)	\$ (0.07)	\$ (0.18)

Var to West	\$ 1.39	-9.0%	\$ (1.80)
Opp to carcass/cwt	\$ 0.11	\$ (0.01)	\$ (0.03)

Var to Top 3	\$ (3.28)	-19.9%	\$ 0.18
Opp to carcass/cwt	\$ (0.25)	\$ (0.02)	\$ 0.00

May/Aug:carcass chg to West	\$	(0.11)		\$	(0.01)	\$	(0.16)	\$ (0.28)
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Agri - reranked with hog cost neutral....

Hogcost was 'added' back to respective IOE's....and returns were re-ranked...-Debbie

April

	IOE	hog cost				New rank	
1	\$	13.15	\$	56.79	\$	69.94	2
2	\$	11.76	\$	57.36	\$	69.12	3
3	\$	10.37	\$	56.55	\$	66.92	6
4	\$	9.18	\$	61.14	\$	70.32	1
5	\$	8.26	\$	59.28	\$	67.54	5
6	\$	7.27	\$	59.65	\$	66.92	7
7	\$	5.93	\$	62.12	\$	68.05	4
8	\$	5.03	\$	61.05	\$	66.08	8
9	\$	4.48	\$	60.44	\$	64.92	9
10	\$	4.41	\$	60.03	\$	64.44	10

February

	IOE	hog cost				New rank	
1	\$	9.69	\$	56.32	\$	66.01	3
2	\$	9.18	\$	58.53	\$	67.71	1
3	\$	8.51	\$	57.47	\$	65.98	5
4	\$	7.29	\$	55.31	\$	62.60	6
5	\$	5.12	\$	60.88	\$	66.00	4
6	\$	4.08	\$	62.87	\$	66.95	2
7	\$	4.02	\$	57.68	\$	61.70	8
8	\$	2.89	\$	58.73	\$	61.62	9
9	\$	2.87	\$	58.92	\$	61.79	7
10	\$	1.15	\$	58.39	\$	59.54	10
11	\$	(0.90)	\$	59.15	\$	58.25	11

December

	IOE	hog cost			New rank
1	\$ 15.00	\$ 52.95	\$ 67.95	3	
2	\$ 13.43	\$ 54.13	\$ 67.56	4	
3	\$ 13.26	\$ 55.07	\$ 68.33	2	
4	\$ 9.77	\$ 56.09	\$ 65.86	5	
5	\$ 9.32	\$ 54.56	\$ 63.88	7	
6	\$ 7.63	\$ 62.33	\$ 69.96	1	
7	\$ 6.50	\$ 55.89	\$ 62.39	8	
8	\$ 5.93	\$ 54.62	\$ 60.55	9	
9	\$ 5.77	\$ 54.60	\$ 60.37	10	
10	\$ 5.24	\$ 54.17	\$ 59.41	11	
11	\$ 0.84	\$ 64.66	\$ 65.50	6	

January

	IOE	hog cost			New rank		
1	\$	13.49	\$	53.01	\$	66.50	1
2	\$	11.97	\$	53.66	\$	65.63	2
3	\$	7.70	\$	57.27	\$	64.97	4
4	\$	5.36	\$	55.44	\$	60.80	9
5	\$	4.03	\$	58.28	\$	62.31	6
6	\$	3.79	\$	58.10	\$	61.89	7
7	\$	3.41	\$	59.31	\$	62.72	5
8	\$	3.26	\$	61.83	\$	65.09	3
9	\$	3.23	\$	56.96	\$	60.19	10
10	\$	1.21	\$	60.11	\$	61.32	8
11	\$	-	\$	59.09	\$	59.09	11

November

	IOE		hog cost			New rank	
1	\$	20.13	\$	54.49	\$	74.62	1
2	\$	17.03	\$	54.26	\$	71.29	3
3	\$	14.40	\$	54.65	\$	69.05	5
4	\$	14.20	\$	53.28	\$	67.48	7
5	\$	13.90	\$	56.05	\$	69.95	4
6	\$	11.28	\$	61.98	\$	73.26	2
7	\$	7.43	\$	54.95	\$	62.38	9
8	\$	7.19	\$	55.83	\$	63.02	8
9	\$	6.47	\$	54.43	\$	60.90	11
10	\$	6.23	\$	55.32	\$	61.55	10
11	\$	3.76	\$	65.09	\$	68.85	6
12	\$	2.94	\$	56.16	\$	59.10	12

Aug/Sept/Oct

	IOE		hog cost			New rank	
1	\$	15.84	\$	74.91	\$	90.75	2
2	\$	13.16	\$	67.29	\$	80.45	10

3	\$	12.41	\$	78.82	\$	91.23	1
4	\$	12.27	\$	74.98	\$	87.25	4
5	\$	11.89	\$	73.36	\$	85.25	6
6	\$	11.83	\$	73.72	\$	85.55	5
7	\$	11.28	\$	73.96	\$	85.24	7
8	\$	9.07	\$	78.77	\$	87.84	3
9	\$	6.70	\$	74.69	\$	81.39	9
10	\$	6.39	\$	74.04	\$	80.43	11
11	\$	5.58	\$	76.73	\$	82.31	8
12	\$	4.69	\$	74.05	\$	78.74	12

Primal	Yield	Mix	Opp \$'s	Opportunity
Ham (p139-1	\$ (0.16)	\$ (0.41)	\$ (0.57)	Bnls return exceeds avg of East, avg of West, and Top 8. Pricing opp in BI heavy, BI lights, other converted
Loin (p156-1	\$ (0.36)	\$ 0.14	\$ (0.22)	Bnls return exceeds Top 8 avg, avg of West, and avg of East. Pricing opp in BI heavies, BI lights, lack of other converted Within the 'bnls' return, contribution opp's in: Backribs (lack of pump), tenders (domestic price opp; export mix/price comprable), sirloins, and riblets. For opp's within the BNLS MIX/PRICING, see chart below
Picnic (p184-	\$ (0.55)	\$ 0.36	\$ (0.18)	Yield opp's; within Mix/Price - short shank mix/opp continues to exceed SL's. Cushion 'price' -we rank 5th out of 11.
Butt (p195-2	\$ 0.14	\$ (0.07)	\$ 0.07	Bnls butts are 32% of our mix - we rank 7th out of 11 on price. Avg bnls Top 8 was \$91.22 avg CT was \$196.45 (See pg 202) Pricing on BI butts, we rank 8th out of 11. Mix dependent: 1213's vs mix of ultra n/o and n/o
Belly (p206-2	\$ 0.43	\$ (0.54)	\$ (0.11)	Mix issue - no derind; Pricing of skin on lights: SL \$77.07; west \$76.91; East \$77.80; top 8 \$76.69 Pricing of skin on heavies - SL \$67.07; West \$70.54; East \$63.48; Top 8 \$67.56
Rib (p214-21	\$ 0.23	\$ (0.40)	\$ (0.18)	Lack of specialty (price of \$155.63) lack of other convt (price of \$129.71); Pricing opp on heavy: SL \$101.99; West \$102.95 East \$103.74; Top 8 \$104.26; Pricing opp on lights: SL \$111.90; East \$115.11; Top 8 \$112.00 (we exceeded the West \$110.87)
Misc (p222-2	\$ 0.11	\$ (0.26)	\$ (0.15)	
Fat/fatback	\$ 0.08	\$ (0.08)	\$ (0.00)	
	\$ (0.08)	\$ (1.27)	\$ (1.34)	

	SL	Top8	West	East
Domestic	\$ 152.51	\$ 160.53	\$ 155.18	\$ 164.84
Export	\$ 184.91	\$ 197.19	\$ 198.97	\$ 194.37
Exp mix	15.0%	21.0%	21.0%	21.5%
Injected	\$ 170.86	\$ 201.62	\$ 191.39	\$ 208.26
Inj mix	15.0%	11.0%	10.0%	15.0%
bnls yld	41.34%	33.66%	35.30%	30.83%

Storm Lake opportunity to: (cwt/carcass)		Primal	Value per cwt/carcass	Takeaways	
Top 8	West				
\$ (1.29)	\$ (0.44)	Hams	\$ 0.19	BI light hams - East coast return much higher (boxed hams, longshank hams) (Danielle) Add'l carcass value by increasing light return from \$57.23 to \$76.43 (east cost);	
			\$ 0.61	Bnls opp (return) to Top 8 is: \$59.66 whole equivalent vs \$64.04 How export more??? If chilled not option (quick bone/bag), then investigate Frozen export opp's	
			\$ 0.13	Other converted opp (mix and price) to the West. Increase our mix by 10% (relieving the heavy's) Other converted (skinless/defatted), incremental volume to WAT/SL	
\$ (1.50)	\$ (0.20)	Loins	\$ 0.07	BI heavy loins - pricing - opp to the Top 8	
			\$ 0.19	BI light loins - pricing/mix (bladeless) - opp to Top 8	
			\$ 0.21	Bnls 'whole equivalent' return - opp to Top 8: p 169 - opp in 'contribution' in Tender, backrib, riblet, sirloin p 173 -Export bnls loins - 15% of SL mix; 21% of West, 34% of East Increasing SL export to 30% (at same return) is approx \$.37/cwt carcass; SL is currently 'cutting down' 1,000/shift to meet exp orders. Need home for rib end.....M&M production in Louisa. Review injection categories (in Sales Data Miner) for marinated sku's....sales prices....complete a CTP. Injected/marinated bnls - mix comparable (east higher); realization as follows: SL \$166.88; West \$210.91; East \$203.47	
			\$ 0.56	Other converted (p160) - mix is 5 - 8% with returns 'higher' than bnls whole equivalent: \$159.11 for East; \$120.33 West vs \$115.45 whole equivalent return for bnls!!! Chops, etc.....Find Sku's in Sales Data Miner - complete CTP's.	
\$ (0.08)	\$ 0.20	Picnic	\$ 0.05	SL BI mix is 4.15%; East is 42%; West is 8%. Increasing mix to West - holding price constant = return noted. Targetting the East mix of 42% (while holding our price) would increase carcass return by \$.46/cwt. Randy Saager/Todd Neff - follow up on increasing BI picnic sales; What opp's do we have in more Seasoned Ground Pork??	
\$ 0.03	\$ 0.09	Butt	\$ 0.27	Increase CT butts from 35 % to 50%; Used CO 7 (p202) for base to calc incremental \$'s. SL will have multivac replaced with COV on 2.28.09. 15% increase = to approx 6,750 incremental boxes/week of CT butts.	
\$ (0.38)	\$ (0.19)	Belly	\$ 0.52	Return for 'Other converted bellies' outweighs the return on light skin ons by \$20.00/cwt of belly. Increasing mix of Other converted to the West (17%); using their spread, = \$'s available to carcass cwt (noted in contribution column) Use Sales Data Miner to isolate the 'return' on SRB...review our CTP to determine contribution....then proceed.	
\$ (0.53)	\$ (0.32)	Rib	\$ 0.48	Increase 'other converted ribs' (BBQ and St. Louis) to 35% of the mix Other converted rib \$131.72 vs SL light rib price of \$103.23 (p218)	
\$ (0.15)	\$ (0.01)	Miscellaneous Offal		Tail Yield in SL is 'low' - historically unchanged. East is COV/wrapping tails - Scott G to pursue Stomachs - complete a 'contribution' p 239 before assuming high yield is a detriment.	
\$ (3.91)	\$ (0.88)				

- General: 1.) Send the Canada Kill/Cut report to Noel.
2.) Break out freight between East and West; Tyson \$4.65 vs region of \$4.29
3.) More information on selling expense - detail all charges; breakout between East and West; Tyson is \$1.32/cwt vs \$1.00 for region
4.) Add Rob Shuey, Mark Hast and Greg Goettsch to the weekly distribution of all Sales reports.
- Ribs 5.) What is included in the specialty rib?? How do you allocated labor/OH between specialty, other converted, lights, heavies???
Initial response: Specialty ribs include bones from single rib and 'rib in' bellies.
- Butts 6.) Pg 202 - how is Company #7 obtaining \$65.45 trim value???
7.) Break out CT butts from Boneless butts
- Hams 8.) Better information for analysis on all bnls ham sku's (in Sales Data Miner)
9.) Brian/Jason H to ensure Ham yield is reported correctly...Poss skin, regular trim saved on ham lines.
- Loins 10.) Are the Chops predominantly Frozen Food Service??
11.) BICC's - what are all the options???? BI chops, BI CC loins, what else???
12.) Are all locations (in K/C study) yielding their bladeless loins into a 'whole equivalent'?? Tyson is.
13.) Mix exception report for Tyson (month of Nov) - Other Bone In Loins - 8.8M pounds at \$1.5782 - what product is this??? Need more info
14.) Review past data - is 'mix' within injected category 'trending' FROM injected 'INTO' marinated???
- Picnics 15.) Is Ground Pork in the picnic yield??

RANK	FY2009		
	NOV	DEC	JAN
1	\$ 21.70	\$ 22.05	\$ 19.62
2	\$ 23.78	\$ 23.86	\$ 24.16
3	\$ 26.16	\$ 26.96	\$ 28.38
4	\$ 27.18	\$ 27.61	\$ 29.01
5	\$ 27.35	\$ 29.82	\$ 29.05
6	\$ 28.12	\$ 29.83	\$ 29.08
7	\$ 29.53	\$ 30.43	\$ 31.46
8	\$ 30.62	\$ 32.60	\$ 31.60
9	\$ 31.67	\$ 33.72	\$ 32.10
10	\$ 33.74	\$ 34.27	\$ 33.94
11	\$ 34.67	\$ 35.68	\$ 34.86
12	\$ 36.80		
AVG ALL		\$ 30.69	\$ 30.12
AVG TOP 25%		\$ 24.07	\$ 24.35

AGRI EXP \$/HD*			
	NOV	DEC	JAN
LGP	\$ 27.77	\$ 27.76	\$ 28.69
STL	\$ 23.78	\$ 23.86	\$ 24.16
LCI	\$ 29.71	\$ 29.62	\$ 29.80
MAD	\$ 27.27	\$ 27.41	\$ 27.91
WAT	\$ 27.29	\$ 28.11	\$ 27.81
PER	\$ 32.09	\$ 31.28	\$ 34.58
DIV	\$ 27.32	\$ 27.45	\$ 27.99

RANKING			
	NOV	DEC	JAN
LGP	6	6	4
STL	2	2	2
LCI	8	8	7
MAD	5	5	3
WAT	5	7	3
PER	10	9	11
DIV	5	5	3

* Agristats omits certain non-plant related expenses including corp admin, etc.
The % that was omitted for Storm Lake was the factor used to calculate
our other plants' expenses.

PARTICIPANTS

1. Cargill - Beardstown, IL
 2. Farmland - Milan, MO
 3. Farmland - Monmouth, IL
 4. Hatfield - Hatfield, PA
 5. JBS - Marshalltown, IA
 6. Seaboard - Guymon, OK
 7. Smithfield - Clinton, NC
 8. Smithfield - Smithfield, VA
 9. Smithfield - Tar Heel, NC
 10. Triumph - St. Joseph, MO
 11. Tyson - Storm Lake, IA
- NOTE: Meadowbrook included in Nov data

AGRISTATS PLANT EXPENSE \$\$/HD

Dec-08

<u>RANK</u>		<u>AGRI EXP</u> <u>\$\$/HD</u>	
1	\$	22.05	
2	\$	23.86	← Storm Lake is ranked #2
3	\$	26.96	
			← \$27.46 Waterloo would be #4
			← \$27.56 Madison would be #4
4	\$	27.61	
			← \$27.65 TSN Division Avg would be #5
			← \$28.33 Logansport would be #5
5	\$	29.82	
6	\$	29.83	
7	\$	30.43	
			← \$29.72 Louisa would be #8
8	\$	32.60	
9	\$	33.72	
			← \$34.15 Perry would be #10
10	\$	34.27	
11	\$	35.68	

Agristats participants:

Cargill - Beardstown, IL	West
Farmland - Milan, MO	West
Farmland - Monmouth, IL	West
Hatfield - Hatfield, PA	East
JBS S.A. - Marshalltown, IA	West
Seaboard Foods - Guymon, OK	West
Smithfield - Clinton, NC	East
Smithfield - Smithfield, VA	East
Smithfield - Tar Heel, NC	East
Triumph Foods - Saint Joseph, MO	West
Tyson - Storm Lake, IA	West

*Agristats omits certain non-plant related expenses including corp admin, etc.

The % that was omitted for Storm Lake was the factor used to calculate our other plants' expenses:

	<u>GL EXP</u> <u>\$\$/HD</u>	<u>Agri</u> <u>Factor</u>	<u>Agri Plant Exp \$/hd</u>
LGP	\$ 36.94	76.70%	\$ 28.33
STL	\$ 31.11	76.70%	\$ 23.86
LCI	\$ 38.37	76.70%	\$ 29.43
MAD	\$ 35.94	76.70%	\$ 27.56
WAT	\$ 35.80	76.70%	\$ 27.46
PER	\$ 44.52	76.70%	\$ 34.15
DIV	\$ 36.04	76.70%	\$ 27.65

AGRISTATS PLANT EXPENSE \$\$/HD

Nov-08

RANK	AGRI EXP \$/HD	
1	\$ 21.70	
2	\$ 23.78	Storm Lake is ranked #2
3	\$ 26.16	
4	\$ 27.18	
		\$27.29 Waterloo would be #5
		\$27.27 Madison would be #5
		\$27.32 TSN Division Avg would be #5
5	\$ 27.35	
		\$27.77 Logansport would be #6
6	\$ 28.12	
7	\$ 29.53	
		\$29.72 Louisa would be #8
8	\$ 30.62	
9	\$ 31.67	
		\$32.09 Perry would be #10
10	\$ 33.74	
11	\$ 34.67	
12	\$ 36.80	

Agristats participants:

Cargill - Beardstown, IL
 Farmland - Milan, MO
 Farmland - Monmouth, IL
 Hatfield - Hatfieldm, PA
 JBS S.A. - Marshalltown, IA
 Meadowbrook Farms - Rantoul, IL
 Seaboard Foods - Guymon, OK
 Smithfield - Clinton, NC
 Smithfield - Smithfield, VA
 Smithfield - Tar Heel, NC
 Triumph Foods - Saint Joseph, MO
 Tyson - Storm Lake, IA

*Agristats omits certain non-plant related expenses including corp admin, etc.

The % that was omitted for Storm Lake was the factor used to calculate our other plants' expenses:

	GL EXP \$/HD	Agri Factor	Agri Plant Exp \$/hd
LGP	\$ 36.13	76.85%	\$ 27.77
STL	\$ 30.94	76.85%	\$ 23.78
LCI	\$ 38.67	76.85%	\$ 29.72
MAD	\$ 35.49	76.85%	\$ 27.27
WAT	\$ 35.51	76.85%	\$ 27.29
PER	\$ 41.76	76.85%	\$ 32.09
DIV	\$ 35.55	76.85%	\$ 27.32

Agristats - Aug-Oct '08 - WEST region

Storm Lake

West (8 Locations)

Primal									Contribution			Gain/(Opportunity)/cwt hot weight		
	Contribution	Yield	\$/cwt			Contribution	Yield	\$/cwt		variance	Yield	Price/Mix		
Ham	\$ 19.87	23.35%	\$ 85.11			\$ 20.20	24.70%	\$ 81.79		\$ (0.33)	\$ (1.15)	\$ 0.82		
Loin	\$ 30.00	23.03%	\$ 130.27			\$ 29.49	23.12%	\$ 127.55		\$ 0.51	\$ (0.12)	\$ 0.63		
Picnic	\$ 7.81	10.55%	\$ 74.05			\$ 7.77	11.00%	\$ 70.65		\$ 0.04	\$ (0.33)	\$ 0.37		
Butt	\$ 9.22	9.82%	\$ 93.94			\$ 8.78	8.97%	\$ 97.85		\$ 0.45	\$ 0.80	\$ (0.35)		
Belly	\$ 13.02	16.04%	\$ 81.16			\$ 13.17	15.18%	\$ 86.76		\$ (0.15)	\$ 0.70	\$ (0.85)		
Rib	\$ 5.02	4.93%	\$ 101.86			\$ 5.29	4.70%	\$ 112.47		\$ (0.26)	\$ 0.23	\$ (0.50)		
Misc	\$ 2.46	4.69%	\$ 52.48			\$ 2.34	4.58%	\$ 50.99		\$ 0.13	\$ 0.06			
Fat/fatback	\$ 1.12	4.11%	\$ 27.20			\$ 1.10	3.18%	\$ 0.33		\$ 0.02	\$ 0.25			
Total Carcass	\$ 88.53	96.52%				\$ 88.13	95.43%			\$ 0.40	\$ 0.44			
less selling/shipping €	\$ (1.42)					\$ (1.77)				\$ 0.35				
*Net Return	\$ 87.11					\$ 86.36				\$ 0.75				

*Ham increased yld/return for POSS +.65% yld; \$.55 to return
Fat/fatback - added lard to cut 2.30%; +\$.63 to return

	hams				loins				picnic			butt			
Hams	0	49.57	51.99	0	0.0308	114.25	119.18	-0.151844	0.996	74.31	70.69	3.60552	0.3321	97.8	100.52
	0.5946	90.26	83.98	3.734088	0.1406	120.16	122.25	-0.293854	0.004	86.14	76.03	0.04044	0.6679	98.94	98.76
	0.3476	77.52	78.91	-0.48316	0.8286	134.25	128.81	4.507584				3.64596			
	0.0578	77.91	86.48	-0.49535				4.061886							
				2.755578											
								0.2303				0.1055			
				0.2335											
				\$ 0.64				\$ 0.94				0.384649			

Belly				Rib				
-0.90331	0.0122	61.19	106.97	-0.55852	0.016	56.99	143.12	-1.37808
0.120222	0.4366	78.83	82.7	-1.68964	0.2738	103.28	103.01	0.073926
-0.78309	0.5467	86	86.7	-0.38269	0.7102	107.35	109.03	-1.19314
				-2.63085				-2.49729
0.0982				0.1604				0.0493
-0.0769				-0.42199				-0.12312

Cut Yields

	Nov '08	Aug-Oct '08	Nov '08	Aug-Oct '08	Nov '08	Aug-Oct '08	Nov '08	Aug-Oct '08
	Top 8		West		Storm Lake		Storm Lake vs West	
Primal								
Ham	24.35%	24.48%	24.65%	24.71%	23.35%	23.35%	-1.30%	-1.36%
Loin	23.02%	23.09%	22.90%	23.12%	22.56%	23.03%	-0.34%	-0.09%
Picnic	10.95%	11.34%	10.72%	11.00%	10.06%	10.55%	-0.66%	-0.45%
Butt	9.15%	9.15%	8.98%	8.97%	9.55%	9.82%	0.57%	0.85%
Belly	15.58%	15.18%	15.55%	15.19%	16.13%	16.04%	0.58%	0.85%
Rib	4.69%	4.62%	4.71%	4.70%	4.87%	4.93%	0.16%	0.23%
Misc	4.61%	4.76%	4.47%	4.58%	4.52%	4.70%	0.05%	0.12%
Subtotal	92.35%	92.62%	91.98%	92.27%	91.04%	92.42%	-0.94%	0.15%
Fat/fatback	3.85%	3.51%	3.83%	3.21%	4.17%	4.11%	0.34%	0.90%
Total Carcass	96.20%	96.13%	95.81%	95.48%	95.21%	96.53%	-0.60%	1.05%

Company: PSF				Company: Monmouth				Company: Clinton				Company: Tarheel			
Capacity: 10,500				Capacity: 10,500				Capacity: 10,000				Capacity: 32,000			
Live wt Export In % loin price				Live wt Export In % loin price				Live wt Export In % loin price				Live wt Export In % loin price			
271.69 41.4% \$ 210.51				267.64 0.0% \$ -				264.77 18.1% \$ 204.62				263.14 29.4% \$ 195.43			
Ham	23.86%	\$ 70.73	\$ 16.88	24.10%	\$ 72.50	\$ 17.47		23.46%	\$ 77.38	\$ 18.15		25.00%	\$ 70.40	\$ 17.60	
Loin	24.46%	\$ 123.90	\$ 30.31	23.32%	\$ 116.08	\$ 27.07		23.43%	\$ 118.45	\$ 27.75		24.00%	\$ 117.79	\$ 28.27	
Picnic	% bnls mix injected														
	11.40%	\$ 57.06	\$ 6.50	11.00%	\$ 56.71	\$ 6.24		11.70%	\$ 58.71	\$ 6.87		11.43%	\$ 57.71	\$ 6.60	
Butt	%BI's														
	9.55%	\$ 79.45	\$ 7.59	9.50%	\$ 72.87	\$ 6.92		10.36%	\$ 76.69	\$ 7.95		9.51%	\$ 71.24	\$ 6.77	
Belly	% CT														
	14.32%	\$ 101.08	\$ 14.47	17.38%	\$ 78.02	\$ 13.56		15.84%	\$ 90.43	\$ 14.32		15.47%	\$ 80.63	\$ 12.47	
Ranking: 1st				11th				6th				9th			
Transferred to further processing															
Skin on - light															
Skin on - heavy															
Derind- light															
Derind -heavy															
Other converted															
Rib	4.97%	\$ 118.18	\$ 5.87	5.08%	\$ 136.58	\$ 6.94		4.65%	\$ 122.15	\$ 5.68		4.43%	\$ 121.07	\$ 5.36	
Misc	% Converted/Specialty														
	4.40%	\$ 37.26	\$ 1.64	4.66%	\$ 43.14	\$ 2.01		4.83%	\$ 43.68	\$ 2.11		4.57%	\$ 43.18	\$ 1.97	
Fat/fatback	5.97%	\$ 34.68	\$ 2.07	3.31%	\$ 29.83	\$ 0.99		4.35%	\$ 29.68	\$ 1.29		3.05%	\$ 42.98	\$ 1.31	
Total Rtn	98.93%		\$ 85.33	98.35%		\$ 81.20		98.62%		\$ 84.13		97.46%		\$ 80.36	
Primal w/ trim/dressed	88.56%	75.66%		90.38%	75.66%			89.44%	75.77%			89.84%	75.96%		
Hog cost		\$ 69.88			\$ 68.16				\$ 66.22				\$ 68.20		
Offal / Render.		\$ 4.96			\$ 5.74				\$ 7.43				\$ 6.11		
Pkg. / Labor	Oper cost/hd:	\$ 4.13		Oper cost/hd:	\$ 4.68			Oper cost/hd:	\$ 4.18			Oper cost/hd:	\$ 5.67		
Plant costs	\$ 42.40	\$ 7.43		\$ 41.14	\$ 6.68			\$ 7.02	\$ 39.54			\$ 6.94			
IOE/rank		5th	\$ 7.20		7th	\$ 5.78			1st	\$ 13.68			9th	\$ 5.11	
Hog cost neutral		4th	\$ 77.08		9th	\$ 73.94			2nd	\$ 79.90			10th	\$ 73.31	

Agri -December '09		206 Avg carcass											HAM						
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						Plt cost; Pkg							Pack. Ma	Pack. Labo	Plant Cos	% hot Car	Other conv	Bnls	Conv. Cost
	Volume	Total/hd	Omitted	Per hd	cwt	labor/mat	Ham	Loin	Picnic	Butt	Belly								
East		\$ 37.54	\$ 1.07	\$ 36.47	\$ 17.70	\$ 11.56	\$ 1.47	\$ 2.51	\$ 0.95	\$ 0.36	\$ 0.86	\$ 2.73	\$ 2.29	\$ 6.54		24.17	25.23	39.63	\$ (7.61)
West		\$ 35.52	\$ 1.01	\$ 34.51	\$ 16.75	\$ 10.12	\$ 2.01	\$ 2.35	\$ 1.14	\$ 0.37	\$ 0.77	\$ 2.22	\$ 1.28	\$ 6.62		24.16	10.64	44.93	\$ (9.15)
Single		\$ 38.81	\$ 1.11	\$ 37.71	\$ 18.30	\$ 11.22	\$ 2.28	\$ 2.72	\$ 1.03	\$ 0.45	\$ 0.60	\$ 2.71	\$ 1.59	\$ 6.92		23.98	14.53	48.89	\$ (9.64)
Double		\$ 35.35	\$ 1.01	\$ 34.35	\$ 16.67	\$ 10.37	\$ 1.72	\$ 2.31	\$ 1.10	\$ 0.34	\$ 0.84	\$ 2.28	\$ 1.59	\$ 6.50		24.21	15.21	41.78	\$ (8.43)
Tarheel	32,000	\$ 37.50	\$ 1.07	\$ 36.43	\$ 17.69	\$ 11.81	\$ 1.00	\$ 2.37	\$ 1.10	\$ 0.40	\$ 1.01		\$ 5.39	\$ 6.42		24.26%	30.96%	30.06	\$ (6.65)
Hatfield	10,600	\$ 33.23	\$ 0.95	\$ 32.28	\$ 15.67	\$ 9.61	\$ 2.57	\$ 2.21	\$ 0.63	\$ 0.24	\$ 0.41		\$ 3.76	\$ 5.85		23.57%	2.26%	61.29	\$ (8.62)
Clinton	10,000	\$ 42.15	\$ 1.20	\$ 40.95	\$ 19.88	\$ 12.23	\$ 2.28	\$ 3.40	\$ 0.76	\$ 0.35	\$ 0.86		\$ 4.81	\$ 7.42		24.33%	23.48%	53.95	\$ (8.45)
Eastern	52,600	\$ 37.52															23.75	40.90	
PSF	10,500	\$ 42.38	\$ 1.21	\$ 41.17	\$ 19.99	\$ 11.90	\$ 1.81	\$ 3.29	\$ 1.21	\$ 0.60	\$ 1.17		\$ 4.16	\$ 7.74		23.88%	24.15%	36.72	\$ (10.02)
Seaboard	18,000	\$ 34.51	\$ 0.98	\$ 33.53	\$ 16.28	\$ 9.33	\$ 1.99	\$ 2.44	\$ 1.22	\$ 0.40	\$ 0.89		\$ 3.25	\$ 6.08		24.69%	12.67%	46.04	\$ (8.51)
Monmouth	10,500	\$ 37.40	\$ 1.06	\$ 36.33	\$ 17.64	\$ 10.73	\$ 2.70	\$ 2.02	\$ 1.56	\$ 0.62	\$ -		\$ 4.32	\$ 6.41		24.03%	4.33%	45.19	\$ (12.07)
JBS	18,500	\$ 42.31	\$ 1.20	\$ 41.10	\$ 19.95	\$ 12.22	\$ 1.97	\$ 2.62	\$ 1.45	\$ 0.28	\$ 1.41		\$ 4.00	\$ 8.22		24.22%	27.14%	54.95	\$ (7.18)
IPC	16,500	\$ 32.17	\$ 0.92	\$ 31.25	\$ 15.17	\$ 10.43	\$ 1.30	\$ 2.12	\$ 0.22	\$ 0.40	\$ 0.70		\$ 4.29	\$ 6.14		22.39%	15.26%	34.28	\$ (8.21)
Triumph	18,000	\$ 34.20	\$ 0.97	\$ 33.23	\$ 16.13	\$ 9.56	\$ 1.85	\$ 2.60	\$ 1.21	\$ 0.37	\$ 0.54		\$ 3.15	\$ 6.41		24.63%	59.00%	31.78	\$ (11.50)
Beardstown	18,000	\$ 32.81	\$ 0.93	\$ 31.88	\$ 15.47	\$ 9.84	\$ 2.58	\$ 1.63	\$ 1.18	\$ 0.25	\$ -		\$ 3.16	\$ 6.68		24.04%	3.39%	56.36	\$ (9.23)
Storm Lake	16,000	\$ 30.77	\$ 0.88	\$ 29.89	\$ 14.51	\$ 8.20	\$ 2.26	\$ 2.65	\$ 1.10	\$ 0.26	\$ 0.05	\$ 1.70	\$ 0.80	\$ 5.70		24.66%	5.37%	53.02	\$ (8.38)
Western	126,000	\$ 35.48															19.76	45.28	

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LOIN				PICNIC			BUTT			BELLY					RIB		
% hot Car	Other com	Bnls	Conv. Cos	% hot Car	Converted	Conv. Cos	% hot Car	Converted	Conv. Cos	% hot Car	Hvy skin	Light skin	Other con	Conv. Cos	% hot Car	Converted	Conv. Cost
23.34	4.2	80.23	\$ (6.63)	10.82	53.26	\$ (8.14)	8.98	38.16	\$ (5.17)	15.05	7.13	57.02	4.12	\$ (4.05)	4.23	14.59	
22.7	6.78	74.15	\$ (6.91)	10.6	80.49	\$ (6.62)	9.11	31.82	\$ (6.26)	15.49	9.32	39.56	8	\$ (4.24)	4.91	22.78	
23.19	8.8	74.61	\$ (7.79)	11.29	66.42	\$ (6.80)	8.62	41.79	\$ (6.12)	15.58	3.97	40.64	4.95	\$ (3.79)	4.73	39.04	
22.81	5.18	76.45	\$ (6.55)	10.49	74.07	\$ (6.99)	9.2	31.55	\$ (5.81)	15.3	9.8	44.93	7.42	\$ (4.27)	4.69	14.96	
23.63	4.54	81.87	\$ (5.94)	10.61	58.26	\$ (8.66)	9.53	43.41	\$ (4.69)	14.93	7.86	62.74	2.38	\$ (4.49)	4.1	13.47	
21.71	6.15	70.05	\$ (7.07)	10.51	46.16	\$ (6.31)	8.4	23.1	\$ (5.92)	15.01	0	23.36	22.99	\$ (2.89)	4.31	17.33	
23.6	1.82	81.92	\$ (8.53)	11.66	42.85	\$ (7.35)	7.72	31.89	\$ (6.99)	15.48	6.38	43.84	5.32	\$ (4.83)	4.59	15.76	
	4.35	79.50			52.89			37.13			5.99	51.21	7.09			14.68	
24.11	7.25	82.78	\$ (7.99)	11.41	79.98	\$ (6.46)	9.34	60.43	\$ (5.20)	14.4	7.4	87.49	5.11	\$ (3.95)	4.93	51.62	
22.35	3.54	90.24	\$ (5.88)	10.30	96.61	\$ (5.97)	8.99	34.97	\$ (6.11)	15.85	14.51	28.48	22.06	\$ (4.19)	5.28	13.90	
23.03	20.8	60.93	\$ (7.00)	11.37	95.15	\$ (7.01)	9.13	48.34	\$ (6.83)	17.33	0	0	0	\$ -	5.03	66.33	
22.76	8.85	76.25	\$ (7.33)	10.25	89.35	\$ (7.69)	8.93	24.38	\$ (6.35)	16.84	3.45	69.52	2.59	\$ (5.37)	4.51	39.11	
24.7	9.69	64.21	\$ (6.50)	11.85	11.28	\$ (7.99)	10.01	31.09	\$ (6.25)	12.88	0	50.33	8.5	\$ (4.47)	4.87	4.5	
22.15	5.88	76.48	\$ (7.44)	9.96	95.92	\$ (6.16)	8.9	31.43	\$ (6.44)	14.95	16.03	10.34	15.71	\$ (4.13)	5.17	10.82	
22.15	4.45	57.57	\$ (6.21)	10.75	66.36	\$ (8.00)	8.6	18.28	\$ (7.76)	15.85	19.7	75.19	0	\$ -	4.58	20.34	
21.6	0	78.47	\$ (7.59)	9.98	95.66	\$ (5.60)	9.45	22.37	\$ (5.92)	15.8	0	4.61	0.02	\$ (3.00)	4.72	3.59	
	6.89	73.59			78.32			31.65			8.30	40.96	7.32			23.05	

Logansport	15300	\$	36.18
Louisa	9700	\$	36.78
Madison	7875	\$	37.71
Waterloo	19350	\$	35.71
Perry	7675	\$	42.27

LOIN				PICNIC			BUTT			BELLY					RIB		
% hot Car	Other com	Bnls	Conv. Cos	% hot Car	Converted	Conv. Cos	% hot Car	Converted	Conv. Cos	% hot Car	Hvy skin	Light skin	Other con	Conv. Cos	% hot Car	Converted	Conv. Cost

21.71		70.05	\$ (7.07)	10.51	46.16	\$ (6.31)	8.4	23.1	\$ (5.92)	15.01	0	23.36	22.99	\$ (2.89)	4.31	17.33
23.6		81.92	\$ (8.53)	11.66	42.85	\$ (7.35)	7.72	31.89	\$ (6.99)	15.48	6.38	43.84	5.32	\$ (4.83)	4.59	15.76
24.11		82.78	\$ (7.99)	11.41	79.98	\$ (6.46)	9.34	60.43	\$ (5.20)	14.4	7.4	87.49	5.11	\$ (3.95)	4.93	51.62
23.03		60.93	\$ (7.00)	11.37	95.15	\$ (7.01)	9.13	48.34	\$ (6.83)	17.33	0	0	0	\$ -	5.03	66.33
		73.81			66.27			41.01			3.40	38.57	8.43			37.98

23.63		81.87	\$ (5.94)	10.61	58.26	\$ (8.66)	9.53	43.41	\$ (4.69)	14.93	7.86	62.74	2.38	\$ (4.49)	4.1	13.47
22.35		90.24	\$ (5.88)	10.30	96.61	\$ (5.97)	8.99	34.97	\$ (6.11)	15.85	14.51	28.48	22.06	\$ (4.19)	5.28	13.90
22.76		76.25	\$ (7.33)	10.25	89.35	\$ (7.69)	8.93	24.38	\$ (6.35)	16.84	3.45	69.52	2.59	\$ (5.37)	4.51	39.11
24.7		64.21	\$ (6.50)	11.85	11.28	\$ (7.99)	10.01	31.09	\$ (6.25)	12.88	0	50.33	8.5	\$ (4.47)	4.87	4.5
22.15		76.48	\$ (7.44)	9.96	95.92	\$ (6.16)	8.9	31.43	\$ (6.44)	14.95	16.03	10.34	15.71	\$ (4.13)	5.17	10.82
22.15		57.57	\$ (6.21)	10.75	66.36	\$ (8.00)	8.6	18.28	\$ (7.76)	15.85	19.7	75.19	0	\$ (4.47)	4.58	20.34
21.6		78.47	\$ (7.59)	9.98	95.66	\$ (5.60)	9.45	22.37	\$ (5.92)	15.8	0	4.61	0.02	\$ (3.00)	4.72	3.59
		75.79			72.22			30.91					6.89			15.31

CWT:

Pack. Ma Pack. Labo Plant Cos

	<u>% hot Car</u>	<u>Other conv</u>	<u>Bnls</u>	<u>Conv. Cost</u>
1990	100	100	100	100
1991	100	100	100	100
1992	100	100	100	100
1993	100	100	100	100
1994	100	100	100	100
1995	100	100	100	100
1996	100	100	100	100
1997	100	100	100	100
1998	100	100	100	100
1999	100	100	100	100
2000	100	100	100	100
2001	100	100	100	100
2002	100	100	100	100
2003	100	100	100	100
2004	100	100	100	100
2005	100	100	100	100
2006	100	100	100	100
2007	100	100	100	100
2008	100	100	100	100
2009	100	100	100	100
2010	100	100	100	100
2011	100	100	100	100
2012	100	100	100	100
2013	100	100	100	100
2014	100	100	100	100
2015	100	100	100	100
2016	100	100	100	100
2017	100	100	100	100
2018	100	100	100	100
2019	100	100	100	100
2020	100	100	100	100
2021	100	100	100	100
2022	100	100	100	100
2023	100	100	100	100
2024	100	100	100	100
2025	100	100	100	100
2026	100	100	100	100
2027	100	100	100	100
2028	100	100	100	100
2029	100	100	100	100
2030	100	100	100	100
2031	100	100	100	100
2032	100	100	100	100
2033	100	100	100	100
2034	100	100	100	100
2035	100	100	100	100
2036	100	100	100	100
2037	100	100	100	100
2038	100	100	100	100
2039	100	100	100	100
2040	100	100	100	100
2041	100	100	100	100
2042	100	100	100	100
2043	100	100	100	100
2044	100	100	100	100
2045	100	100	100	100
2046	100	100	100	100
2047	100	100	100	100
2048	100	100	100	100
2049	100	100	100	100
2050	100	100	100	100
2051	100	100	100	100
2052	100	100	100	100
2053	100	100	100	100
2054	100	100	100	100
2055	100	100	100	100
2056	100	100	100	100
2057	100	100	100	100
2058	100	100	100	100
2059	100	100	100	100
2060	100	100	100	100
2061	100	100	100	100
2062	100	100	100	100
2063	100	100	100	100
2064	100	100	100	100
2065	100	100	100	10

Volume

Total/hd

Omitted

Per hd

cwt

Plt cost; Pkg
labor/mat

Ham

Loin

Picnic

Butt

Belly

Pack. Ma Pack. Labo Plant Cos

	<u>% hot Car</u>	<u>Other conv</u>	<u>Bnls</u>	<u>Conv. Cost</u>
1990	100	100	100	100
1991	100	100	100	100
1992	100	100	100	100
1993	100	100	100	100
1994	100	100	100	100
1995	100	100	100	100
1996	100	100	100	100
1997	100	100	100	100
1998	100	100	100	100
1999	100	100	100	100
2000	100	100	100	100
2001	100	100	100	100
2002	100	100	100	100
2003	100	100	100	100
2004	100	100	100	100
2005	100	100	100	100
2006	100	100	100	100
2007	100	100	100	100
2008	100	100	100	100
2009	100	100	100	100
2010	100	100	100	100
2011	100	100	100	100
2012	100	100	100	100
2013	100	100	100	100
2014	100	100	100	100
2015	100	100	100	100
2016	100	100	100	100
2017	100	100	100	100
2018	100	100	100	100
2019	100	100	100	100
2020	100	100	100	100
2021	100	100	100	100
2022	100	100	100	100
2023	100	100	100	100
2024	100	100	100	100
2025	100	100	100	100
2026	100	100	100	100
2027	100	100	100	100
2028	100	100	100	100
2029	100	100	100	100
2030	100	100	100	100
2031	100	100	100	100
2032	100	100	100	100
2033	100	100	100	100
2034	100	100	100	100
2035	100	100	100	100
2036	100	100	100	100
2037	100	100	100	100
2038	100	100	100	100
2039	100	100	100	100
2040	100	100	100	100
2041	100	100	100	100
2042	100	100	100	100
2043	100	100	100	100
2044	100	100	100	100
2045	100	100	100	100
2046	100	100	100	100
2047	100	100	100	100
2048	100	100	100	100
2049	100	100	100	100
2050	100	100	100	100
2051	100	100	100	100
2052	100	100	100	100
2053	100	100	100	100
2054	100	100	100	100
2055	100	100	100	100
2056	100	100	100	100
2057	100	100	100	100
2058	100	100	100	100
2059	100	100	100	100
2060	100	100	100	100
2061	100	100	100	100
2062	100	100	100	100
2063	100	100	100	100
2064	100	100	100	100
2065	100	100	100	10

16000

sl

March 2010

	Company: PSF			Company: Hatfield			Company: Tarheel			Company: Storm Lake			Company:	
	Capacity: 10,500			Capacity: 10,600			Capacity: 32,000			Capacity: 16,000			Capacity:	
	Live wt	Export ln %	loin price	Live wt	Export ln %	loin price	Live wt	Export ln %	loin price	Live wt	Export ln %	loin price	Live wt	
	271.18	40.6%	213.72	267.03	0.0%	\$ -	260.15	29.3%	\$ 207.28	277.61	19.6%	\$ 177.42	265.45	
Ham	24.24%	\$ 76.61	\$ 18.57	23.92%	\$ 84.26	\$ 20.15	24.39%	\$ 78.39	\$ 19.12	24.82%	\$ 78.26	\$ 19.42	24.51%	
Loin	24.31%	\$ 123.32	\$ 29.98	21.73%	\$ 119.18	\$ 25.90	23.65%	\$ 124.12	\$ 29.35	21.87%	\$ 120.74	\$ 26.41	23.42%	
% bnls mix injected		0.00%			18.30%			9.00%			9.70%			
Picnic	11.54%	\$ 64.17	\$ 7.41	10.69%	\$ 66.36	\$ 7.09	11.06%	\$ 62.01	\$ 6.86	10.08%	\$ 72.44	\$ 7.30	11.20%	
%BI's		2.32%			55.68%			29.00%			0.56%			
Butt	9.22%	\$ 84.92	\$ 7.83	8.48%	\$ 93.58	\$ 7.94	9.47%	\$ 79.12	\$ 7.49	9.59%	\$ 86.02	\$ 8.25	9.92%	
% CT		4.04%			12.64%			0.18%			0.91%			
Belly	14.00%	\$ 105.40	\$ 14.76	15.25%	\$ 104.88	\$ 15.99	15.62%	\$ 89.63	\$ 14.00	15.61%	\$ 86.88	\$ 13.56	16.75%	
% Skin on bellies		0.00%			43.62%			26.80%			97.61%			
Rib	5.07%	\$ 124.31	\$ 6.30	4.09%	\$ 135.89	\$ 5.56	4.68%	\$ 126.97	\$ 5.94	4.72%	\$ 132.62	\$ 6.26	4.80%	
% Converted/Specialty		26.97%			40.61%			16.97%			0.00%			
Misc	4.49%	\$ 36.79	\$ 1.65	5.94%	\$ 46.41	\$ 2.76	4.68%	\$ 45.08	\$ 2.11	5.90%	\$ 41.04	\$ 2.42	4.72%	
							\$ -							
Fat/fatback	4.05%	\$ 58.94	\$ 2.39	4.88%	\$ 33.19	\$ 1.62	2.96%	\$ 40.74	\$ 1.21	4.84%	\$ 35.09	\$ 1.70	3.82%	
Total Rtn	96.92%		\$ 88.88	94.98%		\$ 87.01	96.51%		\$ 86.08	97.43%		\$ 85.32	99.14%	
Primal w/ trim/dressed	88.38%	75.87%		84.16%	75.90%		88.87%	75.55%		86.69%	75.60%		90.60%	
Hog cost			\$ 72.82			\$ 70.28			\$ 72.16			\$ 70.49		
Offal / Render.			\$ 5.29			\$ 7.16			\$ 5.35			\$ 8.22		
Pkg. / Labor	Oper cost/hd:		\$ 3.96	Oper cost/hd:		\$ 3.53	Oper cost/hd:		\$ 6.09	Oper cost/hd:		\$ 2.51	Oper cost/hd:	
Plant costs	\$ -		\$ 6.86	\$ -		\$ 6.41	\$ -		\$ 7.22	\$ -		\$ 5.34	\$ -	
IOE/rank		5th	\$ 9.51		1st	\$ 12.50		9th	\$ 5.39		2nd	\$ 13.79		
Hog cost neutral		3rd	\$ 82.33		2nd	\$ 82.78		10th	\$ 77.55		1st	\$ 84.28		
			\$ 1.02			\$ 1.45			\$ 0.57			\$ 1.41		

	Company: Clinton			Company: Triumph			Company: Seaboard			Company: Monmouth			Company:	
	Capacity: 10,000			Capacity: 18,000			Capacity: 18,000			Capacity: 10,500			Capacity:	
	Live wt	Export ln %	loin price	Live wt	Export ln %	loin price	Live wt	Export ln %	loin price	Live wt	Export ln %	loin price	Live wt	
	261.72	28.9%	186.31	276.53	32.5%	210.27	282.24	30.6%	223.02	266.5	0.0%	0	271.11	
Ham	22.79%	\$ 79.79	\$ 18.18	24.68%	\$ 75.86	\$ 18.72	24.31%	\$ 76.94	\$ 18.70	23.90%	\$ 74.24	\$ 17.74	24.36%	
Loin	23.50%	\$ 122.63	\$ 28.82	22.47%	\$ 115.66	\$ 25.99	22.14%	\$ 117.99	\$ 26.12	23.35%	\$ 120.13	\$ 28.05	22.45%	
% bnls mix injected		2.50%			5.50%			5.10%			0.00%			
Picnic	11.40%	\$ 60.57	\$ 6.90	10.77%	\$ 66.02	\$ 7.11	10.81%	\$ 65.25	\$ 7.05	11.31%	\$ 56.35	\$ 6.37	10.92%	
%BI's		37.01%			1.10%			3.16%			0.47%			
Butt	7.80%	\$ 79.90	\$ 6.23	8.99%	\$ 87.91	\$ 7.90	8.78%	\$ 88.26	\$ 7.75	9.12%	\$ 80.24	\$ 7.32	8.58%	
% CT		3.95%			15.44%			4.58%			0.10%			
Belly	14.64%	\$ 99.18	\$ 14.52	15.28%	\$ 95.98	\$ 14.67	14.97%	\$ 99.68	\$ 14.92	17.39%	\$ 85.73	\$ 14.91	15.72%	
% Skin on bellies		30.11%			49.24%			37.70%			100.00%			
Rib	4.83%	\$ 126.10	\$ 6.09	5.13%	\$ 123.84	\$ 6.35	5.08%	\$ 122.62	\$ 6.23	5.12%	\$ 124.32	\$ 6.37	4.53%	
% Converted/Specialty		22.08%			12.90%			15.56%			21.46%			
Misc	5.50%	\$ 46.50	\$ 2.56	4.85%	\$ 39.82	\$ 1.93	5.25%	\$ 36.07	\$ 1.89	4.55%	\$ 40.21	\$ 1.83	4.26%	
Fat/fatback	2.77%	\$ 30.78	\$ 0.85	4.80%	\$ 23.92	\$ 1.15	3.98%	\$ 24.35	\$ 0.97	0.98%	\$ 25.19	\$ 0.25	4.42%	
Total Rtn	93.23%		\$ 84.16	96.97%		\$ 83.82	95.32%		\$ 83.64	95.72%		\$ 82.83	95.24%	

JBS		Company: IPC	
18,500		Capacity: 16,500	
Export In %	loin price	Live wt	Export In % loin price
5.5%	\$ 194.67	261.55	63.0% \$ 235.58
\$ 76.63	\$ 18.78	22.23%	\$ 78.81 \$ 17.52
\$ 116.82	\$ 27.36	24.67%	\$ 115.09 \$ 28.39
27.60%		0.30%	
\$ 60.58	\$ 6.78	12.17%	\$ 60.59 \$ 7.37
4.83%		90.45%	
\$ 83.02	\$ 8.24	9.87%	\$ 86.44 \$ 8.53
2.48%		21.25%	
\$ 87.96	\$ 14.73	13.20%	\$ 99.14 \$ 13.09
25.18%		47.49%	
\$ 131.68	\$ 6.32	4.93%	\$ 124.96 \$ 6.16
30.17%		9.65%	
\$ 41.06	\$ 1.94	5.20%	\$ 40.70 \$ 2.12
\$ 30.57	\$ 1.17	5.20%	\$ 26.76 \$ 1.39
\$ 85.32		97.47%	\$ 84.57
75.11%		87.07%	75.13%
\$ 71.24			\$ 71.77
\$ 8.05			\$ 4.88
\$ 3.63		Oper cost/hd:	\$ 4.04
\$ 7.03		\$ -	\$ 6.07
4th \$ 9.77			7th \$ 6.70
5th \$ 81.01			8th \$ 78.47
\$ 1.70			\$ 0.87

Beardstown	
18,000	
Export In %	loin price
0.0%	0
\$ 76.89	\$ 18.73
\$ 114.00	\$ 25.59
34.20%	
\$ 60.80	\$ 6.64
33.63%	
\$ 84.65	\$ 7.26
4.72%	
\$ 88.49	\$ 13.91
2.57%	
\$ 123.12	\$ 5.58
16.04%	
\$ 57.85	\$ 2.46
\$ 39.76	\$ 1.76
\$ 81.94	

Primal yld / trim; dressed	84.96%	75.46%	87.32%	76.28%	86.09%	76.50%	90.19%	75.59%	86.56%
Hog cost		\$ 70.44		\$ 73.45		\$ 69.97		\$ 72.57	
Offal / Render.		\$ 7.00		\$ 6.85		\$ 8.23		\$ 6.13	
Pkg. / Labor	Oper cost/hd:	\$ 4.62	Oper cost/hd:	\$ 3.04	Oper cost/hd:	\$ 3.57	Oper cost/hd:	\$ 4.35	Oper cost/hd:
Plant costs	\$ -	\$ 7.30	\$ -	\$ 6.83	\$ -	\$ 6.18	\$ -	\$ 6.48	\$ -
IOE/rank		6th \$ 8.39		8th \$ 6.09		3rd \$ 11.10		11th \$ 4.53	
Hog cost neutral		7th \$ 78.83		6th \$ 79.54		4th \$ 81.07		11th \$ 77.10	
		\$ 0.41		\$ 1.26		\$ 1.05		\$ 1.03	

East IOE	\$ 7.39	This page	\$ 7.03	Book
East Hogcost	\$ 71.45	This page	\$ 71.54	Book
East plt cost	\$ 7.07	This page	\$ 7.12	Book

West IOE	\$ 8.42	This page	\$ 8.50	Book
West Hogcost	\$ 71.80	This page	\$ 71.77	Book
West plt cost	\$ 6.40	This page	\$ 6.40	Book

East									
			IOE			hogcost			Plant cost
Tarheel	32,000	0.61	\$ 5.39	\$ 3.28	\$ 72.16	\$ 43.90	\$ 7.22	\$ 4.39	
Clinton	10,000	0.19	\$ 8.39	\$ 1.60	\$ 70.44	\$ 13.39	\$ 7.30	\$ 1.39	
Hatfield	10,600	0.20	\$ 12.50	\$ 2.52	\$ 70.28	\$ 14.16	\$ 6.41	\$ 1.29	
	52,600			\$ 7.39		\$ 71.45		\$ 7.07	

West									
			IOE			hogcost			Plant cost
Seaboard	18,000	0.14	\$ 11.10	\$ 1.59	\$ 69.97	\$ 10.00	\$ 6.18	\$ 0.88	
IPC	16,500	0.13	\$ 6.70	\$ 0.88	\$ 71.77	\$ 9.40	\$ 6.07	\$ 0.79	
Triumph	18,000	0.14	\$ 6.09	\$ 0.87	\$ 73.45	\$ 10.49	\$ 6.83	\$ 0.98	
Beardstown	18,000	0.14	\$ 5.12	\$ 0.73	\$ 72.67	\$ 10.38	\$ 6.48	\$ 0.93	
JBS	18,500	0.15	\$ 9.77	\$ 1.43	\$ 71.24	\$ 10.46	\$ 7.03	\$ 1.03	
PSF	10,500	0.08	\$ 9.51	\$ 0.79	\$ 72.82	\$ 6.07	\$ 6.86	\$ 0.57	
Monmouth	10,500	0.08	\$ 4.53	\$ 0.38	\$ 72.57	\$ 6.05	\$ 6.48	\$ 0.54	
SL	16,000	0.13	\$ 13.79	\$ 1.75	\$ 70.49	\$ 8.95	\$ 5.34	\$ 0.68	
	126,000			\$ 8.42		\$ 71.80		\$ 6.40	

		hogcost	
65.86	0.765	86.0915033	69.97
63.87	0.759	84.1501976	70.28
64.1	0.7546	84.9456666	70.44
65.55	0.756	86.7063492	70.49
68.05	0.7511	90.6004527	71.24
65.41	0.7513	87.0624251	71.77
67.13	0.7555	88.8550629	72.16
68.17	0.7559	90.1838868	72.57
66.05	0.763	86.5661861	72.67
67.05	0.7587	88.3748517	72.82
66.62	0.7628	87.33613	73.45

76.30%	
	\$ 72.67
	\$ 6.53
	\$ 3.09
	\$ 6.48
10th	\$ 5.12
9th	\$ 77.79
	\$ 1.11

March 2010

Company: Storm Lake				Company: Seaboard				Company: JBS				Company: PSF				Company:
Capacity: 16,000				Capacity: 18,000				Capacity: 18,500				Capacity: 10,500				Capacity:
Live wt				Live wt				Live wt				Live wt				Live wt
Export ln %				Export ln %				Export ln %				Export ln %				
loin price				loin price				loin price				loin price				Live wt
277.61				282.24				265.45				271.18				261.55
Ham	24.82%	\$ 78.26	\$ 19.42	24.31%	\$ 76.94	\$ 18.70	24.51%	\$ 76.63	\$ 18.78	24.24%	\$ 76.61	\$ 18.57	22.23%			
Loin	21.87%	\$ 120.74	\$ 26.41	22.14%	\$ 117.99	\$ 26.12	23.42%	\$ 116.82	\$ 27.36	24.31%	\$ 123.32	\$ 29.98	24.67%			
% bnls mix injected		9.70%			5.10%			27.60%			0.00%					
Picnic	10.08%	\$ 72.44	\$ 7.30	10.81%	\$ 65.25	\$ 7.05	11.20%	\$ 60.58	\$ 6.78	11.54%	\$ 64.17	\$ 7.41	12.17%			
%BI's		0.56%			3.16%			4.83%			2.32%					
Butt	9.59%	\$ 86.02	\$ 8.25	8.78%	\$ 88.26	\$ 7.75	9.92%	\$ 83.02	\$ 8.24	9.22%	\$ 84.92	\$ 7.83	9.87%			
% CT		0.91%			4.58%			2.48%			4.04%					
Belly	15.61%	\$ 86.88	\$ 13.56	14.97%	\$ 99.68	\$ 14.92	16.75%	\$ 87.96	\$ 14.73	14.00%	\$ 105.40	\$ 14.76	13.20%			
% Skin on bellies		97.61%			37.70%			25.18%			0.00%					
Rib	4.72%	\$ 132.62	\$ 6.26	5.08%	\$ 122.62	\$ 6.23	4.80%	\$ 131.68	\$ 6.32	5.07%	\$ 124.31	\$ 6.30	4.93%			
% Converted/Specialty		0.00%			15.56%			30.17%			26.97%					
Misc	5.90%	\$ 41.04	\$ 2.42	5.25%	\$ 36.07	\$ 1.89	4.72%	\$ 41.06	\$ 1.94	4.49%	\$ 36.79	\$ 1.65	5.20%			
Fat/fatback	4.84%	\$ 35.09	\$ 1.70	3.98%	\$ 24.35	\$ 0.97	3.82%	\$ 30.57	\$ 1.17	4.05%	\$ 58.94	\$ 2.39	5.20%			
Total Rtn	97.43%		\$ 85.32	95.32%		\$ 83.64	99.14%		\$ 85.32	96.92%		\$ 88.88	97.47%			
Primal w/ trim/dressed	86.69%	75.60%		86.09%	76.50%		90.60%	75.11%		88.38%	75.87%		87.07%			
Hog cost			\$ 70.49			\$ 69.97			\$ 71.24			\$ 72.82				
Offal / Render.			\$ 8.22			\$ 8.23			\$ 8.05			\$ 5.29				
Pkg. / Labor	Oper cost/hd:		\$ 2.51	Oper cost/hd:		\$ 3.57	Oper cost/hd:		\$ 3.63	Oper cost/hd:		\$ 3.96	Oper cost/hd:			
Plant costs	\$ 30.36		\$ 5.34	\$ 37.98		\$ 6.18	\$ 37.97		\$ 7.03	\$ 39.95		\$ 6.86	\$ 32.48			
IOE/rank		2nd	\$ 13.79		3rd	\$ 11.10		4th	\$ 9.77		5th	\$ 9.51				
Hog cost neutral		1st	\$ 84.28		4th	\$ 81.07		5th	\$ 81.01		3rd	\$ 82.33				
			\$ 1.41			\$ 1.05			\$ 1.70			\$ 1.02				

Company: Beardstown				Company: Monmouth				Company: Hatfield				Company: Clinton				Company:
Capacity: 18,000				Capacity: 10,500				Capacity: 10,600				Capacity: 10,000				Capacity:
Live wt				Live wt				Live wt				Live wt				Live wt
Export ln %				Export ln %				Export ln %				Export ln %				Export ln %
loin price				loin price				loin price				loin price				loin price
0				0				\$ -				186.31				260.15
271.11				266.5				267.03				261.72				260.15
0.0%				0.0%				0.0%				28.9%				

IPC		Company: Triumph	
16,500		Capacity: 18,000	
Export In %	loin price	Live wt	Export In % loin price
63.0%	\$ 235.58	276.53	32.5% 210.27
\$ 78.81	\$ 17.52	24.68%	\$ 75.86 \$ 18.72
\$ 115.09	\$ 28.39	22.47%	\$ 115.66 \$ 25.99
0.30%		5.50%	
\$ 60.59	\$ 7.37	10.77%	\$ 66.02 \$ 7.11
90.45%		1.10%	
\$ 86.44	\$ 8.53	8.99%	\$ 87.91 \$ 7.90
21.25%		15.44%	
\$ 99.14	\$ 13.09	15.28%	\$ 95.98 \$ 14.67
47.49%		49.24%	
\$ 124.96	\$ 6.16	5.13%	\$ 123.84 \$ 6.35
9.65%		12.90%	
\$ 40.70	\$ 2.12	4.85%	\$ 39.82 \$ 1.93
\$ 26.76	\$ 1.39	4.80%	\$ 23.92 \$ 1.15
\$ 84.57		96.97%	\$ 83.82
75.13%		87.32%	76.28%
\$ 71.77			\$ 73.45
\$ 4.88			\$ 6.85
\$ 4.04		Oper cost/hd:	\$ 3.04
\$ 6.07		\$ 37.29	\$ 6.83
7th \$ 6.70			8th \$ 6.09
8th \$ 78.47			6th \$ 79.54
\$ 0.87			\$ 1.26

Tarheel	
32,000	
Export In %	loin price
29.3%	\$ 207.28
\$ 78.39	\$ 19.12
\$ 124.12	\$ 29.35
9.00%	
\$ 62.01	\$ 6.86
29.00%	
\$ 79.12	\$ 7.49
0.18%	
\$ 89.63	\$ 14.00
26.80%	
\$ 126.97	\$ 5.94
16.97%	
\$ 45.08	\$ 2.11
\$ -	
\$ 40.74	\$ 1.21
\$ 86.08	

Primal yld / trim; dressed	86.56%	76.30%	90.19%	75.59%	84.16%	75.90%	84.96%	75.46%	88.87%
Hog cost		\$ 72.67		\$ 72.57		\$ 70.28		\$ 70.44	
Offal / Render.		\$ 6.53		\$ 6.13		\$ 7.16		\$ 7.00	
Pkg. / Labor	Oper cost/hd:	\$ 3.09	Oper cost/hd:	\$ 4.35	Oper cost/hd:	\$ 3.53	Oper cost/hd:	\$ 4.62	Oper cost/hd:
Plant costs	\$ 33.98	\$ 6.48	\$ 40.06	\$ 6.48	\$ 34.94	\$ 6.41	\$ 44.11	\$ 7.30	\$ 43.31
IOE/rank		10th \$ 5.12		11th \$ 4.53		1st \$ 12.50		6th \$ 8.39	
Hog cost neutral		9th \$ 77.79		11th \$ 77.10		2nd \$ 82.78		7th \$ 78.83	
		\$ 1.11		\$ 1.03		\$ 1.45		\$ 0.41	

hogcost

65.86	0.765	86.0915033	69.97
63.87	0.759	84.1501976	70.28
64.1	0.7546	84.9456666	70.44
65.55	0.756	86.7063492	70.49
68.05	0.7511	90.6004527	71.24
65.41	0.7513	87.0624251	71.77
67.13	0.7555	88.8550629	72.16
68.17	0.7559	90.1838868	72.57
66.05	0.763	86.5661861	72.67
67.05	0.7587	88.3748517	72.82
66.62	0.7628	87.33613	73.45

75.55%	
	\$ 72.16
	\$ 5.35
	\$ 6.09
	\$ 7.22
9th	\$ 5.39
10th	\$ 77.55
	\$ 0.57

April 2010

Company: PSF Capacity: 10,500				Company: Tarheel Capacity: 32,000				Company: Storm Lake Capacity: 16,000				Company: Triumph Capacity: 18,000				Company: Seaboard Capacity: 18,000			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
273.57	62.1%	193.55		262.67	32.3%	\$ 199.02		274.26	18.8%	\$ 161.07		277.15	36.0%	\$ 212.80		282.01	26.4%	\$ 229.35	
Ham	24.16%	\$ 84.94	\$ 20.52	23.97%	\$ 85.47	\$ 20.49		23.80%	\$ 84.67	\$ 20.15		24.89%	\$ 80.37	\$ 20.00		24.36%	\$ 81.41	\$ 19.83	
Loin	23.95%	\$ 130.63	\$ 31.29	23.83%	\$ 131.25	\$ 31.28		21.93%	\$ 127.53	\$ 27.97		22.34%	\$ 125.60	\$ 28.06		22.19%	\$ 125.11	\$ 27.76	
% bnl's mix injected		0.00%			12.20%				13.20%				4.60%				4.50%		
Picnic	11.13%	\$ 71.18	\$ 7.92	11.43%	\$ 70.60	\$ 8.07		10.07%	\$ 78.50	\$ 7.90		10.81%	\$ 74.34	\$ 8.04		11.17%	\$ 69.89	\$ 7.81	
%BI's		13.90%			27.95%				0.42%				1.37%				2.72%		
Butt	9.54%	\$ 97.58	\$ 9.31	9.64%	\$ 88.10	\$ 8.49		9.83%	\$ 103.28	\$ 10.15		9.05%	\$ 104.49	\$ 9.46		8.80%	\$ 104.15	\$ 9.17	
% CT		3.41%			0.12%				0.10%				15.17%				7.03%		
Belly	14.06%	\$ 114.75	\$ 16.13	16.45%	\$ 104.48	\$ 17.19		15.83%	\$ 102.80	\$ 16.27		15.25%	\$ 109.21	\$ 16.65		15.80%	\$ 108.26	\$ 17.11	
% Skin on bellies		0.00%			21.46%				96.19%				44.96%				34.06%		
Rib	5.11%	\$ 133.59	\$ 6.83	4.79%	\$ 137.21	\$ 6.57		4.84%	\$ 140.67	\$ 6.81		5.23%	\$ 134.26	\$ 7.02		5.20%	\$ 132.32	\$ 6.88	
% Converted/Specialty		16.55%			14.90%				0.00%				12.15%				17.14%		
Misc	4.48%	\$ 37.96	\$ 1.70	4.80%	\$ 43.08	\$ 2.07		5.73%	\$ 45.51	\$ 2.61		4.47%	\$ 44.96	\$ 2.01		5.20%	\$ 38.40	\$ 2.00	
						0													
Fat/fatback	3.94%	\$ 59.04	\$ 2.33	2.74%	\$ 64.20	\$ 1.76		4.82%	\$ 35.02	\$ 1.69		4.53%	\$ 26.78	\$ 1.21		3.92%	\$ 27.83	\$ 1.09	
Total Rtn	96.37%		\$ 96.03	97.65%		\$ 95.91		96.85%		\$ 93.55		96.57%		\$ 92.45		96.64%		\$ 91.64	
Primal w/ trim/dressed	87.95%	76.12%		90.11%	75.65%			86.30%	75.56%			87.57%	76.18%			87.52%	76.50%		
Hog cost			\$ 80.79			\$ 81.50				\$ 78.14				\$ 81.76				\$ 78.99	
Offal / Render.			\$ 5.79			\$ 5.55				\$ 8.44				\$ 6.60				\$ 8.58	
Pkg. / Labor			\$ 4.16			\$ 6.16				\$ 2.46				\$ 3.40				\$ 3.55	
Plant costs	Oper cost/hd:		\$ 6.70	Oper cost/hd:		\$ 7.04		Oper cost/hd:		\$ 5.46		Oper cost/hd:		\$ 6.88		Oper cost/hd:		\$ 6.26	
IOE/rank	\$ -		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Hog cost neutral		6th	\$ 9.10		7th	\$ 6.18			1st	\$ 14.63			8th	\$ 5.90			3rd	\$ 10.30	
		2nd	\$ 89.89		4th	\$ 87.68			1st	\$ 92.77			6th	\$ 87.66			3rd	\$ 89.29	
			\$ 1.07			\$ 0.58				\$ 1.30				\$ 1.11				\$ 1.12	

Company: Hatfield Capacity: 10,600				Company: JBS Capacity: 18,500				Company: IPC Capacity: 16,500				Company: Clinton Capacity: 10,000				Company: Beardstown Capacity: 18,000			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
266.51	0.0%	0		266.09	15.7%	192.73		261.08	54.9%	235.42		261.31	31.0%	177.85		271.77	0.0%	0	
Ham	23.84%	\$ 81.20	\$ 19.36	24.13%	\$ 78.61	\$ 18.97		22.96%	\$ 78.61	\$ 18.05		22.74%	\$ 84.73	\$ 19.27		24.58%	\$ 76.91	\$ 18.90	
Loin	20.92%	\$ 120.94	\$ 25.30	23.33%	\$ 123.42	\$ 28.79		25.16%	\$ 119.40	\$ 30.04		23.29%	\$ 125.54	\$ 29.24		22.78%	\$ 119.27	\$ 27.17	
% bnl's mix injected		14.60%			24.20%				0.30%				3.00%				40.70%		
Picnic	10.99%	\$ 75.29	\$ 8.27	11.13%	\$ 67.09	\$ 7.47		11.68%	\$ 65.81	\$ 7.69		10.74%	\$ 65.72	\$ 7.06		10.90%	\$ 66.46	\$ 7.24	
%BI's		53.29%			8.86%				89.49%				36.15%				32.72%		
Butt	8.53%	\$ 110.71	\$ 9.44	9.91%	\$ 95.95	\$ 9.51		9.76%	\$ 100.13	\$ 9.77		8.20%	\$ 90.95	\$ 7.46		8.79%	\$ 99.46	\$ 8.74	
% CT		11.49%			2.20%				20.74%				2.95%				1.37%		
Belly	16.36%	\$ 112.05	\$ 18.33	16.98%	\$ 92.44	\$ 15.70		12.96%	\$ 106.77	\$ 13.84		15.01%	\$ 108.34	\$ 16.26		16.07%	\$ 92.85	\$ 14.92	
% Skin on bellies		36.67%			26.93%				43.15%				37.64%				2.82%		
Rib	4.17%	\$ 140.92	\$ 5.88	4.98%	\$ 137.86	\$ 6.87		4.96%	\$ 138.79	\$ 6.88		5.17%	\$ 131.84	\$ 6.82		4.61%	\$ 130.14	\$ 6.00	
% Converted/Specialty		21.61%			35.07%				12.07%				16.62%				18.09%		
Misc	5.83%	\$ 46.08	\$ 2.69	4.75%	\$ 44.21	\$ 2.10		5.25%	\$ 42.42	\$ 2.23		5.37%	\$ 44.50	\$ 2.39		4.26%	\$ 59.03	\$ 2.51	
Fat/fatback	4.69%	\$ 38.10	\$ 1.79	3.99%	\$ 33.16	\$ 1.32		5.39%	\$ 29.11	\$ 1.57		2.25%	\$ 41.24	\$ 0.93		4.62%	\$ 40.24	\$ 1.86	
Total Rtn	95.33%		\$ 91.06	99.20%		\$ 90.72		98.12%		\$ 90.07		92.77%		\$ 89.42		96.61%		\$ 87.36	
Primal yld / trim; dressed	84.81%	75.75%		90.46%	74.91%			87.48%	75.11%			85.15%	75.49%			87.73%	75.37%		
Hog cost			\$ 74.33			\$ 77.45				\$ 78.79				\$ 77.50				\$ 77.84	
Offal / Render.			\$ 7.66			\$ 8.34				\$ 4.74				\$ 9.30				\$ 6.64	
Pkg. / Labor			\$ 3.79			\$ 3.64				\$ 4.40				\$ 3.68				\$ 3.17	
Plant costs	Oper cost/hd:		\$ 5.76	Oper cost/hd:		\$ 6.97		Oper cost/hd:		\$ 5.72		Oper cost/hd:		\$ 6.93		Oper cost/hd:		\$ 6.61	
IOE/rank	\$ -		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Hog cost neutral		2nd	\$ 13.08		5th	\$ 9.57			10th	\$ 4.88			4th	\$ 10.18			9th	\$ 5.00	
		7th	\$ 87.41		8th	\$ 87.02			10th	\$ 83.67			4th	\$ 87.68			11th	\$ 82.84	
			\$ 1.76			\$ 1.43				\$ 1.02				\$ 0.43				\$ 1.38	

Company: Monmouth			
Capacity: 10,500			
Live wt	Export ln %	loin price	
266.99	1.4%	\$ 210.88	
23.82%	\$ 78.74	\$ 18.76	
21.86%	\$ 133.66	\$ 29.22	
12.95%	\$ 65.87	\$ 8.53	
10.02%	\$ 95.88	\$ 9.61	
15.78%	\$ 100.43	\$ 15.85	
4.67%	\$ 139.05	\$ 6.49	
5.55%	\$ 40.40	\$ 2.24	
1.68%	\$ 40.50	\$ 0.68	
96.33%		\$ 91.38	
89.10%	75.64%		
		\$ 79.84	
		\$ 6.00	
Oper cost/hd:		\$ 5.00	
\$ -		\$ 7.23	
	11th	\$ 4.20	
	9th	\$ 84.04	
		\$ 1.11	

East IOE	\$	8.62	This page	\$	8.63	Book
East Hogcost	\$	79.00	This page	\$	78.98	Book
East plt cost	\$	6.73	This page	\$	6.70	Book

West IOE	\$	8.04	This page	\$	8.04	Book
West Hogcost	\$	79.08	This page	\$	79.06	Book
West plt cost	\$	6.45	This page	\$	6.41	Book

East									
				IOE			hogcost		Plant cost
Tarheel	32,000	0.56	\$	6.18	\$	3.43	\$	81.50	\$ 45.28 \$ 7.04 \$ 3.91
Clinton	12,500	0.22	\$	10.18	\$	2.21	\$	77.50	\$ 16.82 \$ 6.93 \$ 1.50
Hatfield	13,100	0.23	\$	13.08	\$	2.97	\$	74.33	\$ 16.90 \$ 5.76 \$ 1.31
	57,600				\$	8.62		\$ 79.00	\$ 6.73

West									
				IOE			hogcost		Plant cost
Seaboard	18,000	0.14	\$	10.30	\$	1.47	\$	78.99	\$ 11.28 \$ 6.26 \$ 0.89
IPC	16,500	0.13	\$	4.88	\$	0.64	\$	78.79	\$ 10.32 \$ 5.72 \$ 0.75
Triumph	18,000	0.14	\$	5.90	\$	0.84	\$	81.76	\$ 11.68 \$ 6.88 \$ 0.98
Beardstown	18,000	0.14	\$	5.00	\$	0.71	\$	77.84	\$ 11.12 \$ 6.61 \$ 0.94
JBS	18,500	0.15	\$	9.57	\$	1.41	\$	77.45	\$ 11.37 \$ 6.97 \$ 1.02
PSF	10,500	0.08	\$	9.10	\$	0.76	\$	80.79	\$ 6.73 \$ 6.70 \$ 0.56
Monmouth	10,500	0.08	\$	4.20	\$	0.35	\$	79.84	\$ 6.65 \$ 7.23 \$ 0.60
SL	16,000	0.13	\$	14.63	\$	1.86	\$	78.14	\$ 9.92 \$ 5.46 \$ 0.69
	126,000				\$	8.04		\$ 79.08	\$ 6.45

			hogcost
64.25	0.7575	84.8184818	74.33
67.77	0.7491	90.4685623	77.45
64.28	0.7549	85.150351	77.5
66.13	0.7537	87.7404803	77.84
65.21	0.7556	86.3022763	78.14
65.71	0.7511	87.485022	78.79
66.95	0.765	87.5163399	78.99
67.4	0.7564	89.106293	79.84
66.95	0.7612	87.9532317	80.79
68.17	0.7565	90.1123596	81.5
66.71	0.7618	87.5689157	81.76

Costs / Hd.																
	Volume	TL/hd	Omitted	Agri/hd	Conv. \$ / Hd	Pkg. / labor	other plt. Costs	carcass yld	live wt	TI costs/cwt hot	Plt cost, pkg lbr/mat	Ham	Loin	Picnic		
Tarheel	32,000	\$ 42.79	\$ 11.17	\$ 31.62	\$ 6.42	\$ 11.33	\$ 13.87	75.96%	263.14	\$ 15.82	\$ 12.61	\$ 0.64	\$ 1.20	\$ 0.57		
Hatfield	10,600	\$ 34.14	\$ 8.91	\$ 25.23	\$ 5.51	\$ 7.74	\$ 11.98	75.88%	264.88	\$ 12.55	\$ 9.81	\$ 1.06	\$ 1.04	\$ 0.32		
Clinton	10,000	\$ 42.26	\$ 11.03	\$ 31.23	\$ 8.76	\$ 8.39	\$ 14.08	75.77%	264.77	\$ 15.57	\$ 11.20	\$ 1.34	\$ 1.62	\$ 0.47		
Eastern	52,600	\$ 40.95														
PSF	10,500	\$ 43.36	\$ 11.32	\$ 32.04	\$ 8.28	\$ 8.49	\$ 15.27	75.66%	271.69	\$ 15.59	\$ 11.56	\$ 0.86	\$ 1.57	\$ 0.73		
Seaboard	18,000	\$ 37.90	\$ 9.89	\$ 28.00	\$ 7.32	\$ 7.73	\$ 12.95	76.50%	278.39	\$ 13.15	\$ 9.71	\$ 1.02	\$ 1.21	\$ 0.60		
Monmouth	10,500	\$ 42.20	\$ 11.02	\$ 31.18	\$ 8.18	\$ 9.48	\$ 13.53	75.66%	267.64	\$ 15.40	\$ 11.36	\$ 1.73	\$ 1.16	\$ 0.82		
JBS	18,500	\$ 39.78	\$ 10.38	\$ 29.39	\$ 7.40	\$ 6.92	\$ 15.07	75.04%	265.69	\$ 14.74	\$ 11.03	\$ 1.01	\$ 1.20	\$ 0.70		
IPC	16,500	\$ 34.46	\$ 9.00	\$ 25.46	\$ 5.16	\$ 8.52	\$ 11.77	74.96%	259.63	\$ 13.08	\$ 10.43	\$ 0.97	\$ 1.03	\$ 0.09		
Triumph	18,000	\$ 37.58	\$ 9.81	\$ 27.77	\$ 6.80	\$ 6.40	\$ 14.56	76.03%	277.93	\$ 13.14	\$ 9.92	\$ 0.76	\$ 1.31	\$ 0.66		
Beardstown	18,000	\$ 36.92	\$ 9.64	\$ 27.28	\$ 7.15	\$ 6.51	\$ 13.63	75.81%	269.91	\$ 13.33	\$ 9.84	\$ 1.39	\$ 0.76	\$ 0.55		
Storm Lake	16,000	\$ 30.85	\$ 8.05	\$ 22.80	\$ 6.31	\$ 4.89	\$ 11.60	75.60%	276.40	\$ 10.91	\$ 7.89	\$ 1.06	\$ 1.29	\$ 0.52		
Western	126,000	\$ 37.46														
Hatfield	10,600	\$ 34.14	\$ 8.91	\$ 25.23	\$ 5.51	\$ 7.74	\$ 11.98	75.88%	264.88	\$ 12.55	\$ 9.81	\$ 1.06	\$ 1.04	\$ 0.32		
Clinton	10,000	\$ 42.26	\$ 11.03	\$ 31.23	\$ 8.76	\$ 8.39	\$ 14.08	75.77%	264.77	\$ 15.57	\$ 11.20	\$ 1.34	\$ 1.62	\$ 0.47		
PSF	10,500	\$ 43.36	\$ 11.32	\$ 32.04	\$ 8.28	\$ 8.49	\$ 15.27	75.66%	271.69	\$ 15.59	\$ 11.56	\$ 0.86	\$ 1.57	\$ 0.73		
Monmouth	10,500	\$ 42.20	\$ 11.02	\$ 31.18	\$ 8.18	\$ 9.48	\$ 13.53	75.66%	267.64	\$ 15.40	\$ 11.36	\$ 1.73	\$ 1.16	\$ 0.82		
Single	41,600	\$ 40.45														
Madison	7,875	\$ 37.02														
Louisa	9,700	\$ 36.99														
Perry	7,675	\$ 44.53														
Tyson single shift	25,250	\$ 39.29														
Tyson Single Shift w/o Perry	17,575	\$ 37.01														
Tarheel	32,000	\$ 43.43	\$ 11.34	\$ 32.09	\$ 6.89	\$ 11.33	\$ 13.87	75.96%	263.14	\$ 16.06	\$ 12.61	\$ 0.64	\$ 1.20	\$ 0.57		
Seaboard	18,000	\$ 38.54	\$ 10.06	\$ 28.48	\$ 7.80	\$ 7.73	\$ 12.95	76.50%	278.39	\$ 13.37	\$ 9.71	\$ 1.02	\$ 1.21	\$ 0.60		
JBS	18,500	\$ 40.17	\$ 10.49	\$ 29.68	\$ 7.69	\$ 6.92	\$ 15.07	75.04%	265.69	\$ 14.89	\$ 11.03	\$ 1.01	\$ 1.20	\$ 0.70		
IPC	16,500	\$ 35.07	\$ 9.15	\$ 25.91	\$ 5.61	\$ 8.52	\$ 11.77	74.96%	259.63	\$ 13.31	\$ 10.43	\$ 0.97	\$ 1.03	\$ 0.09		
Triumph	18,000	\$ 38.18	\$ 9.97	\$ 28.21	\$ 7.25	\$ 6.40	\$ 14.56	76.03%	277.93	\$ 13.35	\$ 9.92	\$ 0.76	\$ 1.31	\$ 0.66		

	Butt	Belly	Pkg Mat	Pkg lbr	Plant cost
Tarheel	\$ 0.24	\$ 0.56	\$ 3.08	\$ 2.59	\$ 6.94
Hatfield	\$ 0.11	\$ 0.22	\$ 2.74	\$ 1.11	\$ 5.96
Clinton	\$ 0.38	\$ 0.55	\$ 2.27	\$ 1.91	\$ 7.02
Eastern					
PSF	\$ 0.30	\$ 0.57	\$ 2.60	\$ 1.53	\$ 7.43
Seaboard	\$ 0.20	\$ 0.41	\$ 2.38	\$ 1.25	\$ 6.08
Monmouth	\$ 0.33	\$ -	\$ 3.13	\$ 1.55	\$ 6.68
JBS	\$ 0.15	\$ 0.66	\$ 2.09	\$ 1.38	\$ 7.56
IPC	\$ 0.24	\$ 0.32	\$ 2.99	\$ 1.39	\$ 6.05
Triumph	\$ 0.19	\$ 0.31	\$ 1.87	\$ 1.16	\$ 6.89
Beardstown	\$ 0.12	\$ 0.67	\$ 1.91	\$ 1.27	\$ 6.66
Storm Lake	\$ 0.12	\$ 0.03	\$ 1.54	\$ 0.80	\$ 5.55
Western					
Hatfield	\$ 0.11	\$ 0.22	\$ 2.74	\$ 1.11	\$ 5.96
Clinton	\$ 0.38	\$ 0.55	\$ 2.27	\$ 1.91	\$ 7.02
PSF	\$ 0.30	\$ 0.57	\$ 2.60	\$ 1.53	\$ 7.43
Monmouth	\$ 0.33	\$ -	\$ 3.13	\$ 1.55	\$ 6.68
Single					
Madison					
Louisa					
Perry					
Tyson single shift					
Tyson Single Shift w/o Perry					
Tarheel	\$ 0.47	\$ 0.56	\$ 3.08	\$ 2.59	\$ 6.94
Seaboard	\$ 0.42	\$ 0.41	\$ 2.38	\$ 1.25	\$ 6.08
JBS	\$ 0.29	\$ 0.66	\$ 2.09	\$ 1.38	\$ 7.56
IPC	\$ 0.47	\$ 0.32	\$ 2.99	\$ 1.39	\$ 6.05
Triumph	\$ 0.40	\$ 0.31	\$ 1.87	\$ 1.16	\$ 6.89

	Ham					Loin					Picnic					Butt					
	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Bnls	cost/cwt SW	Lbs. / MH	% carcass			Lbs. / MH	% carcass		
Tarheel	25.00%	25.28%	36.11	\$ (7.13)	213.70	24.00	7.09	80.42	\$ (6.23)	421.30	11.43	77.83	\$ (6.43)	763.00	9.51	54.2	\$ (4.57)	922.10	15.47		
Hatfield	23.81%	6.98%	50.33	\$ (8.83)	291.90	21.59	5.94	66.68	\$ (7.19)	439.40	10.62	50.45	\$ (5.88)	672.60	8.31	21.46	\$ (6.22)	572.40	15.15		
Clinton	23.46%	11.59%	67.25	\$ (8.50)	278.80	23.43	0.99	82.68	\$ (8.37)	364.40	11.7	64.9	\$ (6.19)	633.40	10.36	52.74	\$ (7.04)	517.10	15.84		
Eastern		18.99	44.90				5.70	78.08				69.85				47.32					
PSF	23.86%	26.11%	30.42	\$ (11.85)	113.10	24.46	6.38	81.79	\$ (7.84)	366.80	11.4	97.18	\$ (6.55)	563.60	9.55	67.44	\$ (4.67)	952.40	14.32		
Seaboard	23.59%	11.44%	48.24	\$ (8.97)	209.90	21.38	2.88	92.04	\$ (6.14)	440.00	10.09	97.05	\$ (6.09)	464.30	8.68	37.93	\$ (6.03)	480.50	14.84		
Monmouth	24.10%	1.58%	54.84	\$ (13.08)	193.20	23.32	21.08	64.41	\$ (7.69)	302.60	11.00	96.77	\$ (7.74)	434.90	9.5	53.17	\$ (6.56)	500.30	17.38		
JBS	24.41%	25.98%	60.34	\$ (6.83)	311.50	22.53	7.78	77.46	\$ (6.85)	406.40	10.44	94.15	\$ (7.17)	416.80	8.88	29.48	\$ (5.63)	659.70	16.75		
IPC	22.57%	0.68%	38.87	\$ (11.01)	219.90	24.83	8.87	65.09	\$ (6.39)	433.60	12.35	9.43	\$ (7.95)	318.30	10.07	38.39	\$ (6.30)	504.70	12.49		
Triumph	24.52%	11.94%	38.89	\$ (7.93)	267.60	22.39	6.45	79.31	\$ (7.38)	338.40	10.91	99.28	\$ (6.07)	618.90	8.96	32.76	\$ (6.48)	494.60	15.08		
Beardstown	24.18%	5.54%	64.83	\$ (8.88)	289.10	22.02	4.69	58.12	\$ (5.95)	523.50	10.87	70.97	\$ (7.13)	433.90	8.69	20.3	\$ (6.88)	446.60	16.03		
Storm Lake	24.68%	5.98%	52.57	\$ (8.15)	257.20	21.85	0	79.05	\$ (7.45)	331.20	9.94	98.14	\$ (5.36)	540.60	9.5	19.18	\$ (6.78)	382.10	15.86		
Western		11.10	49.44				6.60	74.90				81.87				34.84					
Hatfield	23.81%	6.98%	50.33	\$ (8.83)	291.90	21.59	5.94	66.68	\$ (7.19)	439.40	10.62	50.45	\$ (5.88)	672.60	8.31	21.46	\$ (6.22)	572.40	15.15		
Clinton	23.46%	11.59%	67.25	\$ (8.50)	278.80	23.43	0.99	82.68	\$ (8.37)	364.40	11.7	64.9	\$ (6.19)	633.40	10.36	52.74	\$ (7.04)	517.10	15.84		
PSF	23.86%	26.11%	30.42	\$ (11.85)	113.10	24.46	6.38	81.79	\$ (7.84)	366.80	11.4	97.18	\$ (6.55)	563.60	9.55	67.44	\$ (4.67)	952.40	14.32		
Monmouth	24.10%	1.58%	54.84	\$ (13.08)	193.20	23.32	21.08	64.41	\$ (7.69)	302.60	11.00	96.77	\$ (7.74)	434.90	9.5	53.17	\$ (6.56)	500.30	17.38		
Single		11.55	50.51					73.77				77.41				48.59					
Madison																					
Louisa																					
Perry																					
Tyson single shift																					
Tyson Single Shift w/o Perry																					
Tarheel	25.00%	25.28%	36.11	\$ (7.13)	213.70	24.00	7.09	80.42	\$ (6.23)		11.43	77.83	\$ (6.43)	763.00	9.51	54.2	\$ (4.57)	922.10	15.47		
Seaboard	23.59%	11.44%	48.24	\$ (8.97)	209.90	21.38	2.88	92.04	\$ (6.14)		10.09	97.05	\$ (6.09)	464.30	8.68	37.93	\$ (6.03)	480.50	14.84		
JBS	24.41%	25.98%	60.34	\$ (6.83)	311.50	22.53	7.78	77.46	\$ (6.85)		10.44	94.15	\$ (7.17)	416.80	8.88	29.48	\$ (5.63)	659.70	16.75		
IPC	22.57%	0.68%	38.87	\$ (11.01)	219.90	24.83	8.87	65.09	\$ (6.39)		12.35	9.43	\$ (7.95)	318.30	10.07	38.39	\$ (6.30)	504.70	12.49		
Triumph	24.52%	11.94%	38.89	\$ (7.93)	267.60	22.39	6.45	79.31	\$ (7.38)		10.91	99.28	\$ (6.07)	618.90	8.96	32.76	\$ (6.48)	494.60	15.08		

	Belly			Rib		
	Heavy sknless	Light skinless	Other convert	cost/cwt SW	% carcass	Other convert
Tarheel	12.19	58.03	3.05	\$ (4.91)	4.43	13.88
Hatfield	0	25.25	21.56	\$ (3.13)	4.23	23.82
Clinton	8.99	57.14	9.02	\$ (4.62)	4.65	17.07
Eastern	9.13	51.25	7.92			16.49
PSF	6.74	87.36	5.9	\$ (3.99)	4.97	25.93
Seaboard	11.94	28.54	23.64	\$ (4.36)	4.92	12.52
Monmouth	0	0	0	\$ -	5.08	57.55
JBS	2.62	70.14	3.08	\$ (5.18)	4.77	22.46
IPC	0	46.68	10.46	\$ (4.46)	4.9	3.53
Triumph	16.1	11.66	18.18	\$ (4.41)	5.21	8.55
Beardstown	21.58	74.51	0	\$ (4.34)	4.59	21.76
Storm Lake	0	6.19	0.04	\$ (2.89)	4.81	4.37
Western	8.03	40.86	8.29			17.39
Hatfield	0	25.25	21.56	\$ (3.13)	4.23	23.82
Clinton	8.99	57.14	9.02	\$ (4.62)	4.65	17.07
PSF	6.74	87.36	5.9	\$ (3.99)	4.97	25.93
Monmouth	0	0	0	\$ -	5.08	57.55
Single	3.86	42.22	9.15			31.24
Madison Louisa Perry						
Tyson single shift						
Tyson Single Shift w/o Perry						
Tarheel	12.19	58.03	3.05	\$ (4.91)	4.43	13.88
Seaboard	11.94	28.54	23.64	\$ (4.36)	4.92	12.52
JBS	2.62	70.14	3.08	\$ (5.18)	4.77	22.46
IPC	0	46.68	10.46	\$ (4.46)	4.9	3.53
Triumph	16.1	11.66	18.18	\$ (4.41)	5.21	8.55

Beardstown	18,000	\$	37.27	\$	9.73	\$	27.54	\$	7.41	\$	6.51	\$	13.63	75.81%	269.91	\$	13.46	\$	9.84	\$	1.39	\$	0.76	\$	0.55
Storm Lake	16,000	\$	30.85	\$	7.77	\$	23.08	\$	6.59	\$	4.89	\$	11.60	75.60%	276.40	\$	11.04	\$	7.89	\$	1.06	\$	1.29	\$	0.52
Double	137,000	\$	38.37																						
Agri Double w/o S.L.	121,000	\$	39.37																						
Storm Lake	16,000	\$	30.85																						
Logansport	15,300	\$	35.25																						
Waterloo	19,250	\$	35.02																						
Tyson double shift	50,550	\$	33.77																						
Tyson Dbl. shift w/o S.L.	34,550	\$	35.12																						

Logansport	15300	\$	35.25
Louisa	9700	\$	36.99
Madison	7875	\$	37.02
Waterloo	19350	\$	35.02
Perry	7675	\$	44.53
sl	16000		

Beardstown	\$ 0.25	\$ 0.67	\$ 1.91	\$ 1.27	\$ 6.66
Storm Lake	\$ 0.26	\$ 0.03	\$ 1.54	\$ 0.80	\$ 5.55
Double					
Agri Double w/o S.L.					
Storm Lake					
Logansport					
Waterloo					
Tyson double shift					
Tyson Dbl. shift w/o S.L.					

Logansport

Louisa

Madison

Waterloo

Perry

sl

Beardstown	24.18%	5.54%	64.83	\$ (8.88)	289.10	22.02	4.69	58.12	\$ (5.95)	10.87	70.97	\$ (7.13)	433.90	8.69	20.3	\$ (6.88)	446.60	16.03
Storm Lake	24.68%	5.98%	52.57	\$ (8.15)	257.20	21.85	0	79.05	\$ (7.45)	9.94	98.14	\$ (5.36)	540.60	9.5	19.18	\$ (6.78)	382.10	15.86
Double			47.37					76.46			78.61				35.46			
Agri Double w/o S.L.																		
Storm Lake																		
Logansport																		
Waterloo																		
Tyson double shift																		
Tyson Dbl. shift w/o S.L.																		

Logansport

Louisa

Madison

Waterloo

Perry

sl

Double	7.89	12.84
Agri Double w/o S.L.		

Storm Lake

Logansport

Waterloo

Tyson double shift

Tyson Dbl. shift w/o S.L.

Logansport

Louisa

Madison

Waterloo

Perry

sl

March Agristats Expenses

	\$\$/cwt	avg wgt	\$\$/hd	
Plant Cost	\$ 5.34	208	\$ 11.11	
Pkg Materials	\$ 1.72		\$ 3.58	
Pkg Labor	\$ 0.79		\$ 1.64	
Hams	\$ 1.14		\$ 2.37	
Loins	\$ 1.27		\$ 2.65	
Picnics	\$ 0.52		\$ 1.08	
Butts	\$ 0.14		\$ 0.28	
Belly	\$ 0.01		\$ 0.02	
Rib	\$ -		\$ -	
Procurement	\$ 0.45		\$ 0.93	(included in hog cost)
Omitted	\$ 0.89		\$ 1.86	
Head & Org labor	\$ 1.24		\$ 2.58	
Selling	\$ 0.23		\$ 0.49	(included in shipping / selling discount)
Frz. / FWH	\$ 0.61		\$ 1.27	(included in shipping / selling discount)
loadout labor	\$ 0.20		\$ 0.41	(included in shipping / selling discount)
Other	\$ 0.04		\$ 0.09	(rend, misc parts)
P&L vs Act Total	\$ 14.60		\$ 30.36	
			\$ 7.63	

Costs / Hd.															
	Volume	TL/hd	Omitted	Agri/hd	Conv. \$ / Hd	Pkg. / labor	other plt. Costs	carcass yld	live wt	TI costs/cwt hot	Plt cost, pkg lbr/mat	Ham	Loin	Picnic	
Tarheel	32,000	\$ 47.61	\$ 12.44	\$ 35.17	\$ 7.02	\$ 12.92	\$ 15.24	75.61%	278.70	\$ 16.69	\$ 13.36	\$ 0.75	\$ 1.25	\$ 0.60	
Hatfield	10,600	\$ 35.74	\$ 9.34	\$ 26.40	\$ 6.03	\$ 7.88	\$ 12.49	75.92%	271.01	\$ 12.83	\$ 9.90	\$ 1.18	\$ 1.10	\$ 0.32	
Clinton	10,000	\$ 43.05	\$ 11.25	\$ 31.81	\$ 8.87	\$ 8.85	\$ 14.09	75.54%	277.10	\$ 15.20	\$ 10.96	\$ 1.31	\$ 1.60	\$ 0.53	
Eastern	52,600	\$ 44.35													
PSF	10,500	\$ 43.74	\$ 11.42	\$ 32.31	\$ 8.42	\$ 8.38	\$ 15.52	75.78%	276.35	\$ 15.43	\$ 11.41	\$ 0.94	\$ 1.54	\$ 0.63	
Seaboard	18,000	\$ 37.17	\$ 9.71	\$ 27.46	\$ 7.32	\$ 6.98	\$ 13.16	76.50%	265.88	\$ 13.50	\$ 9.90	\$ 1.11	\$ 1.26	\$ 0.63	
Monmouth	10,500	\$ 43.05	\$ 11.24	\$ 31.80	\$ 8.32	\$ 8.99	\$ 14.49	75.72%	259.68	\$ 16.17	\$ 11.94	\$ 1.77	\$ 1.27	\$ 0.86	
JBS	18,500	\$ 38.66	\$ 10.10	\$ 28.56	\$ 7.15	\$ 6.93	\$ 14.48	75.21%	271.14	\$ 14.01	\$ 10.50	\$ 1.05	\$ 1.07	\$ 0.69	
IPC	16,500	\$ 32.27	\$ 8.43	\$ 23.84	\$ 4.41	\$ 8.25	\$ 11.18	75.03%	267.01	\$ 11.90	\$ 9.70	\$ 0.54	\$ 1.02	\$ 0.10	
Triumph	18,000	\$ 34.71	\$ 9.07	\$ 25.64	\$ 6.75	\$ 6.33	\$ 12.56	76.13%	262.31	\$ 12.84	\$ 9.46	\$ 1.06	\$ 1.22	\$ 0.61	
Beardstown	18,000	\$ 32.24	\$ 8.42	\$ 23.82	\$ 5.44	\$ 5.87	\$ 12.51	75.51%	262.47	\$ 12.02	\$ 9.27	\$ 1.41	\$ 0.70	\$ 0.53	
Storm Lake	16,000	\$ 30.85	\$ 8.06	\$ 22.79	\$ 6.55	\$ 5.14	\$ 11.10	75.50%	264.97	\$ 11.39	\$ 8.12	\$ 1.16	\$ 1.41	\$ 0.54	
Western	126,000	\$ 35.92													
Hatfield	10,600	\$ 35.74	\$ 9.34	\$ 26.40	\$ 6.03	\$ 7.88	\$ 12.49	75.92%	271.01	\$ 12.83	\$ 9.90	\$ 1.18	\$ 1.10	\$ 0.32	
Clinton	10,000	\$ 43.01	\$ 11.23	\$ 31.77	\$ 8.83	\$ 8.85	\$ 14.09	75.54%	277.10	\$ 15.18	\$ 10.96	\$ 1.31	\$ 1.60	\$ 0.53	
PSF	10,500	\$ 43.74	\$ 11.42	\$ 32.31	\$ 8.42	\$ 8.38	\$ 15.52	75.78%	276.35	\$ 15.43	\$ 11.41	\$ 0.94	\$ 1.54	\$ 0.63	
Monmouth	10,500	\$ 43.05	\$ 11.24	\$ 31.80	\$ 8.32	\$ 8.99	\$ 14.49	75.72%	259.68	\$ 16.17	\$ 11.94	\$ 1.77	\$ 1.27	\$ 0.86	
Single	41,600	\$ 41.35													
Madison	7,875	\$ 36.61													
Louisa	9,700	\$ 36.96													
Perry	7,675	\$ 43.27													
Tyson single shift	25,250	\$ 38.77													
Tyson Single Shift w/o Perry	17,575	\$ 36.80													
Tarheel	32,000	\$ 47.82	\$ 12.49	\$ 35.33	\$ 7.18	\$ 12.92	\$ 15.24	75.61%	278.70	\$ 16.77	\$ 13.36	\$ 0.75	\$ 1.25	\$ 0.60	
Seaboard	18,000	\$ 37.17	\$ 9.71	\$ 27.46	\$ 7.32	\$ 6.98	\$ 13.16	76.50%	265.88	\$ 13.50	\$ 9.90	\$ 1.11	\$ 1.26	\$ 0.63	
JBS	18,500	\$ 38.66	\$ 10.10	\$ 28.56	\$ 7.15	\$ 6.93	\$ 14.48	75.21%	271.14	\$ 14.01	\$ 10.50	\$ 1.05	\$ 1.07	\$ 0.69	
IPC	16,500	\$ 32.27	\$ 8.43	\$ 23.84	\$ 4.41	\$ 8.25	\$ 11.18	75.03%	267.01	\$ 11.90	\$ 9.70	\$ 0.54	\$ 1.02	\$ 0.10	
Triumph	18,000	\$ 34.71	\$ 9.07	\$ 25.64	\$ 6.75	\$ 6.33	\$ 12.56	76.13%	262.31	\$ 12.84	\$ 9.46	\$ 1.06	\$ 1.22	\$ 0.61	
Beardstown	18,000	\$ 34.05	\$ 8.89	\$ 25.16	\$ 6.78	\$ 5.87	\$ 12.51	75.51%	262.47	\$ 12.69	\$ 9.27	\$ 1.41	\$ 0.70	\$ 0.53	

	Butt	Belly	Pkg Mat	Pkg lbr	Plant cost
Tarheel	\$ 0.21	\$ 0.52	\$ 3.06	\$ 3.07	\$ 7.23
Hatfield	\$ 0.11	\$ 0.22	\$ 2.73	\$ 1.10	\$ 6.07
Clinton	\$ 0.22	\$ 0.58	\$ 2.32	\$ 1.91	\$ 6.73

Eastern

PSF	\$ 0.35	\$ 0.55	\$ 2.60	\$ 1.40	\$ 7.41
Seaboard	\$ 0.19	\$ 0.42	\$ 2.14	\$ 1.29	\$ 6.47
Monmouth	\$ 0.34	\$ -	\$ 3.09	\$ 1.48	\$ 7.37
JBS	\$ 0.14	\$ 0.55	\$ 2.07	\$ 1.33	\$ 7.10
IPC	\$ 0.22	\$ 0.32	\$ 2.86	\$ 1.26	\$ 5.58
Triumph	\$ 0.18	\$ 0.31	\$ 2.04	\$ 1.13	\$ 6.29
Beardstown	\$ 0.11	\$ -	\$ 1.80	\$ 1.16	\$ 6.31
Storm Lake	\$ 0.14	\$ 0.02	\$ 1.75	\$ 0.82	\$ 5.55

Western

Hatfield	\$ 0.11	\$ 0.22	\$ 2.73	\$ 1.10	\$ 6.07
Clinton	\$ 0.22	\$ 0.56	\$ 2.32	\$ 1.91	\$ 6.73
PSF	\$ 0.35	\$ 0.55	\$ 2.60	\$ 1.40	\$ 7.41
Monmouth	\$ 0.34	\$ -	\$ 3.09	\$ 1.48	\$ 7.37

Single

Madison					
Louisa					
Perry					
Tyson single shift					
Tyson Single Shift w/o Perry					

Tarheel	\$ 0.21	\$ 0.59	\$ 3.06	\$ 3.07	\$ 7.23
Seaboard	\$ 0.19	\$ 0.42	\$ 2.14	\$ 1.29	\$ 6.47
JBS	\$ 0.14	\$ 0.55	\$ 2.07	\$ 1.33	\$ 7.10
IPC	\$ 0.22	\$ 0.32	\$ 2.86	\$ 1.26	\$ 5.58
Triumph	\$ 0.18	\$ 0.31	\$ 2.04	\$ 1.13	\$ 6.29
Beardstown	\$ 0.11	\$ 0.68	\$ 1.80	\$ 1.16	\$ 6.31

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	Ham					Loin					Picnic					Butt					
	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Bnls.	cost/cwt SW	Lbs. / MH	% carcass		
Tarheel	24.48%	23.56%	38.41	\$ (8.02)	210.00	23.60	7.96	78.6	\$ (6.76)	408.00	12.3	75.87	\$ (6.38)	494.00	9.22	40.6	\$ (5.56)	641.00	16.01		
Hatfield	23.87%	7.11%	57.85	\$ (8.57)	296.00	21.68	6.4	69.69	\$ (7.25)	419.00	10.68	48.51	\$ (6.18)	591.00	8.46	21.86	\$ (6.00)	572.00	15.21		
Clinton	22.81%	8.35%	55.5	\$ (10.38)	222.00	23.46	2.75	80.22	\$ (8.50)	341.00	11.76	59.79	\$ (7.52)	441.00	7.69	30.39	\$ (9.32)	315.00	14.71		
Eastern		17.35	45.58				6.66	77.11				67.30				34.88					
PSF	24.12%	20.68%	32.7	\$ (11.97)	118.00	24.35	6.22	83.85	\$ (7.54)	344.00	11.3	95.98	\$ (5.80)	545.00	9.57	77.59	\$ (4.76)	792.00	14.15		
Seaboard	24.55%	11.37%	51.29	\$ (8.78)	212.00	22.25	3.11	90.41	\$ (6.24)	415.00	10.99	96.42	\$ (5.93)	478.00	8.93	39.82	\$ (5.44)	543.00	15.36		
Monmouth	24.16%	1.73%	53.13	\$ (13.79)	181.00	23.08	19.6	68.67	\$ (7.99)	304.00	10.98	98.52	\$ (7.95)	390.00	9.53	53.61	\$ (6.60)	525.00	17.57		
JBS	24.15%	24.59%	67.77	\$ (6.44)	334.00	22.99	9.8	73.33	\$ (6.35)	399.00	11.51	95.58	\$ (6.26)	458.00	9.13	30.2	\$ (5.08)	694.00	16.68		
IPC	22.42%	22.41%	34.53	\$ (7.00)	225.00	24.61	5.58	65.87	\$ (6.30)	419.00	12.23	9.74	\$ (8.29)	295.00	10.02	36.72	\$ (6.00)	477.00	12.96		
Triumph	24.65%	0.07%	40.35	\$ (10.62)	225.00	22.33	8.64	80.07	\$ (6.81)	347.00	11.04	98.47	\$ (5.61)	565.00	9.05	32.24	\$ (6.29)	475.00	15.38		
Beardstown	24.56%	4.87%	66.41	\$ (8.62)	288.00	22.46	6.53	57.07	\$ (5.49)	547.00	10.97	70.15	\$ (6.83)	433.00	8.43	19.04	\$ (6.98)	409.00	16.03		
Storm Lake	25.19%	5.63%	57.37	\$ (8.03)	268.00	21.57	0	85.49	\$ (7.64)	323.00	10.43	99.22	\$ (5.22)	548.00	9.8	30.15	\$ (4.88)	625.00	15.78		
Western		11.46	51.49				6.93	75.47				81.98				37.02					
Hatfield	23.87%	7.11%	57.85	\$ (8.57)	291.90	21.68	6.4	69.69	\$ (7.25)	419.00	10.68	48.51	\$ (6.18)	591.00	8.46	21.86	\$ (6.00)	572.00	15.21		
Clinton	22.81%	8.35%	55.5	\$ (10.38)	278.80	23.46	2.75	80.22	\$ (8.50)	341.00	11.76	59.79	\$ (7.52)	441.00	7.69	30.39	\$ (9.32)	315.00	14.71		
PSF	24.12%	20.68%	32.7	\$ (11.97)	113.10	24.35	6.22	83.85	\$ (7.54)	344.00	11.3	95.98	\$ (5.80)	545.00	9.57	77.59	\$ (4.76)	792.00	14.15		
Monmouth	24.16%	1.73%	53.13	\$ (13.79)	193.20	23.08	19.6	68.67	\$ (7.99)	304.00	10.98	98.52	\$ (7.95)	390.00	9.53	53.61	\$ (6.60)	525.00	17.57		
Single		9.48	49.75					75.54				75.83				45.99					
Madison Louisa Perry																					
Tyson single shift																					
Tyson Single Shift w/o Perry																					
Tarheel	24.48%	23.56%	38.41	\$ (8.02)	213.70	23.60	7.96	78.6	\$ (6.76)	408.00	12.3	75.87	\$ (6.38)	494.00	9.22	40.6	\$ (5.56)	641.00	16.01		
Seaboard	24.55%	11.37%	51.29	\$ (8.78)	209.90	22.25	3.11	90.41	\$ (6.24)	415.00	10.99	96.42	\$ (5.93)	478.00	8.93	39.82	\$ (5.44)	543.00	15.36		
JBS	24.15%	24.59%	67.77	\$ (6.44)	311.50	22.99	9.8	73.33	\$ (6.35)	399.00	11.51	95.58	\$ (6.26)	458.00	9.13	30.2	\$ (5.08)	694.00	16.68		
IPC	22.42%	22.41%	34.53	\$ (7.00)	219.90	24.61	5.58	65.87	\$ (6.30)	419.00	12.23	9.74	\$ (8.29)	295.00	10.02	36.72	\$ (6.00)	477.00	12.96		
Triumph	24.65%	0.07%	40.35	\$ (10.62)	267.60	22.33	8.64	80.07	\$ (6.81)	347.00	11.04	98.47	\$ (5.61)	565.00	9.05	32.24	\$ (6.29)	475.00	15.38		
Beardstown	24.56%	4.87%	66.41	\$ (8.62)	289.10	22.46	6.53	57.07	\$ (5.49)	547.00	10.97	70.15	\$ (6.83)	433.00	8.43	19.04	\$ (6.98)	409.00	16.03		

	Belly			Rib		
	Heavy skinless	Light skinless	Other convert	cost/cwt SW	% carcass	Other convert
Tarheel	4.2	56.21	3.39	\$ (5.08)	4.56	14.21
Hatfield	0	21.8	26.56	\$ (3.03)	4.22	8.27
Clinton	10.16	66.6	8.45	\$ (4.59)	4.68	23.55
Eastern	4.49	51.25	9.02			14.79
PSF	7.14	86.06	6.8	\$ (3.91)	5.00	37.7
Seaboard	14.01	28.98	20.12	\$ (4.30)	5.1	13.43
Monmouth	0	0	0	\$ -	5.03	46.2
JBS	2.07	65.25	3.55	\$ (4.67)	4.87	21.94
IPC	0.04	48.22	11.69	\$ (4.09)	4.95	3.31
Triumph	18.12	13.05	18.22	\$ (4.14)	5.1	11.18
Beardstown	19.1	78.02	0	\$ -	4.6	14.54
Storm Lake	0	4.33	0.03	\$ (2.78)	4.78	0
Western	8.22	40.77	8.10			16.24
Hatfield	0	21.8	26.56	\$ (3.03)	4.22	8.27
Clinton	7.63	66.6	8.45	\$ (4.59)	4.68	23.55
PSF	7.14	86.06	6.8	\$ (3.91)	5	37.7
Monmouth	0	0	0	\$ -	5.03	46.2
Single	3.64	43.29	10.52			28.95
Madison Louisa Perry						
Tyson single shift						
Tyson Single Shift w/o Perry						
Tarheel	13.53	56.21	3.39	\$ (5.08)	4.56	14.21
Seaboard	14.01	28.98	20.12	\$ (4.30)	5.1	13.43
JBS	2.07	65.25	3.55	\$ (4.67)	4.87	21.94
IPC	0.04	48.22	11.69	\$ (4.09)	4.95	3.31
Triumph	18.12	13.05	18.22	\$ (4.14)	5.1	11.18
Beardstown	19.1	78.02	0	\$ (4.34)	4.6	14.54

Storm Lake	16,000	\$	31.25	\$	8.46	\$	22.79	\$	6.55	\$	5.14	\$	11.10	75.50%	264.97	\$	11.39	\$	8.12	\$	1.16	\$	1.41	\$	0.54
Double	137,000	\$	37.84																						
Agri Double w/o S.L.	121,000	\$	38.72																						
Storm Lake	16,000	\$	31.25																						
Logansport	15,300	\$	36.17																						
Waterloo	19,250	\$	34.23																						
Tyson double shift	50,550	\$	33.88																						
Tyson Dbl. shift w/o S.L.	34,550	\$	35.09																						

Logansport	15300	\$	36.17
Louisa	9700	\$	36.96
Madison	7875	\$	36.61
Waterloo	19350	\$	34.23
Perry	7675	\$	43.27
sl	16000		

Double
Agri Double w/o S.L.
Storm Lake
Logansport
Waterloo
Tyson double shift
Tyson Dbl. shift w/o S.L.

Logansport

Louisa

Madison

Waterloo

Perry

sl

Double	49.75	76.08	78.21	33.47
Agri Double w/o S.L.				

Storm Lake
Logansport
Waterloo

Tyson double shift
Tyson Db. shift w/o S.L.

Logansport

Louisa

Madison

Waterloo

Perry

sl

Storm Lake	0	4.33	8.02	6.00	(2.89)	4.78	0
	CASE 0:18-cv-01776-JRT-JFD Doc. 1325-4 Filed 05/02/22 Page 148 of 163						
Double			7.72				11.82
Agri Double w/o S.L.							
Storm Lake							
Logansport							
Waterloo							
Tyson double shift							
Tyson Dbl. shift w/o S.L.							
Logansport							
Louisa							
Madison							
Waterloo							
Perry							
sl							

[illegible]

its

							Ham			Loin							Picnic			
Loin	Picnic	Butt	Belly	Pkg Mat	Pkg lbr	Plant cost	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Bnls	cost/cwt SW	
\$ 1.29	\$ 0.61	\$ 0.21	\$ 0.58	\$ 3.01	\$ 3.08	\$ 7.22	24.39%	28.81%	35.27	\$ (7.58)	194.00	23.65	10.89	80.79	\$ (6.76)	381.00	11.06	71.00	\$ (7.74)	
\$ 1.03	\$ 0.30	\$ 0.13	\$ 0.29	\$ 2.49	\$ 1.04	\$ 6.41	23.92%	5.73%	61.91	\$ (8.97)	302.00	21.73	7.24	65.92	\$ (7.21)	449.00	10.69	44.32	\$ (6.42)	
\$ 1.93	\$ 0.66	\$ 0.31	\$ 0.52	\$ 2.85	\$ 1.77	\$ 7.30	22.79%	11.44%	59.82	\$ (11.20)	192.00	23.5	3.95	82.51	\$ (9.97)	266.00	11.4	62.99	\$ (9.18)	
									20.86	45.31					8.84	78.12				
\$ 1.59	\$ 0.63	\$ 0.23	\$ 0.52	\$ 2.50	\$ 1.46	\$ 6.86	24.24%	23.73%	32.34	\$ (11.25)	123.00	24.31	6.77	84.22	\$ (7.75)	328.00	11.54	97.68	\$ (5.62)	
\$ 1.27	\$ 0.66	\$ 0.19	\$ 0.39	\$ 2.26	\$ 1.31	\$ 6.18	24.31%	12.40%	48.1	\$ (8.78)	194.00	22.14	2.93	89.35	\$ (6.40)	374.00	10.81	96.84	\$ (6.31)	
\$ 1.50	\$ 0.80	\$ 0.29	\$ -	\$ 2.86	\$ 1.49	\$ 6.48	23.90%	2.09%	48.41	\$ (13.83)	170.00	23.35	7.16	86.66	\$ (7.41)	364.00	11.31	99.53	\$ (7.14)	
\$ 1.13	\$ 0.69	\$ 0.14	\$ 0.59	\$ 2.18	\$ 1.45	\$ 7.03	24.51%	18.52%	71.61	\$ (6.73)	351.00	23.42	10.28	73.55	\$ (6.54)	399.00	11.2	95.17	\$ (6.46)	
\$ 1.07	\$ 0.10	\$ 0.23	\$ 0.30	\$ 2.69	\$ 1.35	\$ 6.07	22.23%	16.77%	38.27	\$ (8.09)	237.00	24.67	7.06	65.94	\$ (6.55)	430.00	12.17	9.55	\$ (8.54)	
\$ 1.30	\$ 0.66	\$ 0.19	\$ 0.34	\$ 1.95	\$ 1.09	\$ 6.83	24.68%	3.17%	38.17	\$ (10.51)	210.00	22.47	7.25	80.96	\$ (7.17)	318.00	10.77	98.9	\$ (6.17)	
\$ 0.73	\$ 0.53	\$ 0.12	\$ -	\$ 1.84	\$ 1.25	\$ 6.48	24.36%	5.37%	67.37	\$ (8.90)	297.00	22.45	5.54	56.68	\$ (5.71)	553.00	10.92	66.37	\$ (7.34)	
\$ 1.27	\$ 0.52	\$ 0.14	\$ 0.01	\$ 1.72	\$ 0.79	\$ 5.34	24.82%	5.30%	55.21	\$ (8.31)	258.00	21.87	0	80.82	\$ (7.21)	336.00	10.08	99.44	\$ (5.19)	
									10.73	51.21					5.84	76.36				
\$ 1.03	\$ 0.30	\$ 0.13	\$ 0.29	\$ 2.49	\$ 1.04	\$ 6.41	23.92%	5.73%	61.91	\$ (8.97)	302.00	21.73	7.24	65.92	\$ (7.21)	449.00	10.69	44.32	\$ (6.42)	
\$ 1.93	\$ 0.66	\$ 0.31	\$ 0.52	\$ 2.85	\$ 1.77	\$ 7.30	22.79%	11.44%	59.82	\$ (11.20)	192.00	23.5	3.95	82.51	\$ (9.97)	266.00	11.4	62.99	\$ (9.18)	
\$ 1.59	\$ 0.63	\$ 0.23	\$ 0.52	\$ 2.50	\$ 1.46	\$ 6.86	24.24%	23.73%	32.34	\$ (11.25)	123.00	24.31	6.77	84.22	\$ (7.75)	328.00	11.54	97.68	\$ (5.62)	
\$ 1.50	\$ 0.80	\$ 0.29	\$ -	\$ 2.86	\$ 1.49	\$ 6.48	23.90%	2.09%	48.41	\$ (13.83)	170.00	23.35	7.16	86.66	\$ (7.41)	364.00	11.31	99.53	\$ (7.14)	
									10.73	50.54					79.76					

Butt				Belly					Rib			
Lbs. / MH	% carcass	Bnls.	cost/cwt SW	Lbs. / MH	% carcass	Heavy skinless	Light skinless	Other convert	cost/cwt SW	% carcass	Other convert	
345.00	9.47	46.3	\$ (4.70)	900.00	15.62	8	60.97	4.24	\$ (5.08)	4.68	15.23	
611.00	8.48	25.46	\$ (5.86)	688.00	15.25	0	36.73	19.65	\$ (3.41)	4.09	33.37	
306.00	7.8	43.22	\$ (9.27)	301.00	14.64	7.97	51.61	10.31	\$ (5.12)	4.83	16.34	
41.51				6.38				54.31	8.50	19.10		
575.00	9.22	49.59	\$ (4.93)	723.00	14	8.43	85.25	6.32	\$ (3.73)	5.07	22.22	
397.00	8.78	38.47	\$ (5.73)	472.00	14.97	10.53	30.57	21.19	\$ (4.22)	5.08	13.53	
402.00	9.12	50.45	\$ (6.30)	488.00	17.39	0	0	0	\$ -	5.12	21.46	
456.00	9.92	29.75	\$ (4.91)	732.00	16.75	4.35	67.84	2.62	\$ (4.68)	4.8	28.03	
275.00	9.87	37.34	\$ (6.20)	541.00	13.2	0	44.7	7.81	\$ (4.27)	4.93	2.11	
509.00	8.99	32.15	\$ (6.57)	463.00	15.28	18.78	15.25	16.73	\$ (4.43)	5.13	8.53	
422.00	8.58	22.94	\$ (6.27)	519.00	15.72	17.11	80.32	0	\$ -	4.53	16.04	
533.00	9.59	31.14	\$ (4.54)	656.00	15.61	0	2.17	0.21	\$ (2.65)	4.72	0	
34.91				7.97				41.21	7.38	13.47		
611.00	8.48	25.46	\$ (5.86)	688.00	15.25	0	36.73	19.65	\$ (3.41)	4.09	33.37	
306.00	7.8	43.22	\$ (9.27)	301.00	14.64	7.97	51.61	10.31	\$ (5.12)	4.83	16.34	
575.00	9.22	49.59	\$ (4.93)	723.00	14	8.43	85.25	6.32	\$ (3.73)	5.07	22.22	
402.00	9.12	50.45	\$ (6.30)	488.00	17.39	0	0	0	\$ -	5.12	21.46	
42.13				4.04				43.28	9.08	23.46		

Tyson Single Shift w/o Perry	17,575	\$	34.17																		
Tarheel	32,000	\$	43.31	\$	10.59	\$	32.72	\$	6.56	\$	11.97	\$	14.19	75.55%	260.15	\$	16.65	\$	13.31	\$	0.65
Seaboard	18,000	\$	37.98	\$	9.28	\$	28.70	\$	7.64	\$	7.71	\$	13.34	76.50%	282.24	\$	13.29	\$	9.75	\$	1.03
JBS	18,500	\$	37.97	\$	9.28	\$	28.69	\$	7.43	\$	7.24	\$	14.02	75.11%	265.45	\$	14.39	\$	10.66	\$	1.18
IPC	16,500	\$	32.48	\$	7.94	\$	24.54	\$	4.67	\$	7.94	\$	11.93	75.13%	261.55	\$	12.49	\$	10.11	\$	0.69
Triumph	18,000	\$	37.29	\$	9.11	\$	28.17	\$	7.35	\$	6.41	\$	14.41	76.28%	276.53	\$	13.36	\$	9.87	\$	0.99
Beardstown	18,000	\$	33.98	\$	8.31	\$	25.68	\$	5.88	\$	6.39	\$	13.40	76.30%	271.11	\$	12.41	\$	9.57	\$	1.46
Storm Lake	16,000	\$	30.36	\$	7.42	\$	22.94	\$	6.46	\$	5.27	\$	11.21	75.60%	277.61	\$	10.93	\$	7.85	\$	1.14
Double	137,000	\$	37.05																		
Agri Double w/o S.L.	121,000	\$	37.94																		
Storm Lake	16,000	\$	30.36																		
Logansport	15,300	\$	54.05																		
Waterloo	19,250	\$	33.51																		
Tyson double shift	50,550	\$	38.73																		
Tyson Dbl. shift w/o S.L.	34,550	\$	42.61																		

Logansport	15300	\$	54.05
Louisa	9700	\$	36.63
Madison	7875	\$	31.15
Waterloo	19350	\$	33.51
Perry	7675	\$	41.64
sl	16000	\$	30.36

345.00	9.47	46.3	\$	(4.70)	900.00	15.62	8	60.97	4.24	\$	(5.08)	4.68	15.23
397.00	8.78	38.47	\$	(5.73)	472.00	14.97	10.53	30.57	21.19	\$	(4.22)	5.08	13.53
456.00	9.92	29.75	\$	(4.91)	732.00	16.75	4.35	67.84	2.62	\$	(4.68)	4.8	28.03
275.00	9.87	37.34	\$	(6.20)	541.00	13.2	0	44.7	7.81	\$	(4.27)	4.93	2.11
509.00	8.99	32.15	\$	(6.57)	463.00	15.28	18.78	15.25	16.73	\$	(4.43)	5.13	8.53
422.00	8.58	22.94	\$	(6.27)	519.00	15.72	17.11	80.32	0	\$	-	4.53	16.04
533.00	9.59	31.14	\$	(4.54)	656.00	15.61	0	2.17	0.21	\$	(2.65)	4.72	0
35.26									7.29			12.60	

April 2010

Company: Storm Lake Capacity: 16,000				Company: Seaboard Capacity: 18,000				Company: JBS Capacity: 18,500				Company: PSF Capacity: 10,500				Company: IPC Capacity: 16,500			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
274.26	18.8%	\$ 161.07		266.51	0.0%	\$ 0		282.01	26.4%	\$ 229.35		266.09	15.7%	\$ 192.73		273.57	62.1%	\$ 193.55	
Ham	23.80%	\$ 84.67	\$ 20.15	23.84%	\$ 81.20	\$ 19.36		24.36%	\$ 81.41	\$ 19.83		24.13%	\$ 78.61	\$ 18.97		24.16%	\$ 84.94	\$ 20.52	
Loin	21.93%	\$ 127.53	\$ 27.97	20.92%	\$ 120.94	\$ 25.30		22.19%	\$ 125.11	\$ 27.76		23.33%	\$ 123.42	\$ 28.79		23.95%	\$ 130.63	\$ 31.29	
% bnl's mix injected		13.20%			14.60%				4.50%				24.20%				0.00%		
Picnic	10.07%	\$ 78.50	\$ 7.90	10.99%	\$ 75.29	\$ 8.27		11.17%	\$ 69.89	\$ 7.81		11.13%	\$ 67.09	\$ 7.47		11.13%	\$ 71.18	\$ 7.92	
%BI's		0.42%			53.29%				2.72%				8.86%				13.90%		
Butt	9.83%	\$ 103.28	\$ 10.15	8.53%	\$ 110.71	\$ 9.44		8.80%	\$ 104.15	\$ 9.17		9.91%	\$ 95.95	\$ 9.51		9.54%	\$ 97.58	\$ 9.31	
% CT		0.10%			11.49%				7.03%				2.20%				3.41%		
Belly	15.83%	\$ 102.80	\$ 16.27	16.36%	\$ 112.05	\$ 18.33		15.80%	\$ 108.26	\$ 17.11		16.98%	\$ 92.44	\$ 15.70		14.06%	\$ 114.75	\$ 16.13	
% Skin on bellies		96.19%			36.67%				34.06%				26.93%				0.00%		
Rib	4.84%	\$ 140.67	\$ 6.81	4.17%	\$ 140.92	\$ 5.88		5.20%	\$ 132.32	\$ 6.88		4.98%	\$ 137.86	\$ 6.87		5.11%	\$ 133.59	\$ 6.83	
% Converted/Specialty		0.00%			21.61%				17.14%				35.07%				16.55%		
Misc	5.73%	\$ 45.51	\$ 2.61	5.83%	\$ 46.08	\$ 2.69		5.20%	\$ 38.40	\$ 2.00		4.75%	\$ 44.21	\$ 2.10		4.48%	\$ 37.96	\$ 1.70	
		0																	
Fat/fatback	4.82%	\$ 35.02	\$ 1.69	4.69%	\$ 38.10	\$ 1.79		3.92%	\$ 27.83	\$ 1.09		3.99%	\$ 33.16	\$ 1.32		3.94%	\$ 59.04	\$ 2.33	
Total Rtn	96.85%		\$ 93.55	95.33%		\$ 91.06		96.64%		\$ 91.64		99.20%		\$ 90.72		96.37%		\$ 96.03	
Primal w/ trim/dressed	86.30%	75.56%		84.81%	75.75%			87.52%	76.50%			90.46%	74.91%			87.95%	76.12%		
Hog cost			\$ 78.14			\$ 74.33				\$ 78.99				\$ 77.45				\$ 80.79	
Offal / Render.			\$ 8.44			\$ 7.66				\$ 8.58				\$ 8.34				\$ 5.79	
Pkg. / Labor			\$ 2.46			\$ 3.79				\$ 3.55				\$ 3.64				\$ 4.16	
Plant costs	Oper cost/hd:	\$ 5.46		Oper cost/hd:	\$ 5.76			Oper cost/hd:	\$ 6.26			Oper cost/hd:	\$ 6.97			Oper cost/hd:	\$ 6.70		
IOE/rank	\$ 30.60			\$ 37.97				\$ 35.93				\$ 40.54				\$ 34.96			
Hog cost neutral		1st	\$ 14.63		2nd	\$ 13.08			3rd	\$ 10.30			5th	\$ 9.57			6th	\$ 9.10	
		1st	\$ 92.77		7th	\$ 87.41			3rd	\$ 89.29			8th	\$ 87.02			2nd	\$ 89.89	
			\$ 1.30			\$ 1.76				\$ 1.12				\$ 1.43				\$ 1.07	

Company: Beardstown Capacity: 18,000				Company: Monmouth Capacity: 10,500				Company: Hatfield Capacity: 10,600				Company: Clinton Capacity: 10,000				Company: Tarheel Capacity: 32,000			
Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price		Live wt	Export In %	loin price	
277.15	36.0%	\$ 212.8		266.99	1.4%	\$ 210.88		261.31	31.0%	\$ 177.85		271.77	0.0%	\$ 0		261.08	54.9%	\$ 235.42	
Ham	24.89%	\$ 80.37	\$ 20.00	23.82%	\$ 78.74	\$ 18.76		22.74%	\$ 84.73	\$ 19.27		24.58%	\$ 76.91	\$ 18.90		22.96%	\$ 78.61	\$ 18.05	
Loin	22.34%	\$ 125.60	\$ 28.06	21.86%	\$ 133.66	\$ 29.22		23.29%	\$ 125.54	\$ 29.24		22.78%	\$ 119.27	\$ 27.17		25.16%	\$ 119.40	\$ 30.04	
% bnl's mix injected		4.60%			38.00%				3.00%				40.70%				0.30%		
Picnic	10.81%	\$ 74.34	\$ 8.04	12.95%	\$ 65.87	\$ 8.53		10.74%	\$ 65.72	\$ 7.06		10.90%	\$ 66.46	\$ 7.24		11.68%	\$ 65.81	\$ 7.69	
%BI's		1.37%			0.20%				36.15%				32.72%				89.49%		
Butt	9.05%	\$ 104.49	\$ 9.46	10.02%	\$ 95.88	\$ 9.61		8.20%	\$ 90.95	\$ 7.46		8.79%	\$ 99.46	\$ 8.74		9.76%	\$ 100.13	\$ 9.77	
% CT		15.17%			0.00%				2.95%				1.37%				20.74%		
Belly	15.25%	\$ 109.21	\$ 16.65	15.78%	\$ 100.43	\$ 15.85		15.01%	\$ 108.34	\$ 16.26		16.07%	\$ 92.85	\$ 14.92		12.96%	\$ 106.77	\$ 13.84	
% Skin on bellies		44.96%			100.00%				37.64%				2.82%				43.15%		
Rib	5.23%	\$ 134.26	\$ 7.02	4.67%	\$ 139.05	\$ 6.49		5.17%	\$ 131.84	\$ 6.82		4.61%	\$ 130.14	\$ 6.00		4.96%	\$ 138.79	\$ 6.88	
% Converted/Specialty		12.15%			12.63%				16.62%				18.09%				12.07%		
Misc	4.47%	\$ 44.96	\$ 2.01	5.55%	\$ 40.40	\$ 2.24		5.37%	\$ 44.50	\$ 2.39		4.26%	\$ 59.03	\$ 2.51		5.25%	\$ 42.42	\$ 2.23	
Fat/fatback	4.53%	\$ 26.78	\$ 1.21	1.68%	\$ 40.50	\$ 0.68		2.25%	\$ 41.24	\$ 0.93		4.62%	\$ 40.24	\$ 1.86		5.39%	\$ 29.11	\$ 1.57	
Total Rtn	96.57%		\$ 92.45	96.33%		\$ 91.38		92.77%		\$ 89.42		96.61%		\$ 87.36		98.12%		\$ 90.07	
Primal yld / trim; dressed	87.57%	76.18%		89.10%	75.64%			85.15%	75.49%			87.73%	75.37%			87.48%	75.11%		
Hog cost			\$ 81.76			\$ 79.84				\$ 77.50				\$ 77.84				\$ 78.79	
Offal / Render.			\$ 6.60			\$ 6.00				\$ 9.30				\$ 6.64				\$ 4.74	
Pkg. / Labor			\$ 3.40			\$ 5.00				\$ 3.68				\$ 3.17				\$ 4.40	
Plant costs	Oper cost/hd:	\$ 6.88		Oper cost/hd:	\$ 7.23			Oper cost/hd:	\$ 6.93			Oper cost/hd:	\$ 6.61			Oper cost/hd:	\$ 5.72		
IOE/rank	\$ 35.73			\$ 45.92				\$ 36.63				\$ 38.06				\$ 36.03			
Hog cost neutral		8th	\$ 5.90		11th	\$ 4.20			4th	\$ 10.18			9th	\$ 5.00			10th	\$ 4.88	
		6th	\$ 87.66		9th	\$ 84.04			4th	\$ 87.68			11th	\$ 82.84			10th	\$ 83.67	
			\$ 1.11			\$ 1.11				\$ 0.43				\$ 1.38				\$ 1.02	

Company: Triumph
Capacity: 18,000

Live wt	Export In %	loin price
262.67	32.3%	199.02
23.97%	\$ 85.47	\$ 20.49
23.83%	\$ 131.25	\$ 31.28
	12.20%	
11.43%	\$ 70.60	\$ 8.07
	27.95%	
9.64%	\$ 88.10	\$ 8.49
	0.12%	
16.45%	\$ 104.48	\$ 17.19
	21.46%	
4.79%	\$ 137.21	\$ 6.57
	14.90%	
4.80%	\$ 43.08	\$ 2.07
2.74%	\$ 64.20	\$ 1.76
97.65%		\$ 95.91
90.11%	75.65%	
		\$ 81.50
		\$ 5.55
Oper cost/hd:		\$ 6.16
\$ 45.76		\$ 7.04
	7th	\$ 6.18
	4th	\$ 87.68
		\$ 0.58

			hogcost
65.86	0.765	86.0915033	69.97
63.87	0.759	84.1501976	70.28
64.1	0.7546	84.9456666	70.44
65.55	0.756	86.7063492	70.49
68.05	0.7511	90.6004527	71.24
65.41	0.7513	87.0624251	71.77
67.13	0.7555	88.8550629	72.16
68.17	0.7559	90.1838868	72.57
66.05	0.763	86.5661861	72.67
67.05	0.7587	88.3748517	72.82
66.62	0.7628	87.33613	73.45

n Agristats

Period: April '10

										Ham					Loin			
										% carcass	Other convert	Bnls	cost/cwt SW	Lbs. / MH	% carcass	Other convert	Bnls	
Ham	Loin	Picnic	Butt	Belly	Pkg Mat	Pkg lbr	Plant cost											
\$ 0.69	\$ 1.21	\$ 0.61	\$ 0.32	\$ 0.65	\$ 3.05	\$ 1.35	\$ 5.72	Tarheel		22.96%	30.88%	42.67	\$ (7.04)	203.00	23.83	11.89	77.95	
\$ 1.17	\$ 1.05	\$ 0.32	\$ 0.11	\$ 0.35	\$ 1.95	\$ 1.73	\$ 6.93	Hatfield		22.74%	4.05%	58.43	\$ (8.83)	288.00	20.92	7.55	70.79	
\$ 1.60	\$ 1.63	\$ 0.68	\$ 0.33	\$ 0.44	\$ 1.92	\$ 1.25	\$ 6.61	Clinton		24.58%	10.99%	64.66	\$ (10.05)	221.00	23.29	1.99	80.58	
Eastern											21.69	50.03				9.13	77.01	
\$ 0.94	\$ 1.57	\$ 0.64	\$ 0.32	\$ 0.51	\$ 2.36	\$ 1.28	\$ 6.97	PSF		24.13%	27.05%	47.02	\$ (8.29)	192.00	23.95	6.85	85.41	
\$ 0.98	\$ 1.32	\$ 0.69	\$ 0.20	\$ 0.45	\$ 2.83	\$ 0.96	\$ 5.76	Seaboard		23.84%	12.71%	46	\$ (8.96)	195.00	22.19	3.4	90.96	
\$ 1.88	\$ 1.55	\$ 1.06	\$ 0.33	\$ -	\$ 3.26	\$ 1.74	\$ 7.23	Monmouth		23.82%	1.53%	58.58	\$ (13.45)	208.00	21.86	9.54	78.84	
\$ 1.36	\$ 1.08	\$ 0.54	\$ 0.15	\$ 0.57	\$ 2.19	\$ 1.36	\$ 6.26	JBS		24.36%	5.22%	78.08	\$ (7.14)	355.00	23.33	8.16	74.21	
\$ 0.81	\$ 1.07	\$ 0.10	\$ 0.21	\$ 0.31	\$ 2.81	\$ 1.35	\$ 6.70	IPC		24.16%	2.06%	40.21	\$ (8.32)	283.00	25.16	8.28	69.26	
\$ 0.75	\$ 1.14	\$ 0.65	\$ 0.17	\$ 0.35	\$ 3.12	\$ 3.04	\$ 7.04	Triumph		23.97%	8.19%	30.96	\$ (10.06)	182.00	22.34	6.65	81.29	
\$ 1.41	\$ 0.73	\$ 0.53	\$ 0.12	\$ -	\$ 2.05	\$ 1.35	\$ 6.88	Beardstown		24.89%	4.28%	62.25	\$ (9.12)	287.00	22.78	5.73	55.34	
\$ 1.15	\$ 1.30	\$ 0.53	\$ 0.15	\$ 0.02	\$ 1.67	\$ 0.79	\$ 5.46	Storm Lake		23.80%	5.32%	53.42	\$ (9.06)	231.00	21.93	0	80.84	
Western											7.69	52.20				5.90	76.43	
\$ 1.17	\$ 1.05	\$ 0.32	\$ 0.11	\$ 0.35	\$ 1.95	\$ 1.73	\$ 6.93	Hatfield		22.74%	4.05%	58.43	\$ (8.83)	288.00	20.92	7.55	70.79	
\$ 1.60	\$ 1.63	\$ 0.68	\$ 0.33	\$ 0.44	\$ 1.92	\$ 1.25	\$ 6.61	Clinton		24.58%	10.99%	64.66	\$ (10.05)	221.00	23.29	1.99	80.58	
\$ 0.94	\$ 1.57	\$ 0.64	\$ 0.32	\$ 0.51	\$ 2.36	\$ 1.28	\$ 6.97	PSF		24.13%	27.05%	47.02	\$ (8.29)	192.00	23.95	6.85	85.41	
\$ 1.88	\$ 1.55	\$ 1.06	\$ 0.33	\$ -	\$ 3.26	\$ 1.74	\$ 7.23	Monmouth		23.82%	1.53%	58.58	\$ (13.45)	208.00	21.86	9.54	78.84	
Single											10.89	57.09					78.87	
Madison																		
Louisa																		
Perry																		
Tyson single shift																		
Tyson Single Shift w/o Perry																		

			Picnic				Butt				Belly				Rib		
cost/cwt SW	Lbs. / MH	% carcass	Bnls	cost/cwt SW	Lbs. / MH	% carcas s	Bnls.	cost/cwt SW	Lbs. / MH	% carcass	Heavy sknless	Light skinless	Other convert	cost/cwt SW	% carcass	Other convert	
\$ (6.53)	338.00	11.43	72.05	\$ (7.39)	324.00	9.64	57.28	\$ (5.71)	522.00	16.45	4.2	68.36	5.97	\$ (5.00)	4.79	12.46	
\$ (7.10)	409.00	10.99	46.71	\$ (6.18)	579.00	8.53	19.16	\$ (6.47)	513.00	16.36	0	46.52	16.82	\$ (3.33)	4.17	14.64	
\$ (8.69)	314.00	10.74	63.85	\$ (9.96)	260.00	8.2	46.67	\$ (8.73)	317.00	15.01	10.16	46.34	5.87	\$ (4.71)	5.17	12.93	
			65.38				47.58				4.49		59.77	8.14		12.99	
\$ (7.68)	327.00	11.13	91.14	\$ (6.32)	461.00	9.54	58.33	\$ (5.77)	522.00	14.06	8.31	86.43	5.26	\$ (3.65)	5.11	12.84	
\$ (6.55)	385.00	11.17	97.28	\$ (6.39)	416.00	8.8	37.76	\$ (5.87)	491.00	15.80	7.76	33.03	25.16	\$ (4.32)	5.2	13.58	
\$ (8.97)	343.00	12.95	99.8	\$ (8.22)	428.00	10.02	35.14	\$ (9.47)	345.00	15.78	0	0	0	\$ -	4.67	12.63	
\$ (6.26)	423.00	11.13	86.1	\$ (5.65)	560.00	9.91	29.25	\$ (5.02)	711.00	16.98	5.04	56.12	11.91	\$ (4.63)	4.98	32.98	
\$ (6.15)	423.00	11.68	10.51	\$ (8.50)	260.00	9.76	38.45	\$ (5.58)	579.00	12.96	0.16	48.29	8.4	\$ (4.23)	4.96	3.98	
\$ (6.25)	434.00	10.81	98.63	\$ (6.11)	492.00	9.05	34.08	\$ (5.54)	596.00	15.25	15.63	23.25	16.16	\$ (4.12)	5.23	7.58	
\$ (5.79)	540.00	10.9	67.28	\$ (7.23)	428.00	8.79	21.72	\$ (6.53)	495.00	16.07	17.67	79.52	0	\$ -	4.61	18.09	
\$ (7.33)	329.00	10.07	99.58	\$ (5.30)	519.00	9.83	33.35	\$ (4.58)	676.00	15.83	0	3.13	0.68	\$ (2.73)	4.84	0	
			80.17				34.72				7.32		41.56	9.28		13.09	
\$ (7.10)	409.00	10.99	46.71	\$ (6.18)	579.00	8.53	19.16	\$ (6.47)	513.00	16.36	0	46.52	16.82	\$ (3.33)	4.17	14.64	
\$ (8.69)	314.00	10.74	63.85	\$ (9.96)	260.00	8.2	46.67	\$ (8.73)	317.00	15.01	10.16	46.34	5.87	\$ (4.71)	5.17	12.93	
\$ (7.68)	327.00	11.13	91.14	\$ (6.32)	461.00	9.54	58.33	\$ (5.77)	522.00	14.06	8.31	86.43	5.26	\$ (3.65)	5.11	12.84	
\$ (8.97)	343.00	12.95	99.8	\$ (8.22)	428.00	10.02	35.14	\$ (9.47)	345.00	15.78	0	0	0	\$ -	4.67	12.63	
			75.44				39.69				4.54		44.81	7.02		13.27	

Tarheel	32,000	\$	36.03	\$	9.02	\$	27.01	\$	6.90	\$	8.74	\$	11.37	75.65%	262.67	\$	13.59	\$	10.12
Seaboard	18,000	\$	37.97	\$	9.50	\$	28.46	\$	7.86	\$	8.18	\$	12.43	76.50%	282.01	\$	13.19	\$	9.55
JBS	18,500	\$	35.93	\$	8.99	\$	26.94	\$	7.38	\$	7.08	\$	12.48	74.91%	266.09	\$	13.51	\$	9.81
IPC	16,500	\$	34.96	\$	8.75	\$	26.21	\$	4.91	\$	8.16	\$	13.14	75.11%	261.08	\$	13.37	\$	10.86
Triumph	18,000	\$	45.76	\$	11.45	\$	34.31	\$	6.44	\$	13.01	\$	14.86	76.18%	277.15	\$	16.25	\$	13.20
Beardstown	18,000	\$	35.73	\$	8.94	\$	26.79	\$	5.73	\$	6.96	\$	14.09	75.37%	271.77	\$	13.08	\$	10.28
Storm Lake	16,000	\$	30.36	\$	7.42	\$	22.94	\$	6.53	\$	5.10	\$	11.31	75.56%	274.26	\$	11.07	\$	7.92
Double	137,000	\$	36.72																
Agri Double w/o S.L.	121,000	\$	37.56																
Storm Lake	16,000	\$	30.36																
Logansport	15,300	\$	54.05																
Waterloo	19,250	\$	33.51																
Tyson double shift	50,550	\$	38.73																
Tyson Dbl. shift w/o S.L.	34,550	\$	42.61																

Logansport	15300	\$	32.33
Louisa	9700	\$	38.48
Madison	7875	\$	36.70
Waterloo	19350	\$	34.97
Perry	7675	\$	39.58
sl	16000	\$	30.60

\$ 0.69	\$ 1.21	\$ 0.61	\$ 0.32	\$ 0.65	\$ 3.05	\$ 1.35	\$ 5.72	Tarheel	22.96%	30.88%	42.67	\$ (7.04)	203.00	23.83	11.89	77.95		
\$ 0.98	\$ 1.32	\$ 0.69	\$ 0.20	\$ 0.45	\$ 2.83	\$ 0.96	\$ 5.76	Seaboard	23.84%	12.71%	46	\$ (8.96)	195.00	22.19	3.4	90.96		
\$ 1.36	\$ 1.08	\$ 0.54	\$ 0.15	\$ 0.57	\$ 2.19	\$ 1.36	\$ 6.26	JBS	24.36%	5.22%	78.08	\$ (7.14)	355.00	23.33	8.16	74.21		
\$ 0.81	\$ 1.07	\$ 0.10	\$ 0.21	\$ 0.31	\$ 2.81	\$ 1.35	\$ 6.70	IPC	24.16%	2.06%	40.21	\$ (8.32)	283.00	25.16	8.28	69.26		
\$ 0.75	\$ 1.14	\$ 0.65	\$ 0.17	\$ 0.35	\$ 3.12	\$ 3.04	\$ 7.04	Triumph	23.97%	8.19%	30.96	\$ (10.06)	182.00	22.34	6.65	81.29		
\$ 1.41	\$ 0.73	\$ 0.53	\$ 0.12	\$ -	\$ 2.05	\$ 1.35	\$ 6.88	Beardstown	24.89%	4.28%	62.25	\$ (9.12)	287.00	22.78	5.73	55.34		
\$ 1.15	\$ 1.30	\$ 0.53	\$ 0.15	\$ 0.02	\$ 1.67	\$ 0.79	\$ 5.46	Storm Lake	23.80%	5.32%	53.42	\$ (9.06)	231.00	21.93	0	80.84		
Double Agri Double w/o S.L.									49.88								75.91	
Storm Lake Logansport Waterloo																		
Tyson double shift Tyson Dbl. shift w/o S.L.																		

\$	(6.53)	338.00	11.43	72.05	\$	(7.39)	324.00	9.64	57.28	\$	(5.71)	522.00	16.45	4.2	68.36	5.97	\$	(5.00)	4.79	12.46
\$	(6.55)	385.00	11.17	97.28	\$	(6.39)	416.00	8.8	37.76	\$	(5.87)	491.00	15.80	7.76	33.03	25.16	\$	(4.32)	5.2	13.58
\$	(6.26)	423.00	11.13	86.1	\$	(5.65)	560.00	9.91	29.25	\$	(5.02)	711.00	16.98	5.04	56.12	11.91	\$	(4.63)	4.98	32.98
\$	(6.15)	423.00	11.68	10.51	\$	(8.50)	260.00	9.76	38.45	\$	(5.58)	579.00	12.96	0.16	48.29	8.4	\$	(4.23)	4.96	3.98
\$	(6.25)	434.00	10.81	98.63	\$	(6.11)	492.00	9.05	34.08	\$	(5.54)	596.00	15.25	15.63	23.25	16.16	\$	(4.12)	5.23	7.58
\$	(5.79)	540.00	10.9	67.28	\$	(7.23)	428.00	8.79	21.72	\$	(6.53)	495.00	16.07	17.67	79.52	0	\$	-	4.61	18.09
\$	(7.33)	329.00	10.07	99.58	\$	(5.30)	519.00	9.83	33.35	\$	(4.58)	676.00	15.83	0	3.13	0.68	\$	(2.73)	4.84	0
				75.93					38.15					9.52					13.00	